

Exhibit 10

**I. Description of *Pro Forma* Assignment**

As the Commission is aware, the ultimate parent of FCC licensee White Knight Broadcasting of Shreveport License Corp., White Knight Holdings, Inc. ("Parent"), became the subject of a Chapter 11 bankruptcy proceeding in June 2006. See FCC File No. BTCCT-20060711ABG.

In association with the above referenced bankruptcy proceeding, this application seeks consent of the Federal Communications Commission ("Commission") to the *pro forma* assignment of television station KSHV(TV), Shreveport, Louisiana from White Knight Broadcasting of Shreveport License Corp. ("Licensee") to White Knight Broadcasting of Shreveport License Corp., Debtor-in-Possession.

On July 11, 2007, Licensee submitted a voluntary petition ("Petition") for bankruptcy to the United States Bankruptcy Court for the Western District of Louisiana ("Bankruptcy Court") seeking to reorganize under Chapter 11 of the U.S. Bankruptcy Code. The Petition, a copy of which is attached hereto, seeks bankruptcy protection for Licensee.

The proposed *pro forma* assignment does not effect a substantial change in the control of Licensee, as the officers, directors, and shareholders of Licensee remain unchanged following the filing of the Petition. Mr. Sheldon H. Galloway will continue to control Licensee, as a debtor-in-possession, subject to the jurisdiction and oversight of the Bankruptcy Court.

Similar applications are being filed simultaneously herewith for the following commercial stations, which are also controlled by the Parent.

White Knight Broadcasting of Natchez License Corp.		
Call Sign	FAC ID	Community of License
WNTZ(TV)	16539	Natchez, MS
K47DW	10405	Alexandria, LA
K51FO	16540	Leesville, LA
K61GO	16543	Hicks, LA
K67GL	16544	Bunkie, LA

<b>Knight Broadcasting of Baton Rouge License Corp.</b>		
Call Sign	FAC ID	Community of License
WVLA(TV)	70021	Baton Rouge, LA
KZUP-CA	24975	Baton Rouge, LA

<b>Warwick Communications, Inc.</b>		
Call Sign	FAC ID	Community of License
KFXK(TV)	70917	Longview, TX
KFXL-LP	70918	Lufkin, TX
KLPN-LP	8097	Longview, TX
KTPN-LP	8098	Tyler, TX

## **II. Parties to the Application**

Information on the (1) name and address; (2) citizenship; (3) positional interest; (4) percentage of votes; and (5) percentage of total assets (equity plus debt) of White Knight Broadcasting of Shreveport License Corp., Debtor-in-Possession, the proposed assignee, and all parties holding an attributable interest in the proposed assignee is set forth in the tables below.

White Knight Broadcasting of Shreveport License Corp., Debtor-in-Possession is the proposed assignee. The officers, directors and shareholders of White Knight Broadcasting of Shreveport License Corp., Debtor-in-Possession are as follows:

<b>(1) Name and Address</b>	<b>(2) Citizenship</b>	<b>(3) Positional Interest</b>	<b>(4) Percentage of Total Votes</b>	<b>(5) Percentage of Total Assets</b>
White Knight Broadcasting of Shreveport License Corp., Debtor-in-Possession 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	Assignee	N/A	N/A
White Knight Broadcasting of Shreveport, Inc. 700 St. John,	U.S.	Sole Shareholder	100	100

Suite 301 Lafayette, LA 70501				
Sheldon H. Galloway 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	President, CEO, Secretary and Director	0	0
John R. Redd 701 Robley Drive, #200 Lafayette, LA 70503	U.S.	Treasurer and Assistant Secretary	0	0

White Knight Broadcasting of Shreveport, Inc. is the sole shareholder of White Knight Broadcasting of Shreveport License Corp., Debtor-in-Possession. The officers, directors and shareholders of White Knight Broadcasting of Shreveport, Inc. are as follows:

<b>(1) Name and Address</b>	<b>(2) Citizenship</b>	<b>(3) Positional Interest</b>	<b>(4) Percentage of Total Votes</b>	<b>(5) Percentage of Total Assets</b>
White Knight Broadcasting, Inc. 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	Sole Shareholder	100	100
Sheldon H. Galloway 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	President, CEO, Secretary and Director	0	0
John R. Redd 701 Robley Drive, #200 Lafayette, LA 70503	U.S.	Treasurer and Assistant Secretary	0	0

White Knight Broadcasting, Inc. is the sole shareholder of White Knight Broadcasting of Shreveport, Inc. The officers, directors and shareholders of White Knight Broadcasting, Inc. are as follows:

<b>(1) Name and Address</b>	<b>(2) Citizenship</b>	<b>(3) Positional Interest</b>	<b>(4) Percentage of Total Votes</b>	<b>(5) Percentage of Total Assets</b>
White Knight Holdings, Inc., Debtor-in-Possession 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	Sole Shareholder	100	100
Sheldon H. Galloway 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	President, CEO, Secretary and Director	0	0
John R. Redd 701 Robley Drive, #200 Lafayette, LA 70503	U.S.	Treasurer and Assistant Secretary	0	0

White Knight Holdings, Inc., Debtor-in-Possession is the sole shareholder of White Knight Broadcasting, Inc. The officers, directors and shareholders of White Knight Holdings, Inc., Debtor-in-Possession are as follows:

<b>(1) Name and Address</b>	<b>(2) Citizenship</b>	<b>(3) Positional Interest</b>	<b>(4) Percentage of Total Votes</b>	<b>(5) Percentage of Total Assets</b>
Sheldon H. Galloway 700 St. John, Suite 301 Lafayette, LA 70501	U.S.	Sole Shareholder, President, CEO, Secretary and Director	100	100