

DESCRIPTION OF TRANSACTION/AGREEMENTS

The proposed transaction involves the sale of the assets of radio station KHHL(FM), Leander, Texas, from Shamrock Communications, Inc. to Amigo Broadcasting L.P. and KHHL Acquisition, LLC. Attached hereto is a copy of the Asset Purchase Agreement for the transaction. Also attached is a copy of a related Time Brokerage Agreement. Certain schedules, attachments and related documents have been omitted but will be provided if requested by the Commission.