

Salem Communications Holding Corporation's Sale of:
WGTK-FM, WRTH-FM & WLTE-FM
to Educational Media Foundation
FCC Assignment Application (Form 314)

OMITTED SCHEDULES AND EXHIBITS TO THE
ASSET PURCHASE AGREEMENT AND JUSTIFICATION FOR EXCLUSION

The following schedules are omitted for the reasons stated, but will be provided to the FCC upon request:

Schedule 1.1(a) FCC & Other Governmental Authorizations. The list of FCC Licenses, Permits and other Authorizations is a matter of record at the Commission and is therefore not reproduced hereto.

Schedule 1.1(b)(i) WRTH Tower and WRTH Tower Facilities. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.

Schedule 1.1(b)(ii) Other Tangible Personal Property. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.

Schedule 1.1(c) WRTH Real Property. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.

Schedule 1.1(d)(i) Real Property Lease. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.

Schedule 1.1(d)(ii) Tenant Lease. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.

Schedule 1.2(g) Excluded Assets. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.

Schedule 3.2 Consents. The information in the schedule does not reflect on the legal or other qualifications of the parties and is not relevant to whether the structure of the transaction complies with the FCC's rules.