

EXHIBIT 11

PARTIES TO THE APPLICATION

Multicultural Radio Broadcasting, Inc.

Name and Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of total assets (debt plus equity)
Arthur S. Liu 449 Broadway New York, NY 10013	U.S.	President, Treasurer, Secretary and Sole Director	51%	51%
Yvonne S. Liu 449 Broadway New York, NY 10013	U.S.	Vice President	49%	49%