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March 7, 2023

**VIA FEDERAL EXPRESS & EMAIL** (Robin.Fagan@fcc.gov)

Commission Secretary

Office of the Secretary

Federal Communications Commission

9050 Junction Drive

Annapolis Junction, MD 20701

Attn: Robin Fagan, Attorney-Advisor, Video Division, Media Bureau

**Re: Facility ID No. 26041  
NAL/Acct. No. 202341420002  
LMS File Nos. 0000176044, 0000110806,  
0000196169, and 0000195312  
FRN: 0005056585**

Dear Ms. Fagan:

G.I.G., Inc. ("G.I.G."), by its attorney, hereby responds to the January 19, 2023 Memorandum Opinion and Order and Notice of Apparent Liability for Forfeiture (Attachment A). In that document, the Commission concluded that G.I.G. was liable for a monetary forfeiture in the amount of Six Thousand Five Hundred Dollars (\$6,500). It is respectfully requested, pursuant to Paragraph 20 of the Memorandum Opinion and Order, that the forfeiture be cancelled due to inability to pay. In this regard, attached are the following:

# Shainis & Peltzman, Chartered

Federal Communications Commission

Office of the Secretary

Attn: Robin Fagan

March 7, 2023

Page 2 of 2

- Attachment B – 2020 Tax Return. Therein, that return shows a loss of \$18,386.
- Attachment C – 2021 Tax Return. Therein, that return shows a loss of \$75,270.
- Attachment D – 2022 Tax Return. Therein, that return shows a loss of \$84,093.

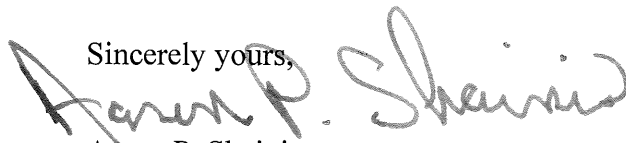
For security reasons, Charles Poppen's social security number has been redacted from the attached Tax Returns.

- Attachment E is the Profit & Loss statement for January through December 2020. That shows a loss of \$24,965.60.
- Attachment F is the Profit & Loss statement for January through December 2021, which shows a loss of \$81,699.67.
- Attachment G is the Profit & Loss statement for January through December 2022, which shows a loss of \$91,993.34.
- Attachment H is a Declaration of G.I.G.'s principal, Charles Poppen.

It is requested that all financial documentation be kept confidential.

From the foregoing, it is clear that G.I.G. is not in a financial position to pay the imposed forfeiture. Accordingly, it is respectfully requested that the forfeiture be cancelled.

Sincerely yours,



Aaron P. Shainis  
Counsel for  
G.I.G., Inc.

Enclosures

# ATTACHMENT A

Before the  
Federal Communications Commission  
Washington, D.C. 20554

In the Matter of	)	
	)	
G.I.G., Inc.	)	Facility ID No. 26041
	)	NAL/Acct. No. 202341420002
For License to Cover, Renewal Application, and	)	LMS File Nos. 0000176044, 0000110806,
Special Temporary Authority	)	0000196169, and 0000195312
Low Power Television Station	)	FRN: 0005056585
KCPO-LP, Sioux Falls, SD	)	
	)	

**MEMORANDUM OPINION AND ORDER AND  
NOTICE OF APPARENT LIABILITY FOR FORFEITURE**

**Adopted: January 19, 2023**

**Released: January 19, 2023**

By the Chief, Video Division, Media Bureau:

**I. INTRODUCTION**

1. The Media Bureau (Bureau) has before it G.I.G., Inc. (G.I.G.), licensee of low power television (LPTV) station KCPO-LP, Sioux Falls, South Dakota (KCPO-LP or Station). In this *Memorandum Opinion and Order and Notice of Apparent Liability for Forfeiture (NAL)*,<sup>1</sup> we find that G.I.G. apparently willfully violated section 74.788<sup>2</sup> of the Rules by failing to timely file a license to cover application for the Station, and willfully and repeatedly violated section 73.1745 of the Rules and 301 of the Act,<sup>3</sup> by engaging in unauthorized operation. Based upon our review of the facts and circumstances before us, we conclude that G.I.G. is apparently liable for a monetary forfeiture in the amount of six thousand, five hundred dollars (\$6,500). Upon resolution of the forfeiture proceeding commenced herein and so long as there are no other issues that would preclude such action, we will grant G.I.G.'s pending application to renew the Station's license for a period of two years.<sup>4</sup>

<sup>1</sup> This *NAL* is issued pursuant to sections 309(k) and 503(b) of the Communications Act of 1934, as amended (Act), and section 1.80 of the Commission's rules (Rules). See 47 U.S.C. §§ 309(k), 503(b); 47 CFR § 1.80. The Bureau has delegated authority to issue the *NAL* under section 0.283 of the Rules. See 47 CFR § 0.283.

<sup>2</sup> See 47 CFR § 74.788 (2022). Effective October 24, 2022, 47 CFR § 74.788 of the Commission's rules was eliminated and found by the commission to be duplicative with 47 CFR § 73.3598 of the Rules. See 87 FR 58200, Oct. 24, 2022; *In the Matter of Amend. of Parts 73 and 74 of the Commission's Rules to Establish Rules for Digital Low Power Television and Television Translator Stations, Update of Parts 74 of the Commission's Rules Related to Low Power Television and Television Translator Stations*, FCC 22-58 (July 13, 2022); 47 CFR § 74.780 (bbb) (making 47 CFR § 73.3598 applicable to all TV translator and LPTV stations). At the time the violation at issue occurred, 47 CFR § 74.788 was in effect; however, to the extent necessary we also find that the Licensee violated 47 CFR § 73.3598.

<sup>3</sup> See 47 CFR § 73.1745 and 47 U.S.C. § 301.

<sup>4</sup> See LMS File No. 0000176044.

## II. BACKGROUND

2. KCPO-LP was a former analog low power television (LPTV) station. The Station, like all other analog stations, was required to cease analog operations by 11:59 p.m. on July 13, 2021.<sup>5</sup> On March 31, 2020, the Station filed a construction permit to flash-cut its analog operations to digital operations on its licensed analog channel 26 (Digital CP).<sup>6</sup> That application was granted on April 20, 2020. Pursuant to Commission rules, the Station was assigned a construction permit expiration date of July 13, 2021.<sup>7</sup> On April 28, 2021, the Station was granted an extension of its construction permit to January 10, 2022 (CP Extension).<sup>8</sup> In the CP Extension, G.I.G. represented that construction of the Station had not been completed and laid out a timeline for completing construction. No subsequent request for tolling was filed.

3. As discussed in further detail below, the Licensee has stated that it commenced digital operations pursuant to the Digital CP on April 21, 2020. On July 29, 2022, G.I.G. filed a request for silent authority notifying the commission that the Station went silent on July 27, 2022 due to the loss its “site.”<sup>9</sup> In addition, the Licensee filed a request for special temporary authority to commence operations from a new location while it finalizes a construction permit to move to the proposed site on a permanent basis.<sup>10</sup> Both the Silent STA and Engineering STA applications remain pending.

