

LOCAL MARKETING AGREEMENT

Station WTCA(AM), Plymouth, Indiana (Facility ID No. 13002)

15th THIS LOCAL MARKETING AGREEMENT (this "Agreement") is made as of this day of March, 2023, by and between **3 Towers Broadcasting Company, LLC**, an Indiana limited liability company ("Programmer"), and **Community Service Broadcasters, Inc.**, an Indiana corporation ("Licensee").

WHEREAS, Licensee holds the Federal Communications Commission ("FCC") license for AM broadcast station, WTCA, Plymouth, Indiana (FCC Facility ID No. 13002) (the "Station");

WHEREAS, Programmer and Licensee have entered into an Asset Purchase Agreement (the "Purchase Agreement"), pursuant to which Licensee has agreed to sell to Programmer certain of the assets of the Station;

WHEREAS, Programmer desires to broker time on the Station pursuant to the provisions hereof and pursuant to and in accordance with the Communications Act of 1934, as amended (the "Communications Act") and applicable regulations of the FCC until the closing date under the Purchase Agreement, or the expiration of the term hereof, whichever occurs first; and

WHEREAS, Licensee desires to accept Programmer's brokerage services and transmit programming supplied by Programmer on the Station while maintaining control over Licensee's finances, personnel matters, and programming.

NOW, THEREFORE, in consideration of these premises and the mutual promises, undertakings, covenants and agreements of the parties contained in this Agreement, the parties hereto do hereby agree as follows:

ARTICLE 1 PROGRAMMING AGREEMENT

1.1 Programmer Programming. During the term of this Agreement, Programmer hereby agrees to provide and Licensee agrees to transmit on the Station news, sports, informational, or entertainment programming and associated advertising, promotional, public service programming, and announcement matter sufficient to program all of the Station's broadcast day in accordance with FCC requirements (the "Programmer Programming").

1.2 Advertising Sales. Programmer shall have the sole right to sell advertising to be placed in all Programmer Programming broadcast on the Station and shall collect and retain all advertising revenues and all accounts receivable arising from or relating to the Programmer Programming, including, without limitation, promotion-related revenues.

ARTICLE 2
PROGRAMMING STANDARDS

2.1 Rights and Obligations of Licensee. Licensee shall remain responsible for the control of the day-to-day operation of the Station and serving the needs of the Station's community of license and service areas in conformance with the Station's FCC licenses, permits, and authorizations. Without limiting the generality of the foregoing, Licensee shall retain the following rights and obligations with respect to programming and technical operation of the Station:

2.1.1 Licensee's Absolute Right to Reject Programmer Programming. Licensee shall retain the absolute right to accept or reject any Programmer Programming (including advertisements) that Licensee in its reasonable discretion deems contrary to the public interest. If Licensee rejects any Programmer Programming, the monthly fee due to Licensee by Programmer under Section 4.1 below shall be adjusted downward by an amount equal to the pro rata amounts attributable to such time.

2.1.2 Licensee's Right to Preempt Programmer Programming for Special Events. Licensee shall have the right to preempt the Programmer Programming in order to broadcast programming deemed by Licensee to be of national, regional, or local interest, and to use part or all the hours of operation of the Station for the broadcast of events of special importance. In all such cases, Licensee will give Programmer reasonable advance notice of its intention to preempt any regularly scheduled programming. Licensee expressly agrees that its right of preemption shall not be exercised in an arbitrary manner or for the commercial advantage of Licensee.

2.1.3 Licensee's Obligation to Supervise the Station. Licensee will maintain oversight of the operations, programming, and finances of the Station, which shall be the responsibility of the President of the Licensee.

2.1.4 Licensee's Compliance with FCC Requirements. Licensee shall comply with: (i) the FCC rules and regulations with respect to the ascertainment of community problems, needs, and interests and broadcast programming responsive thereto; (ii) the FCC rules and regulations with respect to the timely prepare and place in the Station's public inspection files appropriate documentation thereof; and (iii) all other FCC rules and regulations which may be applicable to the operation of the Station.

