

Parties to the Application

This application is one of eighteen (18) concurrently-filed transfer of control applications for each of the indirect licensee subsidiaries of Cumulus Media Partners, LLC ("CMP") listed on Attachment A annexed hereto (collectively, the "Transfer Applications") requesting Commission consent to the transfer of control of CMP and its indirect licensee subsidiaries.

The instant application is necessitated by the proposed transfer of control of Cumulus Media Inc. ("CMI") from a publicly-traded company into a privately-held company. That proposed transaction will be effectuated by the merger of Cloud Merger Corporation ("CMC"), a Delaware corporation and a wholly-owned subsidiary of Cloud Acquisition Corporation ("CAC"), with and into CMI. Upon consummation of the proposed merger transaction, the separate existence of CMC will cease and CMI will continue as the surviving corporation under the same name and as a wholly-owned subsidiary of CAC.

CAC will be a wholly-owned subsidiary of Cloud Holding Company, LLC ("CHC"), a Delaware limited liability company. Upon consummation of the proposed merger, CHC will have a board of directors (the "Board") which can have up to five (5) members. Three (3) members of the Board of CHC will be appointed by MLGPE Fund US Alternative, L.P. (the "ML Investor"), a Delaware limited partnership and an indirect subsidiary of Merrill Lynch & Co., Inc. Two (2) members of the Board of CHC can be appointed by Lewis W. Dickey, Jr. ("LD") as the representative of certain individual stockholders of CMI who are exchanging their stock in CMI for equity interests in CHC. The ML Investor and LD will each have the right to remove any of its or his designated directors of CHC and to designate a replacement for any designated director.

Information regarding the officers, directors and equity holders of CMI, CAC, and other parties to this application is set forth in the tables on the following pages in this exhibit, which reflect the post-consummation ownership structure of the licensee. Charts showing an overview of the proposed merger and the ownership structure of CMI following consummation of the proposed merger are attached at the end of this Exhibit 14.

Ownership Information for Cumulus Media Partners, LLC¹

Name & Address	Citizenship	Positional Interest	% of Votes	% of Equity
Cumulus Media Partners, LLC 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S. (Delaware LLC)	Ultimate Parent Entity		
Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S. (Delaware Corp.)	Manager & Member	50%	25%
Blackstone ² c/o The Blackstone Group 345 Park Avenue 31st Floor New York, NY 10154	U.S. (Delaware L.P.)	Member	50%	25%
Lewis W. Dickey, Jr. c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Chairman, CEO, President & Director	0%	0%
Holcombe T. Green, Jr. c/o Green Capital 3475 Piedmont Road, Suite 1600 Atlanta, GA 30305	U.S.	Director	0%	0%
David Tolley c/o The Blackstone Group 345 Park Avenue 31st Floor New York, NY 10154	U.S.	Director	0%	0%

¹ Thomas H. Lee Equity Fund V, L.P. and certain of its affiliates ("THLee") and Bain Capital (SQ) VIII, L.P. and certain of its affiliates ("Bain") each hold a 25% equity interest in CMP. Upon consummation of a transaction already approved by the Commission (File Nos. BTC-20071012AQJ, *et seq.*, granted January 18, 2008), each of those membership interests will be converted from a voting membership to a non-voting one that will comply with the Commission's insulation criteria and be non-attributable under the Commission's multiple ownership rules.

² Blackstone FC Communications L.P. and certain of its affiliates ("Blackstone").

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Name & Address	Citizenship	Positional Interest	% of Votes	% of Equity
Michael Goody c/o The Blackstone Group 345 Park Avenue 31st Floor New York, NY 10154	U.S.	Director	0%	0%
Martin R. Gausvik c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Executive Vice President, Treasurer & CFO	0%	0%
Jonathan G. Pinch c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Executive Vice President & COO	0%	0%
John W. Dickey c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Executive Vice President	0%	0%
Richard S. Denning c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Vice President, Secretary & General Counsel	0%	0%

Ownership Information for Cumulus Media Inc.

