

## ASSIGNMENT OF MEMBERSHIP INTEREST

**THIS ASSIGNMENT OF MEMBERSHIP INTEREST**, is executed this 31st day of January, 2022, to be effective as of the 31<sup>st</sup> day of January, 2022, by and between **Darrell D. Swank and Steven Kay, as Co-Trustees of the Leslie G. Rudd Living Trust U/A/D 3/31/1999, as amended**, ("Assignor") and **Chris Ehrenfeld** ("Assignee").

### WITNESSETH:

**WHEREAS**, Assignor is a member of Chapel Hill Media Group, LLC, a North Carolina limited liability company (the "Company"), owning a membership interest in the Company that represents twenty-five percent (25%) of the total issued and outstanding membership interests in the Company; and

**WHEREAS**, Assignor desires to convey all of Assignor's membership interests in the Company to Assignee.

**NOW, THEREFORE**, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged,

**ASSIGNOR** hereby transfers, conveys and assigns to Assignee all of Assignor's membership interest in the Company, representing twenty-five percent (25%) of the total issued and outstanding membership interests in the Company, which includes, without limitation, all rights of Seller in and to the property, distributions, capital, profits, losses, and management of Company relating to the assigned interest, if any.

**TO HAVE AND TO HOLD** the same unto Assignee, and Assignee's successors and assigns, subject to the terms and provisions of the Operating Agreement of the Company dated effective February 5, 2016, as may be amended (the "Operating Agreement").

**ASSIGNEE** hereby accepts the above assignment and acknowledges and agrees to continue to be bound by all of the provisions of the Operating Agreement.

**ASSIGNOR** does hereby further agree to execute such other and further documents as shall be necessary to implement the intent and spirit of this instrument.

Facsimile signatures of parties hereto shall be accepted as if they were original signatures for all purposes.

[Signature page immediately following]

**IN WITNESS WHEREOF**, this Assignment is executed effective as of the date first written above.

**"ASSIGNOR"**

**"ASSIGNEE"**

**Leslie G. Rudd Living Trust  
U/A/D 3/31/1999, as amended**

**Chris Ehrenfeld**

DocuSigned by:  
*Darrell D. Swank*  
637D2D31C17C4B0...  
Darrell D. Swank, Co-Trustee

DocuSigned by:  
*Chris Ehrenfeld*  
0A1760D535D6435...

DocuSigned by:  
*Steven Kay*  
F78D3EEFDB8104A...  
Steven Kay, Co-Trustee