

10. The Trustee is authorized to determine what is principal or income of the Trust Estate, and apportion and allocate in its discretion receipts and expenses as between these accounts. Except insofar as the Trustee shall exercise this discretion, and except as otherwise provided in this trust, matters relating to the rights of beneficiaries among themselves as to principal and income shall be governed by the provisions of the Principal and Income Law from time to time existing.

The enumeration of certain powers of the Trustee shall not limit his general powers, the Trustee, subject always to the discharge of his fiduciary obligations being vested with and having all the rights, powers and privileges which an absolute owner of the same property would have.

**ARTICLE V
DISTRIBUTION ON DEATH OF TRUSTOR**

Distribution to Trustor's Heirs. After the death of the Trustor and payment of expenses of his last illness and funeral, all the Trust Estate shall then be held, transferred, invested and distributed as follows:

1. All of my assets, except my personal residence and its contents, shall be converted into investments providing the maximum amount of income consistent with fiscal prudence. My wife, CECILIA A. ISENHART, and my child, JERALD EDSON ISENHART, JR., shall be permitted to live in my said personal residence rent free.
2. After all expenses of the trust are paid the balance of the net income shall be paid as follows:
 - a. To my wife, CECILIA A. ISENHART, seventy percent (70%) of the net income for the benefit of my wife, my son, JERALD EDSON ISENHART, JR., and any child or children hereafter born to or adopted by my said wife and I subsequent to the date of this Trust.
 - b. To ROXANNE GIFFIN on behalf of my son, STELLAN Z. GIFFIN, fifteen percent (15%) of the net income of the Trust during his minority or when in public school or col-

Declaration of Trust

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