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	Delaware Corporation	N/A	N/A	N/A
Lewis W. Dickey, Jr. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Director, Chairman, CEO & President	0%	0%
Martin R. Gausvik 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Executive Vice President, CFO & Treasurer	0%	0%
Jonathan G. Pinch 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Executive Vice President & Co-COO	0%	0%
John W. Dickey 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Executive Vice President & Co-COO	0%	0%
Richard S. Denning 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Vice President, Secretary & General Counsel	0%	0%
Robert F. End c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director and Executive Vice President	0%	0%

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Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Victor J. Nesi c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director	0%	0%
Julian D. Alexander c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S., Bulgaria	Director	0%	0%
Cloud Acquisition Corporation c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	Delaware Corporation	Sole Stockholder	100%	100%

Ownership Information for Cloud Acquisition Corporation

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Cloud Acquisition Corporation c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	Delaware Corporation	N/A	N/A	N/A
Lewis W. Dickey, Jr. ³ 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Director, Chairman, President and CEO	0%	0%
Robert F. End c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director and Executive Vice President	0%	0%
Victor J. Nesi c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director	0%	0%
Julian D. Alexander c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S., Bulgaria	Director	0%	0%
Cloud Holding Company, LLC c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	Delaware Limited Liability Company	Sole Stockholder	100%	100%

³ Lewis W. Dickey, Jr. will have the right to appoint a fifth director but has not identified who that fifth director will be (and may not appoint the fifth director until after consummation).

Ownership Information for Cloud Holding Company, LLC

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Cloud Holding Company, LLC c/o Cumulus Media Inc. 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	Delaware Limited Liability Company	N/A	N/A	N/A
Robert F. End c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director and Executive Vice President	0%	0%
Lewis W. Dickey, Jr. ⁴ 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Director, Chairman, President, CEO and Member	40% ⁵	6.6%
John W. Dickey ⁴ 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Member	0%	5.1%
David W. Dickey ⁴ 375 Blackland Road Atlanta, GA 30342	U.S.	Member	0%	1.7%
Michael W. Dickey ⁴ 3280 Peachtree Road, NW Suite 2300 Atlanta, GA 30305	U.S.	Member	0	1.9%

⁴ Lewis W. Dickey, Jr., John W. Dickey, David W. Dickey and Michael W. Dickey are brothers. Lewis W. Dickey, Sr. is their father. These individual stockholders are exchanging their stock in Cumulus Media Inc. ("CMI") for equity interests in Cloud Holding Company, LLC ("CHC") and are collectively referred to herein as the "Contributing Stockholders."

⁵ Lewis W. Dickey, Jr., as representative of the Contributing Stockholders, will have the right to appoint two members of the board of directors (the "Board") of CHC, which will consist of five members upon consummation of the proposed merger transaction. Mr. Dickey will appoint himself as a director and another individual who has not yet been identified.

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Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Lewis W. Dickey, Sr. ⁴ 11304 Old Harbour Road North Palm Beach, FL 33408	U.S.	Member	0%	2.1%
Victor J. Nesi c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director	0%	0%
Julian D. Alexander c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director	0%	0%
MLGPE Fund US Alternative, L.P. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Limited Partnership	Member	60% ⁶	82.7%

⁶ MLGPE Fund US Alternative, L.P. (the "ML Investor") will have the right to appoint three members of the Board of CHC, who will be Robert F. End, Victor J. Nesi and Julian D. Alexander.

Ownership Information for MLGPE Fund US Alternative, L.P.

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
MLGPE Fund US Alternative, L.P. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Limited Partnership	N/A	N/A	N/A
MLGPE Delaware LLC c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Limited Liability Company	General Partner	100%	0%
ML IBK Positions, Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	Limited Partner	0%	99.8%
MLGPE Partners II, L.P. ⁷ c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Cayman Islands Exempted Limited Partnership	Special Limited Partner	0%	0.2%

⁷ The Limited Partnership Agreement for the ML Investor will provide for the insulation of MLGPE Partners II, L.P. (the "SLP"). The SLP entity will have no involvement in the management or operation of the media-related activities of the ML Investor. The SLP will be a Special Limited Partner in the ML Investor and will hold no voting interest and approximately a 0.2% equity interest in the ML Investor. The general partner of the SLP is Merrill Lynch GP Inc.

