

**EXHIBIT 12**

**Parties/Owners Information**

WCLY-AM, LLC

WCLY-AM, LLC is the proposed assignee in the instant application. WCLY-AM, LLC is a North Carolina limited liability company. WRAL-FM, Inc. will be the sole member and manager of WCLY-AM, LLC. WRAL-FM, Inc. will hold 100% of the votes and equity of WCLY-AM, LLC.

WRAL-FM, Inc.

WRAL-FM, Inc. is a North Carolina corporation. The following are the officers, directors and shareholder of WRAL-FM, Inc.:

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Capitol Broadcasting Company, Inc., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Shareholder	100	100
James F. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	President & Director	0	0
Daniel P. McGrath, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Treasurer, & Director	0	0
Teresa C. Artis, Esq., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Assistant Secretary & Director	0	0

James F. Goodmon, Jr., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President & Director	0	0
Arduth Gregory, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President	0	0
Thomas McLaughlin, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Assistant Treasurer	0	0

Capitol Broadcasting Company, Inc.

Capitol Broadcasting Company, Inc., ("CBC") is a North Carolina corporation. The following are the officers, directors and attributable shareholder of CBC:

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
Capitol Holding Company, Inc., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Shareholder	96.4	93.6 <sup>1</sup>
James F. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	President, CEO, & Director	0	0
Daniel P. McGrath, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Treasurer, & Director	0	0
Teresa C. Artis, Esq., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, General Counsel, Assistant Secretary, & Director	0	0

<sup>1</sup> The remaining interest in CBC is held by a non-attributable shareholder, a non-profit foundation. The interests held by the non-profit foundation include 127,207.5 non-voting preferred shares of CBC (the "Preferred Shares"), which are redeemable for \$10 per share. Because the valuation of CBC fluctuates over time, those shares have not been included in the above calculation.

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James F. Goodmon, Jr., 2609 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/CBC New Media & Director	0	0
Michael J. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/Real Estate	0	0
Janice F. Sharp, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/ Human Resources	0	0
Arduth Gregory, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/Radio	0	0
George W. Habel, III, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/Sports	0	0
Paul R. Pope, Jr., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/ Special Projects	0	0
Thomas McLaughlin, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Assistant Treasurer	0	0
Steven D. Hammel, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President/ WRAL-TV	0	0

Capitol Holding Company, Inc.

Capitol Holding Company, Inc. ("CHC") is a North Carolina corporation. The following are the officers, directors and attributable shareholder of CHC:

Name/Address	Citizenship	Positional Interest	% of Votes	% of Equity
James F. Goodmon, 2619 Western Blvd., Raleigh, NC 27606	U.S.	President, Director & Shareholder	97.8%	16.6 <sup>2</sup>
Daniel P. McGrath, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Treasurer, & Director	0	0
Teresa C. Artis, Esq., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President, Assistant Secretary, & Director	0	0
James F. Goodmon, Jr., 2619 Western Blvd., Raleigh, NC 27606	U.S.	Vice President & Director	0	0
Thomas McLaughlin, 2619 Western Blvd., Raleigh, NC 27606	U.S.	Assistant Treasurer	0	0

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<sup>2</sup> The remaining equity of CHC is held by a non-attributable shareholder, the non-profit foundation noted in the previous footnote.