4. Section 74.788(b) of the Commission’s rules stated that: “Any construction permit for which construction has not been completed and for which an application for license or extension of time has not been filed, shall be automatically forfeited upon expiration without any further affirmative cancellation by the Commission.”<sup>11</sup> Although G.I.G. has maintained that it completed construction and began operating its digital facility on April 21, 2020,<sup>12</sup> it failed to file a timely application for license to cover after completing construction. As such, the Digital CP automatically expired on its own terms on January 11, 2021.

5. On December 1, 2021, G.I.G. filed an application for license renewal (Renewal Application). In that application G.I.G. certified that the Station was operational. As part of Video

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<sup>5</sup> See 47 CFR § 74.788(a) (2022); *Amendment of Parts 73 and 74 of the Commission’s Rules to Establish Rules for Digital Low Power Television and Television Translator Stations*, MB Docket No. 03-185, Third Report and Order and Fourth Notice of Proposed Rulemaking, 30 FCC Rcd 14927, 14932-33, para. 9 (2015). In that decision, the Commission extended the LPTV digital transition date and all valid digital construction permit expiration dates for analog stations until 12 months following the completion of the 39-month post-Incentive Auction transition period, or 51 months from the completion of the Incentive Auction and the release of the *Closing and Channel Reassignment Public Notice*. *Id.* See *Incentive Auction Closing and Channel Reassignment Public Notice: The Broadcast Television Incentive Auction Closes; Reverse Auction and Forward Auction Results Announced; Final Television Band Channel Assignments Announced; Post-Auction Deadlines Announced*, Public Notice, 32 FCC Rcd 2786 (IATF and MB 2018) (*Closing and Channel Reassignment Public Notice*). Given the April 13, 2017 release date of the *Closing and Channel Reassignment Public Notice*, the LPTV digital transition date and expiration date of all analog stations’ digital construction permits were set as July 13, 2021. 47 CFR § 74.731. See e.g., *Media Bureau Reminds Low Power Television and Television Translator Stations of July 13, 2021, Digital Transition Date*, Public Notice, 36 FCC Rcd 4771 (MB 2021).

<sup>6</sup> LMS File No. 0000110806.

<sup>7</sup> See 47 CFR § 74.788(a) (2022). See *supra* n. 2.

<sup>8</sup> LMS File No. 0000139698.

<sup>9</sup> LMS File No. 0000196169 (Silent STA).

<sup>10</sup> LMS File No. 0000195312 (Engineering STA).

<sup>11</sup> 47 CFR § 74.788(b) (2022). See *supra* n. 2.

<sup>12</sup> See Letter, from Aaron P. Shainis, Shainis & Peltzman, Chartered, Counsel for G.I.G., Inc. to FCC Staff, at 1 (July 5, 2022) (on file under LMS main facility page for Facility ID No. 26041) (July 5, 2022 Response).

Division staff review of the Renewal Application it was discovered that G.I.G. had failed to file an application for license to cover (License Application) its Digital CP. As a result, on May 20, 2022, the Division sent G.I.G. a letter inquiring as to the Station's operational history.<sup>13</sup> On July 5 and 11, 2022 the Licensee filed two separate responses to the Division's inquiry letter asserting that G.I.G. in fact completed construction of its digital facility in April 2020 (July Responses).<sup>14</sup> In addition, on July 11, 2022, the Licensee filed a License Application and requested waiver of all applicable rules and grant of the application.<sup>15</sup> Following a series of phone calls in August 2022 between Division staff and legal counsel for G.I.G., on September 14 and September 22, 2022 G.I.G. submitted another series of responses to the Bureau attempting to demonstrate that the Station was constructed and had been operating since April 2020.<sup>16</sup> Included with its July and September Responses were declarations from viewers, program logs, certain financial information related to the operation of the station, a declaration from the Station's tower owner, and photographs of the facility.<sup>17</sup>

6. Upon review of G.I.G.'s July and September Responses, Division staff determined that the information G.I.G. submitted was still incomplete. Therefore, on September 26, 2022, the Division sent an inquiry letter to G.I.G. providing it one final time to provide documentation and information necessary to determine that the Station had been constructed and that grant of the Station's late-filed license to cover is warranted.<sup>18</sup> In its response filed on November 4, 2022, G.I.G. provided the additional documents requested by the Division. It also reiterated that its failure to file a timely license to cover was inadvertent and that its request for additional time to construct filed in March 2021 was at the advice of its consulting engineer and it appears to have been in error.<sup>19</sup>

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<sup>13</sup> Letter, from Barbara A. Kreisman, Chief, Video Division, FCC Media Bureau, to G.I.G., Inc. (May. 20, 2022) (on file under LMS main facility page for Facility ID No. 26041) (Inquiry Letter). We note that because the construction permit had not yet been canceled in LMS, the Station was able to file a license to cover application against its expired construction permit. Cancellation of a station's construction permit and deletion of its call sign by Media Bureau (Bureau) staff in the Licensing and Management System (LMS) is an administrative function and does not constitute an official Commission action nor require any affirmative cancellation by the Commission. See 47 CFR §74.788(b) (2022) and *supra* note 2); *Media Bureau Reminds Remaining Low Power Television and Television Translator Stations that the July 13, 2021 Digital Transition Date and Other Important Deadlines are One Week Away*, Public Notice, 36 FCC Rcd 10364 (MB 2021). As a result, failure by Bureau staff to cancel a construction permit in LMS does not result in an expired construction permit remaining valid.

<sup>14</sup> See July 5, 2022 Response at 1, *supra* n. 10; and Letter, from Aaron P. Shainis, Shainis & Peltzman, Chartered, Counsel for G.I.G., Inc. to FCC Staff, at 1 (July 11, 2022) (on file under LMS main facility page for Facility ID No. 26041) (July 11, 2022 Response).

<sup>15</sup> File No. 0000194735.

<sup>16</sup> Letter, from Aaron P. Shainis, Shainis & Peltzman, Chartered, Counsel for G.I.G., Inc. to FCC Staff (September 14, 2022) (on file under LMS main facility page for Facility ID No. 26041) (Sept. 14, 2022 Response); Letter, from Aaron P. Shainis, Shainis & Peltzman, Chartered, Counsel for G.I.G., Inc. to FCC Staff (September 22, 2022) (on file under LMS main facility page for Facility ID No. 26041) (Sept. 22, 2022 Supplement).

<sup>17</sup> *Id.*

<sup>18</sup> Letter, from Barbara A. Kreisman, Chief, Video Division, FCC Media Bureau, to G.I.G., Inc. at 3 (September 26, 2022) (on file under LMS main facility page for Facility ID No. 26041) (Follow-Up Letter).

<sup>19</sup> Letter, from Aaron P. Shainis, Shainis & Peltzman, Chartered, Counsel for G.I.G., Inc. to FCC Staff, at 2 (November 4, 2022) (on file under LMS main facility page for Facility ID No. 26041). G.I.G. states that because the Station's consulting engineer is now deceased, G.I.G. is unable to ascertain specific information related to the filing and its substance. (Sept. 14, 2022 Response at 1).

