

Exhibit 5

Greater Media, Inc. (“GMI”) is a Delaware corporation and, as described below, is the ultimate parent, through several intervening subsidiaries, of the following entities:

GMI owns 100% of the stock of Motower Multilink Corporation, which is:

- The operator of a 1,000 foot communications tower in Detroit, Michigan;
- The licensee of MMDS channel WMI-898 at Chattanooga, Tennessee;
- A member of a joint venture in Philadelphia which holds an MDS construction permit; and a member of a joint venture which is the licensee of MDS Channels WHT-594 and WHT594-B01 in Detroit, MI;
- The licensee of Fixed Earth Station E920443, Somerset, NJ.

GMI also owns 100% of the stock of Greater Media Radio, Inc. Greater Media Radio, Inc. owns 100% of the stock of Greater Boston Radio, Inc., which is the licensee of the following radio stations:

- WMGC(FM) (Facility ID No. 40407) and WRIF(FM) (Facility ID No. 11278) Detroit, MI.;
- WCSX(FM) (Facility ID No. 25084) Birmingham, MI.;
- WMJX(FM) (Facility ID No. 25052) and WTKK(FM) (Facility ID No. 25050) Boston, MA.;
- WROR(FM) (Facility ID No. 20438) Framingham, MA.;
- WBOS(FM) (Facility ID No. 23439) Brookline, MA.;
- WKLB-FM (Facility ID No. 23441), Lowell, MA.;
- WMMR(FM) (Facility ID No. 25438) Philadelphia, PA.

This application seeks FCC consent to the assignment of the license of WKLB-FM, Lowell, Massachusetts, to Nassau Broadcasting III, LLC.

Greater Boston Radio, Inc. also owns 100% of the stock of Five Long Oak Corporation, which is the owner of the KRLA(AM) transmitter site (real estate only).

In addition, Greater Media Radio, Inc. also owns 100% of the stock of Greater Philadelphia Radio, Inc, which is the licensee of the following radio stations:

- WPEN(AM) (Facility ID No.25095); WMGK(FM) (Facility ID No.25094); and WBEN-FM (Facility ID No. 22308) Philadelphia, PA.

In a simultaneously filed application, Nassau Broadcasting II, LLC has requested FCC consent to the assignment of the license of WTHK(FM), Burlington, New Jersey, to Greater Philadelphia Radio, Inc.

In a second, simultaneously filed application, Charles River Broadcasting WCRB License Corp., the licensee of Station WCRB(FM), Waltham, Massachusetts, has filed an application for FCC consent to the transfer of control of the licensee from Charles River Broadcasting Company to GMI.

GMI also owns 100% of the stock of Greater Jersey Press and Publishing, Inc., which is a stockholder in companies engaged in the publication of weekly newspapers in central New Jersey, and the ownership and operation of AM and FM radio stations in New Jersey.

Specifically, Greater Jersey Press and Publishing, Inc. owns 100% of the stock of The Sentinel Publishing Co.

The Sentinel Publishing Co. is the publisher of the following weekly newspapers in the central New Jersey area:

East Brunswick Sentinel, North/South Brunswick Sentinel, Woodbridge Sentinel, Edison/Metuchen Sentinel, The Suburban, Examiner, The Hub, News Transcript, Independent, The Tri-Town News, The Atlanticville, Bulletin and Latinos Unidos.

In addition, The Sentinel Publishing Co. is the licensee of the following radio stations:

- WCTC(AM) (Facility ID No. 55180) and WMGQ(FM) (Facility ID No. 55179) New Brunswick, NJ;
- WRAT(FM) (Facility ID No. 59530) Point Pleasant, NJ;
- WWTR(AM) (Facility ID No. 6684) Bridgewater, NJ;

- WDHA-FM (Facility ID No. 49587) Dover, NJ;
- WMTR(AM) (Facility ID No. 49586) Morristown, NJ.

The Sentinel Publishing Co. also owns 100% of the stock of Atlantic Broadcasting Corporation, which is the owner of 100% of the stock of Jersey Shore Broadcasting Corporation.

Jersey Shore Broadcasting Corporation is the licensee of the following radio stations:

- WJRZ(FM) (Facility ID No. 31078) Manahawkin, NJ;
- W264AM (Facility ID No. 77770), Toms River, NJ;
- W300AO (Facility ID No. 77769) , Manahawkin, NJ.