

Changes in Interests as Result of Assignment

The instant application seeks the Commission's consent to the assignment of license of station KTFF, Porterville, California, from Univision Communications Inc. ("UCI") to an existing licensee subsidiary indirectly wholly owned by UCI. Specifically, the license will be assigned to Telefutura Fresno LLC, currently the licensee of KTFF-LP, Fresno, California. This follows the Commission's grant of assignment of KTFF's license from Paxson Communications License Company, LLC to UCI on February 7, 2003 and the consummation of that transaction on February 19, 2003. The instant assignment is for administrative, accounting, and financial reasons. As there will be no change in beneficial ownership and control of the station, the transaction is pro forma in nature.

Charts reflecting the "Before" and "After" structures of the companies are attached for the Commission's convenience. No asset purchase or similar agreement is executed in connection with this reorganization.

Before



After