7. G.I.G. maintains that grant of its License Application is “clearly in the public interest for stations to continue operation.”<sup>20</sup> G.I.G. also argues that “that the appropriate penalty in this case should not be the draconian cancellation of the permit, but, rather, the imposition of a forfeiture.”<sup>21</sup>

### III. DISCUSSION

8. Pursuant to section 503(b)(1)(B) of the Act,<sup>22</sup> a person who is found to have willfully or repeatedly failed to comply with any provision of the Act or any rule, regulation, or order issued by the Commission shall be liable to the United States for a forfeiture penalty.<sup>23</sup> Section 312(f)(1) of the Act defines willful as “the conscious and deliberate commission or omission of [any] act, irrespective of any intent to violate” the law.<sup>24</sup> The legislative history to section 312(f)(1) of the Act clarifies that this definition of willful applies to both sections 312 and 503(b) of the Act,<sup>25</sup> and the Commission has so interpreted the term in the section 503(b) context.<sup>26</sup> Section 312(f)(2) of the Act provides that “[t]he term ‘repeated,’ when used with reference to the commission or omission of any act, means the commission or omission of such act more than once or, if such commission or omission is continuous, for more than one day.”<sup>27</sup>

9. *Apparent Violation.* The facts recited above appear to demonstrate that G.I.G. willfully violated section 74.788(a) of the Rules by failing to file a timely license to cover application upon completion of construction of the Station in April 2020.<sup>28</sup> G.I.G. stated that its failure to timely file for a license to cover was inadvertent and its actions (or lack thereof) were taken at the advice of its engineering consultant. However, it is well settled precedent that licensees are responsible for compliance with the Commission’s rules and that inadvertence does not excuse a violation or non-compliance.<sup>29</sup> Furthermore, applicants and licensees are responsible for the errors of their staff.<sup>30</sup> Even though the Station is currently silent, as a result of its failure to file a timely license to cover, G.I.G. also engaged in unauthorized operation for over two years (April 21, 2020 through July 27, 2022) in violation

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<sup>20</sup> Sept. 14, 2022 Response at 3.

<sup>21</sup> Nov. 4, 2022 Response at 26, Sept. 14, 2022 Response at 4 (both citing *Methow Valley Communications District*, DA 22-627 (June 10, 2022)).

<sup>22</sup> 47 U.S.C. § 503(b)(1)(B).

<sup>23</sup> *Id.* See also 47 CFR § 1.80(a)(1).

<sup>24</sup> 47 U.S.C. § 312(f)(1).

<sup>25</sup> See H.R. Rep. No. 97-765, 97th Cong. 2d Sess. 51 (1982).

<sup>26</sup> See *Southern California Broad. Co.*, Memorandum Opinion and Order, 6 FCC Rcd 4387, 4388, para. 5 (1991), *recon. denied*, Memorandum Opinion and Order, 7 FCC Rcd 3454 (1992).

<sup>27</sup> 47 U.S.C. § 312(f)(2).

<sup>28</sup> See 47 CFR § 74.788(a) (2022). See *supra* n. 2 and para. 3.

<sup>29</sup> See, e.g., *Southern California Broadcasting Co.*, Memorandum Opinion and Order, 6 FCC Rcd 4387, para. 3 (1991), *recon. denied*, 7 FCC Rcd 3454 (1992) (stating that “inadvertence . . . is at best, ignorance of the law, which the Commission does not consider a mitigating circumstance”) (internal cite omitted); see also *Townsquare Media of El Paso, Inc.*, Notice of Apparent Liability for Forfeiture, 35 FCC Rcd 6661, 6665, para. 5 & n. 37 (EB 2020) (“It is immaterial whether . . . violations were inadvertent, the result of ignorance of the law, or the product of administrative oversight.”) (internal cites omitted).

<sup>30</sup> See, e.g., *Roy E. Henderson*, Memorandum Opinion and Order, 33 FCC Rcd 3385, 3387-88, para. 6 (2018) (rejecting argument that licensee's engineer was to blame for station's unauthorized operations).

of section 73.1745 of the Rules<sup>31</sup> and 301 of the Act.<sup>32</sup> We therefore find that G.I.G. has apparently violated the Rules and Act and is apparently liable for forfeiture.

10. *Proposed Forfeiture Amount.* The Commission's *Forfeiture Policy Statement* and section 1.80(b)(10) of the Rules establish a base forfeiture amount of \$3,000 for the failure to file a required form.<sup>33</sup> The guidelines also specify a base forfeiture amount of \$10,000 for construction and operation without an instrument of authorization for the service.<sup>34</sup> In determining the appropriate forfeiture amount, we may adjust the base amount upward or downward by considering the factors enumerated in section 503(b)(2)(E) of the Act, including “the nature, circumstances, extent and gravity of the violation, and, with respect to the violator, the degree of culpability, any history of prior offenses, ability to pay, and such other matters as justice may require.”<sup>35</sup>

11. In this case, G.I.G. failed to timely-file for a license to cover and engaged in unauthorized operation of the Station for over two years. Taking into consideration all of the factors required by section 503(b)(2)(E) of the Act and the *Forfeiture Policy Statement*, we will reduce the forfeiture from the base amount to \$6,500 because, as a low power station, KPCO-LP is providing a secondary service.<sup>36</sup> While in other cases we have fined other low power television and TV translator licensees \$3,500 for similar violations,<sup>37</sup> we believe an increased amount is warranted here given the lengthy period of time (over two years) the Station engaged in unauthorized operation compared to those other cases (four to six months). Stations are only permitted to commence operation pursuant to a valid instrument of authorization and we find that G.I.G.'s failure represents extreme disregard of Commission's licensing processes and the Act itself.

12. *Renewal Application.* In evaluating an application for license renewal, the Commission's decision is governed by Section 309(k) of the Act.<sup>38</sup> That Section provides that if, upon consideration of the application and pleadings, we find that: (1) the station has served the public interest, convenience, and necessity; (2) there have been no serious violations of the Act or the Rules; and (3) there have been no other violations which, taken together, constitute a pattern of abuse, we are to grant the renewal

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<sup>31</sup> 47 CFR § 73.1745 (prohibiting unauthorized operation).

<sup>32</sup> 47 U.S.C. § 301 (requiring an authorization to transmit a broadcast signal).

<sup>33</sup> See *Forfeiture Policy Statement and Amendment of Section 1.80(b) of the Rules to Incorporate the Forfeiture Guidelines*, Report and Order, 12 FCC Rcd 17087, 17113-15 (1997) (*Forfeiture Policy Statement*), recon. denied, Memorandum Opinion and Order, 15 FCC Rcd 303 (1999); 47 CFR § 1.80(b)(10), note to paragraph (b)(10), Section I. See also *Clear Channel*, 26 FCC Rcd at 7157 (“We note that the staff may also issue Notices of Apparent Liability for ‘failure to file a required form’ as authorized by Section 503(b)(1)(B) of the Communications Act of 1934, as amended (the ‘Act’) and Section 1.80 of the Rules, for such violations of covering license application filing deadlines or take other enforcement action.”).

