

COMPREHENSIVE EXHIBIT

A. Overview of Transactions and Associated Applications

This application is one of three concurrently filed *pro forma* applications (collectively, the “Applications”) which seek Commission consent to the assignment of Commission authorizations from the indirect wholly-owned subsidiaries of Cumulus Media New Holdings Inc. (“Cumulus New Holdings”) in which they are currently held to another indirect wholly-owned subsidiary of Cumulus New Holdings. Because all the relevant authorizations will continue to be held by a wholly-owned subsidiary of Cumulus New Holdings after completion of the proposed assignments, the assignments are *pro forma* in nature and qualify for “short form” application procedures.¹

As requests for consent to *pro forma* assignments or transfers of control, the Applications do not raise any issues under the Commission’s radio multiple ownership rules.²

B. Description of Transaction

The authorizations subject to the Applications are listed on Exhibit A. The file numbers of the applications by which the Commission approved the qualifications of the parent entities of the entities now acquiring control of those authorizations are also set forth on Exhibit A. The current organizational structure regarding the authorizations which are the subject of the Applications is set forth on Exhibit B hereto.

The assignments and transfers contemplated by the Applications will be effected through a series of three related transactions, each involving multiple distributions and contributions of authorizations. In each case, all those distributions and contributions will occur contemporaneously and pursuant to a single instrument, and there is no scenario in which any of the authorizations would remain in any of the intermediate entities on their way to the ultimate holder. Each of the three transactions is described below, and the organizational structure regarding the authorizations which are the subject of the Applications as it would appear after consummation of the assignments and transfers is set forth on Exhibit C hereto.

1. Assignment of Authorizations held by Radio License Holding CBC, LLC. The assignment of the authorizations which are held by Radio License Holding CBC, LLC to Cumulus Licensing Holding Company II LLC will be effected by a distribution of those authorizations from Radio License Holding CBC, LLC to its immediate parent, Cumulus Radio, LLC; then to Cumulus Intermediate Holdings, LLC; then to Cumulus New Holdings; and then followed by a contribution of those authorizations from Cumulus New Holdings to Cumulus

¹ 47 C.F.R. 73.3540(f).

² 47 C.F.R. 73.3555, Note 4 (“Paragraphs (a) and (b) of this section...will not apply to applications for assignment of license or transfer of control filed in accordance with § 73.3540(f).”)

Radio Holding Company, LLC; then to Cumulus Radio Holding Company II LLC; and then to Cumulus Licensing Holding Company II, LLC.

2. Assignment of Authorizations held by Radio License Holdings LLC. The assignment of the authorizations held by Radio License Holdings LLC to Cumulus Licensing Holding Company II, LLC will be effected by a distribution of those authorizations from Radio License Holdings LLC to its immediate parent, Cumulus Network Holdings LLC; then to Cumulus Intermediate Holdings, LLC; then to Cumulus New Holdings; and then followed by a contribution of those authorizations from Cumulus New Holdings to Cumulus Radio Holding Company, LLC; then to Cumulus Radio Holding Company II LLC; and then to Cumulus Licensing Holding Company II, LLC.

3. Assignment of Authorizations held by Cumulus Licensing LLC. The assignment of the authorizations which are held by Cumulus Licensing LLC to Cumulus Licensing Holding Company, LLC will be effected by a distribution of those authorizations from Cumulus Licensing LLC to its immediate parent, Cumulus Broadcasting LLC; then to Cumulus Radio, LLC; then to Cumulus Intermediate Holdings, LLC; then to Cumulus New Holdings; and then followed by a contribution of those authorizations from Cumulus New Holdings to Cumulus Radio Holding Company, LLC; then to Cumulus Radio Holding Company II LLC; and then to Cumulus Licensing Holding Company II, LLC.

The form of the instrument intended to be used for those distributions and contributions is attached as Exhibit D hereto.

C. Petition for Declaratory Ruling

On February 2, 2024, Cumulus Media Inc. (“Cumulus Media”), the parent company of Cumulus New Holdings, filed a letter with the Commission notifying the Commission that Renew Group Private Limited, a Singapore company, had acquired approximately 10% of the voting stock and equity interests of Cumulus Media. On February 23, 2024, Cumulus Media filed a Petition for Declaratory Ruling with the Commission requesting specific approval for Renew Group Private Limited to hold up to 14.99% of the voting stock and equity of Cumulus Media.³

D. Parties to Application

The following is a list of the persons and entities holding an attributable interest in the assignee or assignor under this application. The address of each such party is 780 Johnson Ferry Rd. NE, Suite 500, Atlanta, GA 30342, unless otherwise indicated.

³ *Cumulus Media Inc.*, Petition for Declaratory Ruling Under Section 310(b)(4) of the Communications Act of 1934 as Amended, filed February 23, 2024.

| Name | Citizenship | Interest | Voting Percentage | Equity Percentage ⁴ |
|---|-------------|------------------------------|---|--------------------------------|
| Mary G. Berner | U.S. | Director and Officer | Less than 1% | Less than 1% |
| Richard S. Denning | U.S. | Officer | Less than 1% | Less than 1% |
| Francisco Lopez-Balboa | U.S. | Officer | Less than 1% | Less than 1% |
| Collin Jones | U.S. | Officer | Less than 1% | Less than 1% |
| Dave Milner | U.S. | Officer | Less than 1% | Less than 1% |
| Bob Walker | U.S. | Officer | Less than 1% | Less than 1% |
| Andrew Hobson | U.S. | Director | Less than 1% | Less than 1% |
| Matt Blank | U.S. | Director | Less than 1% | Less than 1% |
| Deborah Farrington | U.S. | Director | Less than 1% | Less than 1% |
| Brian Kushner | U.S. | Director | Less than 1% | Less than 1% |
| Joan Gillman | U.S. | Director | Less than 1% | Less than 1% |
| Thomas Castro | U.S. | Director | Less than 1% | Less than 1% |
| Zazove Associates LLC, 1001 Tahoe Blvd., Incline Village, NV 89451 | U.S. | Stockholder | 12.3% | 12% |
| Zazove Associates Inc., 1001 Tahoe Blvd., Incline Village, NV 89451 | U.S. | Attributable Interest Holder | 12.3% (held through Zazove Associates LLC) | 12% |
| Robert Shelby, 1001 Tahoe Blvd., Incline Village, NV 89451 | U.S. | Attributable Interest Holder | 12.3% (held through Zazove Associates LLC) | 12% |
| Gene Pretti, 1001 Tahoe Blvd., Incline Village, NV 89451 | U.S. | Attributable Interest Holder | 12.3% (held through Zazove Associates Inc. and Zazove Associates LLC) | 12% |

⁴ Equity percentage only. Including debt would reduce this percentage in each case because no attributable interest holder is also a holder of debt of Cumulus Media Inc.

| Name | Citizenship | Interest | Voting Percentage | Equity Percentage ⁴ |
|--|-------------|--|---|---|
| Seaport Global Asset Management LLC, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Stockholder | 6.4% | 6.3% |
| Seaport Global Holdings LLC, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Sole Member of Seaport Global Asset Management, LLC) | 6.4% (Held through Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Asset Management LLC) |
| Stephen Smith, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 27.24754% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |
| Michael Meyer, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 27.24754% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |
| Michael Meagher, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 27.24754% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |

| Name | Citizenship | Interest | Voting Percentage | Equity Percentage ⁴ |
|---|-------------------------|--|---|---|
| Liquidity International Limited, Charles House, 7 th Floor, 511 Regent Street, London, United Kingdom, SW1Y 4LR ⁵ | United Kingdom (“U.K.”) | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 15% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |
| Faisal Irfan Mian, Charles House, 7 th Floor, 511 Regent Street, London, United Kingdom, SW1Y 4LR | U.K. | Attributable Party (Director/Officer of Liquidity International Limited) | 0% | 0% |
| Jonathan Paul Hinton, Charles House, 7 th Floor, 511 Regent Street, London, United Kingdom, SW1Y 4LR | U.K. | Attributable Party (Director/Officer of Liquidity International Limited) | 0% | 0% |
| Robert MacDonald, Charles House, 7 th Floor, 511 Regent Street, London, United Kingdom, SW1Y 4LR | U.S. | Attributable Party (Director/Officer of Liquidity International Limited) | 0% | 0% |
| Daniel James Mullineaux, Charles House, 7 th Floor, 511 Regent Street, London, United Kingdom, SW1Y 4LR | U.S. | Attributable Party (Director/Officer of Liquidity International Limited) | 0% | 0% |

⁵ Holds stock indirectly through Seaport Global Asset Management LLC, which reports ownership with Securities and Exchange Commission on Schedule 13G pursuant to Rule 13d-1(b) under the Securities Exchange Act of 1934. See Section 1.5001(i)(3) of Commission Rules (specific approval not required where foreign holder holds no more than 10% of equity and/or voting interests and, *inter alia*, reports ownership to SEC pursuant to Exchange Act Rule 13d-1(b)). No shareholder of Liquidity International Limited holds 50% or more of the voting or equity shares of Liquidity International Limited. As a result, no shareholder of Liquidity International Limited would be deemed to hold an attributable in Cumulus Media Inc. after application of the multiplier as provided in Section 73.3555, Note 2(c) of the Commission’s Rules.

| Name | Citizenship | Interest | Voting Percentage | Equity Percentage ⁴ |
|---|-------------|--|---|--|
| Michael Schmidt, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 1.42067% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |
| Michael Bodino, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 0.98671% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |
| Tim Arthurs, 360 Madison Ave., 23 rd Floor, New York NY 10017 | U.S. | Attributable Interest Holder (Member of Seaport Global Holdings, LLC holding 0.85% interest) | 6.4% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) | 6.3% (Held through Seaport Global Holdings, LLC and Seaport Global Asset Management LLC) |
| Renew Group Private Limited ("Renew"), 463 MacPherson Road, Singapore 368181 | Singapore | Stockholder | 10% | 9.8% |
| IR Investments, LP, Ocean Centre, Montagu Foreshore, East Bay Street, Nassau, New Providence, Bahamas | Bahamas | Holder of 99.88% Voting and Equity Interests in Renew | 10% (held indirectly through Renew) | 9.8% (held indirectly through Renew) |
| Ravinder Sajwan, 463 MacPherson Road, Singapore 368181 | U.S. | Officer and Director of Renew | 0.006% (held indirectly through Renew) | 0.006% (held indirectly through Renew) |

| Name | Citizenship | Interest | Voting Percentage | Equity Percentage ⁴ |
|--|-------------|--|---|--|
| Weng Peng Low, 463 MacPherson Road, Singapore 368181 | Singapore | Officer and Director of Renew | 0% | 0% |
| Indu Rawat, 5A Shenton Way, #31- 15, Singapore 068814 | Canada | Director of Renew; General Partner and Holder of 100% Voting and Equity Interests in IR Investments, LP | 10% (held indirectly through Renew, IR Investments, LP and IR Charitable Trust) | 9.8% (held indirectly through Renew, IR Investments, LP and IR Charitable Trust) |

E. Other Authorizations

The following is a list of all Commission authorizations in which the assignees or transferees under the Applications, or any other party to the Applications, holds an attributable interest.

