

## Exhibit 10

### **Description of Transaction and Ownership**

This application seeks the consent of the Commission for a pro forma assignment of the licenses of radio stations KOIT(AM), KOIT-FM, KMAX-FM and KDFC-FM, all licensed to San Francisco, California, from Bonneville Holding Company (“BHC”) to Bonneville International Corporation (“BIC”).

BHC and BIC are both controlled by The First Presidency (“First Presidency”) of The Church of Jesus Christ of Latter-day Saints (the “Church”), which consists of each succeeding President of the Church and counselors appointed by the President. The President of the Church is Gordon B. Hinckley, a U.S. citizen. The Board of Directors (Trustees) of BHC are appointed (and subject to removal) by the First Presidency. The First Presidency also appoints (and can remove) the Trustees of the DMC Reserve Trust, which is the sole shareholder of Deseret Management Corporation (“DMC”), a Utah corporation.<sup>1</sup> DMC is the sole shareholder of BIC, a Utah corporation. Pursuant to an Amended and Restated License Agreement, a copy of which is on file with the Commission, BIC manages and operates the broadcast stations licensed to BHC.

Because BHC as assignor and BIC as assignee are both ultimately controlled by the First Presidency, the proposed assignment is pro forma in nature.

Information regarding the officers and directors of BIC and DMC are set forth below. See also Exhibit 4.

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<sup>1</sup> The Trustees of the DMC Reserve Trust are Gordon B. Hinckley, Boyd K. Packer and Russell M. Nelson. Each is a U.S. citizen.

### Bonneville International Corporation

Name/Address	Citizenship	Positional Interest	% of Votes	% of Total Assets
Bruce T. Reese 55 North 300 West Salt Lake City, Utah 84180	U.S.	President/CEO/Director	0	0
Robert A. Johnson 55 North 300 West Salt Lake City, Utah 84180	U.S.	Executive Vice President/COO/Director	0	0
Drew M. Horowitz 55 North 300 West Salt Lake City, Utah 84180	U.S.	Executive Vice President	0	0
David K. Redd 55 North 300 West Salt Lake City, Utah 84180	U.S.	Senior Vice President Legal and Regulatory Affairs/Secretary	0	0
Samuel E. Wilson 55 North 300 West Salt Lake City, Utah 84180	U.S.	Vice President of Finance	0	0
James B. Jacobson 55 North 300 West Salt Lake City, Utah 84180	U.S.	Chairman of the Board and Director	0	0
Kathleen B. Walker 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0
Robert A. Madsen 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0
Paul T. Leonard, Jr. 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0
Kem C. Gardner 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0

Catherine Chamberlain 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0
W. Steve Albrecht 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0
Scott S. Parker 55 North 300 West Salt Lake City, Utah 84180	U.S.	Director	0	0

**Deseret Management Corporation**

Name/Address	Citizenship	Positional Interest	% of Votes	% of Total Assets
Rodney H. Brady Eagle Gate Tower, 60 East South Temple, Salt Lake City, Utah 84111	U.S.	President/CEO	0	0
Roland A. Radack Eagle Gate Tower, 60 East South Temple, Salt Lake City, Utah 84111	U.S.	Vice President Administration	0	0
Dale G. Bailey Eagle Gate Tower, 60 East South Temple, Salt Lake City, Utah 84111	U.S.	Vice President- Controller	0	0
Scott C. Florence Eagle Gate Tower, 60 East South Temple, Salt Lake City, Utah 84111	U.S.	Vice President Tax/Treasurer	0	0
Robert W. Edwards Eagle Gate Tower, 60 East South Temple, Salt Lake City, Utah 84111	U.S.	Secretary/General Counsel	0	0
Gordon B. Hinckley 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0
Thomas S. Monson 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0

James E. Faust 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0
Henry B. Eyring 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0
Dieter F. Uchtdorf 47 East South Temple Street, Salt Lake City, Utah 84150	Germany	Director	0	0
H. David Burton 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0
Richard C. Edgley 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0
Keith B. McMullin 47 East South Temple Street, Salt Lake City, Utah 84150	U.S.	Director	0	0