<sup>34</sup> A broadcast station requires an authorization from the Commission to operate. See 47 U.S.C. § 301.

<sup>35</sup> 47 U.S.C. § 503(b)(2)(E); see also *Forfeiture Policy Statement*, 12 FCC Rcd at 17100; 47 CFR § 1.80(b)(10).

<sup>36</sup> See e.g., *Southwest Colorado TV Translator Association*, Memorandum Opinion and Order and Notice of Apparent Liability for Forfeiture, DA 21-1616 (rel. Dec. 21, 2021) (proposing \$3,500 forfeiture for late filed application for license to cover and four months unauthorized operations) (paid Jan. 20, 2022); *KAZT, LLC*, Memorandum Opinion and Order and Notice of Apparent Liability, DA 21-1386 (rel. Nov. 5, 2021) (proposing \$3,500 forfeiture for late filed application for license to cover and six months unauthorized operations) (paid Nov. 30, 2021); *The Estate of Ettie Clark*, Memorandum Opinion and Order and Notice of Apparent Liability, DA 22-327 (rel. Mar. 28, 2022) (finding that although the station is secondary, a forfeiture in the amount of \$6,500 was warranted given the lengthy period of time (over three years) the station engaged in unauthorized operation) (paid Apr. 19, 2022).

<sup>37</sup> See *id.*

<sup>38</sup> 47 U.S.C. § 309(k).



application.<sup>39</sup> If, however, the licensee fails to meet that standard, the Commission may deny the application—after notice and opportunity for a hearing under Section 309(e) of the Act—or grant the application “on terms and conditions that are appropriate, including a renewal for a term less than the maximum otherwise permitted.”<sup>40</sup>

13. In this case, we find G.I.G.’s unauthorized operation of the Station, coupled with its lack of diligence and knowledge with regards to the Commission’s rules does not warrant routine license renewal. Not only did G.I.G. fail to file the required license application, but this error was compounded by the filing of its construction permit extension that proved to be unnecessary and contain inaccurate information. The Licensee also engaged in a pattern of failing to fully reply to the Division’s inquiries, resulting in an extensive delay in resolving the Division’s investigation and ultimately depriving the public of the service being provided by the Station.

14. Despite this, we find that designation for evidentiary hearing is not warranted here. Instead, in addition to the proposed forfeiture, we put in place additional measures to ensure that the Station complies with the Act and the Rules in the future. Specifically, pursuant to Section 309(k)(2) of the Act, upon resolution of the forfeiture proceeding commenced herein and so long as there are no other issues that would preclude grant, we will renew the Station’s license for a term of two years. This short-term renewal will afford the Commission an opportunity to review the Station’s compliance with the Act and the Rules and to take whatever corrective actions, if any, that may be warranted at that time.

15. *Other Pending Matters.* In light of the facts and circumstances discussed above, and our findings that forfeiture and a short term renewal are sufficient sanction for G.I.G.’s apparent violations, we will grant G.I.G.’s request for waiver of section 74.788 of the Rules and reinstate the construction permit.<sup>41</sup> We will act on KCPO-LP’s Silent STA, Engineering STA, and License Application under separate action upon conclusion of this forfeiture proceeding.

#### IV. ORDERING CLAUSES

16. Accordingly, **IT IS ORDERED**, pursuant to section 503(b) of the Communications Act of 1934, as amended, and section 1.80 of the Commission’s rules,<sup>42</sup> G.I.G. is hereby **NOTIFIED** of its **APPARENT LIABILITY FOR FORFEITURE** in the amount of six thousand, five hundred dollars (\$6,500) for its apparent willful violation of section 74.788 of the Commission’s rules and apparent willful and repeated violations of section 73.1745 of the Commission’s rules and section 301 of the Communications Act of 1934, as amended.<sup>43</sup>

17. **IT IS FURTHER ORDERED**, pursuant to section 1.80 of the Commission’s rules,<sup>44</sup> that, within thirty (30) days of the release date of this *NAL*, G.I.G. **SHALL PAY** the full amount of the proposed forfeiture or **SHALL FILE** a written statement seeking reduction or cancellation of the proposed forfeiture.

18. Payment of the forfeiture must be made by credit card, ACH (Automated Clearing House) debit from a bank account using CORES (the Commission’s online payment system),<sup>45</sup> or by wire transfer. Payments by check or money order to pay a forfeiture are no longer accepted. Notification that

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<sup>39</sup> 47 U.S.C. § 309(k)(1).

<sup>40</sup> 47 U.S.C. § 309(k)(2), (k)(3).

<sup>41</sup> 47 CFR § 74.788(a) (2022); *see supra* n. 2.

<sup>42</sup> 47 U.S.C. § 503(b); 47 CFR § 1.80.

<sup>43</sup> 47 CFR § 74.788 (2022); 47 CFR § 73.1745; and 47 U.S.C. § 301. *See supra* note 2.

<sup>44</sup> 47 CFR § 1.80.

<sup>45</sup> Payments made using CORES do not require the submission of an FCC Form 159.

payment has been made must be sent on the day of payment to Robin.Fagan@fcc.gov. Below are instructions that payors should follow based on the form of payment selected:<sup>46</sup>

- Payment by wire transfer must be made to ABA Number 021030004, receiving bank TREAS/NYC, and Account Number 27000001. A completed Form 159 must be faxed to the Federal Communications Commission at 202-418-2843 or e-mailed to [RROGWireFaxes@fcc.gov](mailto:RROGWireFaxes@fcc.gov) on the same business day the wire transfer is initiated. Failure to provide all required information in Form 159 may result in payment not being recognized as having been received. When completing FCC Form 159, enter the Account Number in block number 23A (call sign/other ID), enter the letters “FORF” in block number 24A (payment type code), and enter in block number 11 the FRN(s) captioned above (Payor FRN).<sup>47</sup> For additional detail and wire transfer instructions, go to <https://www.fcc.gov/licensing-databases/fees/wire-transfer>.
- Payment by credit card must be made by using the Commission’s Registration System (CORES) at <https://apps.fcc.gov/cores/userLogin.do>. To pay by credit card, log-in using the FCC Username associated to the FRN captioned above. If payment must be split across FRNs, complete this process for each FRN. Next, select “Manage Existing FRNs | FRN Financial | Bills & Fees” from the CORES Menu, then select FRN Financial and the view/make payments option next to the FRN. Select the “Open Bills” tab and find the bill number associated with the NAL/Acct. No. The bill number is the NAL Acct. No. (e.g., NAL/Acct. No. 1912345678 would be associated with FCC Bill Number 1912345678). After selecting the bill for payment, choose the “Pay by Credit Card” option. Please note that there is a \$24,999.99 limit on credit card transactions.
- Payment by ACH must be made by using the Commission’s Registration System (CORES) at <https://apps.fcc.gov/cores/paymentFrnLogin.do>. To pay by ACH, log in using the FRN captioned above. If payment must be split across FRNs, complete this process for each FRN. Next, select “Manage Existing FRNs | FRN Financial | Bills & Fees” on the CORES Menu, then select FRN Financial and the view/make payments option next to the FRN. Select the “Open Bills” tab and find the bill number associated with the NAL/Acct. No. The bill number is the NAL/Acct. No. (e.g., NAL/Acct. No. 1912345678 would be associated with FCC Bill Number 1912345678). Finally, choose the “Pay from Bank Account” option. Please contact the appropriate financial institution to confirm the correct Routing Number and the correct account number from which payment will be made and verify with that financial institution that the designated account has authorization to accept ACH transactions.

