

EXHIBIT 10
FCC Form 316
Section III, Paragraph 5

Changes in Interests

This application seeks FCC consent to a *pro forma* intra-corporate restructuring whereby the license of Station KSAT-TV (ID 53118), San Antonio, Texas, will be assigned from an indirect, wholly-owned subsidiary of Post-Newsweek Stations, Inc. (“PNS”) to a direct, wholly-owned subsidiary of PNS.

As shown in the Annex A “Before” diagram, Post-Newsweek Stations, San Antonio, LP (a Delaware limited partnership), licensee of KSAT-TV, is currently an indirect subsidiary of PNS. Its sole general partner is Post-Newsweek Stations, San Antonio GP, Inc. (a Delaware corporation), and its sole limited partner is Post-Newsweek Stations, San Antonio Holdings (Limited), Inc. (a Delaware corporation). Both the general partner and the limited partner of the licensee are wholly-owned corporate subsidiaries of PNS.

As shown in the Annex A “After” diagram, following FCC grant of the instant application,¹ the license of KSAT-TV will be assigned to the licensee’s current general partner Post-Newsweek Stations, San Antonio GP, Inc., and the name of the entity will be changed to Post-Newsweek Stations, San Antonio, Inc.² Thus, following the intra-company restructuring,

¹ A companion Form 316 application is being contemporaneously filed for FCC consent to a similar *pro forma* intra-company restructuring in connection with PNS’s station KPRC-TV, Houston, Texas.

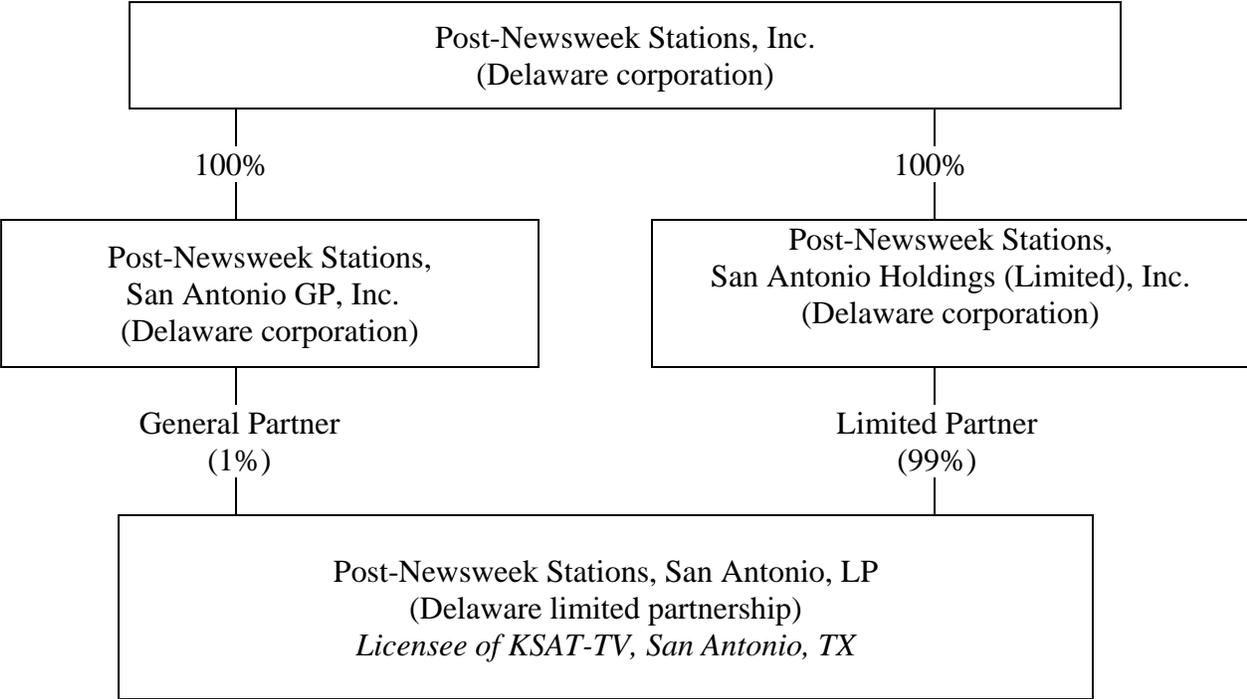
² The *pro forma* reorganization will be implemented on the closing date by merging the licensee’s sole limited partner Post-Newsweek Stations, San Antonio Holdings (Limited), Inc. with and into the licensee’s sole general partner Post-Newsweek Stations, San Antonio GP, Inc. and by then merging the licensee Post-Newsweek Stations, San Antonio, LP with and into its sole general partner, with Post-Newsweek Stations, San Antonio GP, Inc. continuing as the surviving entity. The surviving entity’s name will be changed from Post-Newsweek Stations, San Antonio GP, Inc. to Post-Newsweek Stations, San Antonio, Inc. The Form 316 application (continued...)

the license of KSAT-TV will be held by a direct, wholly-owned subsidiary of PNS rather than held indirectly through two intervening entities.³ This transaction properly is the subject of a Form 316 application because it involves a *pro forma* assignment of license from one entity to another entity under common ownership and control. See Section 73.3540(f) of the rules.

is styled as an assignment rather than a transfer of control because the last step in the transaction results in the assignment of the KSAT-TV license to a different entity.

³ The officers and directors of Post-Newsweek Stations, San Antonio GP, Inc., the existing sole general partner of the licensee, will not change. Thus, the restructuring, which does not involve payment of any consideration does not introduce any new parties with other attributable media interests. As a *pro forma* intra-company restructuring, there is not any asset purchase agreement.

BEFORE PRO FORMA ASSIGNMENT OF LICENSE



AFTER PRO FORMA ASSIGNMENT OF LICENSE