Through limited partnership interests in the SLP, certain professionals of the Global Private Equity Group of Merrill Lynch & Co., Inc. maintain a carried profits interests in non-media and media private equity investments made by certain Merrill Lynch entities such as the ML Investor. Most of these limited partnership interests are insulated for media investments pursuant to FCC criteria and these interests represent a small portion of any equity investments by the relevant Merrill Lynch investment entity. Certain of the limited partners of the SLP may be involved in a media investment of a Merrill Lynch investment entity, but any such involvement will be through a positional interest in another entity and will be reported for such entity if the interest is attributable.

Ownership Information for MLGPE Delaware LLC

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
MLGPE Delaware LLC c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Limited Liability Company	N/A	N/A	N/A
Merrill Lynch GP Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	Sole Member	100%	100%

Ownership Information for ML IBK Positions, Inc.

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
ML IBK Positions, Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	N/A	N/A	N/A
Gary M. Carlin c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	President	0%	0%
Jeffrey A. Meshberg c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Vice President and Treasurer	0%	0%
Frank J. Marinaro c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S., Italy	Vice President and Secretary	0%	0%
Merrill Lynch Group, Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	Sole Stockholder	100%	100%

The officers and directors of ML IBK Positions, Inc. other than those listed above have duties and responsibilities wholly unrelated to the operation of the radio stations licensed to indirect subsidiaries of CML. Accordingly, those officers and directors are not considered to have an attributable interest. See 47 C.F.R. § 73.3555, Note 2(g).

Ownership Information for Merrill Lynch GP Inc.

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Merrill Lynch GP Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	N/A	N/A	N/A
Frank J. Marinaro c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S., Italy	Director, Vice President, Secretary	0%	0%
Jeffrey A. Meshberg c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Vice President and Treasurer	0%	0%
Merrill Lynch Group, Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	Sole Stockholder	100%	100%

The officers and directors of Merrill Lynch GP Inc. other than those listed above have duties and responsibilities wholly unrelated to the operation of the radio stations licensed to indirect subsidiaries of CMI. Accordingly, those officers and directors are not considered to have an attributable interest. See 47 C.F.R. § 73.3555, Note 2(g).

Ownership Information for Merrill Lynch Group, Inc.

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Merrill Lynch Group, Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	N/A	N/A	N/A
Gary M. Carlin c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S.	Director, President	0%	0%
Frank J. Marinaro c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	U.S., Italy	Assistant Secretary	0%	0%
Merrill Lynch & Co., Inc. c/o Merrill Lynch & Co., Inc. 4 World Financial Center New York, NY 10080	Delaware Corporation	Sole Stockholder	100%	100%

The officers and directors of Merrill Lynch Group, Inc. other than those listed above have duties and responsibilities wholly unrelated to the operation of the radio stations licensed to indirect subsidiaries of CMI. Accordingly, those officers and directors are not considered to have an attributable interest. See 47 C.F.R. § 73.3555, Note 2(g).

Ownership Information for Merrill Lynch & Co., Inc.

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Merrill Lynch & Co., Inc. ⁸ 4 World Financial Center New York, NY 10080	Delaware Corporation	N/A	N/A	N/A
John A. Thain 4 World Financial Center New York, NY 10080	U.S.	Director, Chairman of the Board and Chief Executive Officer	<1%	<1%
Gregory J. Fleming 4 World Financial Center New York, NY 10080	U.S.	President, Chief Operating Officer	<1%	<1%

The officers and directors of Merrill Lynch & Co., Inc. other than those listed above have duties and responsibilities wholly unrelated to Cumulus Media Inc. and the operation of the radio stations owned, operated or managed by Cumulus Media Inc. and its subsidiaries. Accordingly, those officers and directors are not considered to have an attributable interest in Cumulus Media Inc. or its subsidiaries. See 47 C.F.R. § 73.3555, Note 2(g).

