

## Description of Amendment

Assignment Application file Number 0014711642 (KRKY-FM lead station)

Cedar Cove Broadcasting, Inc.

February 2024

This amendment is being made to attach as an exhibit the proposed Promissory Note as described in the Asset Purchase Agreement (“APA”) dated October 23, 2023. There will be no Security Agreement associated with this Promissory Note. The only secured interest will be the equipment being assigned to the transfer of the stations and a Corporate Guaranty from the Buyer. The Seller/Note holder will not have any interest in the station licenses after the proposed closing and consummation of the transaction.

Also, this Amendment is filed to provide the FCC with evidence that the Assignee is eligible to be the Licensee of KRKY-FM, KKWY(FM) and KAVA(FM), should the FCC approve the pending Assignment Application. In support of this, the following information is provided by the Assignee:

1. The Assignee is recognized as a Non-Profit Corporation, domiciled in the State of Montana, which has been in continuous operation since 1980;

2. The Assignee is recognized by the Internal Revenue Service as a tax-exempt charity under Section 501 (c) (3) of the Internal Revenue Code of the United States and has been, continuously, since 1980;

3. The Assignee airs a Non-Commercial/Educational format 24/7. The specific objective of the format is to educate listeners on numerous life issues including financial management, marriage and other relationships, family issues, business management, and much more from a biblical perspective. Many of the programs aired by the Assignee are produced by long-established universities and colleges which exist to teach the same

material. This educational format is supplemented by news, weather, and other local information and public service announcements which the Assignee provides free of charge to local non-profit community organizations;

4. The Assignee has been recognized by the Federal Communications Commission as a NC/E eligible entity numerous times as it has been granted numerous NC/E Construction Permits and NC/E Licenses over the past 30+ years, and that the Assignee has operated such NC/E stations continuously for 30+ years. One such NC/E Construction Permit is BNPED-20071019BDW – Greybull, Wyoming, which was granted by the FCC to the Assignee in the 2007 Filing Window for new NC/E Construction Permits. Another such NC/E Construction Permit is BMPED-19920831MC – Helena, Montana, in which the FCC granted the Assignee a new NC/E Construction Permit. The application included an Exhibit making a full showing that the entity qualified as a NC/E Permittee/Licensee. One such NC/E License is BLED-20110425AAK – Scobey, Montana, which was Granted by the FCC when the Assignee constructed and began operating another NC/E station which was authorized during the 2007 Filing Window.

The Assignee will gladly provide additional information if needed.