1. The following list of FCC Licenses held by **Cumulus Licensing LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

Cumulus Licensing LLC

| | Station | Community of License | Facility ID |
|----|----------|----------------------|-------------|
| 1 | WVNN(AM) | Athens, AL | 3084 |
| 2 | WZYP(FM) | Athens, AL | 3083 |
| 3 | WXQW(AM) | Fairhope, AL | 2541 |
| 4 | WHRP(FM) | Gurley, AL | 22264 |
| 5 | WUMP(AM) | Madison, AL | 39590 |
| 6 | WABD(FM) | Mobile, AL | 70657 |
| 7 | WBLX-FM | Mobile, AL | 2540 |
| 8 | WGOK(AM) | Mobile, AL | 56716 |
| 9 | WHHY-FM | Montgomery, AL | 66910 |
| 10 | WLWI(AM) | Montgomery, AL | 66909 |
| 11 | WLWI-FM | Montgomery, AL | 12318 |
| 12 | WMSP(AM) | Montgomery, AL | 12316 |

| | Station | Community of License | Facility ID |
|----|----------------|-----------------------------|--------------------|
| 13 | WMXS(FM) | Montgomery, AL | 12322 |
| 14 | WWFF-FM | New Market, AL | 65223 |
| 15 | WXFX(FM) | Prattville, AL | 17479 |
| 16 | WDLT-FM | Saraland, AL | 8680 |
| 17 | WVNN-FM | Trinity, AL | 25385 |
| 18 | KKEG(FM) | Bentonville, AR | 16571 |
| 19 | KRMW(FM) | Cedarville, AR | 70257 |
| 20 | KFAY(AM) | Farmington, AR | 16573 |
| 21 | KQSM-FM | Fayetteville, AR | 16569 |
| 22 | KNSH(FM) | Fort Smith, AR | 23869 |
| 23 | KMCK-FM | Prairie Grove, AR | 64630 |
| 24 | KAMO-FM | Rogers, AR | 31881 |
| 25 | KYNG(AM) | Springdale, AR | 71702 |
| 26 | KBBQ-FM | Van Buren, AR | 37827 |
| 27 | KMGV(FM) | Fresno, CA | 18409 |
| 28 | KMJ(AM) | Fresno, CA | 26923 |
| 29 | KMJ-FM | Fresno, CA | 26933 |
| 30 | KSKS(FM) | Fresno, CA | 26924 |
| 31 | KWYE(FM) | Fresno, CA | 18406 |
| 32 | KVYB(FM) | Oak View, CA | 10329 |
| 33 | KRUZ(FM) | Santa Barbara, CA | 8853 |
| 34 | KBBY-FM | Ventura, CA | 7745 |
| 35 | KHAY(FM) | Ventura, CA | 35848 |
| 36 | WFTW(AM) | Ft. Walton Beach, FL | 27466 |
| 37 | WKSM(FM) | Ft. Walton Beach, FL | 27467 |
| 38 | WZNS(FM) | Ft. Walton Beach, FL | 32834 |
| 39 | WRRX(FM) | Gulf Breeze, FL | 94009 |
| 40 | WYZB(FM) | Mary Esther, FL | 27469 |
| 41 | WAOA-FM | Melbourne, FL | 60387 |
| 42 | WLZR(AM) | Melbourne, FL | 60388 |
| 43 | WXBM-FM | Milton, FL | 32946 |
| 44 | WCOA(AM) | Pensacola, FL | 12142 |
| 45 | WJTQ(FM) | Pensacola, FL | 12143 |
| 46 | WMEZ(FM) | Pensacola, FL | 73256 |
| 47 | WHKR(FM) | Rockledge, FL | 57628 |
| 48 | WROK-FM | Sebastian, FL | 59536 |
| 49 | WNCV(FM) | Shalimar, FL | 73395 |
| 50 | WBZE(FM) | Tallahassee, FL | 28164 |
| 51 | WGLF(FM) | Tallahassee, FL | 64559 |
| 52 | WHBX(FM) | Tallahassee, FL | 28168 |
| 53 | WWLD(FM) | Cairo, GA | 38640 |
| 54 | WPEZ(FM) | Jeffersonville, GA | 52551 |

| | Station | Community of License | Facility ID |
|----|----------------|-----------------------------|--------------------|
| 55 | WDEN-FM | Macon, GA | 46996 |
| 56 | WLZN(FM) | Macon, GA | 54672 |
| 57 | WMAC(AM) | Macon, GA | 46998 |
| 58 | WMGB(FM) | Montezuma, GA | 88541 |
| 59 | WIXV(FM) | Savannah, GA | 54799 |
| 60 | WJCL-FM | Savannah, GA | 37178 |
| 61 | WEAS-FM | Springfield, GA | 71366 |
| 62 | WBNQ(FM) | Bloomington, IL | 68588 |
| 63 | WJBC(AM) | Bloomington, IL | 5876 |
| 64 | WJEZ(FM) | Dwight, IL | 19211 |
| 65 | WBWN(FM) | Le Roy, IL | 40906 |
| 66 | WJBC-FM | Pontiac, IL | 37818 |
| 67 | KMAJ-FM | Carbondale, KS | 42012 |
| 68 | KTOP-FM | St. Mary's, KS | 60034 |
| 69 | KDVV(FM) | Topeka, KS | 62237 |
| 70 | KMAJ(AM) | Topeka, KS | 42014 |
| 71 | KTOP(AM) | Topeka, KS | 62236 |
| 72 | KWIC(FM) | Topeka, KS | 39997 |
| 73 | WXZZ(FM) | Georgetown, KY | 34245 |
| 74 | WLXX(FM) | Richmond, KY | 71249 |
| 75 | WVLK(AM) | Lexington, KY | 27418 |
| 76 | WLTO(FM) | Nicholasville, KY | 11673 |
| 77 | WVLK-FM | Lexington, KY | 27417 |
| 78 | KQLK(FM) | De Ridder, LA | 9029 |
| 79 | KAOK(AM) | Lake Charles, LA | 67330 |
| 80 | KBIU(FM) | Lake Charles, LA | 17019 |
| 81 | KYKZ(FM) | Lake Charles, LA | 38601 |
| 82 | KRMD-FM | Oil City, LA | 1304 |
| 83 | KMJJ-FM | Shreveport, LA | 63929 |
| 84 | KRMD(AM) | Shreveport, LA | 1305 |
| 85 | KVMA-FM | Shreveport, LA | 53030 |
| 86 | KKGB(FM) | Sulphur, LA | 106 |
| 87 | WQKL(FM) | Ann Arbor, MI | 47117 |
| 88 | WTKA(AM) | Ann Arbor, MI | 47116 |
| 89 | WWWW-FM | Ann Arbor, MI | 41080 |
| 90 | WDZZ-FM | Flint, MI | 13665 |
| 91 | WWCK(AM) | Flint, MI | 39679 |
| 92 | WWCK-FM | Flint, MI | 39678 |
| 93 | WMIM(FM) | Luna Pier, MI | 37119 |
| 94 | WLBY(AM) | Saline, MI | 41081 |
| 95 | KOQL(FM) | Ashland, MO | 60731 |
| 96 | KJMO(FM) | Linn, MO | 162262 |

| | Station | Community of License | Facility ID |
|-----|----------------|-----------------------------|--------------------|
| 97 | KBXR(FM) | Columbia, MO | 47910 |
| 98 | KFRU(AM) | Columbia, MO | 12396 |
| 99 | KPLA(FM) | Columbia, MO | 12429 |
| 100 | KBBM(FM) | Jefferson City, MO | 68148 |
| 101 | KLIK(AM) | Jefferson City, MO | 68147 |
| 102 | WSMS(FM) | Artesia, MS | 6664 |
| 103 | WKOR-FM | Columbus, MS | 24531 |
| 104 | WNMQ(FM) | Columbus, MS | 54535 |
| 105 | WMXU(FM) | Starkville, MS | 57710 |
| 106 | WSSO(AM) | Starkville, MS | 57709 |
| 107 | WFAS(AM) | White Plains, NY | 14381 |
| 108 | WRCQ(FM) | Dunn, NC | 34826 |
| 109 | WFNC(AM) | Fayetteville, NC | 8583 |
| 110 | WQSM(FM) | Fayetteville, NC | 8582 |
| 111 | WAAV(AM) | Leland, NC | 25999 |
| 112 | WKXS-FM | Leland, NC | 25998 |
| 113 | WMGU(FM) | Southern Pines, NC | 46948 |
| 114 | WGNI(FM) | Wilmington, NC | 8581 |
| 115 | WMNX(FM) | Wilmington, NC | 8584 |
| 116 | WWQQ-FM | Wilmington, NC | 28163 |
| 117 | WRQN(FM) | Bowling Green, OH | 22676 |
| 118 | WNNF(FM) | Cincinnati, OH | 59593 |
| 119 | WOFX-FM | Cincinnati, OH | 51725 |
| 120 | WXKR(FM) | Port Clinton, OH | 69869 |
| 121 | WQXK(FM) | Salem, OH | 37548 |
| 122 | WRQX(AM) | Salem, OH | 37547 |
| 123 | WQQO(FM) | Sylvania, OH | 42127 |
| 124 | WKKO(FM) | Toledo, OH | 22673 |
| 125 | WBBW(AM) | Youngstown, OH | 13667 |
| 126 | WHOT-FM | Youngstown, OH | 13670 |
| 127 | KOMS(FM) | Poteau, OK | 37086 |
| 128 | KUGN(AM) | Eugene, OR | 12506 |
| 129 | KZEL-FM | Eugene, OR | 49822 |
| 130 | KUJZ(FM) | Creswell, OR | 30650 |
| 131 | KNRQ(FM) | Harrisburg, OR | 61987 |
| 132 | KEHK(FM) | Brownsville, OR | 7989 |
| 133 | WHGB(AM) | Harrisburg, PA | 32944 |
| 134 | WNNK-FM | Harrisburg, PA | 32945 |
| 135 | WTPA-FM | Mechanicsburg, PA | 54021 |
| 136 | WLLF(FM) | Mercer, PA | 6653 |
| 137 | WWIZ(FM) | West Middlesex, PA | 23437 |
| 138 | WPIC(AM) | Sharon, PA | 60005 |

