

Amendment to T/C Application
Lead File No. 0000201480
Licensee: WLII/WSUR License Partnership, G.P.
Transferor: Univision Puerto Rico Station Operating Company
Transferee: InterMedia Español, Inc.

Description of Amendment

The instant amendment to the application (“Application”) seeking consent to the transfer of control of radio stations held by WLII/WSUR License Partnership, G.P. (“Licensee”) is being filed to update Section 1.a of the Comprehensive Exhibit—Description of Transaction.

As contemplated and described in the Application, TelevisaUnivision, Inc. has established HMTV Radio, LLC, a direct subsidiary of Univision of Puerto Rico, Inc. (“UPRI”), that will hold a minority 0.1 percent interest in the Licensee. This interest is currently held by Univision Puerto Rico Station Operating Company, a separate TelevisaUnivision, Inc. subsidiary, which will assign and transfer this interest to HMTV Radio, LLC prior to closing. The establishment of this new subsidiary was noted as a possibility in Footnote 3 to the Application’s Comprehensive Exhibit. Attached is a revised Description of Transaction and a revised Post-Transaction Organization Chart, which have been updated to reflect the identity of this subsidiary.

Further, following additional review by Hemisphere’s tax experts, Hemisphere will take an additional internal restructuring step following closing. As a result of this change, UPRI will merge with and into Televiscentro of Puerto Rico, LLC immediately after the contribution of the stock of UPRI from HMTV DTC, LLC to InterMedia Español, Inc. (“InterMedia Español”). This change is reflected in the revised Description of Transaction and the revised Post-Transaction Organization Chart, which includes a new Step 3. This change does not constitute a major amendment because there will be no change in the ultimate ownership of InterMedia Español, the proposed Transferee.