19. Any request for making full payment over time under an installment plan should be sent to: Associate Managing Director—Financial Operations, Federal Communications Commission, 45 L Street, N.E., Washington, DC 20554.<sup>48</sup> Questions regarding payment procedures should be directed to the Financial Operations Group Help Desk by phone, 1-877-480-3201 (option #6), or by e-mail at [ARINQUIRIES@fcc.gov](mailto:ARINQUIRIES@fcc.gov).

20. Any written response seeking reduction or cancellation of the proposed forfeiture must include a detailed factual statement supported by appropriate documentation and affidavits pursuant to sections 1.16 and 1.80(g)(3) of the Commission’s rules.<sup>49</sup> The written response must be filed with the Office of the Secretary, Federal Communications Commission, 45 L Street NE, Washington DC 20554,

<sup>46</sup> For questions regarding payment procedures, please contact the Financial Operations Group Help Desk by phone at 1-877-480-3201 (option #6), or by e-mail at [ARINQUIRIES@fcc.gov](mailto:ARINQUIRIES@fcc.gov).

<sup>47</sup> Instructions for completing the form may be obtained at <https://www.fcc.gov/Forms/Form159/159.pdf>.

<sup>48</sup> See 47 CFR § 1.1914.

<sup>49</sup> 47 CFR §§ 1.16 and 1.80(g)(3).

ATTN: Robin Fagan, Attorney-Advisor, Video Division, Media Bureau, and **MUST INCLUDE** the NAL/Acct. No. referenced above. Filings can be sent by commercial overnight courier, or by first-class or overnight U.S. Postal Service mail. All filings must be addressed to the Commission's Secretary, Office of the Secretary, Federal Communications Commission.<sup>50</sup> A courtesy copy should also be emailed to [Robin.Fagan@fcc.gov](mailto:Robin.Fagan@fcc.gov) to assist in processing the response.

- Commercial overnight mail (other than U.S. Postal Service Express Mail and Priority Mail) must be sent to 9050 Junction Drive, Annapolis Junction, MD 20701.
- Postal Service first-class, Express, and Priority mail must be addressed to 45 L Street, NE, Washington, DC 20554.

21. The Commission will not consider reducing or canceling a forfeiture in response to a claim of inability to pay unless the respondent submits: (1) federal tax returns for the most recent three-year period; (2) financial statements prepared according to generally accepted accounting practices (GAAP); or (3) some other reliable and objective documentation that accurately reflects the respondent's current financial status. Any claim of inability to pay must specifically identify the basis for the claim by reference to the financial documentation submitted. Inability to pay, however, is only one of several factors that the Commission will consider in determining the appropriate forfeiture, and we have discretion to not reduce or cancel the forfeiture if other prongs of section § 503(b)(2)(E) of the Communications Act of 1934, as amended, support that result.<sup>51</sup>

22. **IT IS FURTHER ORDERED** that copies of this NAL shall be sent by First Class and Certified Mail, Return Receipt Requested, to Charles Poppen, G.I.G., Inc., P.O. Box 88336, Sioux Falls, South Dakota, 57109, as well as e-mailed to [cpoppen@kcpc.tv](mailto:cpoppen@kcpc.tv), and to their counsel: Aaron Shainis, Esq., Shainis & Peltzman, Chartered, 850 M Street, N.W., Suite 240, Washington, DC 20036, as well as e-mailed to [aaron@s-plaw.com](mailto:aaron@s-plaw.com).

FEDERAL COMMUNICATIONS COMMISSION

/s/

Barbara A. Kreisman  
Chief, Video Division  
Media Bureau

<sup>50</sup> Effective March 19, 2020, and until further notice, the Commission no longer accepts any hand or messenger delivered filings. This is a temporary measure taken to help protect the health and safety of individuals, and to mitigate the transmission of COVID-19. See *FCC Announces Closure of FCC Headquarters Open Window and Change in Hand-Delivery Filing*, Public Notice, 35 FCC Rcd 2788 (2020).

<sup>51</sup> See 47 U.S.C. 503(b)(2)(E); *Adrian Abramovich*, Forfeiture Order, 33 FCC Rcd 4663, 4678-79, paras. 44-45 (2018).

# ATTACHMENT B

**2020 Tax Return**  
G I G INC  
March 02, 2023

Ness Tax and Bookkeeping Service  
1616 E 10th St  
Sioux Falls SD 57103  
605-332-4829

**Ness Tax and Bookkeeping Service  
1616 E 10th St  
Sioux Falls SD 57103  
605-332-4829**

March 02, 2023

CHARLES D POPPEN  
G I G INC  
d/b/a KCPO  
PO BOX 88336  
SIOUX FALLS, SD 57109-

The 2020 Federal S Corporation tax return for G I G INC will be filed electronically to the IRS. Please retain the enclosed copy for your records.

There is no overpayment or tax due on your return.

If you have any questions, please call us. We appreciate the opportunity to serve you.

Sincerely,

EUGENE LEBAHN EA

Privacy Policy Statement of  
Ness Tax and Bookkeeping Service  
as required by the  
Gramm-Leach-Bliley Act  
Public Law 106-102  
Effective November 12, 1999

Ness Tax and Bookkeeping Service collects nonpublic personal information about you, and your family, if applicable, in order to properly prepare and complete your requested tax returns, from the following sources:

Information received from you on applications, tax preparation worksheets and other documents, such as interview information forms and client organizers whether submitted by you or completed on your behalf, used in the preparation of your tax return and other tax related forms.

Information about your history with us and/or other tax preparation firms offering similar services.

Information we receive from a consumer-reporting agency in accordance with tax related products requested by you.

Ness Tax and Bookkeeping Service will not disclose any of your nonpublic personal information to anyone, except as permitted by law or authorized by you.

If you decide to close your account(s) or become an inactive customer, Ness Tax and Bookkeeping Service will adhere to the privacy policies and practices as noted above.

Ness Tax and Bookkeeping Service restricts access to your public and nonpublic personal information, including your account information, to those employees and partnered companies who need to know that information to provide products and/or services requested by you.

Ness Tax and Bookkeeping Service maintains physical, electronic, and procedural safeguards that comply with the federal standards to guard your nonpublic personal information.

