

PURPOSE OF THE APPLICATION

The proposed transferee has had an equity interest in Bridge News LLC. This application for transfer of control revises the attributable ownership, voting control, and management of Bridge News LLC, whereby following the grant of the application, the proposed transferee will have voting control of Bridge News LLC. The transfer of control application also reflects the participation on a day-to-basis of its new President of Over-the-Air Operations and the continued participation of its CEO.

There is no written agreement. No consideration is being exchanged in conjunction with this transaction.