

Non Pro-Forma Assignment Application Agreements for Sale Explanation

Gerald W Hunt Jr. is currently the court-appointed administrator of the Estate of Gerald W. Hunt, Sr. operating under authority of Tennessee probate law, and is also the sole heir of the Estate (see attached letters of administration and court order identifying sole heir). The FCC recognized the administrator as controlling the estate in assignment application 0000216677 consummated on June 28, 2023.

At the conclusion of a 4-month period in which creditors may file claims against the estate assets, the administrator intends to transfer the estate assets, including the radio station assets and FCC licenses, to himself as sole heir in furtherance of the closing of the estate administration.

Gerald W Hunt, Jr., in his capacity as an individual and sole heir of the Estate, has formed a limited liability company, Hunt Radio Properties, LLC and is the sole member of the company. The LLC is the proposed assignee of the station FCC licenses, and has joined in this application to facilitate the assignment of the FCC licenses from the Estate to the LLC. This written description of the proposed assignment is provided in lieu of a separately executed agreement governing assignment of the FCC licenses. All authority for distribution of the Estate assets, including the FCC licenses, is vested in the Estate Administrator, and no further court order is required. Accordingly, no other written documentation is necessary, and none has been prepared, for the assignment contemplated herein.

Madison County Probate Court 110 Irby St. Room 102 Jackson, TN 38301 (731)988-3025	<h1 style="text-align: center;">LETTERS OF ADMINISTRATION</h1>	Case Number 57PR1-2023-PR-19301
In the Matter of the Estate of: <u>GERALD WAYNE HUNT, SR., Deceased</u> <u>GERALD WAYNE HUNT, JR., Administrator(s)</u>		

It appearing to the Madison County Probate Court that GERALD WAYNE HUNT, SR., the above named deceased person left no will, and said Court having appointed GERALD WAYNE HUNT, JR., the above named Administrator(s) and qualifying as directed by law:

It is, therefore, ordered that Letters of Administration are hereby issued to GERALD WAYNE HUNT, JR., being now empowered to enter into and take possession of all property rights and credits of this deceased person, and to administer this estate as required by law.

In witness whereof, I have issued these Letters of Administration.

Date: 6/7/2023


 Deputy Probate Clerk


I swear that all statements in the petition are true and accurate and I am not disqualified from serving because of having been sentenced to imprisonment in a penitentiary as set forth in § 40-20-115 or otherwise. I do solemnly swear that I will honestly and faithfully discharge the duties imposed on me, as required by law.

OATH ON FLE

I, Pam Carter, Clerk and Master of this Court, certify that:

- (i) this is a Court of Record;
- (ii) the above is a true, full, and correct copy of the Letters of Administration issued by this Court in this Estate;
- (iii) these Letters are still in full force and effect as of this date.

Date: 6/7/2023


 Deputy Probate Clerk

**IN THE GENERAL SESSIONS COURT OF MADISON COUNTY, TENNESSEE
DIVISION II, PROBATE**

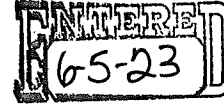
IN RE:

**ESTATE OF,
GERALD WAYNE HUNT, SR.,**

**GERALD WAYNE HUNT, JR.,
PETITIONER.**

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R. D. NO.: 23-19301



ORDER FOR INTESTATE ADMINISTRATION

Based on the examination of the Petition, the Court finds the following:

A. Decedent was a resident of Madison County.

B. Decedent died on May 24, 2022, at the age of 76 years.

C. The decedent was not receiving TennCare benefits at the time of his death.

D. Decedent left no will.

E. The decedent was not married at the time of his death. GERALD WAYNE HUNT, JR. is his sole surviving heir. Petitioner has never been sentenced to jail time and is not disqualified from serving due to receiving a sentence of imprisonment and is in accordance with T.C.A. Section 40-20-115.

F. The heirs of the estate are:

Gerald Wayne Hunt, Jr.
Relationship: Son
58 Hunters Creek
Huntingdon, TN 38344

G. Agreements to waive bond, inventory and accountings and consent to serve have been filed with this Court by all heirs listed above.

BASED ON THESE FINDINGS, THE COURT ORDERS THE FOLLOWING:

1. After administering the oath, letters of administration will be issued to GERALD WAYNE HUNT, JR. to serve;
2. Bond of Administrator is waived;
3. Notice will be issued to creditors as required by T.C.A. Section 30-2-306 and notice be given to TennCare as required in T.C.A. 30-1-117 respectively;
4. Inventory and accountings are waived; and
5. The Administrator shall file the affidavit certifying the sending of a copy of the letters of administration to each heir at law within sixty (60) days of the date of this Order.

ENTERED June 5th, 2023. Christy R. Little
JUDGE CHRISTY R. LITTLE

APPROVED FOR ENTRY:

SPRAGINS, BARNETT & COBB, PLC

Nancy L. Choate
NANCY L. CHOATE
BPR #012599
Attorney for Petitioner
312 E. Lafayette St.
Jackson, TN 38301
731-661-0665

STATE OF TENNESSEE
COUNTY OF MADISON
I, Pam Carter, Clerk & Master of the
Chancery Court at Jackson, Tennessee, certify
the the foregoing and attached is a true copy
of the Order
of record in this case.
This 7th day of June, 2023
PAM CARTER
CLERK & MASTER
BY: Debra R. Sumlin
D.C. & M.