⁸ Merrill Lynch & Co., Inc. ("M-L") is a publicly-traded company and its stock is widely held by various investors including individuals, investment companies, insurance companies and other institutional investors. To M-L's knowledge, the only investor with an attributable interest in M-L is Temasek Holdings (Private) Limited ("Temasek"), a company organized under the laws of the Republic of Singapore. Through an indirect wholly-owned subsidiary, Temasek holds approximately 9.3% of the voting stock of M-L. Temasek is an investment company that is wholly owned by the Government of the Republic of Singapore through the Minister for Finance (Incorporated). Based on information presently available to Temasek, Temasek does not hold any other attributable media interests in the United States. The officers and directors of Temasek will have no involvement in the operation of the radio stations owned, operated or managed by Cumulus Media Inc. and its subsidiaries.

Ownership Information for Blackstone

Blackstone FC Communications L.P. and certain of its affiliates ("Blackstone") will hold 50% voting control and 25% of the equity in CMP through the following entities in the amounts indicated:⁹

Blackstone FC Capital Partners IV L.P. (5.876%)
Blackstone FC Communications Partners L.P. (17.812%)
Blackstone FC Capital Partners IV-A L.P. (0.093%)
Blackstone Family FCC L.L.C. (0.263%)
Blackstone Participation FCC L.L.C. (0.018%)
Blackstone Communications FCC L.L.C. (0.938%)

Information concerning the ownership of the-above entities appears below.

Blackstone FC Capital Partners IV L.P., a Delaware limited partnership, has the following general and limited partners:

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Equity ¹⁰
BMA IV FCC L.L.C. c/o The Blackstone Group 345 Park Avenue New York, NY 10154	U.S. (Delaware LLC)	General Partner	100%	1%
Insulated Limited Partners		Insulated Limited Partners	0%	99%

Blackstone FC Communications Partners L.P., a Delaware limited partnership, has the following general and limited partners:

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Equity ¹²
BCMA FCC L.L.C. c/o The Blackstone Group 345 Park Avenue New York, NY 10154	U.S. (Delaware LLC)	General Partner	100%	1%
Insulated Limited Partners		Insulated Limited Partners	0%	99%

⁹ File No. BTC-20071012 AQJ, *et seq.*, granted January 18, 2008.

¹⁰ BMA IV and BCMA are also entitled to a carried interest participation in certain instances, dependent on the results of the CMP investment in the context of the overall fund performance.

Blackstone FC Capital Partners IV-A L.P., a Delaware limited partnership, has the following general and limited partners:

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Equity ¹²
BMA IV FCC L.L.C. c/o The Blackstone Group 345 Park Avenue New York, NY 10154	U.S. (Delaware LLC)	General Partner	100%	1%
Insulated Limited Partners		Insulated Limited Partners	0%	99%

Blackstone Family FCC L.L.C., a Delaware limited liability company, has the following members:

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Equity
BMA IV FCC L.L.C. c/o The Blackstone Group 345 Park Avenue New York, NY 10154	U.S. (Delaware LLC)	Managing Member	100%	1%
Insulated Members ¹¹		Insulated Members	0%	99%

Blackstone Participation FCC L.L.C., a Delaware limited liability company, has the following members:

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Equity
BMA IV FCC L.L.C. c/o The Blackstone Group 345 Park Avenue New York, NY 10154	U.S. (Delaware LLC)	Managing Member	100%	0%
Insulated Members ¹³		Insulated Members	0%	100%

¹¹ Except for Bob Barrack, a U.S. citizen, and certain members of Blackstone Family FCC L.L.C., Blackstone Participation FCC L.L.C., and/or Blackstone Communications FCC L.L.C., who may also be members of BMA IV FCC L.L.C. and BCMA FCC L.L.C. (as disclosed below), the non-manager members have been insulated from the CMP investment pursuant to FCC Rules and therefore are not considered to hold an attributable interests in CMP.

Blackstone Communications FCC L.L.C., a Delaware limited liability company, has the following members:

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Equity
BCMA FCC L.L.C. c/o The Blackstone Group 345 Park Avenue New York, NY 10154	U.S. (Delaware LLC)	Managing Member	100%	1%
Insulated Members ¹³		Insulated Members	0%	99%

BMA IV FCC L.L.C. ("BMA IV") and BCMA FCC L.L.C. ("BCMA"). The non-insulated members of BMA IV and BCMA are listed below.¹²

Each individual member of BMA IV and BCMA, other than Messrs. Peterson and Schwarzman, holds no more than a 10% equity interest in the entity. Thus, the equity percentages of individual members in BMA IV and BCMA each represent a small fraction of the total equity in CMP.

