

Description of Transaction; No Agreements

KDSM Licensee, LLC (“Applicant”) seeks consent to a proposed *pro forma* corporate reorganization by Sinclair, Inc. (“Sinclair”) that will not involve any changes to the ultimate ownership and control of Sinclair or the Applicant. An existing, wholly owned indirect subsidiary of Sinclair will be inserted into Applicant's ownership chain directly above KDSM, LLC. Ultimate ownership and control of the Applicant will remain with the current shareholders of Sinclair. There are no written agreements for the sale or transfer of the station in connection with this *pro forma* corporate reorganization.