We know that you have confidence in our ability to perform the services requested by you. Equally important to us is your confidence in knowing that all your personal information is safe.

Please contact us at 605-332-4829 if you have any questions or concerns regarding our policy.

Form **1120-S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**▶ Do not file this form unless the corporation has filed or is  
attaching Form 2553 to elect to be an S corporation.▶ Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

**2020**

For calendar year 2020 or tax year beginning , ending

<b>A</b> S election effective date 07/29/1998	<b>TYPE OR PRINT</b>	Name G I G INC	<b>D</b> Employer identification number 46-0449116
<b>B</b> Business activity code number (see instructions) 516000		Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 88336	<b>E</b> Date incorporated 07/29/1998
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town State ZIP code SIOUX FALLS SD 57109-	<b>F</b> Total assets (see instructions) \$ 0
		Foreign country name Foreign province/state/country Foreign postal code	

**G** Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b> 72,750	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .		<b>1c</b> 72,750
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .		<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .		<b>3</b> 72,750
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .		<b>4</b>
<b>5</b> Other income (loss) (see instructions—attach statement) . . . . .		<b>5</b>	
<b>6</b> Total income (loss). Add lines 3 through 5 . . . . . ▶		<b>6</b> 72,750	
<b>Deductions (see instructions for limitations)</b>	<b>7</b> Compensation of officers (see instructions—attach Form 1125-E) . . . . .		<b>7</b>
	<b>8</b> Salaries and wages (less employment credits) . . . . .		<b>8</b> 8,965
	<b>9</b> Repairs and maintenance . . . . .		<b>9</b> 12,034
	<b>10</b> Bad debts . . . . .		<b>10</b>
	<b>11</b> Rents . . . . .		<b>11</b> 23,896
	<b>12</b> Taxes and licenses . . . . .		<b>12</b> 724
	<b>13</b> Interest (see instructions) . . . . .		<b>13</b>
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .		<b>14</b> 3,500
	<b>15</b> Depletion (Do not deduct oil and gas depletion.) . . . . .		<b>15</b>
	<b>16</b> Advertising . . . . .		<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans . . . . .		<b>17</b>
	<b>18</b> Employee benefit programs . . . . .		<b>18</b>
	<b>19</b> Other deductions (attach statement) . . . . .		<b>19</b> 42,017
	<b>20</b> Total deductions. Add lines 7 through 19 . . . . . ▶		<b>20</b> 91,136
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6 . . . . .		<b>21</b> -18,386
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions) . . . . .	<b>22a</b>	
	<b>b</b> Tax from Schedule D (Form 1120-S) . . . . .	<b>22b</b>	
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes) . . . . .		<b>22c</b>
	<b>23a</b> 2020 estimated tax payments and 2019 overpayment credited to 2020 . . . . .	<b>23a</b>	
	<b>b</b> Tax deposited with Form 7004 . . . . .	<b>23b</b>	
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136) . . . . .	<b>23c</b>	
	<b>d</b> Reserved for future use . . . . .	<b>23d</b>	
	<b>e</b> Add lines 23a through 23d . . . . .		<b>23e</b>
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>		<b>24</b>
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed . . . . .		<b>25</b>
	<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid . . . . .		<b>26</b>
<b>27</b> Enter amount from line 26: Credited to 2021 estimated tax ▶ Refunded ▶		<b>27</b>	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer

Date

Title

May the IRS discuss this return  
with the preparer shown below?  
See instructions. ☒ Yes ☐ No**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

EUGENE LEBAHN EA

EUGENE LEBAHN EA

03/01/2023

P00618275

Firm's name ▶ NESS TAX &amp; BOOKKEEPING SERVICE

Firm's EIN ▶ 20-2119461

Firm's address ▶ 1616 E 10TH ST

Phone no. 605-332-4829

City SIOUX FALLS

State SD

ZIP code 57103

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2020)

BCA





Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		X
	If "Yes," enter the amount of principal reduction . . . . . ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		X
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099? . . . . .		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099? . . . . .		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
	If "Yes," enter the amount from Form 8996, line 15 . . . . . ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21) . . . . .	1	-18,386
	2 Net rental real estate income (loss) (attach Form 8825) . . . . .	2	
	3a Other gross rental income (loss) . . . . . 3a		
	b Expenses from other rental activities (attach statement) . . . . . 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a . . . . .	3c	
	4 Interest income . . . . .	4	
	5 Dividends: a Ordinary dividends . . . . . 5a		
	b Qualified dividends . . . . . 5b		
	6 Royalties . . . . .	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .	8a	
	b Collectibles (28%) gain (loss) . . . . . 8b		
	c Unrecaptured section 1250 gain (attach statement) . . . . . 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) . . . . .	9	
	10 Other income (loss) (see instructions) . . . . . Type ▶	10	
	11 Section 179 deduction (attach Form 4562) . . . . .	11	
	12a Charitable contributions . . . . .	12a	
	b Investment interest expense . . . . .	12b	
	c Section 59(e)(2) expenditures . . . . . Type ▶	12c	
	d Other deductions (see instructions) . . . . . Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5)) . . . . .	13a	
	b Low-income housing credit (other) . . . . .	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . .	13c	
	d Other rental real estate credits (see instructions) . . . . . Type ▶	13d	
	e Other rental credits (see instructions) . . . . . Type ▶	13e	
	f Biofuel producer credit (attach Form 6478) . . . . .	13f	
	g Other credits (see instructions) . . . . . Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources . . . . .	14b	
	c Gross income sourced at shareholder level . . . . .	14c	
	Foreign gross income sourced at corporate level . . . . .		
	d Reserved for future use . . . . .	14d	
	e Foreign branch category . . . . .	14e	
	f Passive category . . . . .	14f	
	g General category . . . . .	14g	
	h Other (attach statement) . . . . .	14h	
	Deductions allocated and apportioned at shareholder level . . . . .		
	i Interest expense . . . . .	14i	
	j Other . . . . .	14j	
	Deductions allocated and apportioned at corporate level to foreign source income . . . . .		
	k Reserved for future use . . . . .	14k	
	l Foreign branch category . . . . .	14l	
	m Passive category . . . . .	14m	
	n General category . . . . .	14n	
o Other (attach statement) . . . . .	14o		
Other information . . . . .			
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . . ▶	14p		
q Reduction in taxes available for credit (attach statement) . . . . .	14q		
r Other foreign tax information (attach statement) . . . . .			