| | Station | Community of License | Facility ID |
|-----|----------------|-----------------------------|--------------------|
| 139 | WYFM(FM) | Sharon, PA | 60006 |
| 140 | WSEA(FM) | Atlantic Beach, SC | 3221 |
| 141 | WTYB(FM) | Bluffton, SC | 14069 |
| 142 | WAYS(AM) | Conway, SC | 17484 |
| 143 | WYNN(AM) | Florence, SC | 22048 |
| 144 | WYNN-FM | Florence, SC | 22049 |
| 145 | WLFF(FM) | Georgetown, SC | 63932 |
| 146 | WBZF(FM) | Hartsville, SC | 26327 |
| 147 | WCMG(FM) | Latta, SC | 72929 |
| 148 | WWFN-FM | Lake City, SC | 21745 |
| 149 | WYMB(AM) | Manning, SC | 11652 |
| 150 | WQPD(FM) | Marion, SC | 11653 |
| 151 | WMXT(FM) | Pamplico, SC | 51420 |
| 152 | WDAI(FM) | Pawleys Island, SC | 59490 |
| 153 | WSYN(FM) | Surfside Beach, SC | 46964 |
| 154 | WQQK(FM) | Goodlettsville, TN | 52521 |
| 155 | WWTN(FM) | Hendersonville, TN | 31476 |
| 156 | WSM-FM | Nashville, TN | 74065 |
| 157 | KPUR(AM) | Amarillo, TX | 72037 |
| 158 | KQIZ-FM | Amarillo, TX | 41567 |
| 159 | KTLT(FM) | Anson, TX | 53194 |
| 160 | KIKR(AM) | Beaumont, TX | 52406 |
| 161 | KQXY-FM | Beaumont, TX | 48918 |
| 162 | KTCX(FM) | Beaumont, TX | 4462 |
| 163 | KYYI(FM) | Burkburnett, TX | 58740 |
| 164 | KARX(FM) | Canyon, TX | 72038 |
| 165 | KZRK-FM | Canyon, TX | 27009 |
| 166 | KPUR-FM | Claude, TX | 33448 |
| 167 | KOLI(FM) | Electra, TX | 78344 |
| 168 | KCDD(FM) | Hamlin, TX | 64656 |
| 169 | KHXS(FM) | Merkel, TX | 50790 |
| 170 | KBED(AM) | Nederland, TX | 48917 |
| 171 | KAYD-FM | Silsbee, TX | 31109 |
| 172 | KBCY(FM) | Tye, TX | 68642 |
| 173 | KQHN(FM) | Waskom, TX | 12414 |
| 174 | KLUR(FM) | Wichita Falls, TX | 58741 |
| 175 | KQXC-FM | Wichita Falls, TX | 55380 |
| 176 | WKRU(FM) | Allouez, WI | 31912 |
| 177 | WDUZ-FM | Brillion, WI | 6861 |
| 178 | WDUZ(AM) | Green Bay, WI | 25119 |
| 179 | WQLH(FM) | Green Bay, WI | 25121 |
| 180 | WNAM(AM) | Neenah-Menasha, WI | 50053 |

| | Station | Community of License | Facility ID |
|-----|----------------|-----------------------------|--------------------|
| 181 | WPKR(FM) | Omro, WI | 42093 |
| 182 | WOSH(AM) | Oshkosh, WI | 69780 |
| 183 | WWWX(FM) | Oshkosh, WI | 50052 |
| 184 | WOGB(FM) | Reedsville, WI | 89 |
| 185 | WVBO(FM) | Winneconne, WI | 69781 |

2. The following list of FCC Licenses held by **Radio License Holding CBC, LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

Radio License Holding CBC, LLC

| | Station | Community of License | Facility ID |
|----|----------------|-----------------------------|--------------------|
| 1 | WAPI(AM) | Birmingham, AL | 16900 |
| 2 | WJOX(AM) | Birmingham, AL | 16897 |
| 3 | WJOX-FM | Birmingham, AL | 16901 |
| 4 | WUHT(FM) | Birmingham, AL | 6401 |
| 5 | WZRR(FM) | Birmingham, AL | 16899 |
| 6 | WJQX(FM) | Helena, AL | 70914 |
| 7 | KAAY(AM) | Little Rock, AR | 33253 |
| 8 | KARN(AM) | Little Rock, AR | 60703 |
| 9 | KFOG(AM) | Little Rock, AR | 24150 |
| 10 | KURB(FM) | Little Rock, AR | 19559 |
| 11 | KIPR(FM) | Pine Bluff, AR | 13925 |
| 12 | KARN-FM | Sheridan, AR | 24151 |
| 13 | KLAL(FM) | Wrightsville, AR | 47880 |
| 14 | KSZR(FM) | Oro Valley, AZ | 39734 |
| 15 | KCUB(AM) | Tucson, AZ | 56051 |
| 16 | KHYT(FM) | Tucson, AZ | 56053 |
| 17 | KIIM-FM | Tucson, AZ | 56052 |
| 18 | KTUC(AM) | Tucson, AZ | 35684 |
| 19 | KWIN(FM) | Lodi, CA | 60425 |
| 20 | KDJK(FM) | Mariposa, CA | 11241 |
| 21 | KATM(FM) | Modesto, CA | 11239 |
| 22 | KESP(AM) | Modesto, CA | 11233 |
| 23 | KHKK(FM) | Modesto, CA | 11240 |
| 24 | KHOP(FM) | Oakdale, CA | 52528 |
| 25 | KWYL(FM) | South Lake Tahoe, CA | 67816 |
| 26 | KJOY(FM) | Stockton, CA | 32215 |
| 27 | KWNN(FM) | Turlock, CA | 60427 |

| | Station | Community of License | Facility ID |
|----|----------------|-----------------------------|--------------------|
| 28 | KATC-FM | Colorado Springs, CO | 66249 |
| 29 | KCSF(AM) | Colorado Springs, CO | 62039 |
| 30 | KKFM(FM) | Colorado Springs, CO | 11237 |
| 31 | KKPK(FM) | Colorado Springs, CO | 62038 |
| 32 | KVOR(AM) | Colorado Springs, CO | 35869 |
| 33 | KKMG(FM) | Pueblo, CO | 11229 |
| 34 | WQGN-FM | Groton, CT | 10455 |
| 35 | WXLM(AM) | Groton, CT | 10454 |
| 36 | WMOS(FM) | Stonington, CT | 60251 |
| 37 | KBOI(AM) | Boise, ID | 51211 |
| 38 | KIZN(FM) | Boise, ID | 70626 |
| 39 | KQFC(FM) | Boise, ID | 51217 |
| 40 | KKGL(FM) | Nampa, ID | 51212 |
| 41 | KTIK(AM) | Nampa, ID | 16854 |
| 42 | KBOI-FM | New Plymouth, ID | 39609 |
| 43 | WFYR(FM) | Elmwood, IL | 72080 |
| 44 | WGLO(FM) | Pekin, IL | 68622 |
| 45 | WVEL(AM) | Pekin, IL | 68623 |
| 46 | WIXO(FM) | Peoria, IL | 9894 |
| 47 | WZPW(FM) | Peoria, IL | 3464 |
| 48 | WWKI(FM) | Kokomo, IN | 60133 |
| 49 | WLTI(AM) | New Castle, IN | 43435 |
| 50 | WMDH-FM | New Castle, IN | 74092 |
| 51 | KWQW(FM) | Boone, IA | 30116 |
| 52 | KBGG(AM) | Des Moines, IA | 87105 |
| 53 | KGGO(FM) | Des Moines, IA | 12965 |
| 54 | KHKI(FM) | Des Moines, IA | 12966 |
| 55 | KJJY(FM) | West Des Moines, IA | 22882 |
| 56 | KMEZ(FM) | Belle Chasse, LA | 12157 |
| 57 | WRQQ(FM) | Hammond, LA | 61271 |
| 58 | WEMX(FM) | Kentwood, LA | 58931 |
| 59 | KRRQ(FM) | Lafayette, LA | 36227 |
| 60 | KSMB(FM) | Lafayette, LA | 41057 |
| 61 | WZRH(FM) | LaPlace, LA | 117 |
| 62 | KXKC(FM) | New Iberia, LA | 6350 |
| 63 | KQXL-FM | New Roads, LA | 11607 |
| 64 | WXOK(AM) | Port Allen, LA | 11606 |
| 65 | KKND(FM) | Port Sulphur, LA | 58395 |
| 66 | KNEK(AM) | Washington, LA | 15801 |
| 67 | KNEK-FM | Washington, LA | 16370 |
| 68 | WXLO(FM) | Fitchburg, MA | 43557 |
| 69 | WWFX(FM) | Southbridge, MA | 18310 |
| 70 | WORC-FM | Webster, MA | 50231 |
| 71 | WHNN(FM) | Bay City, MI | 37458 |

