

USE OF FCC FORM 316 / DESCRIPTION OF THE TRANSACTION /
AGREEMENTS FOR TRANSFER OF CONTROL OF STATIONS /
OTHER AUTHORIZATIONS

Lincoln National Corporation (“LNC”) is the direct parent of, and wholly owns and controls, Lincoln Financial Media Company (“LFMC”), which, in turn, is the direct parent of, and wholly owns and controls, the following four radio licensees (the “Licensees”):

(1) Lincoln Financial Media Company of California, the licensee of the following radio stations:

Call Letters	Facility ID Number	Location
KBZT(FM)	58816	San Diego, CA
KIFM(FM)	34589	San Diego, CA
KNSN(AM)	30831	San Diego, CA
KSON(FM)	30832	San Diego, CA
KSOQ-FM	49206	Escondido, CA

(2) Lincoln Financial Media Company of Colorado, the licensee of the following radio stations:

Call Letters	Facility ID Number	Location
KEPN(AM)	30823	Lakewood, CO
KKFN(FM)	71767	Longmont, CO
KQKS(FM)	35574	Lakewood, CO
KRWZ(AM)	30839	Denver, CO
KYGO-FM	30829	Denver, CO
KYGO-FM1	30824	Boulder, CO
K251AB	30835	Longmont, CO

(3) Lincoln Financial Media Company of Florida, the licensee of the following radio stations:

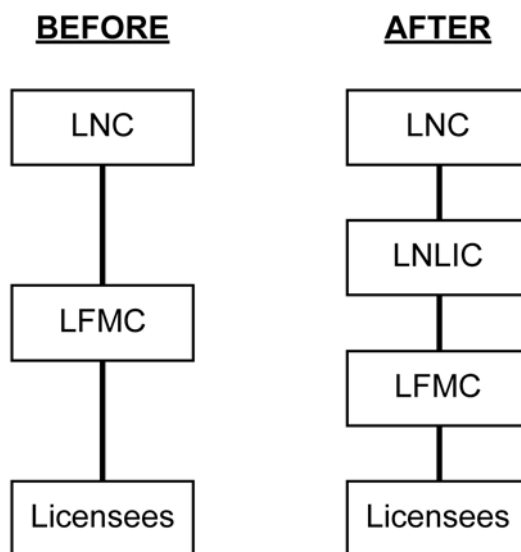
Call Letters	Facility ID Number	Location
WAXY(AM)	30837	South Miami, FL
WLYF(FM)	30827	Miami, FL
WMXJ(FM)	30840	Pompano Beach, FL

(4) Lincoln Financial Media Company of Georgia, the licensee of the following radio stations:

Call Letters	Facility ID Number	Location
WQXI(AM)	30825	Atlanta, GA
WSTR(FM)	30822	Smyrna, GA

This exhibit supports four concurrently-filed applications on FCC Form 316, which seek FCC consent to the *pro forma* reorganization outlined herein (the “Proposed Reorganization”).

LNC also is the direct parent of, and wholly owns and controls, The Lincoln National Life Insurance Company (“LNLIC”). LNC proposes to assign all of its shares in LFMC to LNLIC.¹ As a result, LFMC will become a direct, wholly-owned, and wholly-controlled subsidiary of LNLIC. The charts below depict the proposed reorganization (all links represent 100 percent ownership and voting control).



¹ There are no written agreements in connection with the proposed reorganization.