

EXHIBIT 4

Description of Transaction

The Assignor proposes to assign the permit of WMPX(TV), Waterville, Maine (Facility ID 84088), to Paxson Portland License, Inc.

Paxson Portland License, Inc. is a wholly-owned subsidiary of Paxson Communications of Portland-23, Inc., which owns 100% of WinStar Waterville, Inc., licensee of WMPX(TV).

Paxson Portland License, Inc. will hold the FCC license for the station and Paxson Communications of Portland-23, Inc. will continue to own all of the other assets used or useful in the business or operations of the station. The applicants expressly recognize that the station licenses and other assets must be transferred together at any future point.

The officers and director of Paxson Portland License, Inc., Paxson Communications of Portland-23, Inc., Paxson Communications Television, Inc. and Paxson Communications Corporation are shown on the attached pages.

Since the license for WMPX(TV) will be assigned by WinStar Waterville, Inc. to another wholly-owned subsidiary of Paxson Communications of Portland-23, Inc., the proposed assignment represents a transfer of control consistent with Section 73.3540(f)(5) of the Commission's Rules. (See attached chart).

WMPX(TV), Waterville, Maine
Facility ID 84088
FCC Form 316
June 2001