****NOTE:** Control of each of the above Blackstone entities ultimately is exercised by the following two founding members – Peter G. Peterson and Stephen A. Schwarzman. As founding members, Messrs. Peterson and Schwarzman have full voting rights with respect to any and all matters presented to the members and cannot be removed or replaced. Other members of BMA IV and BCMA are selected, and may be removed, by Messrs. Peterson and Schwarzman.

¹² The remaining members of BMA IV and BCMA have been insulated from attribution in accordance with FCC rules.

BLACKSTONE FUNDS

BCMA, a Delaware limited liability company, has the following attributable members:

Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
Joseph Baratta II 345 Park Avenue New York, NY 10154	US	Member	N/A	*
David Blitzter 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Michael S. Chae 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Chinh E. Chu 345 Park Avenue New York, NY 10154	US	Member	N/A	*
David I. Foley 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Robert L. Friedman 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Lawrence H. Guffey 345 Park Avenue New York, NY 10154	US	Member	N/A	*
J. Tomilson Hill 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Hamilton E. James 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Marcus Group ¹³ 345 Park Avenue New York, NY 10154	CI*	Member	N/A	*

* Neil P. Simpkins, Antony Leung Kam and Marcus Group, non-insulated members of BMA IV and BCMA, are non-U.S. citizens. Given that none hold controlling interests in either entity, and that each entity will have only a small percentage of the interest in the applicant, the applicant submits that the interests are consistent with the restrictions on alien ownership set forth in Section 310(b) of the Communication Act. See, e.g., Algreg Cellular Engineering, 12 FCC Rcd 8148 (1997) at para. 55.

¹³ Marcus Group is controlled by Akhil Gupta, a citizen of India.

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Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
Garrett Moran 345 Park Avenue New York, NY 10154	US	Member	N/A	*
James Quella 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Neil P. Simpkins 345 Park Avenue New York, NY 10154	UK*	Member	N/A	*
David Tolley 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Kenneth C. Whitney 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Robert L. Friedman 2003 Long-Term Trust FBO Andrew Friedman 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Robert L. Friedman 2003 Long-Term Trust FBO Lisa Savitz 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Hamilton E. James 2003 Childrens Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Prakash Melwani Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
P G Peterson 1997 Family Trust FBO Holly Peterson 345 Park Avenue New York, NY 10154	US	Member	N/A	*
P G Peterson 1997 Family Trust FBO James Peterson 345 Park Avenue New York, NY 10154	US	Member	N/A	*

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Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
P G Peterson 1997 Family Trust FBO Michael Peterson 345 Park Avenue New York, NY 10154	US	Member	N/A	*
The James A. Quella 2005 Family Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Neil Simpkins 2000 Long Term Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Peter G. Peterson 345 Park Avenue New York, NY 10154	US	Member	**	*
Stephen A. Schwarzman 345 Park Avenue New York, NY 10154	US	Member	**	*
Z & T Associates LLC 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Prakash A. Melwani 345 Park Avenue New York, NY 10154	US	Member	N/A	*
The David Peterson Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
The James Tomilson Hill III 2003 Long-Term Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
BG/BLK-1 Ltd. ¹⁴ 345 Park Avenue New York, NY 10154	US	Member	N/A	*

****NOTE:** Control of each of the above Blackstone entities ultimately is exercised by the following two founding members – Peter G. Peterson and Stephen A. Schwarzman. As founding members, Messrs. Peterson and Schwarzman have full voting rights with respect to any and all matters presented to the members and cannot be removed or replaced. Other members of BMA IV and BCMA are selected, and may be removed, by Messrs. Peterson and Schwarzman.

¹⁴ BG/BLK-1 Ltd. is controlled by Chip Schorr, a U.S. Citizen.

