

EXPLANATION OF PRO FORMA ASSIGNMENT

Assignor Rincon Broadcasting LS LLC ("Assignor" or "RB-LS"), a Delaware limited liability company, is the Licensee of FM Broadcast Station KSBL, Carpinteria, CA (FIN: 35592).

Assignor is a wholly owned subsidiary of Rincon Broadcasting HC LLC ("Holding Company" or "RB-HC"), a Delaware limited liability company.

Assignee Rincon Broadcasting LS2 ("Assignee" or "RB-LS2"), a Delaware limited liability company, is likewise a wholly owned subsidiary of RB-HC.

By this FCC Form 316, Assignor seeks Commission consent to the pro forma assignment of its license for KSBL to Assignee.

The assignment of license will be accomplished by Assignor RB-LS distributing the station license to its sole member RB-HC, and instantly thereafter RB-HC contributing the station license to its wholly owned subsidiary Assignee RB-LS2.

Assignor RB-LS, Assignee RB-LS2, and their sole member Holding Company RB-HC are ultimately owned and controlled by the owners of Holding Company RB-HC.

There will be no change in the ultimate ownership or control of the license for KSBL, and hence this change is *pro forma* in nature and may be accomplished via FCC Form 316.

Furthermore, as this assignment involves a pro forma assignment of license between two commonly owned subsidiary companies, there are no agreements involved in this transaction.

Additional information on the parties to this application is contained in the following ownership charts. The numbered items below refer to line numbers in the charts:

- (1) Name and Address
- (2) Citizenship
- (3) Positional Interest
- (4) Percentage of Votes
- (5) Percentage of Assets (Equity Plus Debt)

RINCON BROADCASTING LS2 LLC

(1)	(2)	(3)	(4)	(5)
Rincon Broadcasting LS2 LLC c/o Point Broadcasting 715 Broadway Suite 320 Santa Monica, CA 90401	Delaware LLC	N/A	N/A	N/A
Rincon Broadcasting HC LLC c/o Point Broadcasting 715 Broadway Suite 320 Santa Monica, CA 90401	Delaware LLC	Member	100.0%	100.0%

RINCON BROADCASTING HC LLC

(1)	(2)	(3)	(4)	(5)
Rincon Broadcasting HC LLC c/o Point Broadcasting 715 Broadway Suite 320 Santa Monica, CA 90401	Delaware LLC	N/A	N/A	N/A
Point Broadcasting Company 715 Broadway Suite 320 Santa Monica, CA 90401	California Corporation	Member	95 %	95 %
Roy Laughlin 2824 Nichols Canyon Rd. Los Angeles, CA 90046	U.S.	Member	5 %	5 %

POINT BROADCASTING COMPANY

(1)	(2)	(3)	(4)	(5)
Point Broadcasting Company 715 Broadway Suite 320 Santa Monica, CA 90401	California Corporation	N/A	N/A	N/A
John Q. Hearne Revocable Trust 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Shareholder	90.0%	90.0%
John Q. Hearne 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Chairman, President & Treasurer	0%	0%
Alvin Souder 736 N. Orange Grove Ave. Los Angeles, CA 90046	U.S.	Vice President	0%	0%
Jennifer C. Hearne 816 Fulford Court Henderson, NV 89052	U.S.	Shareholder	3.33%	3.33%
Brendan G. Hearne 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Shareholder	3.33%	3.33%
Megan Hearne 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Shareholder	3.33%	3.33%

JOHN Q. HEARNE REVOCABLE TRUST

(1)	(2)	(3)	(4)	(5)
John Q. Hearne Revocable Trust 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	N/A	N/A	N/A
John Hearne 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Trustee, Sole Beneficiary	100.0%	100.0%