

FIRST AMENDMENT TO
CONTRACT FOR SALE OF CORPORATE STOCK REGARDING BROADCAST
PROPERTIES

THIS FIRST AMENDMENT TO CONTRACT FOR SALE OF CORPORATE STOCK REGARDING BROADCAST PROPERTIES (this "Amendment") is dated as of January __, 2015, by and among BRO Management, Inc., a Florida corporation ("Seller"), Jackson Radio Group, LLC, a Florida limited liability company ("Buyer"), MFR, Inc. and GFR, Inc., each Florida corporations (collectively referred to herein as the "Parties").

RECITALS

WHEREAS, the Parties are parties to a Contract for Sale of Corporate Stock Regarding Broadcast Properties dated November 4, 2013 (the "Agreement"), pursuant to which, among other things, Seller agreed to sell, and Buyer agreed to purchase, one hundred percent (100%) of the common stock of each of MFR, Inc. and GFR, Inc. as further set forth therein (the "Transaction");

WHEREAS, the Parties have not taken any actions to consummate the Transaction;

WHEREAS, the Parties desire to amend the Agreement to reflect certain changes thereto to which the Parties have agreed; and

WHEREAS, capitalized terms not defined herein shall have the meanings ascribed to them in the Agreement.

TERMS OF AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. The Agreement is amended as follows:

(a) The first sentence of Section 4 is hereby deleted in its entirety and replaced with the following:

"On or before February 6, 2015, Seller and Buyer shall join in an application to be filed with the FCC requesting consent to the transfer of control of the Subsidiaries from Seller to Buyer, and each Party will diligently take all steps necessary or appropriate to prosecute such application."

2. Except as expressly amended hereby, the Agreement shall remain unmodified and shall continue in full force and effect in accordance with its terms. In the event of a conflict between the terms and conditions of the Agreement and those of this Amendment, this Amendment shall control.

3. This Amendment may be executed in multiple counterparts, each of which shall be deemed an original and all of which shall constitute one and the same instrument.

[Signature Page Follows.]

13827507.1

SIGNATURE PAGE TO FIRST AMENDMENT TO
CONTRACT FOR SALE OF CORPORATE STOCK REGARDING BROADCAST
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IN WITNESS WHEREOF, the Parties have caused this Amendment to be duly executed as
of the day and year first above written.

Witnesses:

Barbara Thonley
Name:

Barbara Thonley
Name:

Barbara Thonley
Name:

Barbara Thonley
Name:

Parties:

BRO MANAGEMENT, INC.

By: [Signature]
Name: Barbara Thonley
Title: President

MFR, INC.

By: [Signature]
Name: Barbara Thonley
Title: President

GFR, INC.

By: [Signature]
Name: Barbara Thonley
Title: President

JACKSON RADIO GROUP, LLC

By: [Signature]
Name: Barbara Thonley
Title: President