

EXHIBIT 4

Description of Transaction

The Assignor proposes to assign the license of WOPX(TV), Melbourne, Florida (Facility ID 67602), to Paxson Orlando License, Inc.

Paxson Orlando License, Inc. is a wholly-owned subsidiary of Paxson Communications of Orlando-56, Inc., the wholly-owned subsidiary of Paxson Communications Television, Inc., which is a wholly-owned subsidiary of Paxson Communications Corporation, which is the parent of Channel 56 of Orlando, Inc., licensee of WOPX(TV).

Paxson Orlando License, Inc. will hold the FCC license for the station and Paxson Communications of Orlando-56, Inc. will continue to own all of the other assets used or useful in the business or operations of the station. The applicants expressly recognize that the station licenses and other assets must be transferred together at any future point.

The officers and director of Paxson Orlando License, Inc., Paxson Communications of Orlando-56, Inc., Paxson Communications Television, Inc. and Paxson Communications Corporation are shown on the attached pages.

Since the license for WOPX(TV) will be assigned by Channel 56 of Orlando, Inc. to another wholly-owned subsidiary of Paxson Communications Corporation, the proposed assignment represents a transfer of control consistent with Section 73.3540(f)(5) of the Commission's Rules. (See attached chart).

