

LocalOne

The application proposes the substitution of LocalOne Operating, LLC for Rodriguez Operating, Inc. (“ROI”) as the General Partner of LocalOne TV, L.P. (“LocalOne”), the licensee entity. The amendment reflects the substitution of LocalOne Operating, LLC for New World Operating, LLC as the General Partner of LocalOne. Both LocalOne Operating, LLC and New World Operating, LLC are wholly owned by New World Broadcasting, Inc. James L. Anderson is the 100% shareholder of New World Broadcasting, Inc. Consequently, the substitution of LocalOne Operating, LLC for New World Operating, LLC as the transferee is essentially “cosmetic” since control of both entities is vested in James L. Anderson.

The existing composition of LocalOne is as follows:

- LocalOne TV, L.P. is the licensee entity
- ROI – General Partner (1%) of LocalOne
- RFT Broadcasting, Inc. – Limited Partner (67.05%)
- New World Broadcasting, Inc. – Limited Partner (20.29%)
- Brooks Broadcasting, Inc. – Limited Partner (8.94%)
- Gammon Broadcasting, Inc. – Limited Partner (2.72%)

The proposed composition of LocalOne will be as follows:

- LocalOne TV, L.P. remains the licensee
- LocalOne Operating, LLC replaces ROI as the General Partner (1%)
- RFT Broadcasting, Inc. – Limited Partner (77.19%)
- New World Broadcasting, Inc. – Limited Partner (10.15%)
- Brooks Broadcasting, Inc. – Limited Partner (8.94%)
- Gammon Broadcasting, Inc. – Limited Partner (2.72%)

ROI, the existing General Partner of LocalOne, is controlled by RFT Broadcasting, Inc. The Marcos and Sonya Rodriguez Family Trust, James L. Anderson, Trustee, is the 100 percent shareholder of RFT Broadcasting, Inc. Thus, James L. Anderson, as Trustee, ultimately controls ROI.

LocalOne Operating, LLC the proposed General Partner of LocalOne, is wholly owned by New World Broadcasting, Inc. James L. Anderson is the 100% shareholder of New World Broadcasting, Inc. Consequently, James L. Anderson will control LocalOne Operating, LLC, the new General Partner.