

COMPREHENSIVE EXHIBIT

1. Transaction Overview

a. Description of Transaction

This application (“Application”) seeks Commission consent for the transfer of control of three AM radio stations and two FM stations and their booster stations, all licensed to communities in Puerto Rico. On May 9, 2022, HMTV DTC, LLC, a Delaware limited liability company (“HMTV DTC” or “Buyer”), Univision of Puerto Rico, Inc., a Delaware Corporation (“UPRI”) and Univision Puerto Rico Station Operating Company, a Delaware Corporation (“UPRSOC” or “Transferor,” and together with UPRI, “Seller”) (collectively with Buyer, the “Parties”), entered into a Share Purchase Agreement (the “Agreement”) by which HMTV DTC seeks to acquire 100 percent of UPRI’s capital stock (the “Proposed Transaction”).¹ UPRI is the 99.9 percent direct parent of WLII/WSUR Licensee Partnership, G.P., a California general partnership (“Licensee”),² which is the licensee of the stations identified below (“Stations”). UPRSOC owns a minority 0.1 percent interest in the Licensee.³

As a result of the Proposed Transaction, Buyer will be the direct parent of UPRI (see Post-Transaction Structure Step 1 in Attachment A). Immediately after the acquisition of UPRI from Seller, HMTV DTC will contribute the stock of UPRI through a number of internal restructuring transfers to affiliates of HMTV DTC that are commonly controlled subsidiaries

¹ As described in the Agreement, Buyer and Seller have entered into an agreement for the sale of unregulated business assets from Buyer to Seller. A portion of the consideration in that transaction was an unsecured promissory note issued by the Seller to the Buyer, which will be deemed satisfied in full upon the consummation of the Proposed Transaction.

² Licensee currently holds a license for broadcast television station WSTE-DT (Facility ID 60341; Community of License: Ponce, PR) that will be assigned to another subsidiary of TelevisaUnivision, Inc. prior to the consummation of the Proposed Transaction. See LMS File No. 0000192874. Therefore, the license for WSTE-DT is not included in the Proposed Transaction and does not appear on the instant FCC Form 315.

³ Prior to the closing of the Proposed Transaction, TelevisaUnivision, Inc., the indirect parent of UPRI, may establish a subsidiary of UPRI that would hold the minority 0.1 percent interest in the Licensee that is currently held by UPRSOC.

of Hemisphere Media Group, Inc., a Delaware corporation (“HMTV”). The Proposed Transaction and the internal restructuring will result in HMTV DTC’s affiliate, Intermedia Español, Inc., a Delaware corporation, (“Transferee”) acquiring 100 percent indirect ownership of Licensee (*see* Post-Transaction Structure Step 2 in Attachment A). Therefore, the Proposed Transaction will ultimately result in the transfer of control of the Stations below to HMTV, as the parent of Transferee.

Call Sign	Service	Facility ID	Community of License
WKAQ(AM)	Full-Power AM	19099	San Juan, Puerto Rico
WKAQ-FM	Full-Power FM	19098	San Juan, Puerto Rico
WKAQ-FM1	FM Booster	19100	Juana Diaz, Puerto Rico
WKAQ-FM2	FM Booster	179635	Fajardo, Puerto Rico
WUKQ(AM)	Full-Power AM	9352	Ponce, Puerto Rico
WUKQ-FM	Full-Power FM	54818	Mayaguez, Puerto Rico
WUKQ-FM1	FM Booster	127832	Ponce, Puerto Rico
WYEL(AM)	Full-Power AM	70686	Mayaguez, Puerto Rico

b. Parties to the Transaction

i. Seller

Seller is an indirect subsidiary of TelevisaUnivision, Inc., a Delaware corporation (“TelevisaUnivision”), which owns Spanish-language broadcast stations, networks, and other multimedia properties across the United States and Latin America.⁴

⁴ See the Transferor’s exhibit attached to the Application for a list of FCC-licensed radio and television broadcast stations owned by TelevisaUnivision through various license subsidiaries.

ii. Buyer

Buyer and Transferee are indirect subsidiaries of HMTV, which owns and operates broadcast television stations and cable networks serving audiences in the United States and Latin America. HMTV is wholly owned directly by HWK Parent, LLC, a Delaware limited liability company (“HWK Parent”), which is wholly owned by Gato Investments LP, a Delaware limited partnership (“Gato”). Gato is controlled by its sole general partner, Gemini Latin Holdings, LLC, a Delaware limited liability company (“Gemini”). Gemini, in turn, is controlled by its sole member, Peter Kern, a U.S. citizen. Searchlight II HMT, L.P., a Delaware limited partnership (“Searchlight II HMT”), is the sole limited partner of Gato.

Searchlight II HMT is owned and controlled by entities affiliated with Searchlight Capital Partners, L.P., a Delaware limited partnership (“Searchlight”).⁵ Searchlight is a global private equity investment company, whose funds invest in companies across various sectors, including telecommunications providers and media outlets. Searchlight is ultimately controlled by its three founding partners, Eric Zinterhofer (a U.S. citizen), Erol Uzumeri (a Canadian citizen), and Oliver Haarmann (a German citizen). Searchlight’s affiliates and principals have been reviewed and approved by the Commission in connection with several other broadcast and telecommunications investments, and thus are well known to the Commission and Executive Branch agencies.

⁵ Searchlight provides management and other advisory services to the Searchlight-affiliated investment funds identified in this section, for which it receives a fee. Searchlight is controlled by its general partner Searchlight Capital Partners, LLC, which, in turn, is controlled by its three members, Eric Zinterhofer, Erol Uzumeri, and Oliver Haarmann. Although Searchlight receives a fee for the services it provides to the Searchlight investment funds, it has no economic or other ownership interest in them and has no decision-making authority with respect to their operations. Rather, all such authority, including the decision to make investments and to make capital calls from the limited partners of the investment funds, rests with the general partners of the funds. Although Searchlight is deemed to be an affiliate of Searchlight II HMT and the investment funds, it has no direct or indirect ownership interest in Searchlight II HMT (and will not have any such interest in HMTV), and has no authority to make any decisions on behalf of Searchlight II HMT or the investment funds. Accordingly, Searchlight is not a party to this Application.

2. Pending Application Relating to Ownership of Buyer

Subject to a separately pending transfer of control application filed on September 23, 2022, Gato and Searchlight II HMT are seeking Commission consent to the transfer of control of HMTV, and its broadcast television station licensee subsidiary, Televiscentro of Puerto Rico, LLC, from Gato to Searchlight II HMT (the “HMTV Transfer Application”).⁶ Because the transaction subject to the HMTV Transfer Application is expected to be consummated either immediately prior to or concurrently with the Proposed Transaction subject to the instant Application, the instant Application describes the ownership of Buyer and Transferee following the consummation of the proposed transfer of control of HMTV to Searchlight II HMT, and thus the proposed ultimate control of the Licensee by Searchlight II HMT.

Searchlight II HMT currently is the sole limited partner of Gato, and holds a 100 percent indirect equity interest (0 percent voting interest) in HMTV. The equity interests in Searchlight II HMT are held by investment fund vehicles, Searchlight Capital II USD AIV, L.P., a Delaware limited partnership, and Searchlight Capital II (FC) AIV II, L.P., a Delaware limited partnership, which are both ultimately controlled by Eric Zinterhofer, a U.S. citizen. Searchlight II HMT is ultimately controlled by Mr. Zinterhofer and Andrew Frey, also a U.S. citizen. Upon the consummation of the transactions described in the HMTV Transfer Application, Searchlight Capital II EXU AIV, L.P., Searchlight Capital II PV, L.P., and SC II HMT, L.P., which each hold warrants in Searchlight II HMT, will exercise their respective warrants and will be issued new limited partnership interests in Searchlight II HMT. As a result, each of these investment fund vehicles, which include affiliates that are non-U.S. citizens or formed in non-U.S. jurisdictions, will hold new attributable interests in the HMTV broadcast stations, including the radio stations subject to the instant Application.

