



Searchlight II HMT, L.P.  
c/o Searchlight Capital Partners LLC  
745 Fifth Avenue, 27<sup>th</sup> Floor  
New York, New York 10151

September 20, 2022

**VIA EMAIL**

Gemini Latin Holdings, LLC  
c/o InterMedia Partners, LP  
228 Park Avenue South  
PMB 67521  
New York, New York 10003  
Attention: Mark J. Coleman, Esq.  
Email: mcoleman@intermediaadvisors.com

**Re: Request to Seek Regulatory Approvals**

Dear Mr. Coleman:

Reference is made to that certain Second Amended and Restated Agreement of Limited Partnership of Gato Investments LP, a Delaware limited partnership, dated as of September 13, 2022 (the “Partnership Agreement”), by and among Gemini Latin Holdings, LLC, a Delaware limited liability company (the “General Partner”), Searchlight II HMT, L.P., a Delaware limited partnership (the “Searchlight Limited Partner”), and, solely with respect to his obligations under Sections 8.1, 8.5 and 11.2(f) thereof, Peter M. Kern. Capitalized terms used but not defined herein shall have the meanings given to such terms in the Partnership Agreement.

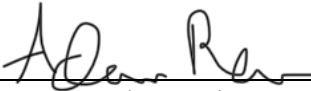
Pursuant to Section 8.2(a)(iii) of the Partnership Agreement, the Searchlight Limited Partner hereby requests that the General Partner commence the process of obtaining the Regulatory Approvals contemplated by Section 8.2(a) of the Partnership Agreement, pursuant to which, no later than the tenth (10th) business day following receipt of this letter, the General Partner shall, and shall cause its Affiliates to, use reasonable best efforts to obtain or make, or cause to be obtained or made, all consents, authorizations, orders and approvals required to be obtained or made under the Hart-Scott-Rodino Antitrust Improvement Act of 1976 (as amended), the Communications Act of 1934 (as amended), the rules and regulations and published policies of the Federal Trade Commission, local or municipal law, and the rules and regulations of any public utility commission, in connection with, among other things, the distribution in kind of Securities of Hemisphere Media Group, Inc., a Delaware corporation, to the Searchlight Limited Partner.

[Remainder of page intentionally left blank]

Sincerely,

SEARCHLIGHT II HMT, L.P.

By: Searchlight II HMT GP, LLC,  
its general partner

By:   
Name: Adam Reiss  
Title: Authorized Person

CC:

Andrew Ment, Covington & Burling LLP  
David Allinson, Latham & Watkins LLP  
David Beller, Latham & Watkins LLP