

EXHIBIT 12
Changes in Interest

The table below depicts changes in ownership of VCY America, Inc. (“VCY”) as a result of gradual changes in its board of directors. VCY is a non-stock, not-for-profit corporation. Keweenaw Bay Broadcasting, Inc. is the wholly-owned subsidiary of VCY.

NAME AND ADDRESS	CITIZENSHIP	INTEREST HELD				DATE APPOINTED TO/ LEFT BOARD
		BEFORE TRANSFER OR ASSIGNMENT		AFTER TRANSFER OR ASSIGNMENT		
		Percentage Votes	Percentage Assets	Percentage Votes	Percentage Assets	
Randall Melchert* W137 N7657 North Hills Dr. Menomonee Falls, WI 53051	U.S.	1/3	N/A	1/4	N/A	
Victor Eliason* 2960 Emery Dr. Brookfield, WI 53005	U.S.	1/3	N/A	N/A	N/A	Deceased 12/2015
Les Ollila* P.O. Box 40 Pembine, WI 54156	U.S.	1/3	N/A	1/4	N/A	
Jim Schneider c/o VCY America, Inc. 3434 W. Kilbourn Ave. Milwaukee, WI 53208	U.S.	N/A	N/A	1/4	N/A	Appointed to Board 12/2015
Randy Melchert c/o VCY America, Inc. 3434 W. Kilbourn Ave. Milwaukee, WI 53208	U.S.	N/A	N/A	1/4	N/A	Appointed to Board 12/2015

* The Commission approved Dr. Melchert, Mr. Eliason and Mr. Ollila as board members of VCY in August 2015. See FCC File No. BALED-20150629AAP (Form 314).