⁶ See LMS File No. 0000200813 (filed Sept. 23, 2022).

Accordingly, Searchlight II HMT has filed a Petition for Declaratory Ruling in connection with the HMTV Transfer Application (the “Petition”).⁷

The Parties’ pre- and post-Transaction structures, including the placement of the Licensee in the HMTV chain of ownership and identification of HMTV affiliates that will have an attributable interest in the Licensee post-closing, are identified in greater detail in Attachment A.

3. Public Interest Benefits of the Proposed Transaction

The Proposed Transaction will serve the public interest, convenience, and necessity. As a leading U.S. Spanish-language media company, HMTV has served U.S. Hispanic communities with news, sports, and entertainment content across broadcast and cable television platforms. HMTV’s broadcast television station, WAPA-TV, produces local programming in Puerto Rico, including 60 hours per week of highly acclaimed local news and entertainment programming. WAPA-TV also owns and operates a multicast channel, WAPA2 Deportes, a local sports network. Through this Application, HMTV now seeks to acquire the Stations, which will allow the company to leverage its video programming and broadcasting expertise in providing audio programming to audiences in Puerto Rico. The synergies resulting from the combination of WAPA-TV and the Stations will allow HMTV to increase the scope and depth of locally focused programming and enhance community service to residents of Puerto Rico. Further, HMTV is backed by Searchlight’s significant experience as a long-term investor in the media and telecommunications sectors. Searchlight is well positioned to provide additional investment in the Stations, which could include additional investments in content, digital initiatives, and community service initiatives to the benefit of local viewers.

⁷ As discussed in Section 7 below, Searchlight II HMT requests that the Commission process the Petition and review Searchlight II HMT’s foreign ownership in connection with both the broadcast television station licensee in the HMTV Transfer Application and the Licensee in the instant Application.

As discussed in more detail below, the Proposed Transaction complies with all multiple ownership rules and does not create any new radio station combinations or reduce the number of competitors in the market.⁸ As detailed in the Searchlight II HMT Petition filed in connection with the HMTV Transfer Application and included here to cover the Proposed Transaction, the foreign ownership that will be attributable to Searchlight II HMT and the Licensee would not present any national security, law enforcement, foreign policy, or trade concerns.

Therefore, the Proposed Transaction is in the public interest, and the parties urge the Commission to grant the Application expeditiously.

4. Other Attributable Interests Held by Parties to the Application

HMTV's indirect wholly owned subsidiary Televiscentro of Puerto Rico, LLC ("Televiscentro") is the licensee of the following broadcast television stations:⁹

Callsign	Facility ID	Location
WTIN-TV	26681	Ponce, Puerto Rico
WNJX-TV	73336	Mayaguez, Puerto Rico
WAPA-TV	52073	San Juan, Puerto Rico

Eric Zinterhofer and Andrew Frey, who have attributable interests in Searchlight II, HMT, and Erol Uzumeri and Oliver Haarmann, who will have attributable interests in Searchlight II HMT upon the consummation of the transactions proposed in the HMTV Transfer Application, also have attributable interests in broadcast licenses ultimately controlled by TelevisaUnivision. These attributable interests in both HMTV and TelevisaUnivision comply with the Commission's multiple ownership rules, and have already

⁸ See *infra* Section 8; see also *Consent to Transfer Control of Certain Subsidiaries of Univision Holdings, Inc. and Petition for Declaratory Ruling*, Memorandum Opinion and Order and Declaratory Ruling, 35 FCC Rcd 14835 ¶ 23 (2020).

⁹ Stations WNJX-TV and WTIN-TV operate as satellites of WAPA-TV to ensure that the WAPA-TV programming is provided to communities throughout the Island of Puerto Rico.

been approved based on attributable interests that Mr. Zinterhofer and Mr. Frey have long held in both station groups. *See Consent to Transfer Control of Certain Subsidiaries of Univision Holdings, Inc. and Petition for Declaratory Ruling*, Memorandum Opinion and Order and Declaratory Ruling, 35 FCC Rcd 14835 ¶ 23 (2020). The additional interests in HMTV that will be held by Mr. Uzumeri and Mr. Haarmann as a result of the transactions in the HMTV Transfer Application would not change the multiple ownership analysis.

Messrs. Zinterhofer, Uzumeri, Haarmann, and Frey have attributable interests in the following broadcast licenses ultimately controlled by TelevisaUnivision, Inc.:

Callsign	Facility ID	Community of License	Licensee
WSTE-DT ¹⁰	60341	Ponce, PR	WLII/WSUR License Partnership, G.P.
KAKW-DT	148	Killeen, TX	KAKW License Partnership, L.P.
KTFO-CD	35882	Austin, TX	KAKW License Partnership, L.P.
KDTV-DT	33778	San Francisco, TX	KDTV License Partnership, G.P.
KDTV-CD	18148	Santa Rosa, TX	KDTV License Partnership, G.P.
KFTV-DT	34439	Hanford, CA	KFTV License Partnership, G.P.
KMEX-DT	35123	Los Angeles, CA	KMEX License Partnership, G.P.
KTVW-CD	29464	Phoenix, AZ	KTVW License Partnership, G.P.
KTVW-DT	35705	Flagstaff/Doney Park, AZ	KTVW License Partnership, G.P.
KUVI-DT	7700	Bakersfield, CA	KUVI License Partnership, G.P.
KUVN-CD	5319	Fort Worth, TX	KUVN License Partnership, L.P.
KUVN-DT	35841	Garland, TX	KUVN License Partnership, L.P.
KUVS-DT	58609	Modesto, CA	KUVS License Partnership, G.P.
KWEX-DT	35881	San Antonio, TX	KWEX License Partnership, L.P.
KXLN-DT	53847	Rosenberg, TX	KXLN License Partnership, L.P.
KCEC	57219	Boulder, CO	Spanish Television of Denver, Inc.
KLUZ-TV	57220	Albuquerque, NM	UniMas Albuquerque LLC
KBTF-CD	34438	Bakersfield, CA	UniMas Bakersfield LLC
WUNI	60551	Marlborough, MA	UniMas Boston LLC
WXFT-DT	60539	Aurora, IL	UniMas Chicago LLC
WFDC-DT	69532	Arlington, VA	UniMas D.C. LLC
KSTR-DT	60534	Irving, TX	UniMas Dallas LLC
KTFF-DT	35512	Porterville, CA	UniMas Fresno LLC
KFTH-DT	60537	Alvin, TX	UniMas Houston LLC
WWJE-DT	14682	Derry, NH	Univision Local Media Inc.
WMGM-TV	61111	Wildwood, NJ	Univision Local Media Inc.
KXLK-CD	48836	Austin, TX	Univision Local Media Inc.

¹⁰ See *supra* note 2.