| | Station | Community of License | Facility ID |
|-----|----------------|-----------------------------|--------------------|
| 72 | WIOG(FM) | Bay City, MI | 22675 |
| 73 | WHTS(FM) | Coopersville, MI | 71090 |
| 74 | WFBE(FM) | Flint, MI | 21730 |
| 75 | WTRX(AM) | Flint, MI | 15768 |
| 76 | WJRW(AM) | Grand Rapids, MI | 41679 |
| 77 | WLAV-FM | Grand Rapids, MI | 41680 |
| 78 | WTNR(FM) | Greenville, MI | 24639 |
| 79 | WKLQ(FM) | Holland, MI | 41678 |
| 80 | WVIB(FM) | Holton, MI | 73994 |
| 81 | WKQZ(FM) | Midland, MI | 72924 |
| 82 | WLCS(FM) | North Muskegon, MI | 5396 |
| 83 | WWSN(FM) | Newaygo, MI | 89477 |
| 84 | WILZ(FM) | Saginaw, MI | 58578 |
| 85 | WLAW(AM) | Whitehall, MI | 53962 |
| 86 | WLAW-FM | Whitehall, MI | 53960 |
| 87 | WRBO(FM) | Como, MS | 7075 |
| 88 | WRKN(FM) | Picayune, MS | 27951 |
| 89 | KBUL-FM | Carson City, NV | 11245 |
| 90 | KKOH(AM) | Reno, NV | 11236 |
| 91 | KNEV(FM) | Reno, NV | 11244 |
| 92 | WWYY(FM) | Belvidere, NJ | 54689 |
| 93 | KKOB-FM | Albuquerque, NM | 48596 |
| 94 | KMGA(FM) | Albuquerque, NM | 11231 |
| 95 | KDRF(FM) | Albuquerque, NM | 55052 |
| 96 | KKOB(AM) | Albuquerque, NM | 11251 |
| 97 | KOBQ(FM) | Albuquerque, NM | 11250 |
| 98 | KNML(AM) | Albuquerque, NM | 68608 |
| 99 | KRST(FM) | Albuquerque, NM | 12584 |
| 100 | KTBL(AM) | Los Ranchos, NM | 48604 |
| 101 | WBBF(AM) | Buffalo, NY | 53967 |
| 102 | WEDG(FM) | Buffalo, NY | 56103 |
| 103 | WGRF(FM) | Buffalo, NY | 56102 |
| 104 | WHTT-FM | Buffalo, NY | 53968 |
| 105 | WAQX-FM | Manlius, NY | 52606 |
| 106 | WHLD(AM) | Niagara Falls, NY | 7822 |
| 107 | WNTQ(FM) | Syracuse, NY | 50514 |
| 108 | WSKO(AM) | Syracuse, NY | 50515 |
| 109 | KKWD(FM) | Bethany, OK | 6509 |
| 110 | KWPN(AM) | Moore, OK | 22190 |
| 111 | KATT-FM | Oklahoma City, OK | 8797 |
| 112 | KYIS(FM) | Oklahoma City, OK | 8798 |
| 113 | WKY(AM) | Oklahoma City, OK | 23418 |
| 114 | WWLS-FM | The Village, OK | 37435 |
| 115 | WLEV(FM) | Allentown, PA | 39875 |

| | Station | Community of License | Facility ID |
|-----|----------------|-----------------------------|--------------------|
| 116 | WSJR(FM) | Dallas, PA | 43969 |
| 117 | WCTO(FM) | Easton, PA | 36997 |
| 118 | WEEX(AM) | Easton, PA | 8596 |
| 119 | WODE-FM | Easton, PA | 8595 |
| 120 | WXTA(FM) | Edinboro, PA | 72892 |
| 121 | WIOV-FM | Ephrata, PA | 55308 |
| 122 | WQHZ(FM) | Erie, PA | 65748 |
| 123 | WRIE(AM) | Erie, PA | 32982 |
| 124 | WXKC(FM) | Erie, PA | 32984 |
| 125 | WBSX(FM) | Hazleton, PA | 133 |
| 126 | WWKL(FM) | Hershey, PA | 64842 |
| 127 | WBHT(FM) | Mountain Top, PA | 20465 |
| 128 | WBHD(FM) | Olyphant, PA | 43521 |
| 129 | WMGS(FM) | Wilkes-Barre, PA | 70880 |
| 130 | WQXA-FM | York, PA | 52169 |
| 131 | WPRO(AM) | Providence, RI | 64843 |
| 132 | WPRO-FM | Providence, RI | 64841 |
| 133 | WPRV(AM) | Providence, RI | 64840 |
| 134 | WWLI(FM) | Providence, RI | 64838 |
| 135 | WEAN-FM | Wakefield-Peacedale, RI | 4376 |
| 136 | WWKX(FM) | Woonsocket, RI | 65198 |
| 137 | WNKT(FM) | Eastover, SC | 38900 |
| 138 | WIWF(FM) | Charleston, SC | 60039 |
| 139 | WSSX-FM | Charleston, SC | 72378 |
| 140 | WTMA(AM) | Charleston, SC | 72376 |
| 141 | WISW(AM) | Columbia, SC | 54793 |
| 142 | WLXC(FM) | Columbia, SC | 54794 |
| 143 | WOMG(FM) | Lexington, SC | 37200 |
| 144 | WTCB(FM) | Orangeburg, SC | 54791 |
| 145 | WMGL(FM) | Ravenel, SC | 61592 |
| 146 | WWWZ(FM) | Summerville, SC | 61278 |
| 147 | WXSM(AM) | Blountville, TN | 29513 |
| 148 | WGOW(AM) | Chattanooga, TN | 54526 |
| 149 | WSKZ(FM) | Chattanooga, TN | 54525 |
| 150 | WOGT(FM) | East Ridge, TN | 54527 |
| 151 | WNML-FM | Friendsville, TN | 7998 |
| 152 | WGFX(FM) | Gallatin, TN | 16893 |
| 153 | WJCW(AM) | Johnson City, TN | 67672 |
| 154 | WQUT(FM) | Johnson City, TN | 67673 |
| 155 | WGOC(AM) | Kingsport, TN | 67671 |
| 156 | WKOS(FM) | Kingsport, TN | 67674 |
| 157 | WIVK-FM | Knoxville, TN | 16890 |
| 158 | WNML(AM) | Knoxville, TN | 16894 |
| 159 | WGKX(FM) | Memphis, TN | 35009 |

| | Station | Community of License | Facility ID |
|-----|----------------|-----------------------------|--------------------|
| 160 | WXXM(FM) | Millington, TN | 35399 |
| 161 | WKIM(FM) | Munford, TN | 33671 |
| 162 | WKDF(FM) | Nashville, TN | 16896 |
| 163 | WOKI(FM) | Oliver Springs, TN | 10457 |
| 164 | WGOW-FM | Soddy-Daisy, TN | 53956 |
| 165 | KBER(FM) | Ogden, UT | 10779 |
| 166 | KHTB(FM) | Ogden, UT | 2444 |
| 167 | KENZ(FM) | Provo, UT | 6545 |
| 168 | KBEE(FM) | Salt Lake City, UT | 53497 |
| 169 | KKAT(AM) | Salt Lake City, UT | 11232 |
| 170 | KUBL-FM | Salt Lake City, UT | 11238 |

3. The following list of FCC Licenses held by **Radio License Holding SRC LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

Radio License Holding SRC LLC

| | Station | Community of License | Facility ID |
|----|----------------|-----------------------------|--------------------|
| 1 | KNBR-FM | San Francisco, CA | 54770 |
| 2 | KNBR(AM) | San Francisco, CA | 35208 |
| 3 | KSAN(FM) | San Mateo, CA | 14484 |
| 4 | KTCT(AM) | San Mateo, CA | 51188 |
| 5 | WWWQ(FM) | Atlanta, GA | 73345 |
| 6 | WNNX(FM) | College Park, GA | 6809 |
| 7 | WFMS(FM) | Fishers, IN | 54622 |
| 8 | WNDX(FM) | Lawrence, IN | 71438 |
| 9 | WJJK(FM) | Noblesville, IN | 28609 |
| 10 | WNTR(FM) | Indianapolis, IN | 47143 |
| 11 | WXNT(AM) | Indianapolis, IN | 47145 |
| 12 | WZPL(FM) | Greenfield, IN | 47144 |
| 13 | WRRM(FM) | Cincinnati, OH | 3142 |
| 14 | WGRR(FM) | Hamilton, OH | 72126 |
| 15 | WFTK(FM) | Lebanon, OH | 10143 |
| 16 | WSOX(FM) | Red Lion, PA | 55351 |
| 17 | WARM-FM | York, PA | 73980 |
| 18 | WSBA(AM) | York, PA | 73979 |
| 19 | KTCK(AM) | Dallas, TX | 8773 |
| 20 | KLIF-FM | Haltom City, TX | 27299 |
| 21 | KRBE(FM) | Houston, TX | 35524 |

4. The following list of FCC Licenses held by **Radio License Holdings LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

Radio License Holdings LLC

| | Station | Community of License | Facility ID |
|----|----------------|-----------------------------|--------------------|
| 1 | KABC(AM) | Los Angeles, CA | 33254 |
| 2 | KGO(AM) | San Francisco, CA | 34471 |
| 3 | KSFO(AM) | San Francisco, CA | 34472 |
| 4 | WSBN(AM) | Washington, DC | 73250 |
| 5 | WKHX-FM | Marietta, GA | 73161 |
| 6 | WLS(AM) | Chicago, IL | 73227 |
| 7 | WLS-FM | Chicago, IL | 73228 |
| 8 | WKQX(FM) | Chicago, IL | 19525 |
| 9 | WDRQ(FM) | Detroit, MI | 70040 |
| 10 | WDVD(FM) | Detroit, MI | 8631 |
| 11 | WJR(AM) | Detroit, MI | 8626 |
| 12 | WLUP(FM) | Cambridge, MN | 54838 |
| 13 | WWWM-FM | Eden Prairie, MN | 61541 |
| 14 | KQRS-FM | Golden Valley, MN | 35505 |
| 15 | WGVX(FM) | Lakeville, MN | 61379 |
| 16 | KXXR(FM) | Minneapolis, MN | 35506 |
| 17 | KSCS(FM) | Fort Worth, TX | 71201 |
| 18 | WBAP(AM) | Fort Worth, TX | 71200 |
| 19 | KTCK-FM | Flower Mound, TX | 26468 |
| 20 | WMAL-FM | Woodbridge, VA | 70037 |

5. The following list of FCC Licenses held by **CMP Houston-KC, LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

CMP Houston-KC, LLC

| Station | Community of License | Facility ID |
|----------------|-----------------------------|--------------------|
| KCHZ(FM) | Ottawa, KS | 33332 |
| KCMO-FM | Shawnee, KS | 6385 |
| KCJK(FM) | Garden City, MO | 87565 |
| KCFX(FM) | Harrisonville, MO | 27021 |
| KCMO(AM) | Kansas City, MO | 33391 |
| KMJK(FM) | North Kansas City, MO | 33713 |

6. The following list of FCC Licenses held by **KLIF Lico, LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

KLIF Lico, LLC

| Station | Community of License | Facility ID |
|----------------|-----------------------------|--------------------|
| KLIF(AM) | Dallas, TX | 35061 |

7. The following list of FCC Licenses held by **KPLX Lico, LLC** authorize full-service broadcast operations governed by Part 73 of the FCC's rules. Authorizations issued under Part 74 of the FCC rules or other ancillary authorizations have not been included.