2.2 Rights and Obligations of Programmer. Programmer shall not take any action, or omit to take any action, inconsistent with Licensee's obligations under law to retain ultimate responsibility for the programming, finances, and technical operations of the Station. Without limiting the generality of the foregoing, Programmer agrees as follows:

2.2.1 Compliance with Laws and Station Policies. All Programmer Programming shall conform in all material respects to the Communications Act and all applicable rules, regulations, and policies of the FCC, and all other laws or regulations applicable to the broadcast of programming by the Station.

2.2.2 Cooperation with Licensee. Programmer, on behalf of Licensee, shall include within the Programmer Programming all station identification announcements required by the FCC's rules. Programmer shall provide to Licensee information with respect to any of the Programmer Programming which is responsive to the public needs and interests of the area served by the Station so as to assist Licensee in the preparation of any required issues/programs reports and will provide upon request other information to enable Licensee to prepare other records, reports, and logs required by the FCC or other local, state, or federal governmental agencies. Programmer shall maintain and deliver to Licensee all records and information required by the FCC to be placed in the files of the Station pertaining to the broadcast of political programming and advertisements, in accordance with 47 C.F.R. § 73.1943, and agrees that broadcasts of sponsored programming will comply with 47 C.F.R. § 73.1212.

2.2.3 Payola and Plugola. Programmer shall provide to Licensee in advance any information known to Programmer regarding any money or other consideration, compensation, gift, or gratuity which has been paid or accepted, or has been promised to be paid or to be accepted, for the inclusion of any matter as a part of any programming or commercial material to be supplied to Licensee by Programmer for broadcast on the Station, unless the party making or accepting such payment is identified in the program as having paid or furnished such consideration for the programming, in accordance with FCC requirements. Commercial matter with obvious sponsorship identification will not require disclosure beyond the sponsorship identification contained in the commercial copy. Programmer shall at all times endeavor to proceed in good faith to comply with the requirements of Sections 317 and 507 of the Communications Act and the related rules and regulations of the FCC.

2.2.4 Compliance with Copyright Act. Programmer shall not broadcast any material on the Station in violation of the Copyright Act or the rights of any person. All music supplied by Programmer shall be: (i) licensed by the program provider or by a music licensing agent such as ASCAP, BMI, or SESAC; (ii) in the public domain; or (iii) cleared at the source by Programmer. Licensee shall not be obligated to pay any music licensing fees or other similar expenses required in connection with the material broadcast by Programmer on the Station.

ARTICLE 3 **OPERATIONS**

3.1 Programmer Feed. Programmer agrees to provide a broadcast-quality feed to the Station's transmitter. Programmer technical personnel shall be responsible for connection of this feed to the Station's broadcast transmission system and for switching the signal to air at the appropriate time, under the direction and supervision of Licensee's personnel, as described in Section 2.1.3. To enable Programmer to fulfill its obligations hereunder, Licensee shall make the equipment at Licensee's existing facilities, relays, and repeaters (if any), and transmitter site (the "Facilities"), available to Programmer. Programmer will also have full use of the Station's studio facilities at 112 West Washington Street, Plymouth, Indiana 46563 ("Studio Building").

3.2 Responsibility for Transmission Facilities. Licensee shall maintain the Station's transmission equipment and facilities, including the antennas, towers, transmitters, and

transmission lines in good operating condition according to customary industry practices. Licensee shall provide for the delivery of electrical power to the Station's transmitting facilities at all times in order to ensure operation of the Station. Licensee shall undertake such repairs as are necessary to maintain full-time operation of the Station with maximum authorized transmission facilities. Such repairs will be made as expeditiously as possible and with minimal disruption to broadcast operations. Programmer shall reimburse Licensee for the expenses Licensee incurs in connection with the obligations described above, as provided in Schedule A, attached hereto.

