

Sale Agreement

For Purchase of: FM Broadcast Translator W248AH License and Equipment  
Seller: Debra Sears Graham of 125 Apache Rd, Brunswick, GA 31525  
Buyer: 321 Corporation, P. O. Box 560989, Rockledge, FL 32956

This is a sale agreement for the Buyer to purchase from the Seller an FM Broadcast Translator W248AH License, associated equipment as listed on Attachment A, and technical assistance (the Translator) for a total purchase price of \$35,000.

A \$3,500 non-refundable down payment shall be made upon execution of this agreement with the balance due in February, 2017.

Collateral for the balance shall be a 1986 Cape Dory 28 Flybridge cruiser (boat) hull number 140 wholly owned by 321 Corporation's President Will Standley (Boat Owner) and is hereby pledged as such.

The vessel is owned free and clear by Boat Owner who holds a valid Florida Title.

The vessel is currently located at Grills Riverside Marina in Rockledge, FL and has been listed for sale by its owner.

Proceeds from the sale shall be placed in an escrow or other account as directed by the Seller until such time that final payment is due to Seller for the Translator.

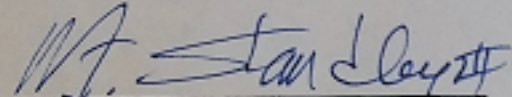
The Seller shall initiate the transfer of license for the Translator to the Buyer within 7 days of execution this agreement such that it shall fall within the FCC AM Revitalization Program window currently open for such transactions.

Upon proper FCC approval, the Translator shall be relocated to the Buyer's site and put into service rebroadcasting the Buyer's WKQK-AM signal.

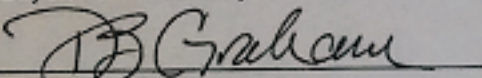
The Buyer shall grant permission to the Seller to rebroadcast the WKQK-AM signal until such time of final consummation of this transaction.

Buyer agrees to pay FCC transfer fees.

The undersigned Buyer and Seller hereby agree to the terms outlined in this sales agreement.

  
Buyer: W. F. Standley, III, President 321 Corporation

10-26-16  
Date

  
Seller: Debra Sears Graham

10-26-16  
Date