KPLX Lico, LLC

| Station | Community of License | Facility ID |
|----------------|-----------------------------|--------------------|
| KPLX(FM) | Fort Worth, TX | 54675 |

EXHIBIT A

Authorizations to be Assigned

I. Radio License Holding CBC, LLC

| Call Sign | Facility ID | Community of License | Licensee | Commission Approval |
|-----------|-------------|-------------------------|--------------------------------|---------------------|
| WCTO(FM) | 36997 | Easton, PA | Radio License Holding CBC, LLC | BTCH-20180322ARK |
| WLEV(FM) | 39875 | Allentown, PA | Radio License Holding CBC, LLC | BTCH-20180322ARI |
| WEEX(AM) | 8596 | Easton, PA | Radio License Holding CBC, LLC | BAL-20190415AAP |
| WODE-FM | 8595 | Easton, PA | Radio License Holding CBC, LLC | BALH-20190415AAN |
| WWYY(FM) | 54689 | Belvidere, NJ | Radio License Holding CBC, LLC | BALH-20190415AAO |
| WKY(AM) | 23418 | Oklahoma City, OK | Radio License Holding CBC, LLC | BTC-20180322ARG |
| KWPN(AM) | 22190 | Moore, OK | Radio License Holding CBC, LLC | BTC-20180322ARD |
| KATT-FM | 8797 | Oklahoma City, OK | Radio License Holding CBC, LLC | BTCH-20180322ARE |
| KKWD(FM) | 6509 | Bethany, OK | Radio License Holding CBC, LLC | BTCH-20180322ARC |
| WWLS-FM | 37435 | The Village, OK | Radio License Holding CBC, LLC | BTCH-20180322ARH |
| KYIS(FM) | 8798 | Oklahoma City, OK | Radio License Holding CBC, LLC | BTCH-20180322ARF |
| WWKL(FM) | 37435 | Hershey, PA | Radio License Holding CBC, LLC | BTCH-20180322ARH |
| WQXA-FM | 52169 | York, PA | Radio License Holding CBC, LLC | BTCH-20180322ARX |
| WIVK-FM | 16890 | Knoxville, TN | Radio License Holding CBC, LLC | BTCH-20180322ASY |
| WNML(AM) | 16894 | Knoxville, TN | Radio License Holding CBC, LLC | BTC-20180322ASZ |
| WNML-FM | 7998 | Friendsville, TN | Radio License Holding CBC, LLC | BTCH-20180322ASS |
| WOKI(FM) | 10457 | Oliver Springs, TN | Radio License Holding CBC, LLC | BTCH-20180322ATE |
| KATM(FM) | 11239 | Modesto, CA | Radio License Holding CBC, LLC | BTCH-20180322ANQ |
| KDJK(FM) | 11241 | Mariposa, CA | Radio License Holding CBC, LLC | BTCH-20180322ANP |
| KESP(AM) | 11233 | Modesto, CA | Radio License Holding CBC, LLC | BTC-20180322ANR |
| KHKK(FM) | 11240 | Modesto, CA | Radio License Holding CBC, LLC | BTCH-20180322ANS |
| KHOP(FM) | 52528 | Oakdale, CA | Radio License Holding CBC, LLC | BTCH-20180322ANT |
| KWNN(FM) | 60427 | Turlock, CA | Radio License Holding CBC, LLC | BTCH-20180322ANW |
| WPRO(AM) | 64843 | Providence, RI | Radio License Holding CBC, LLC | BTC-20180322ARY |
| WPRV(AM) | 64840 | Providence, RI | Radio License Holding CBC, LLC | BTC-20180322ASA |
| WPRO-FM | 64841 | Providence, RI | Radio License Holding CBC, LLC | BTCH-20180322ARZ |
| WEAN-FM | 4376 | Wakefield-Peacedale, RI | Radio License Holding CBC, LLC | BTCH-20180322ASC |
| WWLI(FM) | 64838 | Providence, RI | Radio License Holding CBC, LLC | BTCH-20180322ASB |
| WWKX(FM) | 65198 | Woonsocket, RI | Radio License Holding CBC, LLC | BTCH-20180322ASD |
| KKOB(AM) | 11251 | Albuquerque, NM | Radio License Holding CBC, LLC | BTC-20180322AQP |
| KNML(AM) | 68608 | Albuquerque, NM | Radio License Holding CBC, LLC | BTC-20180322AQR |
| KTBL(AM) | 48604 | Los Ranchos, NM | Radio License Holding CBC, LLC | BTC-20180322AQT |
| KOBQ(FM) | 11250 | Albuquerque, NM | Radio License Holding CBC, LLC | BTCH-20180322AQQ |
| KMGA(FM) | 11231 | Albuquerque, NM | Radio License Holding CBC, LLC | BTCH-20180322AQN |
| KRST(FM) | 12584 | Albuquerque, NM | Radio License Holding CBC, LLC | BTCH-20180322AQS |
| KDRF(FM) | 55052 | Albuquerque, NM | Radio License Holding CBC, LLC | BTCH-20180322AQO |
| KKOB-FM | 48596 | Albuquerque, NM | Radio License Holding CBC, LLC | BTCH-20180322AQM |
| K233CG | 88468 | Sandia, NM | Radio License Holding CBC, LLC | BALFT-20180322ATW |
| W234AX | 157407 | Allentown, PA | Radio License Holding CBC, LLC | BALFT-20190415AAR |

II. Cumulus Licensing LLC

| Call Sign | Facility ID | Community of License | Licensee | Commission Approval |
|------------------|--------------------|-----------------------------|-----------------------|----------------------------|
| WHGB(AM) | 32944 | Harrisburg, PA | Cumulus Licensing LLC | BTC-20180322AHG |
| WNNK-FM | 32945 | Harrisburg, PA | Cumulus Licensing LLC | BTCH-20180322AHH |
| WTPA-FM | 54021 | Mechanicsburg, PA | Cumulus Licensing LLC | BTCH20180322AHI |
| W237DE | 158598 | Harrisburg, PA | Cumulus Licensing LLC | BTCH-20180322AHH |

III. Radio License Holdings LLC

| Call Sign | Facility ID | Community of License | Licensee | Commission Approval |
|------------------|--------------------|-----------------------------|----------------------------|----------------------------|
| KQRS-FM | 35505 | Golden Valley, MN | Radio License Holdings LLC | BTCH-20180322AME |
| KXXR(FM) | 35506 | Minneapolis, MN | Radio License Holdings LLC | BTCH-20180322AMG |
| WGVX(FM) | 61379 | Lakeville, MN | Radio License Holdings LLC | BTCH-20180322AMF |
| WLUP(FM) | 54838 | Cambridge, MN | Radio License Holdings LLC | BTCH-20180322AMC |
| WWWM-FM | 61541 | Eden Prairie, MN | Radio License Holdings LLC | BTCH-20180322AMD |

EXHIBIT B

Pre-Transaction Structure

CUMULUS ORGANIZATIONAL CHART
(Pre-Transaction)

Cumulus Media New Holdings Inc.