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Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
Antony Leung Kam Chung 345 Park Avenue New York, NY 10154	Hong Kong*	Member	N/A	*
Benjamin J. Jenkins 345 Park Avenue New York, NY 10154	US	Member	N/A	*

BMA IV, a Delaware limited liability company, has the following attributable members:

Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
Joseph Baratta II 345 Park Avenue New York, NY 10154	US	Member	N/A	*
David Blitzer 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Michael S. Chae 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Chinh E. Chu 345 Park Avenue New York, NY 10154	US	Member	N/A	*
David I. Foley 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Robert L. Friedman 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Lawrence H. Guffey 345 Park Avenue New York, NY 10154	US	Member	N/A	*
J. Tomilson Hill 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Hamilton E. James 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Marcus Group ¹⁵ 345 Park Avenue New York, NY 10154	CI*	Member	N/A	*
Prakash A. Melwani 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Garrett Moran 345 Park Avenue New York, NY 10154	US	Member	N/A	*
James Quella 345 Park Avenue New York, NY 10154	US	Member	N/A	*

¹⁵ Marcus Group is controlled by Akhil Gupta, a citizen of India.

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Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
Neil P. Simpkins 345 Park Avenue New York, NY 10154	UK*	Member	N/A	*
David Tolley 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Kenneth C. Whitney 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Robert L. Friedman 2003 Long-Term Trust FBO Andrew Friedman 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Robert L. Friedman 2003 Long-Term Trust FBO Lisa Savitz 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Hamilton E. James 2003 Childrens Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Prakash Melwani Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
P G Peterson 1997 Family Trust FBO Holly Peterson 345 Park Avenue New York, NY 10154	US	Member	N/A	*
P G Peterson 1997 Family Trust FBO James Peterson 345 Park Avenue New York, NY 10154	US	Member	N/A	*
P G Peterson 1997 Family Trust FBO Michael Peterson 345 Park Avenue New York, NY 10154	US	Member	N/A	*
The James A. Quella 2005 Family Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*

Transferee's Exhibit 14
FCC Form 315
Section IV, Question 6(a)

Name and Address	Citizenship	Positional Interest	% of Votes	% of Assets
Neil Simpkins 2000 Long Term Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
E&E Associates LP 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Peter G. Peterson 345 Park Avenue New York, NY 10154	US	Founding Member	**	*
Stephen A. Schwarzman 345 Park Avenue New York, NY 10154	US	Founding Member	**	*
The James Tomilson Hill III 2003 Long-Term Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
The David Peterson Trust 345 Park Avenue New York, NY 10154	US	Member	N/A	*
BG/BLK-1 Ltd. ¹⁶ 345 Park Avenue New York, NY 10154	US	Member	N/A	*
Antony Leung Kam Chung 345 Park Avenue New York, NY 10154	Hong Kong*	Member	N/A	*
Benjamin J. Jenkins 345 Park Avenue New York, NY 10154	US	Member	N/A	*

****NOTE:** Control of each of the above Blackstone entities ultimately is exercised by the following two founding members – Peter G. Peterson and Stephen A. Schwarzman. As founding members, Messrs. Peterson and Schwarzman have full voting rights with respect to any and all matters presented to the members and cannot be removed or replaced. Other members of BMA IV and BCMA are selected, and may be removed, by Messrs. Peterson and Schwarzman.

¹⁶ BG/BLK-1 Ltd. is controlled by Chip Schorr, a U.S. citizen.

Each of The Robert L. Friedman 2003 Long-Term Trust FBO Lisa Savitz, The Robert L. Friedman 2003 Long-Term Trust FBO Andrew Friedman, The David Peterson Trust, Holly Peterson Trust under the Peter G. Peterson 1997 Family Trust, James Peterson Trust under the Peter G. Peterson 1997 Family Trust, Michael Peterson Trust under the Peter G. Peterson 1997 Family Trust, James Tomilson Hill III 2003 Long-Term Trust, James A. Quella 2005 Family Trust, the Hamilton E. James 2003 Childrens Trust, Prakash Melwani Trust, and Neil Simpkins 2000 Long-Term Trust is a member of BMA IV and/or BCMA. These partnerships and trusts were formed for estate, tax and other family planning purposes by certain of the non-insulated members of the LLCs.

