

### **Narrative Description of Attributable Ownership Interests**

Wilks License Company-Reno LLC is a Delaware limited liability company. Wilks License Company-Reno LLC is a wholly-owned subsidiary of Wilks Broadcast-Reno LLC.

Wilks Broadcast-Reno LLC is a Delaware limited liability company. Wilks Broadcast-Reno LLC is a wholly-owned subsidiary of Wilks Broadcast Group LLC.

Wilks Broadcast Group LLC is a Delaware limited liability company. Wilks Broadcast Group LLC is a wholly-owned subsidiary of Wilks Broadcast Group Holdings LLC.

Wilks Broadcast Group Holdings LLC is a Delaware limited liability company. Managing LLC member Wicks Radio Group LLC has a 90% equity interest and 100% voting interest. LLC member Wilks Broadcast Partners, LLC has a 10% equity interest and 0% voting interest. LLC member Wilks Broadcast Manager LLC has a 0% voting interest and could have up to a 3% equity interest and a further “carried” equity interest which could under certain circumstances be up to 25% (subject to possible forfeiture and performance criteria). Its equity interest would proportionately reduce the equity interests of the other members (after the return of invested capital plus a preferred return thereon).

Wilks Broadcast Manager LLC is a Delaware limited liability company. Managing LLC member Wilks Radio Group LLC has a nominal equity interest and a 100% voting interest. LLC member Jeffrey Wilks has a 100% equity interest and a 0% voting interest, but his equity interest is subject to reduction to the extent equity interests in Wilks Broadcast Manager LLC are granted to other executives. It is anticipated that Marc Berman would acquire an equity interest in Wilks Broadcast Manager LLC corresponding to a capital contribution of up to \$300,000 and a percentage of profits and losses which could correspond in certain circumstances to up to approximately 19.78% (subject to vesting and possible forfeiture and to performance criteria) of the total equity interests in Wilks Broadcast Manager LLC plus a percentage of profits and losses corresponding to a portion of the total equity interests of all investor LLC members of Wilks Broadcast Group Holdings LLC based on the percentage which Mr. Berman’s capital contribution represents of the total invested capital in Wilks Broadcast Group Holdings LLC (expected to be less than 3% of such total invested capital). Mr. Berman would have a 0% voting interest in Wilks Broadcast Manager LLC. It is also anticipated that Jody Rosen would acquire an equity interest in Wilks Broadcast Manager LLC corresponding to a \$1,000 capital contribution and a percentage of profits and losses attributable to Wilks Broadcast-Reno LLC which could correspond in certain circumstances to up to 9% (subject to vesting and possible forfeiture and to performance criteria) of the total equity interests in Wilks Broadcast Manager LLC (net of and after giving effect to equity interests corresponding to invested capital as described above).

Wilks Broadcast Partners, LLC is a Delaware limited liability company. Manager and LLC member Jeffrey Wilks has a 60% equity interest and a 60% voting interest. LLC member Donald Wilks has a 15% equity interest and a 15% voting interest. LLC member, Mitchell Wilks Irrevocable Trust u/d/t dated 12/24/87 (for which Jerome E. Caplan and Patricia Wilks are

Trustees), has a 10% equity interest and a 10% voting interest. LLC member, Robin Wilks Irrevocable Trust u/d/t dated 12/24/87 (for which Jerome E. Caplan and Patricia Wilks are Trustees), has 10% equity interest and a 10% voting interest. LLC member Todd Asarah has a 1.5% equity interest and a 1.5% voting interest. LLC member Todd Parmacek has a 2.5% equity interest and a 2.5% voting interest. LLC member Richard H. Doub has a 1.0% equity interest and a 1.0% voting interest. Other members of or trusts for the family of Jeffrey Wilks could acquire equity interests which would proportionately reduce the equity interests of the original LLC members.

Wicks Radio Group LLC is a Delaware limited liability company. Managing LLC member Wicks Capital Management III, L.P. has a .13% voting interest and a .13% equity interest. LLC member Wicks Communications & Media Partners III, L.P. has an 85.29% equity interest and an 85.29% voting interest. LLC member Wicks Communications & Media Partners III (Parallel-A) Subsidiary HoldCo, L.L.C. has a 13.09% equity interest and a 13.09% voting interest. LLC member Wicks Communications & Media Partners III (Parallel), L.P. has a 1.36% equity interest and a 1.36% voting interest. LLC member Wicks Funnel Partners III, L.P. has a .13% equity interest and a .13% voting interest.

Wicks Communications & Media Partners III, L.P. is a Delaware limited partnership. General partner Wicks Capital Management III, L.P. has a 0.2% equity interest and a 100% voting interest.