3.3 Expenses. Licensee shall pay when due all fees and expenses relating to: (i) the Station's transmission facilities, including utilities, maintenance, repair, and replacement expenses (regardless of whether such expense is treated as an ordinary, extraordinary, or capital item for accounting purposes); (ii) mortgage payments, taxes, and insurance relating to all real property owned by Licensee, and rent and taxes under all real and personal property leases relating to the Station, including rent for the Facilities; (iii) casualty and liability insurance for all Station facilities; and (iv) FCC regulatory fees. Programmer shall reimburse Licensee for the fees and expenses Licensee incurs in connection with the obligations described above, as provided in Schedule A, attached hereto.

ARTICLE 4 **CONSIDERATION**

4.1 Monthly Fee and Expense Reimbursement. As consideration of the brokerage of airtime on the Station for the broadcast of the Programmer Programming pursuant to the terms and conditions of this Agreement, Programmer shall pay to Licensee the consideration and reimburse Licensee for the Station expenses as provided for in Schedule A to this Agreement.

ARTICLE 5 **TERM AND REGULATORY REQUIREMENTS**

5.1 Term. Subject to the provisions for early termination contained herein, the term of this Agreement shall commence effective on April 1, 2023 (the "Effective Date"). This Agreement shall terminate on the earlier of: (i) the closing date of the transaction contemplated by the Purchase Agreement; (ii) twelve (12) months from the date hereof (the "Term"); or (iii) termination of the Purchase Agreement pursuant to Section 10.1 thereof, unless renewed by written agreement of Licensee and Programmer.

5.2 Assignability. This Agreement shall inure to the benefit of and be binding upon Licensee, its successors and assigns, and shall not terminate upon the sale or any other transfer of control of the Station or Licensee to any successor licensee. Neither party shall assign or transfer its rights, benefits, duties, or obligations under this Agreement without the prior written consent of the other party, which consent shall not be unreasonably withheld, conditioned, or delayed.

5.3 Early Termination for Breach and Nonperformance. Should either party be in breach of this Agreement for the nonperformance of a material obligation, the nonbreaching

party may, in addition to pursuing any other remedies available at law or in equity, terminate this Agreement if such breach shall continue for a period of fifteen (15) days following the receipt of written notice from the nonbreaching party, which notice shall indicate the nature of such breach, except if the breaching party has commenced a cure of such breach within said fifteen (15) day period, the breach is capable of cure and the breaching party acts in good faith to cure the breach within a reasonable time the breaching party shall not be deemed to be in breach.

5.4 FCC Action. Should a change in FCC policy or rules make it necessary to obtain FCC consent for the continuation or further effectuation of any element of this Agreement, both parties hereto shall use their best efforts to diligently prepare, file, and prosecute before the FCC all petitions, waivers, construction applications, amendments, rulemaking comments, and other related documents necessary to secure and/or retain FCC approval of all aspects of this Agreement. If the FCC determines that this Agreement is inconsistent with Licensee's license obligations or is otherwise contrary to FCC policies, rules, and regulations, or if regulatory or legislative action subsequent to the Effective Date alters the permissibility of this Agreement under the FCC's rules or the Communications Act, the parties shall renegotiate this Agreement in good faith and recast this Agreement in terms that are likely to cure the defects perceived by the FCC and return a balance of benefits to both parties comparable to the balance of benefits provided by the Agreement in its current terms. If, after such good faith negotiations, either party reasonably determines that recasting this Agreement to meet the defects perceived by the FCC is impossible, either party may terminate this Agreement without further liability upon thirty (30) days prior written notice. If termination shall occur pursuant to this section, such termination shall extinguish and cancel this Agreement.

ARTICLE 6

REPRESENTATIONS AND WARRANTIES; COVENANTS

6.1 Licensee's Representations and Warranties. Licensee represents and warrants to Programmer as follows:

6.1.1 Organization. Licensee is a corporation duly organized, validly existing and in good standing under the laws of the State of Indiana, and has full power and authority to carry out all of the transactions contemplated by this Agreement.