Cumulus Intermediate Holdings, LLC

Cumulus Radio LLC

Cumulus Broadcasting, LLC

**Cumulus Licensing, LLC
(Licensee)**

Cumulus Network Holdings, LLC

**Radio License Holdings, LLC
(Licensee)**

**Radio License Holding CBC, LLC
(Licensee)**

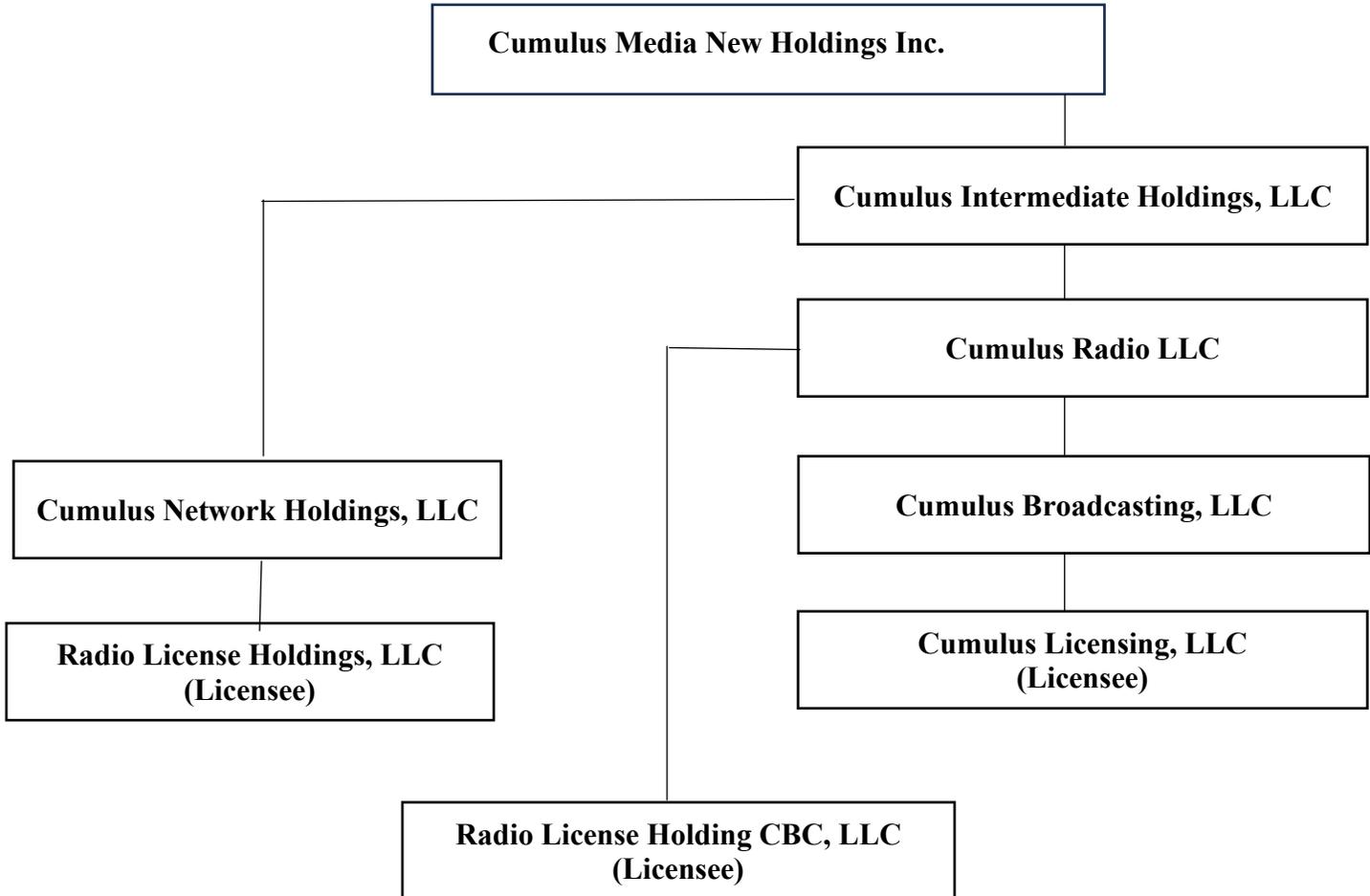


EXHIBIT C

Post-Transaction Structure

CUMULUS ORGANIZATIONAL CHART
(Post-Transaction)

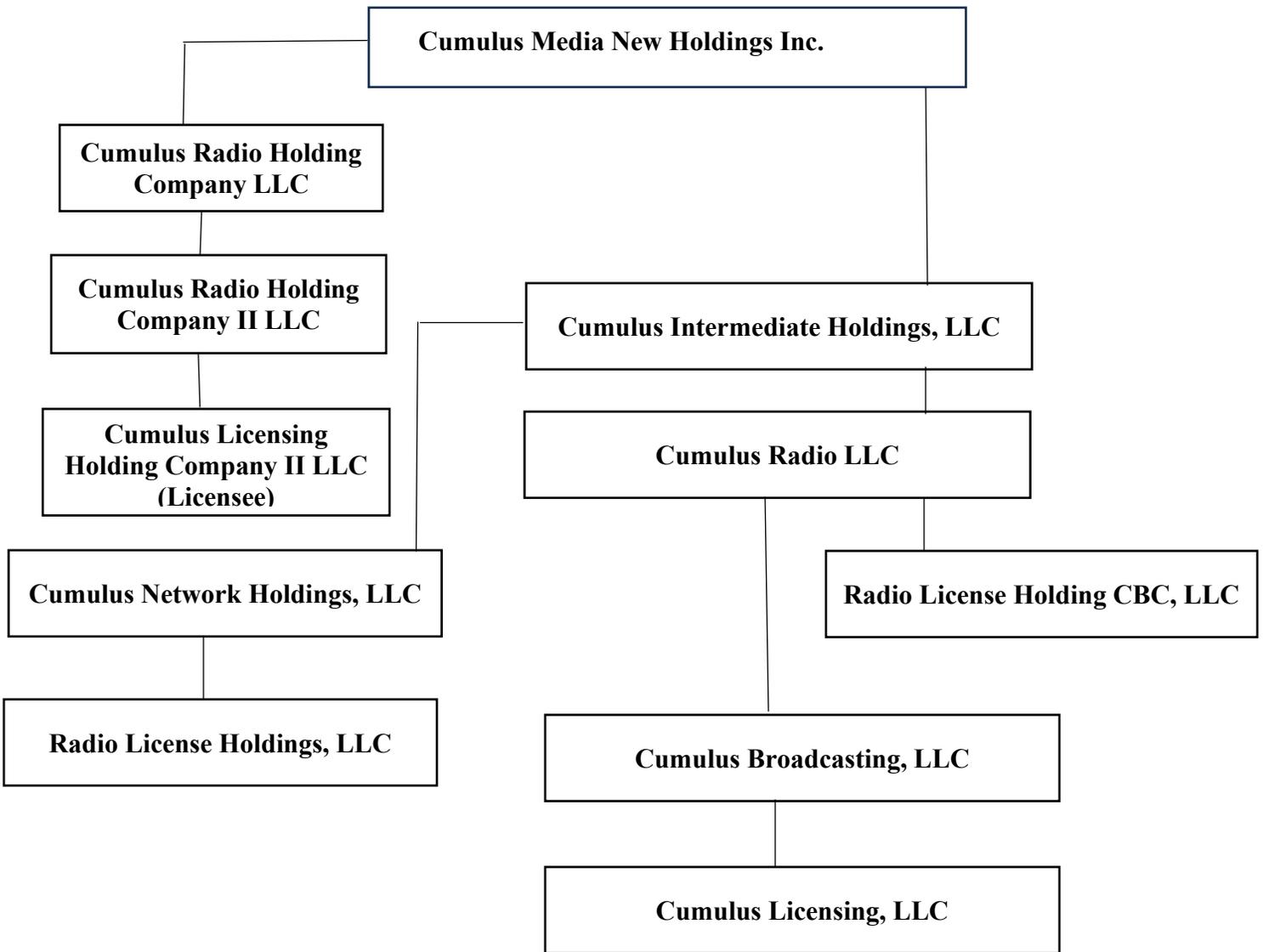


EXHIBIT D

Form of Instruments of Assignment/Transfer

TRANSACTION AGREEMENT

This TRANSACTION AGREEMENT (this “Agreement”), dated as of [], 2024, is by and among Cumulus Media New Holdings Inc., a Delaware corporation (“Parent”), Cumulus Radio Holding Company LLC, a Delaware limited liability company (“CR”), Cumulus Licensing Holding Company II LLC, a Delaware limited liability company (“LiCo”), Cumulus Radio Holding Company II LLC, a Delaware limited liability company (“OpCo”), Minneapolis Radio Assets, LLC, a Delaware limited liability company (“Minneapolis Radio”), Radio License Holding SRC LLC, a Delaware limited liability company (“Radio SRC”), Radio License Holdings LLC, a Delaware limited liability company (“License Holdings”), Cumulus Network Holdings LLC, a Delaware limited liability company (“Network Holdings”), Cumulus Intermediate Holdings LLC, a Delaware limited liability company (“Intermediate Holdings”), Radio License Holding CBC, LLC, a Delaware limited liability company (“License CBC”), Cumulus Licensing LLC, a Delaware limited liability company (“Cumulus Licensing”), Cumulus Broadcasting LLC, a Delaware limited liability company (“Cumulus Broadcasting”), Cumulus Radio LLC, a Delaware limited liability company (“Cumulus Radio”), Susquehanna Radio LLC, a Delaware limited liability company (“Susquehanna Radio”), Susquehanna Media LLC, a Delaware limited liability company (“Susquehanna Media”), Susquehanna Pfaltzgraff LLC, a Delaware limited liability company (“Susquehanna Pfaltzgraff”), CMP Susquehanna LLC, a Delaware limited liability company (“Susquehanna LLC”), CMP Susquehanna Radio Holdings LLC, a Delaware limited liability company (“CMP Susquehanna” and, together with License Holdings, Network Holdings, Intermediate Holdings, License CBC, Cumulus Licensing, Cumulus Broadcasting, Cumulus Radio, Susquehanna Radio, Susquehanna Media, Susquehanna Pfaltzgraff and Susquehanna LLC, the “Other Subsidiaries”). Parent, CR, LiCo, OpCo, Minneapolis Radio, Radio SRC and each of the Other Subsidiaries may each be referred to herein individually as a “Party” and collectively as the “Parties”.

RECITALS

- A. The Other Subsidiaries, CR, LiCo, OpCo, Minneapolis Radio and Radio SRC are direct or indirect wholly-owned subsidiaries of Parent.
- B. CR has been designated as an “Unrestricted Subsidiary” under all relevant debt facilities of Parent.
- C. OpCo is a newly formed Delaware limited liability company and a wholly-owned subsidiary of CR.
- D. LiCo is a newly formed Delaware limited liability company and a wholly-owned subsidiary of OpCo.

- E. Parent has determined that it is in the best interests of Parent and the other Parties hereto to effect a corporate reorganization pursuant to which the Assets (as hereinafter defined) are contributed to and held by OpCo, and the Membership Interests (as hereinafter defined) are contributed to and held by CR (the “Reorganization”).
- F. To effect the Reorganization, an Action of the Sole Member of the applicable Other Subsidiaries has been executed authorizing the distribution of the Assets and the Membership Interests, where applicable, to each of the respective sole members and ultimately to Parent.
- G. To effect the Reorganization, an Action of the Sole Member of Parent has been executed authorizing, promptly upon completion of the distribution of the Assets and the Membership Interests to Parent described above, the contribution of the Assets to CR and the contribution of the Membership Interests to CR.
- H. To effect the Reorganization, an Action of the Sole Member of CR has been executed authorizing, promptly upon completion the distribution of the Assets to CR described above, the contribution of the Assets to OpCo.
- I. By virtue of the Reorganization, CR will become the sole member of Minneapolis Radio which will continue to operate the radio broadcast stations KQRS-FM, KXXR(FM), WGVX(FM), WLUP(FM) and WWWW-FM (the “Minneapolis Stations”).
- J. By virtue of the Reorganization, CR will be the sole member of OpCo, which will operate the OpCo Stations (as defined herein).
- K. By virtue of the Reorganization, LiCo will hold the Minneapolis Licenses, the CBC Licenses, the Cumulus Licensing Licenses and the SRC Licenses (each as hereinafter defined).
- L. As an integral part of the Reorganization, Parent has agreed to provide certain management services to Minneapolis Radio and OpCo that are essential to operate the Minneapolis Stations and the OpCo Stations (as hereinafter defined).