Callsign	Facility ID	Community of License	Licensee
WRCF-CD	10549	Orlando, FL	Univision Local Media Inc.
KFTR-DT	60549	Ontario, CA	UniMas Los Angeles LLC
WAMI-DT	60536	Hollywood, FL	UniMas Miami LLC
WVEN-TV	5802	Melbourne, FL	UniMas Orlando, Inc.
KFTU-DT	81441	Douglas, AZ	UniMas Partnership of Douglas
KFPH-DT	41517	Flagstaff, AZ	UniMas Partnership of Flagstaff
KFPH-CD	2739	Phoenix, AZ	UniMas Partnership of Phoenix
KFTU-CD	53004	Tucson, AZ	UniMas Partnership of Tucson
KCOR-CD	48837	San Antonio, TX	UniMas Partnership of San Antonio
KNIC-DT	125710	Blanco, TX	UniMas Partnership San Antonio
KEZT-CD	52891	Sacramento, CA	UniMas Sacramento LLC
KTFK-DT	20871	Stockton, CA	UniMas Sacramento LLC
KFSF-DT	51429	Vallejo, CA	UniMas San Francisco LLC
WVEA-TV	60559	Tampa, FL	UniMas Tampa LLC
WUVG-DT	48813	Athens, GA	Univision Atlanta LLC
KABE-CD	18747	Bakersfield, CA	Univision Bakersfield LLC
WQHS-DT	60556	Cleveland, OH	Univision Cleveland LLC
WFTY-DT	60553	Smithtown, NY	Univision New York LLC
WFUT-DT	60555	Newark, NJ	Univision New York LLC
WUVP-DT	60560	Vineland, NJ	Univision Philadelphia LLC
KUTH-DT	81451	Provo, UT	Univision Salt Lake City LLC
KUVE-CD	78036	Tucson, AZ	Univision Tucson LLC
KUVE-DT	63927	Green Valley, AZ	Univision Tucson LLC
WGBO-DT	12498	Joliet, IL	WGBO License Partnership, G.P.
WLTV-DT	73230	Miami, FL	WLTV License Partnership, G.P.
WUVC-DT	16517	Fayetteville, NC	WUVC License Partnership, G.P.
WFPA-CD	74216	Philadelphia, PA	WXTV License Partnership, G.P.
WXTV-DT	74215	Paterson, NJ	WXTV License Partnership, G.P.
KTFF-LD	23272	Fresno, CA	Unimas Fresno LLC
KDOS-LD	129078	Globe, AZ	KTVW License Partnership, G.P.
WTNC-LD	70112	Durham, NC	WUVC License Partnership, G.P.
K18NN-D	127930	Globe, AZ	UniMas Partnership of Phoenix
KAMA-FM	57806	Deer Park, TX	Tichenor License Corporation
KBTQ	67072	Harlingen, TX	Tichenor License Corporation
KESS	21599	Benbrook, TX	Tichenor License Corporation
KGBT	67067	Harlingen, TX	Tichenor License Corporation
KGBT-FM	6662	McAllen, TX	Tichenor License Corporation
KLAT	67063	Houston, TX	Tichenor License Corporation
KQBU-FM	25583	Port Arthur, TX	Tichenor License Corporation
KROM	67071	San Antonio, TX	Tichenor License Corporation
KVBH	67064	San Antonio, TX	Tichenor License Corporation
KXTN	67069	San Antonio, TX	Tichenor License Corporation
WOJO	67073	Evanston, IL	Tichenor License Corporation
KFLC	34298	Benbrook, TX	Univision Radio San Francisco, Inc.
KFZO	7040	Denton, TX	Univision Radio San Francisco, Inc.
KSOL	70032	San Francisco, CA	Univision Radio San Francisco, Inc.

Callsign	Facility ID	Community of License	Licensee
KSOL-FM2	70028	Sausalito, CA	Univision Radio San Francisco, Inc.
KSOL-FM3	14485	Pleasanton, CA	Univision Radio San Francisco, Inc.
KSQL	70033	Santa Cruz, CA	Univision Radio San Francisco, Inc.
KDXX	57376	Lewisville, TX	Univision Radio San Francisco, Inc.
KBBT	3075	Schertz, TX	Univision Radio Stations Group
KBRG	68839	San Jose, CA	Univision Radio Stations Group
KHOT-FM	59422	Paradise Valley, AZ	Univision Radio Stations Group
KHOT-FM1	136351	Glendale, AZ	Univision Radio Stations Group
KHOV-FM	29021	Wickenburg, AZ	Univision Radio Stations Group
KISF	28893	Las Vegas, NV	Univision Radio Stations Group
KLJA	55475	Georgetown, TX	Univision Radio Stations Group
KLLE	31716	North Fork, CA	Univision Radio Stations Group
KLNO	41380	Fort Worth, TX	Univision Radio Stations Group
KLNV	51515	San Diego, CA	Univision Radio Stations Group
KLQB	63201	Taylor, TX	Univision Radio Stations Group
KLQV	51164	San Diego, CA	Univision Radio Stations Group
KLSQ	36694	Whitney, NV	Univision Radio Stations Group
KLTN	65310	Houston, TX	Univision Radio Stations Group
KLVE	35086	Los Angeles, CA	Univision Radio Stations Group
KLVE-FM1	190825	Santa Clarita, CA	Univision Radio Stations Group
KMYO	25469	Comfort, TX	Univision Radio Stations Group
KOMR	55913	Sun City, AZ	Univision Radio Stations Group
KOND	26266	Hanford, CA	Univision Radio Stations Group
KOVE-FM	19091	Galveston, TX	Univision Radio Stations Group
KQMR	22977	Globe, AZ	Univision Radio Stations Group
KRCD	1025	Inglewood, CA	Univision Radio Stations Group
KRCV	19088	West Covina, CA	Univision Radio Stations Group
KRDA	39567	Clovis, CA	Univision Radio Stations Group
KRGT	11614	Sunrise Manor, NV	Univision Radio Stations Group
KRGT-FM1	136175	Las Vegas, NV	Univision Radio Stations Group
KSCA	24548	Glendale, CA	Univision Radio Stations Group
KSCA-FM1	190827	Santa Clarita, CA	Univision Radio Stations Group
KTNQ	35673	Los Angeles, CA	Univision Radio Stations Group
KVVF	19532	Santa Clara, CA	Univision Radio Stations Group
KVVZ	40136	San Rafael, CA	Univision Radio Stations Group
WADO	70684	New York, NY	Univision Radio Stations Group
WAMR-FM	61658	Miami, FL	Univision Radio Stations Group
WAQI	37254	Miami, FL	Univision Radio Stations Group
WPPN	25053	Des Plaines, IL	Univision Radio Stations Group
WQBA	73912	Miami, FL	Univision Radio Stations Group
WRTO	11196	Chicago, IL	Univision Radio Stations Group
WRTO-FM	37253	Goulds, FL	Univision Radio Stations Group
WVIV-FM	48449	Lemont, IL	Univision Radio Stations Group
WXNY-FM	29022	New York, NY	Univision Radio Stations Group
WKAQ	19099	San Juan, PR	WLII/WSUR License Partnership, G.P.
WKAQ-FM	19098	San Juan, PR	WLII/WSUR License Partnership, G.P.

Callsign	Facility ID	Community of License	Licensee
WKAQ-FM1	19100	Juana Diaz, PR	WLII/WSUR License Partnership, G.P.
WKAQ-FM2	179635	Fajardo, PR	WLII/WSUR License Partnership, G.P.
WUKQ	9352	Ponce, PR	WLII/WSUR License Partnership, G.P.
WUKQ-FM	54818	Mayaguez, PR	WLII/WSUR License Partnership, G.P.
WUKQ-FM1	127832	Ponce, PR	WLII/WSUR License Partnership, G.P.
WYEL	70686	Mayaguez, PR	WLII/WSUR License Partnership, G.P.