6.1.2 Compliance with Law. Except as disclosed on Schedule 2.7 of the Purchase Agreement, Licensee has substantially complied with and is now in substantial compliance with all laws, rules, and regulations governing the business, ownership, and operations of the Station that are material in any way to this Agreement, including, but not limited to, those of the FCC. Except as otherwise stated herein, no consent, approval, or authorization by or filing by Licensee with any governmental authorities is required in connection with the transactions contemplated herein. The carrying out of this Agreement will not result in any violation of or be in conflict with Licensee's organizational documents, or any existing judgment, decree, order, statute, law, rule, or regulation of any governmental authority.

6.1.3 Authority. All requisite resolutions and other authorizations necessary for the execution, delivery, performance, and satisfaction of this Agreement by Licensee have been duly adopted and complied with.

6.2 Programmer's Representations and Warranties. Programmer represents and warrants to Licensee as follows:

6.2.1 Organization. Programmer is a limited liability company duly organized, validly existing and in good standing under the laws of the State of Indiana. Programmer has full power and authority to carry out all of the transactions contemplated by this Agreement.

6.2.2 Compliance with Law. Programmer has substantially complied with and is now in substantial compliance with all laws, rules, and regulations that are material in any way to this Agreement. Except as otherwise stated herein, no consent, approval, or authorization by or filing by Programmer with any governmental authorities is required in connection with the transactions contemplated herein. The carrying out of this Agreement will not result in any violation of or be in conflict with Programmer's formation documents, or any existing judgment, decree, order, statute, law, rule, or regulation of any governmental authority.

6.2.3 Authority. All requisite resolutions and other authorizations necessary for the execution, delivery, performance, and satisfaction of this Agreement by Programmer have been duly adopted and complied with.

6.3 Affirmative Covenants.

6.3.1 Licensee covenants and agrees that it will fully comply with all applicable federal, state, and local laws, rules, and regulations (including, without limitation, all FCC rules, policies, and regulations) relating to the Station or this Agreement.

6.3.2 Programmer covenants and agrees that it will fully comply with all applicable federal, state, and local laws, rules, and regulations (including, without limitation, all FCC rules, policies, and regulations) in the provision of the Programmer Programming to Licensee or in connection with its performance of obligations hereunder relating to the Station or this Agreement.

6.4 Negative Covenants. Licensee covenants that during the term of this Agreement, Licensee shall not, without the prior written consent of Programmer (which Programmer may grant or refuse in its sole discretion) change the call letters or seek FCC consent to modification of facilities which would specify a frequency change or have a material adverse effect upon the presently authorized coverage contour of the Station.

ARTICLE 7

MISCELLANEOUS

7.1 Force Maieure. Notwithstanding anything contained in this Agreement to the contrary, neither party shall be liable to the other for failure to perform any obligation under this Agreement if prevented from doing so by reason of fires, strikes, labor unrest, embargoes, civil

commotion, rationing or other orders or requirements, acts of civil or military authorities, acts of God or other contingencies, including equipment failures, beyond the reasonable control of the parties (each an event of "Force Majeure"), and all requirements as to notice and other performance required hereunder within a specified period shall be automatically extended to accommodate the period of pendency of such Force Majeure event which interferes with such performance.

7.2 Indemnification. From and after the date of this Agreement, Programmer and Licensee shall indemnify, defend, and hold harmless the other, its affiliates, and their respective officers, directors, managers, members, employees, and representatives, and the successors and assigns of any of them, from and against and reimburse them for, all claims, damages, costs, and expenses, including, without limitation, interest, penalties, court costs, and reasonable attorney's fees and expenses, resulting from: (i) any programming provided by such party for broadcast on the Station; and (ii) any material breach by such party of any representation, warranty, covenant, or other agreement contained in this Agreement. Each party's indemnification obligations contained in this Section 7.2 shall survive for one (1) year from the date of the termination of this Agreement.

7.3 Confidentiality and Press Releases.

7.3.1 Each party shall hold in strict confidence all documents and information concerning the other and its business and properties, and if the transactions contemplated hereby should be terminated, such confidences shall be maintained, and all documents and information (in written form) shall immediately thereafter be returned to the party originally furnishing such documents and information.