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment . . . . .	15a	
	b	Adjusted gain or loss . . . . .	15b	
	c	Depletion (other than oil and gas) . . . . .	15c	
	d	Oil, gas, and geothermal properties—gross income . . . . .	15d	
	e	Oil, gas, and geothermal properties—deductions . . . . .	15e	
	f	Other AMT items (attach statement) . . . . .	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income . . . . .	16a	
	b	Other tax-exempt income . . . . .	16b	
	c	Nondeductible expenses . . . . .	16c	6,580
	d	Distributions (attach statement if required) (see instructions) . . . . .	16d	
	e	Repayment of loans from shareholders . . . . .	16e	
Other Information	17a	Investment income . . . . .	17a	
	b	Investment expenses . . . . .	17b	
	c	Dividend distributions paid from accumulated earnings and profits . . . . .	17c	
	d	Other items and amounts (attach statement) . . . . .		
Reconciliation	18	<b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p .	18	-18,386

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash . . . . .						
2a	Trade notes and accounts receivable . . . . .						
b	Less allowance for bad debts . . . . .						
3	Inventories . . . . .						
4	U.S. government obligations . . . . .						
5	Tax-exempt securities (see instructions) . . . . .						
6	Other current assets (attach statement) . . . . .						
7	Loans to shareholders . . . . .						
8	Mortgage and real estate loans . . . . .						
9	Other investments (attach statement) . . . . .						
10a	Buildings and other depreciable assets . . . . .						
b	Less accumulated depreciation . . . . .						
11a	Depletable assets . . . . .						
b	Less accumulated depletion . . . . .						
12	Land (net of any amortization) . . . . .						
13a	Intangible assets (amortizable only) . . . . .						
b	Less accumulated amortization . . . . .						
14	Other assets (attach statement) . . . . .						
15	Total assets . . . . .						
<b>Liabilities and Shareholders' Equity</b>							
16	Accounts payable . . . . .						
17	Mortgages, notes, bonds payable in less than 1 year . . . . .						
18	Other current liabilities (attach statement) . . . . .						
19	Loans from shareholders . . . . .						
20	Mortgages, notes, bonds payable in 1 year or more . . . . .						
21	Other liabilities (attach statement) . . . . .						
22	Capital stock . . . . .						
23	Additional paid-in capital . . . . .						
24	Retained earnings . . . . .						
25	Adjustments to shareholders' equity (attach statement) . . . . .						
26	Less cost of treasury stock . . . . .						
27	Total liabilities and shareholders' equity . . . . .						

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) . . . . .		a	Tax-exempt interest \$ . . . . .	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation \$ . . . . .		a	Depreciation \$ . . . . .	
b	Travel and entertainment \$ . . . . .		7	Add lines 5 and 6 . . . . .	
4	Add lines 1 through 3 . . . . .		8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 . . . . .	

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year . . . . .			
2	Ordinary income from page 1, line 21 . . . . .			
3	Other additions . . . . .			
4	Loss from page 1, line 21 . . . . .	18,386		
5	Other reductions . . . . .	6,580		
6	Combine lines 1 through 5 . . . . .	-24,966		
7	Distributions . . . . .			
8	Balance at end of tax year. Subtract line 7 from line 6 . . . . .	-24,966		

# Worksheet for States Not Conforming to US Bonus Depreciation or Increased Section 179 Deduction 2020

Name: G I G INC

EIN: 46-0449116

For accuracy, you MUST use depreciation worksheets for all depreciable assets.  
Positive amounts are state additions. Negative amounts are state subtractions.

A1	Depreciation adjustment. Federal depreciation minus state depreciation	
A2	Section 179 adjustment. Federal section 179 minus state section 179	
A	Total depreciation adjustment	
B	Sales adjustment. State sale minus Federal sale. Installment sale adjustments are included in full in the year of sale	
C	Total state adjustment	

## States Adding Back All or a Percentage of the Bonus Depreciation

1	Special depreciation deducted on the 2015 tax return from Form 4562 and K1s	
2	Special depreciation deducted on the 2016 tax return from Form 4562 and K1s	
3	Special depreciation deducted on the 2017 tax return from Form 4562 and K1s	
4	Special depreciation deducted on the 2018 tax return from Form 4562 and K1s	
5	Special depreciation deducted on the 2019 tax return from Form 4562 and K1s	
6	Special depreciation deducted on the 2020 tax return from Form 4562 and K1s	3,500

## States Adding Back All or a Percentage of the Additional Section 179 Deduction

1	Section 179 election on the 2015 tax return	
2	Section 179 election on the 2016 tax return	
3	Section 179 election on the 2017 tax return	
4	Section 179 election on the 2018 tax return	
5	Section 179 election on the 2019 tax return	
6	Section 179 election on the 2020 tax return	



Schedule K-1  
(Form 1120-S)Department of the Treasury  
Internal Revenue Service

2020

For calendar year 2020, or tax year

beginning

ending

Shareholder's Share of Income, Deductions,  
Credits, etc.

▶ See separate instructions.

**Part I** Information About the CorporationA Corporation's employer identification number  
46-0449116

B Corporation's name, address, city, state, and ZIP code

G I G INC  
KCPO  
PO BOX 88336  
SIOUX FALLS SD 57109-C IRS Center where corporation filed return  
EFILE**Part II** Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

CHARLES POPPEN  
  
1612 SOUTH PRAIRIE AVE  
SIOUX FALLS SD 57105-

F Current year allocation percentage . . . . . 100.000 %

G Shareholder's number of shares

Beginning of tax year . . . . . 500000

End of tax year . . . . . 500000

H Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

☐ Final K-1☐ Amended K-1**Part III** Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	- 18,386		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
		C	6,580
12	Other deductions		
		17	Other information
		V	

18 ☐ More than one activity for at-risk purposes\*19 ☐ More than one activity for passive activity purposes\*

\* See attached statement for additional information.

you

**US 1120S****K-1 Attachment****2020**

Shareholder: CHARLES POPPEN

100.000 %

ID: [REDACTED]

9a Unrecaptured 1250 gain included in line 9 and 10b			
10 Other income (loss)			
a Other portfolio income (loss)			
b Involuntary conversions			
Form 4684, gain at 28%			
c 1256 contracts and straddles			
d Mining exploration costs and recapture			
e Section 951A income			
f Section 965(a) inclusion			
g Subpart F income other than sections 951A and 965 inclusion			
h Other income (loss). Type and amount			
11a Section 179 deduction for ordinary income or loss			
b Section 179 deduction for rental real estate income or loss			
12 Other deductions		I Deductions - portfolio (other)	
a Cash contributions-50%		m Preproductive period expenses	
b Cash contributions-30%		n Commercial revitalization deduction	
c Noncash contributions-50%		from rental real estate activities	
d Noncash contributions-30%		o Reforestation expense deduction	
e Cap. gain property to a 50% org.-30%		p Reserved	
f Capital gain property-20%		q Reserved	
g Contributions 100%		r Reserved	
h Investment interest expense		s Other deductions	
i Deductions - royalty income		Form 4684, line 32	
j Section 59(e)(2) expenditures			
k Section 965(c) deduction			
13 Credits and credit recapture			
a Low-income housing credit - section 42(j)(5)), from pre-2008 buildings			
b Low-income housing credit - other, from pre-2008 buildings			
c Low-income housing credit - section 42(j)(5)), from post-2007 buildings			
d Low-income housing credit - other, from post-2007 buildings			
e Qualified rehabilitation expenditures, rental real estate			
f Other rental real estate credits			
g Other rental credits			
h Undistributed capital gains credit			
i Alcohol and cellulosic biofuel fuels credit			
j Work opportunity credit			
k Disabled access credit			
l Empowerment zone and renewal community employment credit			
m Credit for increasing research activities		If Checked, credit is from an eligible small business: <input type="checkbox"/>	
n Credit for employer social security and Medicare taxes			
o Backup withholding			
p Other credits - see information below			
Reserved			
Form 3468, line 9 and 13, credit from cooperatives			
Form 5884B			
Form 8820			
Form 8835			
Form 8845			
Form 8874			
Form 8881			
Form 8882			
Form 8908			
Form 8910			
Form 8936			
Form 8941			
Other credits			



