

EXHIBIT TWO

The Grant Educational Foundation ("Applicant") was formed in May 2001 to support the development of new educational initiatives for the Grant Joint Union High School District (the "District"), which is comprised of High Schools, Middle Schools and an active Adult Education program in the greater Sacramento, California metropolitan area. Through the development of successful "School to Career" programs and other student-based projects, Applicant has assisted the District in the creation of programs that have led to greater retention at the High School level, and a general rise in state-mandated test scores.

Applicant is currently in the developmental stage of a wired network to deliver computer-based classes to homes, community centers and other locations throughout the District that will interconnect California State University at Sacramento, The University of California at Davis, Los Rios Community College System, and the District to provide expanded educational opportunities for its students. This programming will also be made available to public and private schools and districts throughout the state of California.

Applicant's planned programming will utilize the digital channel to provide specialized educational programming to homes throughout the region. Sacramento is one of the most racially diverse communities in the country, which presents unique challenges to the educational community. Applicant will prepare programming in Vietnamese, Huang, Russian and Spanish, and other languages to prepare families for the school experience, i.e., what to expect in the American educational system; how to develop

relationships with teachers and administrators when language is a barrier, as well as a Adult educational opportunities and instruction available in the Sacramento area.

In addition to national programming sources, students within the District, students in other districts within the metropolitan area, and the Sacramento Educational Cable Consortium (SECC), of which Applicant is a member, will produce programming for the station and will benefit from the operation of the digital facility. SECC provides bulletin board programming to inform the public of new or revised classes or classroom schedules, upcoming school events, and other community information.

Applicant' governing board is composed entirely of persons who are long-time residents of the station's service area, and have maintained an extensive reputation for their involvement in civic, community, and educational organizations.

Larry M. Buchanan Ph.D. Dr. Buchanan is the Chairman of the Board, and currently serves as Superintendent of the Grant Joint Union High School District. Dr. Buchanan received his Bachelor of Arts from California State University, Fresno, his Master of Arts in Administrative Services from Fresno Pacific College, and his Doctorate of Education from The University of Southern California. Dr. Buchanan has served in public school administration since 1972.

Bruce M. Mangerich. Mr. Mangerich is the Treasurer of the Board, and serves as Deputy Superintendent of the Grant Joint High School District. Mr. Mengerich has held a number of positions in public school administration

since 1972 including management consulting; oversight of insurance programs, and was a member of the San Juan School Board for six years.

Jacques S. Whitfield. Mr. Whitfield is the Secretary of the Board, and serves as General Counsel to the Grant Joint High School District. Mr. Whitfield earned his Bachelor of Arts from Wake Forest University, and his law degree from the University of North Carolina. A practicing attorney for over 13 years, Mr. Whitfield has specialized in labor and employment, education, and administrative law. He currently serves as Vice Chairman of the North Sacramento Redevelopment Advisory Committee.

Michael J. Perry. Mr. Perry is the Chief Executive Officer of the Grant Education Foundation. Calling upon an extensive background in banking and real estate, Mr. Perry served as the Director of Business Development for the County of Sacramento, coordinating development opportunities for the conversion of the McClellan Air Force Base. He also serves as Chief Executive Officer of the Grant McClellan Technical Institute.