

## Changes in Ownership

### Current Ownership Structure:

**Pappas Telecasting of the Gulf Coast, L.P.**, a Delaware limited partnership, currently has one general partner and one limited partner as follows:

<u>Name of Partner</u>	<u>Nature of Interest</u>	<u>Percentage Interest</u>
Harry J. Pappas, Trustee Liquidating Trust	Limited Partner	99.7396%
Pappas Telecasting Companies*	General Partner	.2604%

\*\*100% of the stock of Pappas Telecasting Companies is currently owned by Harry J. Pappas. Stella A. Pappas has an inchoate community property interest in the stock of Pappas Telecasting Companies.

### Post Transfer of Control Structure:

<u>Name of Partner</u>	<u>Nature of Interest</u>	<u>Percentage Interest</u>
Lee W. Shubert, Trustee Liquidating Trust	Limited Partner	99.7396%
Pappas Telecasting Companies+	General Partner	.2604%

++100% of the stock of Pappas Telecasting Companies is being transferred from Harry J. Pappas to the Liquidating Trust, Lee W. Shubert, Trustee in a concurrently filed application.