Wicks Communications & Media Partners III (Parallel-A) Subsidiary HoldCo, L.L.C. is a Delaware limited liability company. Manager Wicks Capital Management III, L.P. has a 0% equity interest and a 100% voting interest. Each of Wicks Special Purpose Vehicle A, Inc., Wicks Special Purpose Vehicle B, Inc., Wicks Special Purpose Vehicle C, Inc., Wicks Special Purpose Vehicle D, Inc. and Wicks Special Purpose Vehicle E, Inc. has a 0% voting interest and an equity interest which tracks the profits and losses of particular indirect investments by Wicks Communications & Media Partners III (Parallel-A) Subsidiary HoldCo, L.L.C., with only the equity interest of Wicks Special Purpose Vehicle A, Inc. tracking to 100% of the indirect investment in Wilks Broadcast-Reno LLC held by Wicks Communications & Media Partners III (Parallel-A) Subsidiary HoldCo, L.L.C.

Wicks Communications & Media Partners III (Parallel), L.P. is a Delaware limited partnership. General partner Wicks Capital Management III, L.P. has a 1% equity interest and a 100% voting interest. Limited partner Wicks Funnel Partners III, L.P. has a 1% equity interest and a 0% voting interest.

Wicks Funnel Partners III, L.P. is a Delaware limited partnership. General partner Wicks Capital Management III, L.P. has a 1.0% equity interest and a 100% voting interest. Limited partner Carter F. Bales has a 22.44% equity interest and a 0% voting interest. Limited partner Matthew E. Gormly, III has a 22.44% equity interest and a 0% voting interest. Limited partner Daniel M. Kortick has an 11.88% equity interest and a 0% voting interest. Limited partner Craig B. Klosk has a 22.44% equity interest and a 0% voting interest. Daniel L. Black, R. Kenneth Bryant, E. Sue Cho, E. J. Sloboda, Max von Zuben and Jamie M. Weston are limited partners who are

investment professionals of Wicks Capital Management III, L.P. who in the aggregate hold a 19.8% equity interest and a 0% voting interest.

Wicks Communications & Media Partners III (Parallel-A), L.L.C. is a Delaware limited liability company. Managing LLC member Wicks Capital Management III, L.P. has a 1% equity interest and a 100% voting interest. LLC member Wicks Funnel Partners III, L.P. has a 1% equity interest and a 0% voting interest.

Wicks Capital Management III, L.P. is a Delaware limited partnership. General partner Wicks Apex III, Inc. has a 1.0% equity interest and a 100% voting interest. Limited partner Blue Ventures III, LLC has a 22.44% equity interest and a 0% voting interest. Limited partner North Country LLC has an 11.88% equity interest and a 0% voting interest. Limited partner Mid Ocean Investors III, LLC has a 22.44% equity interest and a 0% voting interest. Limited partner Screaming Eagle Ventures III, LLC has a 22.44% equity interest and a 0% voting interest. Daniel L. Black, R. Kenneth Bryant, E. Sue Cho, E. J. Sloboda, Max von Zuben and Jamie M. Weston are limited partners who are investment professionals of Wicks Capital Management III, L.P. who in the aggregate hold a 19.8% equity interest and a 0% voting interest.

Blue Ventures III, LLC is a Delaware limited liability company. Managing Member Craig B. Klosk has a 60.0% equity interest and a 100% voting interest.

North Country LLC is a Delaware limited liability company. Managing Member Daniel M. Kortick has an 80.0% equity interest and a 100% voting interest.

Mid Ocean Investors III, LLC is a Delaware limited liability company. Managing Member Matthew E. Gormly, III has an 80.0% equity interest and a 100% voting interest.

Screaming Eagle Ventures III, LLC is a Delaware limited liability company. Managing Member Carter F. Bales has an 70.0% equity interest and a 100% voting interest.

Wicks Apex III, Inc. is a Delaware corporation. Managing Partner, Co-President, and Treasurer Carter F. Bales holds a 25% equity interest and a 25% voting interest. Managing Partner, Co-President, and Secretary Craig B. Klosk holds a 25% equity interest and a 25% voting interest. Managing Partner and Vice President Matthew E. Gormly, III holds a 25% equity interest and a 25% voting interest. Managing Partner and Vice President Daniel M. Kortick holds a 25% equity interest and a 25% voting interest.

Wicks Special Purpose Vehicle A, Inc. is a Delaware corporation. Wicks Communications & Media Partners III (Parallel-A), L.L.C. has a 100% equity interest and a 100% voting interest.

Wicks Special Purpose Vehicle B, Inc. is a Delaware corporation. Wicks Communications & Media Partners III (Parallel-A), L.L.C. has a 100% equity interest and a 100% voting interest.

Wicks Special Purpose Vehicle C, Inc. is a Delaware corporation. Wicks Communications & Media Partners III (Parallel-A), L.L.C. has a 100% equity interest and a 100% voting interest.

Wicks Special Purpose Vehicle D, Inc. is a Delaware corporation. Wicks Communications & Media Partners III (Parallel-A), L.L.C. has a 100% equity interest and a 100% voting interest.

Wicks Special Purpose Vehicle E, Inc. is a Delaware corporation. Wicks Communications & Media Partners III (Parallel-A), L.L.C. has a 100% equity interest and a 100% voting interest.