5. Transaction Agreement

A copy of the Agreement associated with the proposed transfer of control is attached hereto. The schedules to the Agreement have been omitted because they do not reflect on the legal or other qualifications of the parties, nor do they contain information relevant to whether the structure of the transaction complies with the Commission's rules. These schedules contain public information already available or proprietary information relating to the Licensee and the Stations. Therefore, the schedules need not be submitted to the Commission but will be provided upon the Commission's request. *See LUJ, Inc. and Long Nine, Inc.*, Memorandum Opinion and Order, 17 FCC Rcd. 16980 (2002) (File No. BALH-200110111ABJ).

The excluded Agreement schedules are titled as follows:

Schedule 3.2(a)(ii):	Required Notices, Consents and Releases
Schedule 3.2(a)(iii):	Terminated Affiliate Agreements
Schedule 3.2(a)(iv):	Resigning Directors, Managers and Officers
Schedule 4.6:	Title to Shares
Schedule 5.3(a):	No Conflict
Schedule 5.5:	Litigation; Orders
Schedule 5.6:	Capitalization
Schedule 5.7	Subsidiaries
Schedule 5.8(a)(i):	Financial Statements
Schedule 5.8(c):	Indebtedness
Schedule 5.9(a):	No Undisclosed Liabilities
Schedule 5.10(k):	Tax
Schedule 5.14(a):	Owned Intellectual Property
Schedule 5.15(a):	Leased Property
Schedule 5.15(d):	Owned Real Property
Schedule 5.15:	Property – Liens
Schedule 5.17:	Employee Benefit Plans
Schedule 5.18:	Insurance
Schedule 5.19(c):	Compliance with Laws

Schedule 5.20(a)(i):	FCC Licenses and Regulatory Matters
Schedule 5.20(a)(ii):	FCC Licenses and Regulatory Matters – Liens
Schedule 5.21(e):	Environmental Matters
Schedule 5.22:	Affiliate Transactions
Schedule 5.24:	Brokers
Schedule 7.2(a)(ii):	Non-Solicitation – Specified Employees
Schedule 7.7(a):	Interim Covenants
Schedule 8.1(d):	Restricted Buyer Tax Actions

Certain other documents which may be related to the Proposed Transaction are not provided because they contain material that is confidential and proprietary, and/or not germane to the Commission’s evaluation of this Application:

- Exhibit A Disclosure Schedules
- Exhibit B Stations
- Exhibit C Form of Share Transfer Power
- Exhibit D Form of Company Closing Certificate
- Exhibit E Form of Buyer Closing Certificate
- Exhibit F Form of Transition Services Agreement
- Exhibit G Promissory Note
- Exhibit H Pre-Closing Restructuring Steps
- Exhibit I Programming Agreement Term Sheet

These excluded items will be provided to the Commission upon request.¹¹

6. Programming Agreement

Upon the consummation of the Proposed Transaction, the parties intend to enter into a Programming Agreement, under which TelevisaUnivision-controlled entities will be responsible for providing music and other programming to certain of the Stations, subject to HMTV’s ultimate control. The Agreement requires the Parties to negotiate and finalize the Programming Agreement before the closing of the Proposed Transaction. The Parties will make available to the Commission or members of the public any agreements required by the Commission’s rules.¹²

¹¹ If the Proposed Transaction is not consummated under certain circumstances, the Transferor and Buyer have agreed to enter into an alternative transaction that does not include the sale of the Licensee to Buyer, and instead would involve the sale of an unregulated subsidiary of the Transferor, and the provision of services by Buyer/Transferee to Licensee.

¹² See 47 C.F.R. §§ 73.3613(a); 73.3526(e)(5).

7. Petition for Declaratory Ruling

As noted above, in connection with the HMTV Transfer Application, Searchlight II HMT has filed the Petition requesting specific approval for certain identified foreign entities and individuals to hold indirect equity and/or deemed voting interests of greater than five percent (or ten percent for certain insulated interests) in HMTV, which will be the indirect parent company of the Licensee. A copy of the Petition is included with this Application.

Because the transaction subject to the HMTV Transfer Application is expected to be consummated immediately prior to or concurrently with the Proposed Transaction in the instant Application, Searchlight II HMT requests that the Commission process the Petition in connection with both transfer of control applications, and include the ownership of the Licensee by HMTV proposed in the Proposed Transaction and this Application, as part of its review of the Petition.

8. Local Radio Ownership Compliance

The Commission's local radio ownership rule uses a tiered approach to determine whether a combination of commonly owned radio stations complies with the local radio ownership limits for any particular market.¹³

Full-Power Commercial and Non-Commercial Stations in the Market	Maximum Number of Stations in Which a Single Entity May Have an Attributable Interest	Maximum Number of Stations in the Same Service
45 or More Stations	8 Radio Stations	5
Between 30 and 44 Stations	7 Radio Stations	4
Between 15 and 29 Stations	6 Radio Stations	4
14 or Fewer Stations	5 Radio Stations	3

The Proposed Transaction will not create any new radio station combinations, as HMTV does not currently hold any radio authorizations. Further, as noted in Section 3

¹³ *Id.* § 73.3555(a)(1).

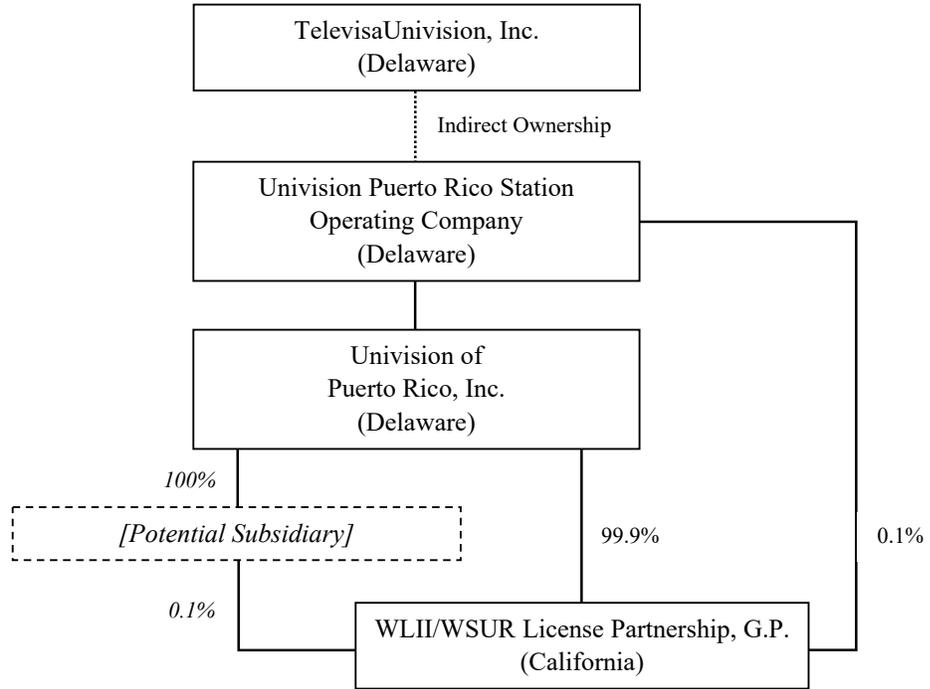
above, individuals that have, or will have, attributable interests in Searchlight II HMT have already been approved to hold attributable interests in TelevisaUnivision and the Stations.¹⁴

As shown in Attachment B, the BIA Geographic Market Definition report for Puerto Rico, the Puerto Rico Nielsen Audio market is home to 131 commercial and noncommercial full-power radio stations. Therefore, common ownership of eight radio stations with no more than five in the same service is permitted. Upon consummation of the Proposed Transaction, HMTV will have an attributable interest in five commercial radio stations (three FM, two AM), which complies with the local radio ownership rule.

