

FM Translator Purchase Agreement

This FM Translator Purchase Agreement (the Agreement) is entered into on June 30th 2016 between McCarron, LCC ("McCarron" or "SELLER") and Fred Lundgren or assigns ("BUYER").

Recitals

WHEREAS, McCarron is the permittee of a construction permit for radio translator K272FQ, Riverside, CA, Facility ID 158467 ("the Translator"); and

WHEREAS, Fred Lundgren desires to purchase the Translator, and McCarron desires to sell the Translator;

Agreement

NOW, THEREFORE, in consideration of the mutual agreements contained herein, Seller and Buyer agree as follows:

- 1 AGREEMENT TO ASSIGN. On the Closing Date, Buyer shall pay the Purchase Price and Seller shall sell and assign all interest in the Translator, free and clear of any encumbrances, to Buyer.
- 2 FCC AUTHORIZATION. Within 15 business days of the execution of this agreement, Buyer and Seller shall cooperate to file with the FCC an Application for Assignment of License, requesting FCC authorization for the transfer. No transfer of control or assignment of license shall occur until FCC authorization is obtained.
- 3 CLOSING DATE. Closing shall occur only after the FCC authorizes the transfer. Closing shall occur within ten business days of FCC authorization, or within 45 days of execution of this Agreement, whichever comes later.
- 4 PURCHASE PRICE. Purchase Price shall be One Hundred Ten Thousand Dollars (\$110,000).
- 5 NOTICES. Any notice pursuant to this Agreement shall be in writing and shall be deemed delivered on the date of personal delivery, or confirmed delivery by a nationally recognized overnight courier service, or acknowledged receipt via electronic mail, and shall be addressed as follows (or to such other address as any party may request by written notice):

If to Seller: McCarron LLC
2849 Sugar Tree Ln
Maryland Heights, MO 63043

If to Buyer: Fred Lundgren
19939 Gatling Court
Katy, TX 77449

westonmccarron@gmail.com

ceo@kcaaradio.com

- 6 BROKER. Parties agree that other than Roger Rafson of CMS Station Brokerage, Inc., Pittsburgh, Pennsylvania, whose commission, fees and/or costs will be wholly borne by Seller, no other brokers or intermediaries were involved in this transaction who would be entitled to a commission, percentage or brokerage fee.
- 7 MISCELLANEOUS.
 - 7.1 This Agreement represents the entire agreement between the parties with respect to the subject matter hereof.
 - 7.2 This Agreement shall be construed under the laws of the state of Texas.
 - 7.3 This Agreement may be amended only in writing by an instrument duly executed by both parties.
 - 7.4 This Agreement may be executed in counterparts.
 - 7.5 If any term of this Agreement is determined to be invalid, illegal or unenforceable, the remainder of this Agreement shall nevertheless remain in effect so long as the economic or legal substance of the transactions contemplated hereby is not affected in any manner materially adverse to either party.
 - 7.6 All payment are to be made in US Currency via bank wire or cashier's check.

WHEREFORE, the parties whose names appear below have caused this Agreement to be executed as of the date first above written.

SELLER:



Weston McCarron
for McCarron LLC

BUYER:



Fred Lundgren
An Individual