

**DESCRIPTION OF TRANSACTION/AGREEMENTS**

The proposed transaction involves the sale of the assets of radio station KHHL(FM), Leander, Texas, from Shamrock Communications, Inc. to Amigo Broadcasting L.P. and KHHL Acquisition, LLC. Attached hereto is a copy of the Asset Purchase Agreement for the transaction. Also attached is a copy of a related Time Brokerage Agreement. Certain schedules, attachments and related documents have been omitted but will be provided if requested by the Commission.