

**Notice of Exercise of Put Option**

Bonneville Holding Company ("Bonneville") and Riverbend Communications, LLC ("Riverbend") entered into a Put Option Agreement ("Agreement") dated as of August 13, 2013. Pursuant to the Agreement, Riverbend granted to Bonneville a put option (the "Put Option") to require Riverbend, upon exercise of the Put Option, to purchase the construction permit to be issued by the Federal Communications Commission ("FCC") for a new FM translator station to serve the community of Pocatello, Idaho on Channel 290 (the "Translator"). The FCC issued a construction for the Translator (Call Sign K290CE) on November 26, 2013.

Accordingly, Bonneville hereby notifies Riverbend that Bonneville is exercising its Put Option. Bonneville further notifies Riverbend that the amount of the Reimbursement Expenses (as defined in the Agreement) incurred by Bonneville to date is \$5,505.25.

Dated December 3, 2013

**BONNEVILLE HOLDING COMPANY**

By:   
Robert W. Cantwell