

SCHEDULE A – PERMITTED LIENS

None.

SCHEDULE B – REAL PROPERTY

Lease by and between Robert H. Picket, Jr., Ronald E. Pickett and Patricia P. Hicks and Montgomery 22, Inc. entered into July 15, 2000 and the following Amendments and Addendums.

Descriptions listed in *Lease*.

See Schedules F and K for employment contracts, concession contracts, contracts for service or maintenance.

SCHEDULE C – FCC LICENSES AND AUTHORIZATIONS

File Number	Call Sign	Facility Id
BLSTA 20051013ADL	WBMM	68427
BEDSTA 20050720AFM	WBMM	68427
BEDSTA 20050215ACK	WBMM	68427
BFRECT 20050112ABF	WBMM	68427
BAFCDT 20041119ADQ	WBMM	68427
BCERCT 20041104ANW	WBMM	68427
BDSTA 20040903ACE	WBMM	68427
BPCDT 20030725ABB	WBMM	68427
BLCT 20020726ABV	WBMM	68427

Antenna Structure Registration Number 1200186

SCHEDULE D – IMPROVEMENTS

See Schedule E.

SCHEDULE E - TANGIBLE PERSONAL ASSETS

Montgomery 22, Inc.
WBMM Fixed Assets Inventory

Description

LAND & LAND IMPROVEMENTS

Communications Structures (now Reo) Broadcast tower - 978' 60" face
440' Chain link fence - transmitter site

BUILDINGS

30X40 Butler Transmitter building

BROADCASTING EQUIPMENT

Axcera HP50SAW 60kw transmitter
1000 Ft Andrew HJ9HP-50 5" transmission line
32 Bay H pol TV SWCSFP32OI/22 Antenna
Burk GSC 3000 remote control
Andrew dehydrator 115vac XT-600-201
Hotronics TBC with audio
Gorman EAS with CG
KU downlink w/ 1.2m dish
Miscellaneous other equipment
Wireless Solutions
Pentium 4 2U Rackmount Configuration
Control Concepts BC-3-440DELTA Surge
Thyratron and control board
Automatic dehydrator - 115V #82709
Cadco Demod Model 375
Weather radio

FURNITURE & FIXTURES

Transmitter HVAC

SCHEDULE F – ASSUMED CONTRACTS

Contract for Electric Power Rate CE-1S by and between Dixie Electric Cooperative and Montgomery 22, Inc. dated May 14, 2002.

Maintenance Agreement by and between Ronald Pickett and Montgomery 22, Inc. dated July 22, 2002.

Air Time Agreement by and between America's Collectibles Network, Inc. and Montgomery 22, Inc. effective August 1, 2003, it being understood that, until such time as such air time agreement is terminated by Buyer or otherwise, Seller shall be responsible for all of the obligations of, and shall receive all of the economic benefits due to, Buyer under such air time agreement.

Affiliation Agreement by and between Montgomery 22, Inc. and Daystar Television Network, Inc. dated September 30, 2004, it being understood that, until such time as such affiliation agreement is terminated by Buyer or otherwise, Seller shall be responsible for all of the obligations of, and shall receive all of the economic benefits due to, Buyer under such affiliation agreement.

SCHEDULE G – INTELLECTUAL PROPERTY

None Known.

SCHEDULE H – RETAINED LIABILITIES

No Retained Liabilities.

SCHEDULE I – PURCHASE PRICE ALLOCATION

Purchase Price allocation to be agreed upon by the Parties prior to Closing.

SCHEDULE J – CABLE AND SATELLITE SYSTEM INFORMATION

Directv does not offer Local-into-Local in the Montgomery DMA.
We are currently carried on Echostar.

Cable carriage letters and carriage follow.

SCHEDULE K – EMPLOYEES

No Employees that will be assumed by Buyer.

SCHEDULE L – LIABILITIES

None Known other than as set forth in Schedule N.

SCHEDULE M – LITIGATION AND CLAIMS

None known

SCHEDULE N – LIENS

Jurisdiction	Secured Party	Type of Collateral	UCC-1 File Date	UCC-1 File Number	Secured Amount
Arkansas, Secretary of State	<u>Wells Fargo Foothill, Inc.</u>	Blanket	01/21/2004	1294960010	\$ _____

SCHEDULE O – SELLER RECEIVABLES

Not Applicable as Buyer is not purchasing Seller's Receivables.

SCHEDULE P – CONSENTS

Consent of Wells Fargo Foothill, Inc., in connection with the lien listed on Schedule N.

Consents of the counterparties to the agreements and leases listed in Schedules B and F.