

Richard Cox Cowell, Jr.  
257 Golfview Drive  
Tequesta, FL 33469

September 21, 2017

Mr. Peter S. Broberg, Esq.  
223 Peruvian Avenue  
Palm Beach, FL 33480

Dear Mr. Broberg:

Per the terms of the Descendants Trust, I am hereby notifying you of my decision to resign as Trustee of the Descendants Trusts for the families of David and John Raese and as an officer and director of AJG Corporation. The foregoing resignations will be effective thirty (30) days from the date hereof provided the FCC has granted a Transfer Application (Form 315 Transfer of Control). In the event the FCC does not grant the Transfer Application within the thirty (30) day period, then my effective date of resignation will be ten (10) business days after the FCC grant of the Transfer Application; provided, further, that, if a petition to deny or informal objection is filed with respect to the Transfer Application, then the effective date will be ten (10) business days after the grant of the Transfer Application becomes a Final Order, defined as an FCC action which is no longer subject to administrative or judicial appeal and no longer subject to rescission by the FCC on its own motion.

I look forward to helping with the transition to a new successor trustee.

I appreciate the opportunity to have served as trustee.

Sincerely



Richard Cox Cowell, Jr.

cc: Jim Troy

## **Descendants Trust Appointment of Successor Trustee**

**WHEREAS**, the Descendants Trust, was created at Morgantown, West Virginia effective the 2<sup>nd</sup> day of May, 2000 between John R. Raese and David A. Raese (the "Grantors") and Lauren M. Kelley (the "Trustee") pursuant to the terms of a trust agreement executed by the Grantors and Trustee and continuing in full force and effect (the "Trust Agreement").

**WHEREAS**, Richard Cox Cowell, Jr., as the successor trustee to Lauren M. Kelley [Driscoll], is the Trustee of the following two separate trusts created by the Trust Agreement:

- Descendants Trust FBO Descendants of John R. Raese
- Descendants Trust FBO Descendants of David A. Raese.

**WHEREAS**, Richard Cox Cowell, Jr., upon written notice of not less than 30 days to Peter S. Broberg, has submitted written notice of his intention to resign as Trustee of each separate trust, as prescribed in the Trust Agreement and as an officer and director of AJG Corporation.

**WHEREAS**, the Trust Agreement provides that upon the resignation of any Trustee, Peter S. Broberg shall designate another Trustee or Co-Trustees, within or without West Virginia, to serve as successor Trustee(s).

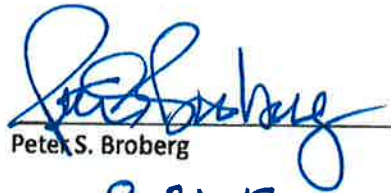
**WHEREAS**, the above-referenced Descendants Trusts hold 100% of the stock of AJG Corporation, which in turn is the Federal Communications Commission ("FCC") licensee of certain radio stations.

**WHEREAS**, the substitution of another Trustee or of Co-Trustees in place of Richard Cox Cowell, Jr. requires the prior approval of the FCC.

**WHEREAS**, when executed, this "Appointment of Successor Trustee" will be filed with the FCC in connection with an application for consent to transfer of control of AJG Corporation to the Successor Trustee (the "Transfer Application").

**AND WHEREAS**, this "Appointment of Successor Trustee" may be signed in counterpart.

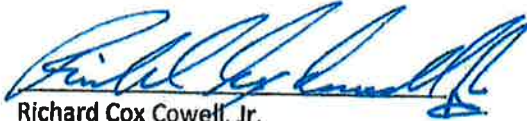
**NOW, THEREFORE, I, Peter S. Broberg, do hereby appoint Edward M. Pastilong, as successor Trustee of the Descendants Trust FBO Descendants of John R. Raese and of the Descendants Trust FBO Descendants of David A. Raese, to replace Richard Cox Cowell, Jr. effective on the date (the "Closing Date") ten (10) business days after FCC grant of the Transfer Application, provided, however, if a petition to deny or informal objection is filed with respect to the Transfer Application, the Closing Date will be ten (10) business days after grant of the Transfer Application becomes a Final Order, defined as an FCC action which is no longer subject to administrative or judicial appeal and no longer subject to rescission by the FCC on its own motion.**

  
Peter S. Broberg

Date: 9.21.17

**ACKNOWLEDGEMENT**

Effective upon the Closing Date as defined above, I, Richard Cox Cowell, Jr. will resign as Trustee and I, Edward M. Pastilong, will accept appointment by Peter S. Broberg as successor Trustee of Descendants Trust FBO Descendants of John R. Raese and of Descendants Trust FBO Descendants of David A. Raese.



Richard Cox Cowell, Jr.  
Resigning Trustee

Date: 9/21/17



Edward M. Pastilong  
Successor Trustee

Date: 9/21/17