¹⁴ See *Consent to Transfer Control of Certain Subsidiaries of Univision Holdings, Inc. and Petition for Declaratory Ruling*, Memorandum Opinion and Order and Declaratory Ruling, 35 FCC Rcd 14835 ¶ 23 (2020).

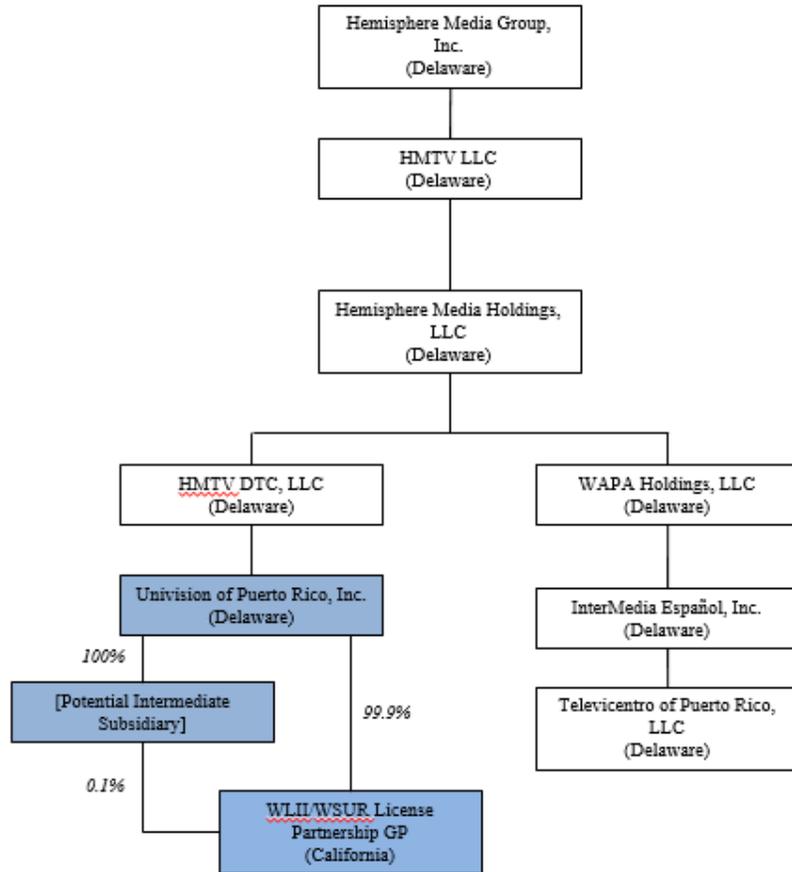
Attachment A

Pre-Transaction Structure (Transferor)



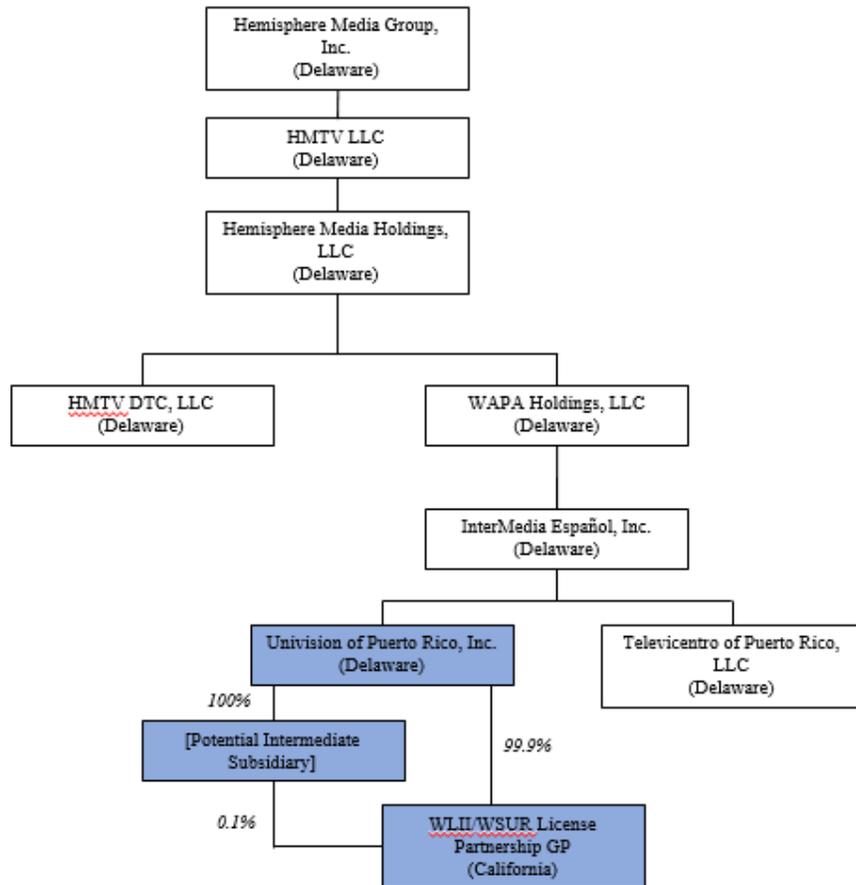
Post-Transaction Structure

Step 1: Transfer of UPRI to HMTV DTC (Buyer)