7.3.2 No press release or public disclosure, either written or oral, of the existence or terms of this Agreement or the transactions contemplated hereby shall be made by either party to this Agreement without the consent of the other, and each party shall furnish to the other advance copies of any release which it proposes to make public concerning this Agreement or the transactions contemplated hereby and the date upon which such party proposes to make public such press release.

7.3.3 This section shall not, however, be construed to prohibit any party from: (i) making any disclosures to any governmental authority or other entity that it is required to make by law; (ii) disclosing this Agreement or its terms to its attorneys, accountants, agents, or advisors; (iii) filing this Agreement with, or disclosing the terms of this Agreement to, any institutional lender to such party; or (iv) disclosing to its investors and broker/dealers such terms of this transaction as are customarily disclosed to them in connection with similar transactions.

7.4 Trademarks. Licensee hereby grants Programmer an unlimited, royalty-free license to use, in connection with providing the Programmer Programming on the Station, any and all trademarks, service marks, trade names, jingles, slogans, logotypes, and other intangible rights owned and used or held for use by Licensee in conjunction with the Station. Licensee agree to execute such additional documentation as may be necessary or desirable to effectuate the license granted under this section.

7.5 Notices. All notices, requests, demands, and other communications required or that may be given pursuant to the terms of this Agreement shall be in writing and shall be deemed given when delivered by hand or sent by electronic transmission or on the fifth (5th) day after mailing if mailed by certified mail, postage prepaid, return receipt requested, as follows:

If to Programmer: 3 Towers Broadcasting Company, LLC
2356 North Morristown Road
Shelbyville, Indiana 46176
Attn: Scott Huber, Member

with a copy to: Fletcher, Heald & Hildreth, PLC
1300 North 17th Street, Suite 1100
Arlington, Virginia 22209
Attn: Seth L. Williams

If to Licensee: Community Service Broadcasters, Inc.
112 West Washington
Plymouth, Indiana 46563
Attn:

with a copy to: Fletcher, Heald & Hildreth, PLC
1300 North 17th Street, Suite 1100
Arlington, Virginia 22209
Attn: Mark Lipp

7.6 Duty to Consult. Each party agrees that it will use its best efforts not to take any action that will unreasonably interfere, threaten, or frustrate the other party's purposes or business activities, and that it will keep the other party informed of, and coordinate with the other party regarding, any of its activities that may have a material effect on such party.

7.7 Severability. If any provision of this Agreement is held to be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remainder of this Agreement shall not be affected thereby, and the parties agree to use their best efforts to negotiate a replacement article that is neither invalid, illegal, nor unenforceable.

7.8 Entire Agreement and Modification. This Agreement supersedes all prior agreements between the parties with respect to its subject matter and constitutes (along with the recitals hereto and the schedules and documents referred to in this Agreement) a complete and exclusive statement of the terms of the agreement between the parties with respect to its subject matter. This Agreement may not be amended except by a written agreement executed by the party to be charged with the amendment.

7.9 Payment of Expenses. Except as otherwise provided, Licensee and Programmer shall pay their own expenses incident to the preparation and carrying out of this Agreement, including all fees and expenses of their respective counsel.

7.10 Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument, and shall become effective on the Effective Date (as defined in Section 5.1).

7.11 Headings. The headings in this Agreement are for the sole purpose of convenience of reference and shall not in any way limit or affect the meaning or interpretation of any of the terms or provisions of this Agreement.

7.12 Dealings with Third Parties. Neither party is nor shall hold itself out to be vested with any power or right to bind contractually or act on behalf of the other as its contracting broker (other than as a time broker of Station time), agent, or otherwise for committing, selling, conveying, or transferring any of the other party's assets or property, contracting for or in the name of the other party, or making any representations contractually binding such party.

