

Assignment of Licenses – The Way Radio Group, LLC (WRG, LLC) to Promise Radio Group, LLC (PRG, LLC)

The use of FCC Form 316 is appropriate for this transaction because the proposed assignment of license is from one limited liability company, the members of which include six married couples (twelve individuals), each of which has an equal vote, to another limited liability company with the same voting structure, with the same members except for the replacement of one married couple (two individuals) with another married couple (two individuals). The structures of the two LLC's are set forth below.

<u>Members</u>	<u>Voting /Equity Percentage WRG, LLC</u>	<u>Voting/Equity Percentage PRG, LLC</u>
Craig and Dawn Morgan	16.67% voting/78% equity	0/0
Darrel and Melinda Pierce	16.67% voting/10% equity	16.67% voting/31% equity
Mike Don and Angela Morgan	16.67% voting/5% equity	16.67% voting/15% equity
Bobby and Debbie Harris	16.67% voting/3% equity	16.67% voting/12% equity
Mark and Amy Sustaire	16.67% voting/3% equity	16.67% voting/9% equity
Benny Allen and Sue Ann Johnson	16.67%voting/3% equity	16.67% voting/8% equity
Andy and Becky Endsley	0/0	16.67% voting/15% equity
Held for future distribution to several faithful employees	0/0	0% voting/10% equity