

Exhibit 12

ATTRIBUTABLE BROADCAST INTERESTS

Max Media LLC (formerly MBG Holdings LLC), through wholly owned subsidiaries, is the ultimate parent entity of the following broadcast stations:

| <u>Call Letters</u> | <u>Location</u> | <u>Facility Identifier</u> |
|----------------------------|------------------------|-----------------------------------|
| KTGF-TV | Great Falls, Montana | 13792 |
| KWYB-TV | Butte, Montana | 14674 |
| KTMF-TV | Missoula Montana | 14675 |
| KWYB-LP | Bozeman, Montana | 38576 |
| KTMF-LP | Kalispell, Montana | 14676 |
| K47DP | Lewiston, Montana | 35723 |
| WGAI(AM) | Elizabeth City, N.C. | 72731* |
| WQDK(FM) | Ahoskie, N.C. | 55247* |
| WCXL(FM) | Kill Devil Hills, N.C. | 55248* |
| WWOC(FM) | Hatteras, N.C. | 83211* |
| WNKY-TV | Bowling Green, KY | 61217* |

On April 21, 2003, the Commission granted MMA License LLC, a wholly owned subsidiary of Max Media LLC, applications for assignment of licenses of Stations KVOM (Facility I.D. No. 43830) and KVOM-FM (Facility I.D. No. 43831), Morrilton, Arkansas in File No. BAL-20030131AGP, from KVOM, Inc, and Stations KCAB (Facility I.D. No. 31885) and KCJC (Facility I.D. No. 31886), Dardanelle, Arkansas, KWKK (Facility I.D. No. 31884), Russellville, Arkansas and KVLD (Facility I.D. No. 77279), Atkins, Arkansas, in File No. BAL-20030131AGR, from River Valley Radio Group, LLC. Both Closings are expected in June 2003.

* FCC Form 316 assignment application pending.

Forty-nine percent of the voting rights and eighty percent of the equity of Corporate Media Consultants Group LLC, is owned by Max Media Group LLC, a wholly owned subsidiary of Max Media LLC. CMCG Portland License LLC is a wholly owned subsidiary of CMCG Portland LLC, which is a wholly owned subsidiary of Corporate Media Consultants Group LLC. CMCG Portland License LLC is the licensee of Stations WMPX-TV, Waterville, Maine (Facility I.D. No. 84088), and WPXO-TV, Christiansted, VI (Facility I.D. No. 84407).