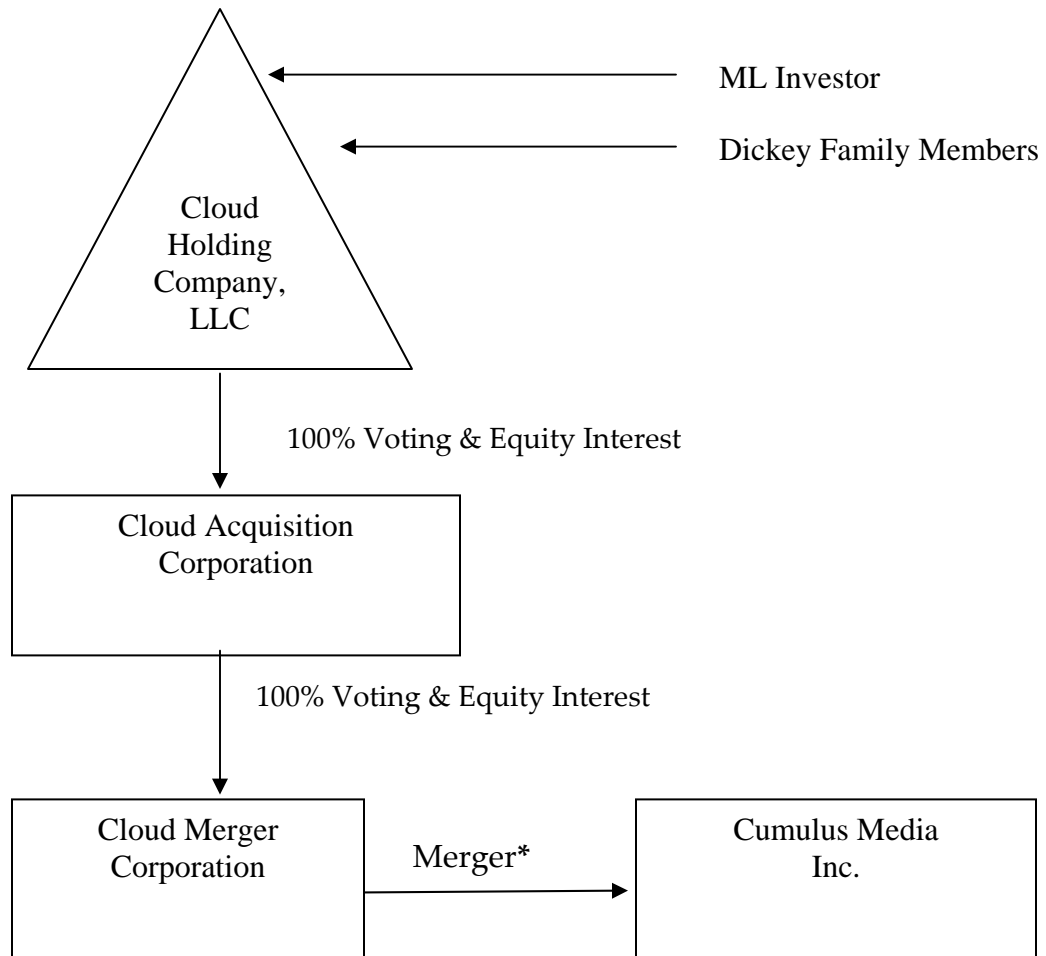
Attachment A

Transfer Applications

Transfer Applications are being filed concurrently herewith for the following licensee subsidiaries of CMP:

CMP Houston-KC, LLC
CMP KC Licensing, LLC
Indy Lico, Inc.
KFFG Lico, Inc.
KLIF Lico, Inc.
KNBR Lico, Inc.
KPLX Lico, Inc.
KRBE Lico, Inc.
S.C.I. Broadcasting, Inc.
Sunnyside Communications, Inc.
Susquehanna License Co., LLC
Susquehanna Radio Corp.
Texas Star Radio, Inc.
WFMS Lico, Inc.
WNNX Lico, Inc.
WRRM Lico, Inc.
WSBA Lico, Inc.
WVAE Lico, Inc.

Overview of Transaction



***In the merger, Cloud Merger Corporation will be merged with and into Cumulus Media Inc. ("CMI"). CMI will be the surviving entity, a wholly-owned, indirect subsidiary of the ultimate parent entity, Cloud Holding Company, LLC.**

OWNERSHIP STRUCTURE FOLLOWING MERGER

