

**Myoung Hwa Bae**  
3654 West Jarvis Avenue  
Skokie, Illinois 60076

March 5, 2003

VIA FEDERAL EXPRESS

Mr. Larry E. Morton  
1 Shackleford Drive, Suite 400  
Little Rock, Arkansas, 72211

Mr. Todd P. Robinson  
2307 Princess Ann Street  
Greensboro, North Carolina 27408

Re: Pocatello Channel 15, L.L.C.

Dear Gentlemen:

By this letter, and pursuant to Section 10 of the Settlement and Merger Agreement dated July 17, 2000 ("the Agreement") which governs Pocatello Channel 15, L.L.C. (the "LLC"), I hereby offer to buy each of your respective one-third membership interests in the LLC for \$200,000 for each interest (so \$400,000 total for both of your interests). Each of you now have 30 days from your receipt of this Section 10 buy out offer on Thursday, March 6, 2003 (or until Saturday, April 5, 2003), to either accept or reject this offer. I note that under Section 10, any member(s) that reject this offer would be obligated to buy my one-third membership interest in the LLC for the same \$200,000 offer amount, as well as buy the membership interest of any other member accepting this offer for such \$200,000 offer amount.

I believe that this step is necessary at this time, since prior efforts to proceed with the development of the LLC's permit and the new commercial television station on Channel 15 at Pocatello, Idaho (File No. BPCT-970328KK, Facility ID No. 86205), have not resulted in any proposals approved by the unanimous consent required by Agreement. Therefore, this buy out offer is intended to resolve any irreconcilable differences which have precluded a unanimous vote on how to proceed. I look forward to your response to this Section 10 buy out offer notice.

Sincerely,

Myoung Hwa Bae

cc: Jeffrey L. Timmons, Esq.