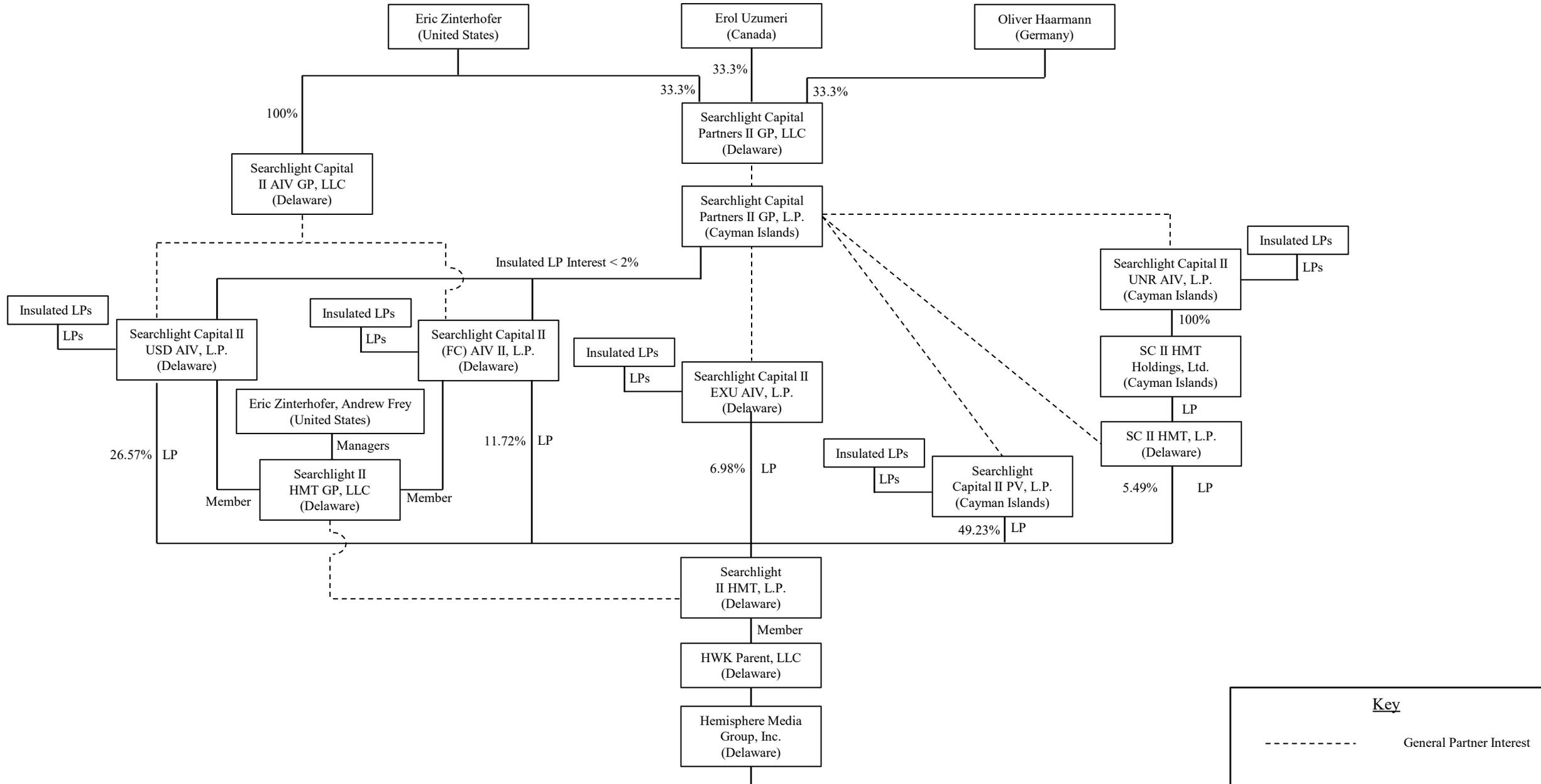


Post-Transaction Structure

Step 2: Distribution of UPRI by Buyer to Intermedia Español (Transferee)



Hemisphere Media Group, Inc. Post-Closing Structure and Post-Closing Attributable Interests



[See Previous Step 1 and Step 2 Post-Transaction Charts]

Key	
-----	General Partner Interest

Attachment B

FCC Geographic Market Definition for Puerto Rico

Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WABA	AM	850	C	Spn/Tlk/Var	Puerto Rico	07/02/2003	16	Aguadilla Radio & Television Corporation Inc	Aguadilla, PR	Aguadilla
WAEL	FM	96.1	C	Tropical	Puerto Rico	07/02/2003	16	WAEL Incorporated	Maricao, PR	Maricao
WALO	AM	1240	C	SpNws/Vart	Puerto Rico	07/02/2003	16	Ochoa Broadcasting Corporation	Humacao, PR	Humacao
WAPA	AM	1260	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Blanco Pi, Wilfredo G	Ponce, PR	Ponce
WBMJ	AM	1190	NC	Relgn/Educ	Puerto Rico	07/02/2003	16	Calvary Evangelistic Mission Inc	San Juan, PR	San Juan
WBQN	AM	680	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Blanco Pi, Wilfredo G	San Juan, PR	San Juan
WBSG	AM	1510	C	Span/Varty	Puerto Rico	07/02/2003	16	Perry Broadcasting Systems	Lajas, PR	Lajas
WBYM	AM	1560	C	Span/CCtm	Puerto Rico	07/02/2003	16	Caguas Educational TV Inc	Bayamon, PR	Bayamon
WCGB	AM	1060	C	Relgn/Educ	Puerto Rico	07/02/2003	16	Calvary Evangelistic Mission Inc	Juana Diaz, PR	Juana Diaz
WCMA	AM	1600	C	Tropical	Puerto Rico	07/02/2003	16	Matos Barreto, Aurio	Bayamon, PR	Bayamon
WCMN	AM	1280	C	SpNws/Talk	Puerto Rico	07/02/2003	16	UNO Radio Group	Arecibo, PR	Arecibo
WCMN	FM	107.3	C	Rhymc/CHR	Puerto Rico	07/02/2003	16	UNO Radio Group	Arecibo, PR	Arecibo
WCPR	AM	1450	C	Spn/CHR/OI	Puerto Rico	07/02/2003	16	Coamo Bcstg Corp	Coamo, PR	Coamo
WCRP	FM	88.1	NC	Span/CCtm	Puerto Rico	07/02/2003	16	Min. Radial Cristo Viene Pronto Inc	Guayama, PR	Guayama
WDEP	AM	1490	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Media Power Group Inc	Ponce, PR	Ponce
WDIN	FM	102.9	C	Tropical	Puerto Rico	07/02/2003	16	North Coast Broadcasters Inc	Camuy, PR	Camuy
WDNO	AM	960	NC	Tropical	Puerto Rico	07/02/2003	16	Newlife Broadcasting Inc	Quebradillas, PR	Quebradillas
WEGA	AM	1350	C	Span/Chrst	Puerto Rico	07/02/2003	16	A Radio Company Inc D.I.P.	Vega Baja, PR	Vega Baja
WEGM	FM	95.1	C	Span/CHR	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	San German, PR	San German
WELX	FM	101.5	C	SpA/CHR/TI	Puerto Rico	07/02/2003	16	RAAD Broadcasting	Isabela, PR	Isabela
WENA	AM	1330	C	Trp/Nws/Spt	Puerto Rico	07/02/2003	16	Southern Broadcasting Inc (PR)	Yauco, PR	Yauco
WERR	FM	104.1	C	Spn/Cst/Var	Puerto Rico	07/02/2003	16	Radio Redentor Inc	Vega Alta, PR	Vega Alta
WEXS	AM	610	C	Tropical	Puerto Rico	07/02/2003	16	Community Broadcasting Inc (PR)	Patillas, PR	Patillas
WFAB	AM	890	C	Span/Chrst	Puerto Rico	07/02/2003	16	Rosario Diaz, Daniel	Ceiba, PR	Ceiba
WFDT	FM	105.5	C	SpnAC/HotA	Puerto Rico	07/02/2003	16	UNO Radio Group	Aguada, PR	Aguada
WFID	FM	95.7	C	SpnAC/HotA	Puerto Rico	07/02/2003	16	UNO Radio Group	Rio Piedras, PR	San Juan
WGDL	AM	1200	C	SpN/Tlk/Trp	Puerto Rico	07/02/2003	16	Lares Broadcasting Corporation	Lares, PR	Lares
WGIT	AM	1660	C	Span/Relgn	Puerto Rico	07/02/2003	16	International Broadcasting Corp	Canovanas, PR	Canovanas
WHOY	AM	1210	C	Spn/Var/Trp	Puerto Rico	07/02/2003	16	Colon Radio Corporation	Salinas, PR	Salinas
WIAC	AM	740	C	SpN/Tlk/Inf	Puerto Rico	07/02/2003	16	Mejia, Luis	San Juan, PR	San Juan
WIBS	AM	1540	C	Tropical	Puerto Rico	07/02/2003	16	International Broadcasting Corp	Guayama, PR	Guayama
WIDA	AM	1400	NC	Spn/Cst/Edu	Puerto Rico	07/02/2003	16	Christian Broadcasting Corp	Carolina, PR	Carolina
WIDA	FM	90.5	NC	Spn/Cst/Edu	Puerto Rico	07/02/2003	16	Christian Broadcasting Corp	Carolina, PR	Carolina
WIDI	FM	99.5	C	Span/AC	Puerto Rico	07/02/2003	16	AA Broadcast Inc	Quebradillas, PR	Quebradillas

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FCC Geographic Market Definition for Puerto Rico

