

MULTIPLE OWNERSHIP STUDY

File No. BPH-20090107AAZ proposes to replace the WLFX antenna and reduce the RCHAGL. Wallingford Communications, LLC, has an attributable ownership interest in the following stations which are either home to the Lexington-Fayette metro market or, if licensed to a non-metro market community beyond the metro market borders, share some degree of city-grade overlap with the proposed changes for WLFX. These 5 city-grade contours are depicted on Figure 1, attached hereto.

WLFX(FM) Berea, Madison County, KY, FACID 4809 as proposed in BPH-20090107AAZ
 WKXO(AM) Berea, Madison County, KY, FACID 4810
 WEKY(AM) Richmond, Madison County, KY, FACID 4811
 WIRV(AM) Irvine, Estill County, KY, FACID 34248
 WCYO(FM) Irvine, Estill County, KY, FACID 34247

This study uses the standard metro market analysis and the interim contour overlap methodology as relevant.

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Market 1: Lexington-Fayette metro market methodology

WLFX(FM)
WKXO(AM)
WEKY(AM)
WIRV(AM)
WCYO(FM)

As defined by Arbitron, the Lexington-Fayette metro market is co-terminus with the boundaries of Scott, Jessamine, Woodford, Fayette, Bourbon, Clark and Madison counties. According to CDBS, the FCC has licensed the following 3AM and 5FM stations to Lexington, KY, which is home to the metro market

WLAP(AM)
WLXG (AM)
WVLK(AM)
WBUL-FM
WLXX(FM)
WMXL(FM)
WRFL(FM)
WUKY(FM)

Section 73.3555 of the Commission's rules provides that in a radio market with fewer than 15 stations, a party may own or control up to five commercial radio stations, not more than three of which are in the same service (AM or FM), except that a party may not own, operate or control more than 50% of the stations in such market.

Note that far more than 13 stations are home to the metro market. These stations will be identified upon request by the Commission.

MARKET 2: Interim Contour Overlap Methodology

WCYO and WIRV are licensed to Irvine, Estill County, KY, which does not belong to any defined metro market. The proposed WLFY city-grade contour will overlap a portion of same service WCYO(FM).

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There far more than 8 additional stations share some degree of city-grade contour overlap with the proposed 5 station combination. These stations will be identified upon request by the Commission.

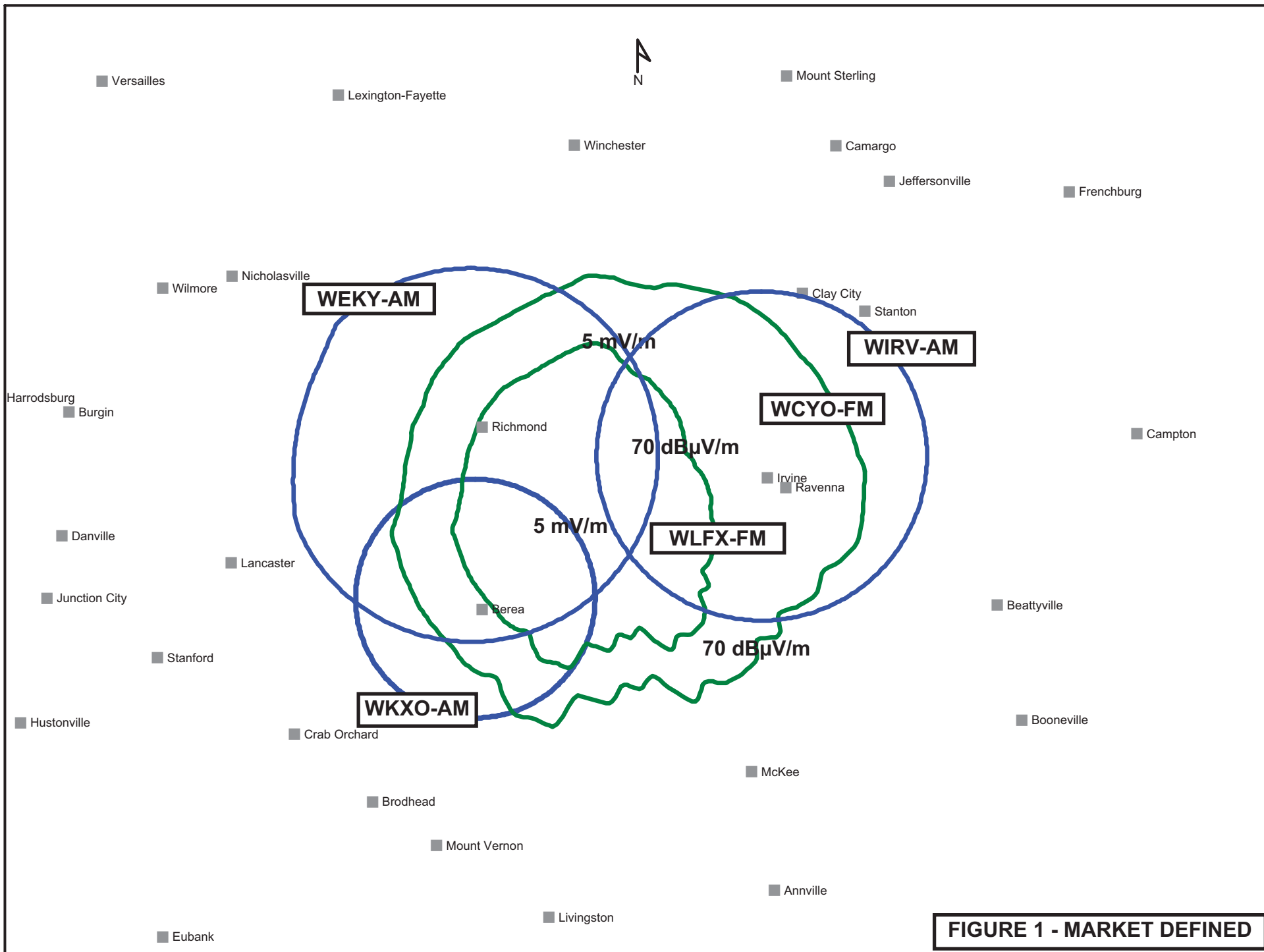


FIGURE 1 - MARKET DEFINED

