

**EXHIBIT 12**

**Parties/Owners Information**

**WCLY-AM, LLC**

WCLY-AM, LLC is the proposed assignee in the instant application. WCLY-AM, LLC is a North Carolina limited liability company. WRAL-FM, Inc. will be the sole member and manager of WCLY-AM, LLC. WRAL-FM, Inc. will hold 100% of the votes and equity of WCLY-AM, LLC.

**WRAL-FM, Inc.**

WRAL-FM, Inc. is a North Carolina corporation. The following are the officers, directors and shareholder of WRAL-FM, Inc.:

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Capitol Broadcasting Company, Inc., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Shareholder	100	100
James F. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	President & Director	0	0
Daniel P. McGrath, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Treasurer, & Director	0	0
Teresa C. Artis, Esq., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Assistant Secretary & Director	0	0

James F. Goodmon, Jr., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President & Director	0	0
Arduth Gregory, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President	0	0
Thomas McLaughlin, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Assistant Treasurer	0	0

Capitol Broadcasting Company, Inc.

Capitol Broadcasting Company, Inc., ("CBC") is a North Carolina corporation. The following are the officers, directors and attributable shareholder of CBC:

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Capitol Holding Company, Inc., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Shareholder	96.4	93.6 <sup>1</sup>
James F. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	President, CEO, & Director	0	0
Daniel P. McGrath, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Treasurer, & Director	0	0
Teresa C. Artis, Esq., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, General Counsel, Assistant Secretary, & Director	0	0

<sup>1</sup> The remaining interest in CBC is held by a non-attributable shareholder, a non-profit foundation. The interests held by the non-profit foundation include 127,207.5 non-voting preferred shares of CBC (the "Preferred Shares"), which are redeemable for \$10 per share. Because the valuation of CBC fluctuates over time, those shares have not been included in the above calculation.

James F. Goodmon, Jr., 2609 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/CBC New Media & Director	0	0
Michael J. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/Real Estate	0	0
Janice F. Sharp, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/ Human Resources	0	0
Arduth Gregory, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/Radio	0	0
George W. Habel, III, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/Sports	0	0
Paul R. Pope, Jr., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/ Special Projects	0	0
Thomas McLaughlin, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Assistant Treasurer	0	0
Steven D. Hammel, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/ WRAL-TV	0	0

Capitol Holding Company, Inc.

Capitol Holding Company, Inc. ("CHC") is a North Carolina corporation. The following are the officers, directors and attributable shareholder of CHC:

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
James F. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	President, Director & Shareholder	97.8%	16.6 <sup>2</sup>
Daniel P. McGrath, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Treasurer, & Director	0	0
Teresa C. Artis, Esq., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Assistant Secretary, & Director	0	0
James F. Goodmon, Jr., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President & Director	0	0
Thomas McLaughlin, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Assistant Treasurer	0	0

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<sup>2</sup> The remaining equity of CHC is held by a non-attributable shareholder, the non-profit foundation noted in the previous footnote.