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			Station	Format		Designtn Date	Mkt Rank			
WIOA	FM	99.9	C	Hot AC	Puerto Rico	07/02/2003	16	International Broadcasting Corp	San Juan, PR	San Juan
WIOB	FM	97.5	C	Tropical	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	Mayaguez, PR	Mayaguez
WIOC	FM	105.1	C	Hot AC	Puerto Rico	07/02/2003	16	International Broadcasting Corp	Ponce, PR	Ponce
WIPR	AM	940	NC	Spn/VHt/Tlk	Puerto Rico	07/02/2003	16	Puerto Rico Public Broadcasting Corp	San Juan, PR	San Juan
WIPR	FM	91.3	NC	Span/ClscI	Puerto Rico	07/02/2003	16	Puerto Rico Public Broadcasting Corp	San Juan, PR	San Juan
WISA	AM	1390	C	SpN/Tlk/Inf	Puerto Rico	07/02/2003	16	Mejia, Luis	Isabela, PR	Isabela
WISO	AM	1160	C	SpNws/Talk	Puerto Rico	07/02/2003	16	p Blanco Pi, Wilfredo G	Barceloneta-Manati, PR	Barceloneta
WIVA	FM	100.3	C	Tropical	Puerto Rico	07/02/2003	16	UNO Radio Group	Aguadilla, PR	Aguadilla
WIVV	AM	1370	C	Relgn/Educ	Puerto Rico	07/02/2003	16	Calvary Evangelistic Mission Inc	Island Of Vieques, PR	Vieques
WJDZ	FM	90.1	NC	Span/CCTm	Puerto Rico	03/21/2005	16	Siembra Fertil PR Inc	Pastillo, PR	Pastillo
WJIT	AM	1250	C	Trpcl/VarHt	Puerto Rico	07/02/2003	16	Matos Barreto, Aurio	Sabana, PR	Vega Alta
WJKL	FM	105.7	NC	ChrsContem	Puerto Rico	07/02/2003	16	Educational Media Foundation	San Juan, PR	San Juan
WJVP	FM	89.3	NC	Span/Relgn	Puerto Rico	07/02/2003	16	Tabernaculo de Santidad Inc	Culebra, PR	Culebra
WKAQ	FM	104.7	C	Spn/CHR/V	Puerto Rico	07/02/2003	16	TelevisaUnivision	San Juan, PR	San Juan
WKAQ	AM	580	C	Sprts/Talk	Puerto Rico	07/02/2003	16	TelevisaUnivision	San Juan, PR	San Juan
WKFE	AM	1550	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Media Power Group Inc	Yauco, PR	Yauco
WKJB	AM	710	C	SpNws/Talk	Puerto Rico	07/02/2003	16	WKJB Inc	Mayaguez, PR	Mayaguez
WKUM	AM	1470	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Cumbre Media Group Corp	Orocovis, PR	Orocovis
WKVM	AM	810	C	Spn/Rlg/Var	Puerto Rico	07/02/2003	16	Roman Catholic Church	San Juan, PR	San Juan
WLEO	AM	1170	C	Span/Relgn	Puerto Rico	07/02/2003	16	Iglesia Episcopal Puertorriquea Inc	Ponce, PR	Ponce
WLEY	AM	1080	C	DARK	Puerto Rico	07/02/2003	16	Media Power Group Inc	Cayey, PR	Cayey
WLRP	AM	1460	C	SpNws/Vart	Puerto Rico	07/02/2003	16	Las Raices Pepinianas Inc	San Sebastian, PR	San Sebastian
WLUZ	FM	88.5	NC	Span/Chrst	Puerto Rico	07/02/2003	16	Matos Barreto, Aurio	Levittown, PR	Catano
WMDD	AM	1480	C	SpN/Tlk/Spt	Puerto Rico	07/02/2003	16	Pan Caribbean Broadcasting de Puerto Rico	Fajardo, PR	Fajardo
WMEG	FM	106.9	C	Span/CHR	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	Guayama, PR	Guayama
WMIA	AM	1070	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Blanco Pi, Wilfredo G	Arecibo, PR	Arecibo
WMIO	FM	102.3	C	Rhymc/CHR	Puerto Rico	07/02/2003	16	UNO Radio Group	Cabo Rojo, PR	Cabo Rojo
WMLG	FM	89.9	NC	Span/CCTm	Puerto Rico	06/25/2013	16	Caguas Educational TV Inc	Guayanilla, PR	Guayanilla
WMNT	AM	1500	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Manati Radio & Media	Manati, PR	Manati
WMSW	AM	1120	C	SpN/Tlk/Spt	Puerto Rico	07/02/2003	16	Aurora Broadcasting Corp	Hatillo, PR	Hatillo
WNEL	AM	1430	C	Span/Oldes	Puerto Rico	07/02/2003	16	UNO Radio Group	Caguas, PR	Caguas
WNIK	FM	106.5	C	SpnAC/SftR	Puerto Rico	07/02/2003	16	Kelly Broadcasting System Corporation	Arecibo, PR	Arecibo
WNIK	AM	1230	C	SpN/Tlk/Spt	Puerto Rico	07/02/2003	16	Unik Broadcasting System Corp	Arecibo, PR	Arecibo
WNNV	FM	91.7	NC	Span/CCTm	Puerto Rico	07/02/2003	16	Siembra Fertil PR Inc	San German, PR	San German

