

## **Ownership Interests**

**Stephens Family Limited Partnership**  
**KXOJ, Inc.**  
**KMMY, Inc.**  
**SMG - Oklahoma, LLC**  
**SMG - Tulsa, LLC**  
**Stephens Media Group – New York, LLC**  
**Stephens Media Group - Rochester, LLC**  
**Stephens Media Group – Watertown, LLC**  
**Stephens Media Group – Massena, LLC**  
**Stephens Media Group – Ogdensburg, LLC**

The Stephens Family Limited Partnership (“SFLP”) is the owner of all of the other subsidiaries listed below, which, in turn (with two noted exceptions) are the ultimate licensees of the broadcast radio stations that are the core of the organization’s business operations. The only subsidiaries that are not licensees of one or more broadcast stations are SMG - Oklahoma, LLC (“SMGOK”), which acts a holding company for SMG - Tulsa, LLC, and Stephens Media Group – New York, LLC (“SMGNY”), which acts as a holding company for the four New York station groups. SMGOK and SMGNY own 99% of the equity in the licensees they hold, while 1% of each such licensee is owned directly by SFLP.

KXOJ, Inc. is the licensee of KYAL(AM) (Facility I.D. # 35974) and KXOJ-FM (35976), both Sapulpa, OK, KEOJ(FM) (35975), Caney, KS, KITO-FM (17034) and KGND(AM) (17035), both Vinita, OK.

KMMY, Inc. is the licensee of KBIX-AM (14893) and KYAL-FM (35141), both Muskogee, OK.

SMG - Tulsa, LLC (“SMGT”) is the licensee of KMYZ-FM (59979), Pryor, OK and KTSO(FM) (28850), Glenpool, OK.

Stephens Media Group - Rochester, LLC ("SMGR") is the licensee of WRMM-FM (1907), Rochester, NY, WZNE(FM) (6859), Brighton, NY and WFKL(FM) (37824), Fairport, NY.

Stephens Media Group – Watertown, LLC ("SMGW") is the licensee of WFRY(FM) (71094), WCIZ (FM) (153), WTNY(AM) (154), and WNER(AM) (71093), all Watertown, NY.

Stephens Media Group – Massena, LLC ("SMGM") is the licensee of WRCD(FM) (15821), Canton, NY, WVLF(FM) (60470), Norwood, NY and WMSA(AM) (97), Massena, NY.

Stephens Media Group – Ogdensburg, LLC ("SMGO") is the licensee of WPAC(FM) (77827), Ogdensburg, NY, WYSX(FM) (49708), Morristown, NY and WNCQ-FM (3410), Canton, NY.

Michael P. Stephens is the sole general partner of the Stephens Family Limited Partnership ("SFLP"), and owns a 1% equity share in the partnership as a result of his general partnership status. This application seeks Commission approval for the assignment of general partnership status to David P. Stephens, as well as the 1% equity interest. Also currently owning limited partnership shares in SFLP are David P. Stephens (98%) and Tina K. Stephens (1%). Michael P. Stephens is the President of KXOJ, Inc. and KMMY, Inc. David P. Stephens is the Vice-President and Secretary of both companies. David P. Stephens and Michael P. Stephens are Co-Managers of SMGOK, SMGNY, SMGR, SMGW, SMGM, SMGO and SMGT.