

KTCN ASSET PURCHASE AGREEMENT
Schedule 1(a)(ii)

Real Property

[Legal description of real estate attached.]

CARROLL COUNTY
CIRCUIT CLERK
EUREKA SPRINGS, AR.
253-2446

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WITNESS (2111);
133-46744 (Oratlon)

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NOW ALL MEN BY THESE PRESENTS:

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0.00 THAT Bank of Eureka springs, an Arkansas
banking

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WITNESS

9 1 to 1"poration, GRANTOR, by its President and Secretary, duly
authorized by proper resolution of its Board Of Directors, for
the consideration of the sum of other consideration and 1:h ..
..\$111'of Ten"DC~""", s, (\$10.00) in hand paid by New Life
Evangelis~ic Center, Inc., a Missouri not-for-profit
corporation, GRANTEE, the receipt of which is hereby
acknowledged, does hereby grant, bargain, sell and convey unto
the said GRANTEE and unto its successors and assigns forever
the following described land, situated in Carroll County,
Arkansas:

A part of the Southeast Quarter (Sq-) of the Southeast
Quarter (Sa,.) of section 21, Township 20 North, Range 26
West, of the Fifth Principal Meridian, Carroll County,
Arkansas, commencing at an aluminum monument, being the
Southeast corner of said southeast Quarter of the Southeast
Quarter; thence along the South line of said Southeast
Quarter of the Southeast Quarter, North 811°13'31" West
922.88 feet; thence North 30°31'58" East 478.88 feet to an
iron pin for a point of beginning; thence North 71°58'19"
West 662.96 feet to the West line of the Southeast Quarter
of the southeast Quarter; thence along said line North
00°01'24" West 654.78 feet to the centerline of a hollow;
thence along said hollow South 36°00'00" East 248.77 feet;
thence South 52°56'21" East 265.30 feet; thence South
63°48'10" East 110.47 feet; thence South 84°22'45" East
234.38 feet; thence South 83°54'01" East 187.11 feet to an
iron pin; thence South 49°49'56" East 1.29.63 feet, to an iron
pin; thence South 32°40'48" West 108.98 feet to a 12"
walnut tree; thence South 5~·01'31n West 368.5~ to the
point of beginning, containing 8.19 acres, more or
less.

SUBJECT TO a reservation of a Right of Way for future
water line across the East end of the above described
real property by George D. Butler and Norma J. Butler,
Grantors in a Warranty Deed filed for record in Deed
Record Book 109 at page 500 in the Office of the Circuit
Clerk and EX-Officio Recorder in and for the western
District, Carroll County, Arkansas.

TO HAVE AND HOLD the same unto the said GRANTEE and
unto its successors and assigns forever, with all appurtenances
thereunto belonging. And GRANTOR hereby covenants with the said
GRANTEE that it will forever warrant and defend the title to
said lands against all claims whatever.

IN WITNESS WHEREOF, the name of the GRANTOR is
hereunto affixed by its President and attested and its seal
affixed by its Secretary, this 1~ day of December, 1992~

12 ..
61"t.b.5tm:1JA corporation
BY: ~-ae '1.

President

A "T.: X~
Secretary

THIS INSTRUMENT PREPARED BY: EPLeY, EPLeY & FRANCe LTD. ...
~YS'TLAW
104 SPRING ST. • P.O. DRAWER 4711 EUREKA SPRINGS, ARKANSAS 72832

KTCN ASSET PURCHASE AGREEMENT
Schedule 1(a)(i)

Tangible Personal Property

[List of equipment and furnishings attached.]

KTCN INVENTORY

12-07

On air studio

- 2 Teac W790R double cassette decks
- 1 Audi Cord E series cart recorder
- 1 Audi Cord E series cart play
- 1 Leitch TWS-200 12x1 audio switcher
- 1 Audio arts 8400 audio DA
- 1 Autogram IC8 console
- 1 Sage Endec EAS
- 1 Sage Endec receiver
- 1 Belar FM modulation monitor
- 1 Belar Stereo modulation monitor
- 1 Gentner SPH-3A phone interface
- 2 Newmark MP102 CD players
- 2 EV Sentry 100A speakers
- 2 Sennheiser MD 421-u-s microphones
- 1 Audio Metrics timer

Production room

- 2 Teac W790R double cassette decks
- 1 Sennheiser microphone
- 1 Autogram IC 6 Console
- 1 JVC -XL-Z232 CD Player
- 1 Audi Cord E series cart recorder
- 1 Audi Cord E series cart player
- 1 Leitch TWS-200 12x1 audio switcher
- 2 EV Sentry 100A speakers

Outside—including tower, antenna, dishes, and transmitter and auxiliary equipment building

- 1 Scientific Atlanta- 8 ft solid sat dish
- 1 10 ft fiberglass dish
- 1 300 ft (91.1 m) tower—FM antenna is side-mounted
- 1 3 bay Shively 6813 FM antenna (circularly polarized)- side mounted at 88 m level
- 1 QEI 695T 1 kW fm transmitter
- 1 QEI 695 exciter
- 1 Sine Systems RFC1B remote control
- 1 CRL SG-800 audio processing
- 1 CRL SMP-800 audio processing

1 CRL SPP-800 audio processing

Building living area

3 office desks

1 2 drawer file cabinet

KTCN ASSET PURCHASE AGREEMENT
Schedule 1(a)(iii)

Licenses and Authorizations

1. FCC License for commercial FM Broadcast Station KTCN, Eureka Springs, Arkansas, Facility ID No. 48520.
2. FCC Antenna Structure Registration No. 1040215.
3. FCC License for Broadcast Auxiliary Remote Pick-up Station KPJ205.
4. FCC License for Broadcast Auxiliary Remote Pick-up Station KB55387

KTCN ASSET PURCHASE AGREEMENT
Schedule 1(a)(iv)

Intangible Personal Property

1. Rights to use of the broadcast station call sign “KTCN.”

KTCN ASSET PURCHASE AGREEMENT
Schedule 5(h)

Liens against the Assets

None.