7.13 Attorneys' Fees. The prevailing party in any proceeding relating to the enforcement or interpretation of this Agreement may recover from the unsuccessful party all out-of-pocket costs, expenses, and actual attorneys' fees (including expert witness and other consultants fees and costs) relating to or arising out of: (i) the proceeding (whether or not the proceeding results in a judgment); and (ii) any post-judgment or post-award proceeding including, without limitation, one to enforce or collect any judgment or award resulting from the proceeding. All such judgments and awards shall contain a specific provision for the recovery of all such subsequently incurred costs, expenses, and actual attorney's fees.

7.14 Governing Law. This Agreement will be governed by the regulations of the FCC and laws of the State of Indiana without regard to conflict of laws principles.

7.15 Jurisdiction; Service of Process. Any proceeding seeking to enforce any provision of, or based on any right arising out of, this Agreement must be brought against any of the parties in any state court located in Marshall, County Indiana.

7.16 Required Certifications.

7.16.1 By Licensee. Licensee hereby certifies that it has, and shall maintain ultimate control over the Station's facilities, including specifically control over the finances, personnel, and program content of the Station. Licensee represents and warrants that this certification may be relied upon by the FCC, as well as by Programmer.

7.16.2 By Programmer. Programmer certifies that the arrangement with Licensee as set forth in this Agreement and as contemplated in all aspects of operation is and shall remain in compliance with 47 C.F.R. § 73.3555 and 47 C.F.R. § 73.3556, concerning time brokerage agreements and duplicated programming, and that it will provide to the FCC any documents, exhibits, or other material necessary to demonstrate such compliance. Programmer represents and warrants that this certification may be relied upon by the FCC, as well as by Licensee.

7.17 Nondiscrimination. In accordance with Paragraphs 49 and 50 of United States Federal Communications Commission Report and Order No. FCC 07-217, Programmer shall not discriminate in any contract for advertising on the Station on the basis of race or ethnicity, and

all such contracts shall be evaluated, negotiated, and completed without regard to race or ethnicity. Programmer shall include a clause to such effect in all contracts for advertising on the Station, and if requested shall provide written confirmation of compliance with such requirement.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the parties hereto have executed this Local Marketing Agreement as of the date first above written.

Programmer:

3 TOWERS BROADCASTING COMPANY, LLC

By: 

Name: Scott Huber

Title: Member

Licensee:

COMMUNITY SERVICE BROADCASTERS, INC.

By: 

Name:

Title:

SCHEDULE A

COMPENSATION & REIMBURSABLE EXPENSES

1. Compensation. Beginning on May 20, 2023, for each month during the Term, Programmer shall pay Licensee a monthly fee (the "Monthly Fee") of Two Thousand Five Hundred and 00/100 Dollars (\$2,500.00). Each subsequent Monthly Fee will be due on the 23rd day of the month. If the 23rd day of a month falls on a Saturday, Sunday or a federal or Indiana holiday, the payment will be due the next business day.

2. Reimbursable Expenses. Beginning on the Effective Date and during the Term of this Agreement, Programmer shall reimburse Licensee for Licensee's reasonable expenses in operation of the Station (the "Reimbursable Expenses"). The Reimbursable Expenses, include, but are not limited to the following:

- Transmitter site and studio utilities;
- Real estate taxes and personal property taxes for the Station's property pertaining to the period commencing as of the Effective Date; and
- FCC regulatory fees.

The Reimbursable Expenses shall be paid by Programmer to Licensee within fifteen (15) days of receipt of an itemized statement from Licensee evidencing payment of the Reimbursable Expenses.

Programmer shall not be responsible for reimbursing Licensee for the following expenses incurred by Licensee:

- Licensee's own corporate income or other tax obligations including, but not limited to, real property, personal property, gross receipts, and franchise taxes;
- Licensee's professional services, including its attorneys' and accountants' fees; and
- Salaries, benefits, costs, and expenses for any employee of Station and/or Licensee.

3. Studio Building Rent. All rent from tenants of the Studio Building (other than Programmer) due on or after the Effective Date will be paid to Programmer.