

Description of Transaction

This application seeks Commission approval for the pro forma transfer of control of LAA 1, LLC from Mr. Arturo Moreno to Mr. Moreno and RN Properties Limited Liability Partnership. The proposal will transfer control of LAA 1, LLC thus necessitating the filing of the instant Form 316 application. The proposed transfer of control is pro forma in nature because Mr. Moreno presently has voting control of LAA 1, LLC and will continue to have voting control afterwards by virtue of his 100% control of RN Properties and his direct voting interest in LAA 1. Below is a list of the parties who will have control of LAA 1, LLC before and after the transfer.

**Changes in Interest in LAA 1, LLC
 as a Result of Transfer of Control**

LAA 1, LLC

| Name and Address | Citizenship | Interest Held Before Transfer | | Interest Held After Transfer | |
|---|-------------|-------------------------------|-------------------------|------------------------------|-------------------------|
| | | Percentage Votes | Percentage Total Assets | Percentage Votes | Percentage Total Assets |
| Arturo Moreno 2555 E. Camelback Road Suite 780 Phoenix, AZ 85016 | US | 53% | 48.5% | 35% | 35% |
| BBL Ventures, LLC 8601 N. Scottsdale Road Suite 238 Scottsdale, AZ 85253 | US | 20% | 20% | 0% | 0% |
| Levine Investments Limited Partnership 1702 East Highland Suite 310 Phoenix, AZ 85016 | US | 22.5% | 22.5% | 0% | 0% |
| SBJM Investments, LLC 5053 Cochise Road Paradise Valley, AZ 85253 | US | 0.5% | 1.0% | 0% | 0% |
| Dennis Kuhl Angel Stadium 2000 Gene Autry Way Anaheim, CA 92806 | US | 2.0% | 4.0% | 10% | 10% |
| John Carpino 650 Brooks Street Laguna Beach, CA 92651 | US | 2.0% | 4.0% | 10% | 10% |
| RN Properties Limited Liability Partnership 4455 E. Camelback Road Suite D-145 Phoenix, AZ 85018 | US | 0% | 0% | 45% | 45% |

RN PROPERTIES LIMITED LIABILITY PARTNERSHIP

| Name and Address | Citizenship | Interest Held Before Transfer | | Interest Held After Transfer | |
|---|-------------|-------------------------------|-------------------------|------------------------------|-------------------------|
| | | Percentage Votes | Percentage Total Assets | Percentage Votes | Percentage Total Assets |
| Arturo Moreno 4455 E. Camelback Road Suite D-145 Phoenix, AZ 85018 | US | 0% | 0% | 100% | 0.5% |
| Carole Moreno 4455 E. Camelback Road Suite D-145 Phoenix, AZ 85018 | US | 0% | 0% | 0% | 0.5% |

Equity interests not listed for RN Properties are held by parties with a non-attributable interest in the partnership. The non-disclosure parties are properly insulated according to the FCC rules and precedent.