NOW, THEREFORE, in consideration of the foregoing recitals and the mutual covenants contained herein, and other good and valuable consideration had and received, the Parties agree as follows:

ARTICLE 1

DEFINED TERMS AND RULES OF CONSTRUCTION

1.1 Certain Definitions. For purposes of this Agreement, the following terms have the following meanings:

“Assets” means the assets comprising the OpCo Stations as further described on Schedule 1.1(a) hereto.

“Contract” means any contract, agreement, lease, sublease, license, sublicense, purchase order, instrument or other legally binding commitment.

“Effective Time” means 00:00 hours, Eastern Time, on the date hereof.

“FCC” means the Federal Communications Commission.

“Governmental Authority” means any federal, national, state, municipal, local or other government or any governmental, quasi-governmental, regulatory, self-regulatory or administrative authority, agency, bureau, board, commission, court, judicial or arbitral body, department, political subdivision, tribunal or other instrumentality thereof.

“Law” means any federal, state, local or foreign law, statute, rule, regulation or ordinance, or any order, judgment or decree of, a Governmental Authority, together with all related amendments and all related common law.

“Liabilities” means any and all liabilities, provisions and obligations of every kind and description whatsoever, whether such liabilities or obligations are known or unknown, disclosed or undisclosed, matured or unmatured, accrued, absolute, contingent, disputed or otherwise, whenever arising.

“Membership Interests” mean the membership interests of Minneapolis Radio.

“OpCo Stations” means the radio broadcast stations listed on Schedule 1.1(b) hereto.

1.2 Construction. Terms defined in the singular will have the corresponding meanings when used in the plural and vice versa. Unless the context otherwise requires, (a) when used in this Agreement, the terms “hereby,” “herein,” “hereof,” “hereunder” and “herewith” and words of similar import will be deemed to refer to this Agreement as a whole and not to any particular provision of this Agreement, (b) when a reference is made in this Agreement to an Article, Section, Schedule or Exhibit, such reference will be deemed a reference to an Article, Section, Schedule or Exhibit of this Agreement, (c) when used in this Agreement, the terms “include,” “includes” and “including” will be deemed to be modified by the words “without limitation,” (d) when used in this Agreement, terms importing gender will be deemed to include the masculine, feminine and neutral genders, (e) when used in this Agreement, the term “or” will be deemed not to be exclusive and will instead be deemed to have the inclusive meaning represented by the phrase “and/or,” and (f) when used in this Agreement, a reference to “00:00 hours” in relation to a given day means the commencement of such day and not, for the avoidance of doubt, commencement of the day following such day or commencement of the day preceding such day. The Schedules and Exhibits attached hereto constitute a part of this Agreement and are incorporated herein for all purposes. Unless the context otherwise requires, all capitalized terms used in the Schedules have the respective meanings

assigned thereto in this Agreement. The captions and headings in this Agreement are for convenience only and are not considered a part of, and will not affect the construction or interpretation of any provision of, this Agreement.

ARTICLE 2

DISTRIBUTIONS, CONTRIBUTIONS, ASSIGNMENTS AND ASSUMPTIONS

2.1 Distributions. Effective as of the Effective Time, each of the Other Subsidiaries hereby distributes, conveys, transfers, assigns and delivers to its respective sole member, and ultimately to Parent (collectively, the "Distributions"), and such sole member accepts, and Parent accepts, all of the Other Subsidiaries' right, title and interest in and to the Assets and the Membership Interests.

2.2 Contributions.

(a) Effective as of the Effective Time, immediately following completion of the Distributions, Parent hereby contributes, conveys, transfers, assigns to CR, and CR accepts, all of Parent's right, title and interest in and to the Membership Interests (collectively the "Membership Contribution").

(b) Effective as of the Effective Time, immediately following completion of the Distributions, Parent hereby contributes, conveys, transfers, assigns to CR, and CR accepts, all of Parent's right, title and interest in and to the Assets (collectively, the "Initial Asset Contribution"). Immediately following completion of the Initial Asset Contribution, CR hereby contributes, conveys, transfers, assigns to OpCo, and OpCo accepts, all of CR's right, title and interest in and to the Assets (collectively, the "Subsequent Asset Contribution" and, together with the Initial Asset Contribution and the Membership Contribution, the "Contributions").

2.3 FCC Licenses.

(a) To effect the Reorganization, short-form assignment applications with respect to the radio broadcast and microwave licenses issued by the FCC for use by the OpCo Stations and the Minneapolis Stations have been filed with the FCC and FCC consent to such assignments has been granted, including to the assignment of certain FCC licenses to LiCo.

(b) Effective as of the Effective Time, License Holdings hereby distributes conveys, transfers, assigns and delivers to Network Holdings, and Network Holdings accepts, the KQRS-FM, KXXR(FM), WGVX(FM), WLUP(FM) and WWWM-FM FCC licenses, and any FCC licenses for microwave or other facilities used exclusively in the operation of those stations (collectively, the "Minneapolis Licenses"). Immediately following such distribution, Network Holdings and each of the applicable Other Subsidiaries hereby distributes, conveys, transfers, assigns and delivers to its respective sole member, and such sole member accepts, all of Network Holdings' and the Other Subsidiaries' right, title and interest in and to the Minneapolis Licenses. Immediately following such distributions, Parent hereby contributes, conveys, transfers, assigns and

delivers to CR, and CR accepts, all of Parent's right, title and interest in and to the Minneapolis Licenses. Immediately following such contribution, CR hereby contributes, conveys, transfers, assigns and delivers to OpCo, and OpCo accepts, all of CR's right, title and interest in and to the Minneapolis Licenses. Immediately following such contribution, OpCo hereby contributes, conveys, transfers, assigns and delivers to LiCo, and LiCo accepts, all of OpCo's right, title and interest in and to the Minneapolis Licenses.

(c) Effective as of the Effective Time, License CBC hereby distributes conveys, transfers, assigns and delivers to Cumulus Radio, and Cumulus Radio accepts, the WCTO(FM), WLEV(FM), WEEX(AM), WODE-FM, WWYY(FM), WKY(AM), KWPN(AM), KATT-FM, KKWD(FM), WWLS-FM, KYIS(FM), WWKL(FM), WQXA-FM, WIVK-FM, WNML(AM), WNML-FM, WOKI(FM), KATM(FM), KDJK(FM), KESP(AM), KHKK(FM), KHOP(FM), KWNN(FM), WPRO(AM), WPRV(AM), WPRO-FM, WEAN-FM, WWLI(FM), WWKX(FM), KKOB(AM), KNML(AM), KTBL(AM), KOBQ(FM), KMGA(FM), KRST(FM), KDRF(FM), KKOB-FM, K233CG and W234AX FCC licenses, and any FCC licenses for microwave or other facilities used exclusively in the operation of those stations (collectively, the "CBC Licenses"). Immediately following such distribution, Cumulus Radio and each of the applicable Other Subsidiaries hereby distributes, conveys, transfers, assigns and delivers to its respective sole member, and such sole member accepts, all of Cumulus Radio's and the Other Subsidiaries' right, title and interest in and to the CBC Licenses. Immediately following such distributions, Parent hereby contributes, conveys, transfers, assigns and delivers to CR, and CR accepts, all of Parent's right, title and interest in and to the CBC Licenses. Immediately following such contribution, CR hereby contributes, conveys, transfers, assigns and delivers to OpCo, and OpCo accepts, all of CR's right, title and interest in and to the CBC Licenses. Immediately following such contribution, OpCo hereby contributes, conveys, transfers, assigns and delivers to LiCo, and LiCo accepts, all of OpCo's right, title and interest in and to the CBC Licenses.

(d) Effective as of the Effective Time, Cumulus Licensing hereby distributes conveys, transfers, assigns and delivers to Cumulus Broadcasting, and Cumulus Broadcasting accepts, the WHGB(AM), WNNK-FM, WTPA-FM and W237DE FCC licenses, and any FCC licenses for microwave or other facilities used exclusively in the operation of those stations (collectively, the "Cumulus Licensing Licenses"). Immediately following such distribution, Cumulus Broadcasting and each of the applicable Other Subsidiaries hereby distributes, conveys, transfers, assigns and delivers to its respective sole member, and such sole member accepts, all of Cumulus Broadcasting's and the Other Subsidiaries' right, title and interest in and to the Cumulus Licensing Licenses. Immediately following such distributions, Parent hereby contributes, conveys, transfers, assigns and delivers to CR, and CR accepts, all of Parent's right, title and interest in and to the Cumulus Licensing Licenses. Immediately following such contribution, CR hereby contributes, conveys, transfers, assigns and delivers to OpCo, and OpCo accepts, all of CR's right, title and interest in and to the Cumulus Licensing Licenses. Immediately following such contribution, OpCo hereby contributes, conveys, transfers, assigns and delivers to LiCo, and LiCo accepts, all of OpCo's right, title and interest in and to the Cumulus Licensing Licenses.

(e) Effective as of the Effective Time, Radio SRC hereby distributes conveys, transfers, assigns and delivers to Susquehanna Radio, and Susquehanna Radio accepts, the WRMX427 and WRMX428 FCC licenses (the "SRC Licenses"). Immediately following such distribution, Susquehanna Radio and each of the applicable Other Subsidiaries hereby distributes, conveys, transfers, assigns and delivers to its respective sole member, and such sole member accepts, all of Susquehanna Radio's and the Other Subsidiaries' right, title and interest in and to the SRC Licenses. Immediately following such distributions, Parent hereby contributes, conveys, transfers, assigns and delivers to CR, and CR accepts, all of Parent's right, title and interest in and to the SRC Licenses. Immediately following such contribution, CR hereby contributes, conveys, transfers, assigns and delivers to OpCo, and OpCo accepts, all of CR's right, title and interest in and to the SRC Licenses. Immediately following such contribution, OpCo hereby contributes, conveys, transfers, assigns and delivers to LiCo, and LiCo accepts, all of OpCo's right, title and interest in and to the SRC Licenses.

