

EXHIBIT NO. 11

PARTIES TO THE APPLICATION

1. EBC Panama City, Inc.

EBC Panama City, Inc. is wholly owned by Equity Broadcasting Corporation, and has the following persons and/or entities as its officers, directors and shareholders.

Equity Broadcasting Corporation #1 Shackleford Drive, Suite 400 Little Rock, Arkansas 72211	100% voting stock ownership 100% percentage of total assets (debt plus equity)
Larry E. Morton U.S. Citizen President, Director 28 Kings Arms Little Rock, AR 72211	0% voting stock ownership 0% percentage of total assets (debt plus equity)
Gregory W. Fess U.S. Citizen Vice President, Director 12124 Fairway Dr Little Rock, AR 72111	0% voting stock ownership 0% percentage of total assets (debt plus equity)
Max W. Hooper U.S. Citizen Vice President, Director 4 Woodsong Court Roland, AR 72135	0% voting stock ownership 0% percentage of total assets (debt plus equity)
James Hearnberger U.S. Citizen Vice President- Administration 23 Village Grove Little Rock, AR 72211	0% voting stock ownership 0% percentage of total assets (debt plus equity)
Steven Soldinger U.S. Citizen Vice President – Operations #1 Shackleford Drive, Suite 400 Little Rock, Arkansas 72211	0% voting stock ownership 0% percentage of total assets (debt plus equity)

Emilia Chastain
U.S. Citizen
Treasurer
241 Harvest Dr.
Austin, AR 72007

0% voting stock ownership
0% percentage of total assets (debt plus equity)

Lori M. Withrow
U.S. Citizen
Secretary
#1 Shackleford Drive, Suite 400
Little Rock, AR 72211

0% voting stock ownership
0% percentage of total assets (debt plus equity)

2. Equity Broadcasting Corporation

Equity Broadcasting Corporation has the following persons and/or entities as its officers, directors and shareholders:

Arkansas Media, LLC
#1 Shackleford Drive
Suite 400
Little Rock, AR 72211

39.21% voting stock ownership
7.17% percentage of total assets (debt plus equity)

Henry G. Luken, III
U.S. Citizen
Director
900 Fairway Drive
Soddy-Daisy, TN 38379

26.55% voting stock ownership
21.46% percentage of total assets(debt plus equity)

Larry E. Morton
U.S. Citizen
President, Director
28 Kings Arms
Little Rock, AR 72211

< 1% voting stock ownership
< 1% percentage of total assets (debt plus equity)

Gregory W. Fess
U.S. Citizen
Vice President, Director
12124 Fairway Dr
Little Rock, AR 72111

< 1% voting stock ownership
< 1% percentage of total assets (debt plus equity)

Max W. Hooper
U.S. Citizen
Vice President, Director
4 Woodsong Court
Roland, AR 72135

< 1% voting stock ownership
< 1% percentage of total assets (debt plus equity)

James Hearnberger
U.S. Citizen
Vice President- Administration
23 Village Grove
Little Rock, AR 72211

0% voting stock ownership
0% percentage of total assets (debt plus equity)

Steven Solding
U.S. Citizen
Vice President – Operations
#1 Shackleford Drive, Suite 400
Little Rock, Arkansas 72211

0% voting stock ownership
0% percentage of total assets (debt plus equity)

Emilia Chastain
U.S. Citizen
Treasurer
241 Harvest Dr.
Austin, AR 72007

0% voting stock ownership
0% percentage of total assets (debt plus equity)

Lori M. Withrow
U.S. Citizen
Secretary
#1 Shackleford Drive
Little Rock, AR 72211

0% voting stock ownership
0% percentage of total assets (debt plus equity)

Robert Becker
U.S. Citizen
Director
227 Sky Farm Road
Copake, NY 12616

0% voting stock ownership
0% percentage of total assets (debt plus equity)

Assignee certifies that equity interests not set forth above are non-attributable.

3. Arkansas Media, LLC

Arkansas Media, LLC has the following persons and/or entities as its members, officers and shareholders:

Sandra G. Morton Life Trust
voted by Larry E. Morton
U.S. Citizen
President, Director
38 Kings Arms
Little Rock, AR 72211

33.33% membership interest
33.33% percentage of total assets(debt plus equity)

Judith Fess Life Trust
voted by Gregory W. Fess
12124 Fairway Dr
Little Rock, AR 72111

33.33% membership interest
33.33% percentage of total assets(debt plus equity)

Mindy Roberts Hooper Life Trust
voted by Max W. Hooper
4 Woodsong Court
Roland, AR 72135

33.33% membership interest
33.33% percentage of total assets(debt plus equity)