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Call Letters	AM/FM	Freq	Type Station	Format	Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
WNOD	FM	94.1	C	Regat/UrbA	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	Mayaguez, PR	Mayaguez
WNRT	FM	96.9	C	Span/CCtm	Puerto Rico	07/02/2003	16	Arecibo Broadcasting Corp	Manati, PR	Manati
WNVE	FM	98.7	C	Span/CCtm	Puerto Rico		16	p Matos Barreto, Juan Carlos	Culebra, PR	Culebra
WNVJ	AM	1040	C	Span/CCtm	Puerto Rico	07/02/2003	16	Matos Barreto, Aurio	Moca, PR	Moca
WNVN	FM	97.7	C	Span/CCtm	Puerto Rico	07/02/2003	16	Newlife Broadcasting Inc	Cidra, PR	Cidra
WODA	FM	94.7	C	Regat/UrbA	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	Bayamon, PR	Bayamon
WOIZ	AM	1130	C	Span/Varty	Puerto Rico	07/02/2003	16	Radio Antillas of Harriet Broadcasters	Guayanilla, PR	Guayanilla
WOLA	AM	1380	C	SpnAC/Trpcl	Puerto Rico	07/02/2003	16	JP Broadcast Corp	Barranquitas, PR	Barranquitas
WOQI	AM	1020	C	Span/Varty	Puerto Rico	07/02/2003	16	Radio Casa Pueblo Inc	Adjuntas, PR	Adjuntas
WORA	AM	760	C	SpNws/Talk	Puerto Rico	07/02/2003	16	UNO Radio Group	Mayaguez, PR	Mayaguez
WORO	FM	92.5	C	Span/Easy	Puerto Rico	07/02/2003	16	Roman Catholic Church	Corozal, PR	Corozal
WOSO	AM	1030	C	Variety	Puerto Rico	07/02/2003	16	Sherman Broadcasting Corporation	San Juan, PR	San Juan
WOYE	FM	97.3	C	Span/AC	Puerto Rico	01/29/2004	16	AA Broadcast Inc	Rio Grande, PR	Rio Grande
WPAB	AM	550	C	Spn/Nws/Tlk	Puerto Rico	07/02/2003	16	WPAB Inc	Ponce, PR	Ponce
WPPC	AM	1570	C	Span/Relgn	Puerto Rico	07/02/2003	16	Radio Felicidad Incorporated	Penuelas, PR	Penuelas
WPRA	AM	990	C	SpN/Tlk/Old	Puerto Rico	07/02/2003	16	Empresas Bechara Inc	Mayaguez, PR	Mayaguez
WPRM	FM	99.1	C	Tropical	Puerto Rico	07/02/2003	16	UNO Radio Group	San Juan, PR	San Juan
WPRP	AM	910	C	SpNws/Talk	Puerto Rico	07/02/2003	16	UNO Radio Group	Ponce, PR	Ponce
WPUC	FM	88.9	NC	SpA/Rlg/Var	Puerto Rico	07/02/2003	16	Catholic University of PR Service Association	Ponce, PR	Ponce
WQBS	AM	870	C	Trp/Spn/Tlk	Puerto Rico	07/02/2003	16	Aerco Broadcasting Corporation	San Juan, PR	San Juan
WQBS	FM	107.7	C	CHR	Puerto Rico	07/02/2003	16	International Broadcasting Corp	Carolina, PR	Carolina
WQII	AM	1140	C	Span/Talk	Puerto Rico	07/02/2003	16	Communications Council Group Inc	San Juan, PR	San Juan
WQML	FM	101.5	C	Span/CCtm	Puerto Rico	07/02/2003	16	Caguas Educational TV Inc	Ceiba, PR	Ceiba
WRIO	FM	101.1	C	Tropical	Puerto Rico	07/02/2003	16	UNO Radio Group	Ponce, PR	Ponce
WRRE	AM	1460	C	Span/Chrst	Puerto Rico	07/02/2003	16	Maranatha Radio Ministries	Juncos, PR	Juncos
WRRH	FM	106.1	C	Span/CCtm	Puerto Rico	07/02/2003	16	Renacer Broadcasters	Hormigueros, PR	Hormigueros
WRSJ	AM	1520	C	Span/Rock	Puerto Rico	07/02/2003	16	International Broadcasting Corp	San Juan, PR	San Juan
WRSS	AM	1410	C	SpN/Spt/Var	Puerto Rico	07/02/2003	16	Vera-Maury, Angel	San Sebastian, PR	San Sebastian
WRTU	FM	89.7	NC	Span/Varty	Puerto Rico	07/02/2003	16	University of Puerto Rico	San Juan, PR	San Juan
WRUO	FM	88.3	NC	Span/Varty	Puerto Rico	07/02/2003	16	University of Puerto Rico	Mayaguez, PR	Mayaguez
WRXD	FM	96.5	C	Spanish AC	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	Fajardo, PR	Fajardo
WSKN	AM	1320	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Media Power Group Inc	San Juan, PR	San Juan
WSOL	AM	1090	C	Span/Varty	Puerto Rico	07/02/2003	16	San German Broadcasting Group	San German, PR	San German
WTIL	AM	1300	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Blanco Pi, Wilfredo G	Mayaguez, PR	Mayaguez

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WTOK	FM	102.5	C	Rhymc/CHR	Puerto Rico	07/02/2003	16	UNO Radio Group	San Juan, PR	San Juan
WTPM	FM	92.9	C	Spn/RMs/Ed	Puerto Rico	07/02/2003	16	Corporation of 7th Day Adventists of Puerto Rico	Aguadilla, PR	Aguadilla
WUKQ	FM	98.7	C	Spn/CHR/V	Puerto Rico	07/02/2003	16	TelevisaUnivision	Mayaguez, PR	Mayaguez
WUKQ	AM	1420	C	SpNws/Talk	Puerto Rico	07/02/2003	16	TelevisaUnivision	Ponce, PR	Ponce
WUNO	AM	630	C	SpNws/Talk	Puerto Rico	07/02/2003	16	UNO Radio Group	San Juan, PR	San Juan
WUPR	AM	1530	C	SpNws/Vart	Puerto Rico	07/02/2003	16	Central Broadcasting Corporation	Utuaado, PR	Utuaado
WVID	FM	90.3	NC	Span/Jazz	Puerto Rico	07/02/2003	16	Centro Colegial Cristiano Inc	Anasco, PR	Anasco
WVIS	FM	106.1	C	Span/CHR	Puerto Rico	07/02/2003	16	V I Stereo Communications Corp	Vieques, PR	Vieques
WVJP	FM	103.3	C	Tropical	Puerto Rico	07/02/2003	16	Borinquen Broadcasting Co	Caguas, PR	Caguas
WVJP	AM	1110	C	SpNws/Vart	Puerto Rico	07/02/2003	16	Borinquen Broadcasting Co	Caguas, PR	Caguas
WVOZ	AM	1580	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Blanco Pi, Wilfredo G	Aguadilla, PR	Aguadilla
WWNA	AM	1340	C	Span/Rmntc	Puerto Rico	07/02/2003	16	Dominga Barreto Santiago	Aguadilla, PR	Aguadilla
WXEW	AM	840	C	SpN/Tik/Spt	Puerto Rico	07/02/2003	16	WXEW Radio Victoria Inc	Yabucoa, PR	Yabucoa
WXHD	FM	98.1	C	SpA/CHR/TI	Puerto Rico	08/25/2014	16	Amor Radio Group Inc	Santa Isabel, PR	Santa Isabel
WXLX	FM	103.7	C	SpA/CHR/TI	Puerto Rico	07/02/2003	16	Radio X Broadcasting Corp	Lajas, PR	Lajas
WXRF	AM	1590	C	SpNws/Talk	Puerto Rico	07/02/2003	16	Blanco Pi, Wilfredo G	Guayama, PR	Guayama
WXYX	FM	100.7	C	SpA/CHR/TI	Puerto Rico	07/02/2003	16	RAAD Broadcasting	Bayamon, PR	Bayamon
WYAC	AM	930	C	SpN/Tik/Inf	Puerto Rico	07/02/2003	16	Mejia, Luis	Cabo Rojo, PR	Cabo Rojo
WYAS	FM	92.1	C	Span/Chrst	Puerto Rico	07/02/2003	16	Radio Sol 92 WZOL Inc	Luquillo, PR	Luquillo
WYEL	AM	600	C	SpNws/Talk	Puerto Rico	07/02/2003	16	TelevisaUnivision	Mayaguez, PR	Mayaguez
WYKO	AM	880	C	Span/Varty	Puerto Rico	07/02/2003	16	Juan Galiano Rivera	Sabana Grande, PR	Sabana Grande
WYQE	FM	92.9	C	Tropical	Puerto Rico	07/02/2003	16	El Yunque Broadcasting Incorporated	Naguabo, PR	Naguabo
WZAR	FM	101.9	C	SpnAC/HotA	Puerto Rico	07/02/2003	16	UNO Radio Group	Ponce, PR	Ponce
WZCA	FM	91.7	NC	Span/Chrst	Puerto Rico	05/19/2011	16	Matos Barreto, Aurio	Quebradillas, PR	Quebradillas
WZET	FM	92.1	C	CHR	Puerto Rico	07/02/2003	16	International Broadcasting Corp	Hormigueros, PR	Hormigueros
WZIN	FM	104.3	C	Rock/Altve	Puerto Rico	04/24/2006	16	p Radio Redentor Inc	Charlotte Amalie, VI	Saint Thomas
WZMT	FM	93.3	C	Tropical	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	Ponce, PR	Ponce
WZNT	FM	93.7	C	Tropical	Puerto Rico	07/02/2003	16	Spanish Broadcasting System	San Juan, PR	San Juan
WZOL	FM	98.3	C	Span/Chrst	Puerto Rico	07/02/2003	16	Radio Sol 92 WZOL Inc	Las Piedras, PR	Las Piedras

Number of Stations in Geographic Market 131

Previous Stations in Geographic Market

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