2.4 Assumed Liabilities. Effective as of the Effective Time, OpCo hereby assumes and agrees to pay, perform and discharge as and when due, (a) all Liabilities arising prior to the Effective Time from, or related to, the ownership and operation of Assets; provided, that, OpCo will perform the obligations with respect to such Assets irrespective of whether such Assets are assignable, and (b) all obligations arising under any group contract that is not assumed pursuant to this Agreement, to the extent such group contract relates to the ownership and operation of the Assets.

ARTICLE 3

CERTAIN COVENANTS

3.1 Further Assurances. After the Effective Time, each Party will execute and deliver such documents and take such other actions as may reasonably be requested by the other Party in order to carry out the provisions and intent of this Agreement and consummate and make effective the Reorganization, Distributions and Contributions.

3.2 Wrong Pockets; Certain Payments. If at any time after the Effective Time any of the Other Subsidiaries receives any payment relating to any of the OpCo Stations or the Minneapolis Stations, such payment will be promptly remitted to OpCo, Minneapolis Radio or LiCo, as applicable, unless such payment is payable to Parent.

ARTICLE 4

MANAGEMENT SERVICES

4.1 Services. As an integral component of the Distributions and Contributions, for an initial period of one year after the date hereof (the "Initial Term"), Parent covenants and agrees to provide corporate services to each of Minneapolis Radio and OpCo as necessary for the operation of the Minneapolis Stations and the OpCo Stations owned and operated by each of them respectively. The Initial Term will automatically be extended for additional one year terms (collectively, the "Term"), unless terminated in

writing at least six months prior to the end of the then current Term by Parent on the one hand, or Minneapolis Radio and OpCo, respectively, on the other hand, with respect to the Minneapolis Stations and the OpCo Stations owned and operated by each of them respectively. For the avoidance of doubt, the termination of Management Services (as defined below) with respect to one or more of the Minneapolis Stations or the OpCo Stations, will not impact the continued provision of Management Services for the other Minneapolis Stations or the OpCo Stations, as applicable. Specifically, Parent agrees to provide “above” the market level services described on Schedule 4.1 (collectively, the “Management Services”).

4.2 Fee. In consideration for the performance of the Management Services, each of Minneapolis Radio and OpCo will pay to Parent the management fee described on Schedule 4.2 (collectively, the “Management Fees”). Parent, Minneapolis Radio and OpCo acknowledge and agree that the Management Fees represent a good faith allocation of above the market EBITDA loss historically attributable to the Minneapolis Stations and the OpCo Stations.

ARTICLE 5

MISCELLANEOUS

5.1 Amendments. This Agreement may be amended only by a writing executed by each of the Parties.

5.2 Entire Agreement. This Agreement sets forth the entire understanding of the Parties and supersedes all prior Contracts, arrangements, communications, discussions, representations and warranties, whether oral or written, between the Parties with respect to the subject matter hereof.

5.3 Governing Law. This Agreement will in all respects be governed by and construed and enforced in accordance with the internal laws of the State of Delaware, without regard to conflicts of laws principles.

5.4 Counterparts. This Agreement may be executed in any number of counterparts, each of which will be deemed to be an original, and all of which together will constitute one and the same instrument. Signatures transmitted by electronic mail or other electronic transmission (including DocuSign) will be deemed originals for purposes of this Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Agreement as of the date first above written.

CUMULUS MEDIA NEW HOLDINGS INC.

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General Counsel and Secretary

CUMULUS RADIO HOLDING COMPANY LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General Counsel and Secretary

CUMULUS LICENSING HOLDING COMPANY II LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General Counsel and Secretary

CUMULUS RADIO HOLDING COMPANY II LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General Counsel and Secretary

MINNEAPOLIS RADIO ASSETS, LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General Counsel and Secretary

[Signature Page to Transaction Agreement]

RADIO LICENSE HOLDING SRC LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

[Signature Page to Transaction Agreement]

OTHER SUBSIDIARIES

RADIO LICENSE HOLDINGS LLC

By: _____
Name: Richard S. Denning
Title: Executive Vice President, General
Counsel and Secretary

CUMULUS NETWORK HOLDINGS LLC

By: _____
Name: Richard S. Denning
Title: Executive Vice President, General
Counsel and Secretary

CUMULUS INTERMEDIATE HOLDINGS LLC

By: _____
Name: Richard S. Denning
Title: Executive Vice President, General
Counsel and Secretary

RADIO LICENSE HOLDING CBC, LLC

By: _____
Name: Richard S. Denning
Title: Executive Vice President, General
Counsel and Secretary

CUMULUS LICENSING LLC

By: _____
Name: Richard S. Denning
Title: Executive Vice President, General
Counsel and Secretary

CUMULUS RADIO LLC

By: _____
Name: Richard S. Denning
Title: Executive Vice President, General
Counsel and Secretary

CUMULUS BROADCASTING LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

CUMULUS LICENSING LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

SUSQUEHANNA RADIO LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

SUSQUEHANNA MEDIA LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

SUSQUEHANNA PFALTZGRAFF LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

CMP SUSQUEHANNA LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

CMP SUSQUEHANNA RADIO HOLDINGS
LLC

By: _____

Name: Richard S. Denning

Title: Executive Vice President, General
Counsel and Secretary

[Signature Page to Transaction Agreement]

Schedule 1.1(a)

ASSETS

All right, title and interest in and to all assets and properties of the OpCo Stations, real and personal, tangible and intangible, of every kind and description, wherever located, that are primarily used in the operation of the OpCo Stations, including without limitation the following:

(a) all equipment, transmitters, antennas, cables, towers, vehicles, furniture, fixtures, spare parts and other tangible personal property of every kind and description that are primarily used in the operation of the OpCo Stations;

(b) all owned or leasehold interest in real property primarily used in the operation of the OpCo Stations (including any appurtenant easements and improvements located thereon);

(c) all agreements for the sale of advertising time on the OpCo Stations, and all other Contracts (including any group contracts), agreements, leases and transferable licenses primarily used or in connection with the OpCo Stations' business;

(d) all intellectual property rights primarily used by the OpCo Stations, including the OpCo Stations' call letters and any rights in and to the trademarks, trade names, service marks, internet domain names and domain leases, copyrights, social media accounts (including account information, usernames and passwords), jingles, slogans, logos, programs and programming material, podcasts, the rights (subject to rights of third-party vendors) to the use, reproduction, public display, public performance, preparation of derivative works from, publication and distribution of HTML content located and publicly accessible from those domain names, and the registered user database (including transferable emailing lists) for those sites, transferrable computer software, and other intangible property which are primarily used in the operation of the OpCo Stations;

(e) all rights in and to all the files, documents, records, and books of account (or copies thereof) relating to the operation of the OpCo Stations, including the OpCo Stations' local public files, programming information and studies, engineering data, advertising studies, marketing and demographic data, sales correspondence, lists of advertisers, credit and sales reports, and logs;

(f) all cash and uncashed checks;

(g) all accounts receivable and any other rights to payment of cash consideration for ads airing prior to the Effective Time or any other goods or services provided prior to the Effective Time;

(h) all rights and claims of the OpCo Stations, whether mature, contingent or otherwise, against third parties with respect to the OpCo Stations, as applicable, or in connection with their respective businesses or operations; and

(i) all deposits and prepaid expenses (and rights arising therefrom or related thereto).

Schedule 1.1(b)

OPCO STATIONS

| | |
|----------|-----------------------------|
| WCTO(FM) | Easton, PA |
| WLEV(FM) | Allentown, PA |
| WEEX(AM) | Easton, PA |
| WODE-FM | Easton, PA |
| WWYY(FM) | Belvidere, NJ |
| WKY(AM) | Oklahoma City, OK |
| KWPN(AM) | Moore, OK |
| KATT-FM | Oklahoma City, OK |
| KKWD(FM) | Bethany, OK |
| WWLS-FM | The Village, OK |
| KYIS(FM) | Oklahoma City, OK |
| WHGB(AM) | Harrisburg, PA |
| WNNK-FM | Harrisburg, PA |
| WTPA-FM | Mechanicsburg, PA |
| WWKL(FM) | Hershey, PA |
| WQXA-FM | York, PA |
| WIVK-FM | Knoxville, TN |
| WNML(AM) | Knoxville, TN |
| WNML-FM | Friendsville, TN |
| WOKI(FM) | Oliver Springs, TN |
| KATM(FM) | Modesto, CA |
| KDJK(FM) | Mariposa, CA |
| KESP(AM) | Modesto, CA |
| KHKK(FM) | Modesto, CA |
| KHOP(FM) | Oakdale, CA |
| KWNN(FM) | Turlock, CA |
| WPRO(AM) | Providence, RI |
| WPRV(AM) | Providence, RI |
| WPRO-FM | Providence, RI |
| WEAN-FM | Wakefield- Peacedale, RI |
| WWLI(FM) | Providence, RI |
| WWKX(FM) | Woonsocket, RI |
| KKOB(AM) | Albuquerque, NM |
| KNML(AM) | Albuquerque, NM |
| KTBL(AM) | Los Ranchos, NM |
| KOBQ(FM) | Albuquerque, NM |
| KMGA(FM) | Albuquerque, NM |
| KRST(FM) | Albuquerque, NM |
| KDRF(FM) | Albuquerque, NM |

| | |
|---------|-----------------|
| KKOB-FM | Albuquerque, NM |
|---------|-----------------|

Schedule 4.1

SERVICES

Corporate services, including but not limited to the following: technical, finance, accounting, treasury, cash management, administrative, audit, use of corporate headquarters, legal, insurance, human resources, risk management, corporate development, business development and information technology (including the use of above the market systems).

Digital services, including but not limited to the following: digital management, digital systems and platforms, inventory monetization (whether programmatic or otherwise), digital partnerships, content distribution and content creation.

Sales and marketing services, including but not limited to the following: multi-market and platform-level sales/inventory monetization, sales training, marketing, research, promotion and inventory monetization.

Programming services, including but not limited to the following: shared content development, content syndication, content licensing and platform-wide content rights agreements/licenses.

The aforementioned services will be provided at a level that is consistent with past practice immediately prior to the Effective Time with modifications to such services to be mutually agreed upon by the Parties from time-to-time.

Schedule 4.2

FEE

[\$●] per annum, subject to adjustment based upon mutual agreement if the Parties subsequently determine to increase or decrease the services to be provided under this Agreement.