

EXHIBIT 13

Multicultural Radio Broadcasting, Inc. (“Multicultural”), is also the licensee of:

- a) Station WNSW(AM), Newark, New Jersey, fac. ID # 73332;
- b) Station WZRC(AM), New York, New York, fac. ID # 27398;
- c) Station WNYG(AM), Babylon, New York, fac. ID # 5208;
- d) Station KMNY(AM), Pomona, California, fac. ID # 61814;
- e) Station KALI(AM), West Covina, California, fac. ID # 56779;
- f) Station KAZN(AM), Pasadena, California, fac. ID # 51426;
- g) Station KOBO(AM), Yuba City, California, fac. ID # 17408;
- h) Station KEST(AM), San Francisco, California, fac. ID # 17410;
- i) Station KYPA(AM), Los Angeles, California, fac. ID # 18273;
- j) Station KSJX(AM), San Jose, California, fac. ID # 4118;
- k) Station KXPA(AM), Bellevue, Washington, fac. ID# 11752;
- l) Station WKDM(AM), Rockville, Maryland, fac. ID# 54506;
- m) Station WHWH(AM), Princeton, New Jersey, fac. ID. No. #47426;
- n) Station WTTM(AM), Princeton, New Jersey, fac. ID. No. 87111;
- o) Station WLYN(AM), Lynn, Massachusetts, fac. ID. No. 53948.

Multicultural is the granted assignee of Station WSRO(AM), Marlborough, Massachusetts, (Facility Identifier No. 70523). The application to assign the license of Station WSRO(AM) from Langer Broadcasting Group, L.L.C. to Multicultural was filed October 29, 2002 (File No. BAL-20021029AAU). The application was granted on December 11, 2002. The parties have not yet consummated the transaction.

Arthur S. Liu and/or Yvonne S. Liu also hold ownership interests in the following entities which, in turn, own the broadcast stations listed below:

Way Broadcasting, Inc. (“Way”), is the licensee/permittee of:

- a) Station WATB(AM), Decatur, Georgia, fac. ID # 14745;
- b) Station KDFT(AM), Ferris, Texas, fac. ID # 145;
- c) Station WUNA(AM), Ocoee, Florida, fac. ID # 19054;
- d) Station KLIB(AM), Roseville, California, fac. ID # 57702;
- e) Station KSXX(AM), Roseville, California, fac. ID # 87177;
- f) Station KFNI(AM), Pleasanton, Texas, fac. ID # 55415;
- g) Station WLVG(FM), Center Moriches, New York, fac. ID # 54519;
- h) Station WKDV(AM), Manassas, Virginia, fac. ID # 8672;
- i) Station WZHF(AM), Arlington, Virginia, fac. ID # 73306;

- j) Station WKCW(AM), Warrenton, Virginia, fac. ID # 73190;
- k) Station KARI(AM), Blaine, Washington, fac. ID # 5351;
- l) Station KVRI(AM), Blaine, Washington, fac. ID # 5350.

Arthur S. Liu is President, Secretary, Treasurer, and sole director of Way, and holds 51% of its issued and outstanding stock. Yvonne S. Liu is Way's Vice President, and holds 19% of its issued and outstanding stock. The remaining 30% of the issued and outstanding shares of stock are held by Whiting Wu as the Trustee of The Arthur and Yvonne Liu 1999 Group A Trusts and The Arthur and Yvonne Liu 1999 Group B Trusts.

WPAT, Inc., wholly owned by Multicultural, is the licensee of Station WPAT(AM), Paterson, New Jersey (fac. ID # 51661). Arthur S. Liu is the President, Secretary, Treasurer, and sole director of WPAT, Inc. Yvonne S. Liu is the Vice President of WPAT, Inc.

Polyethnic Broadcasting, Inc. ("Polyethnic"), is the licensee of Station KMRB(AM), San Gabriel, California (fac. ID # 52913). Arthur S. Liu is President, Secretary, Treasurer, sole director, and holds 100% of the issued and outstanding stock of Polyethnic. Yvonne S. Liu is its Vice President.

KALI-FM, Inc., is the licensee of Station KALI-FM, Santa Ana, California (fac. ID # 29020). Arthur S. Liu is President, Secretary, Treasurer, director, and holds 50% of the issued and outstanding stock of KALI-FM, Inc. Yvonne S. Liu is Vice President, director, and holds 20% of the issued and outstanding stock of KALI-FM, Inc. The remaining 30% of the issued and outstanding shares of stock are held by Whiting Wu as the Trustee of The Arthur and Yvonne Liu 1999 Group A Trusts and The Arthur and Yvonne Liu 1999 Group B Trusts.

KCHN, Inc., is the licensee of Station KCHN(AM), Brookshire, Texas (fac. ID # 68124). Arthur S. Liu is own 100% of KCHN, Inc.