Shareholder: CHARLES POPPEN

100.000 %

ID: [REDACTED]

<b>14</b>	Foreign transactions	
a	Name of foreign country or U.S. possession .....	
b	Gross income from all sources .....	
c	Gross income sourced at shareholder level .....	
	Foreign gross income sourced at corporate level .....	
d	RESERVED. ....	
e	Foreign branch category .....	
f	Passive category .....	
g	General category .....	
h	Other .....	
	Deductions allocated and apportioned at shareholder level .....	
i	Interest expense .....	
j	Other .....	
	Deductions allocated and apportioned at corporate level to foreign source income .....	
k	RESERVED. ....	
l	Foreign branch category .....	
m	Passive category .....	
n	General category .....	
o	Other .....	
	Other information .....	
p	Total foreign taxes paid .....	
q	Total foreign taxes accrued .....	
r	Reduction in taxes available for credit .....	
	Other foreign tax information .....	
s	Foreign trading gross receipts .....	
t	Extraterritorial income exclusion .....	
u	Section 965 information .....	
v	Other foreign transactions .....	
<b>15</b>	Alternative minimum tax (AMT) items	
a	Post-1986 depreciation adjustment	
	Ordinary income ..... Rental .....	
b	Adjusted gain or loss	
	Ordinary income ..... Rental .....	
c	Depletion other than oil and gas .....	
d	Oil, gas, or geothermal properties - gross income .....	
e	Oil, gas, or geothermal properties - deductions .....	
f	Other AMT items. Pre-1987 depreciation adjustment included in line 15f	
	Ordinary income ..... Rental .....	
	Other - type ..... Amount .....	
<b>16</b>	Items affecting shareholder basis	
a	Tax-exempt interest income .....	
b	Other tax-exempt income .....	
c	Nondeductible expenses .....	6,580
d	Distributions .....	
e	Repayment of loans from shareholders .....	

Shareholder: CHARLES POPPEN

100.000 %

ID: [REDACTED]

## 17 Other information

a	Investment income .....	
b	Investment expenses .....	
c	Qualified rehabilitation expenditures, other than rental real estate .....	
d	Basis of energy property .....	
e	Recapture of low-income housing credit, section 42(j)(5) applies .....	
f	Recapture of low-income housing credit - other .....	
g	Recapture of investment credit .....	
h	Recapture of other credits .....	
i	Look-back interest - completed long-term contracts .....	
j	Look-back interest - income forecast method .....	
k	Dispositions of property with section 179 deductions .....	
l	Recapture of section 179 deduction .....	
m	Section 453(l)(3) information .....	
n	Section 453A(c) information .....	
o	Section 1260(b) information .....	
p	Interest allocable to production expenditures .....	
q	CCF nonqualified withdrawals .....	
r	Depletion information - oil and gas .....	
s	Reserved .....	
t	Section 108(i) information .....	
u	Net investment income .....	
v	Section 199A information .....	
	Section 199A income .....	-18,386
	Section 199A W-2 wages .....	8,965
	Section 199A unadjusted basis .....	3,500
	Section 199A REIT dividends .....	
	Section 199A PTP income .....	
	Is this a specified service trade or business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
aa	Excess taxable income .....	
ab	Excess business interest income .....	
ac	Other information .....	
a	.....	
b	.....	
c	.....	
d	.....	
e	.....	
f	.....	
g	.....	
h	.....	

Form 4562

Department of the Treasury  
Internal Revenue Service (99)Depreciation and Amortization  
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

2020

Attachment

Sequence No. 179

Name(s) shown on return  
G I G INCBusiness or activity to which this form relates  
BROADCASTINGIdentifying number  
46-0449116**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	3,500
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
			0.0	MM	S/L	

**Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	3,500
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2020)

BCA

2020 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	179+ Spec.	Basis	Method	Rec. Per. Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/ Price	Sales Price	Date Sold
-------------	-----------	------	----------	------------	-------	--------	--------------	-------------	---------------	-----------	-----------	-------------	-------------	-------------	-----------

Form: BROADCASTING

Rental Property: N/A

Depreciation Class: Machinery and equipment other

In Service Year: 2020

IP TRANSPORT 12/20	3500	100	3500	MACRS	7.0 MQ							3500			
	----		----									----			
Form Totals:		3500		3500								3500			

US

Election and Regulation Explanations

2020

Name: G I G INC

EIN: 46-0449116

Form, line, or instruction reference \_\_\_\_\_

Regulations reference \_\_\_\_\_

Description De Minimis Safe Harbor Election

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Taxpayer Name

Taxpayer Address

TIN

The taxpayer is hereby making the de minimis safe harbor election  
under Reg. Sec. 1.263(a)-1(f)

US

**Election Not to Claim Special Depreciation**

**2020**

Name: G I G INC

ID: 46-0449116

TAXPAYER ELECTS UNDER IRC SEC. 168(k)(7) NOT TO CLAIM THE SPECIAL  
DEPRECIATION ALLOWANCE FOR THE FOLLOWING CLASSES OF PROPERTY PLACED  
IN SERVICE DURING THE TAX YEAR ENDED 2020.

List property classes for which election is made

US

## Detail Sheet

2020

**Name:** G I G INC

ID: 46-0449116

Description: REPAIRS & MAINTENANCE

[illegible]

US 1120S

End of Year Trial Balance

2020

Name: G I G INC

EIN: 46-0449116

ASSETS		LIABILITIES and EQUITY	
Cash.....		Accounts payable.....	
Receivables.....		Mortgages, loans, etc.	
less bad debts.....		payable less than 1 yr.	
Inventories.....		Other current liability.	
U.S. govt obligations....		Loans from stockholders.	
Tax-exempt securities....		Mortgages, loans, etc	
Other current assets.....		payable more than 1 yr.	
Loans to stockholders....		Other liabilities.....	
Mortgage/real estate loan			
Other investments.....		Capital stock.....	
Depreciable assets.....		Addl paid-in capital....	
less accum depreciation.		Retained earnings.....	
Depletable assets.....		Distributions from	
less accum depletion....		K-1s.....	
Land.....		Adj to shrhldrs equity..	
Intangible assets.....		Less cost of treasury	
less accum amortization.		stock.....	
Other assets.....		Total liabilities and	
Total assets.....		stockholders' equity...	
INCOME		EXPENSE	
Gross receipts or sales..	72,750.	Cost of goods	
less returns/allowances.		Purchases.....	
		Cost of labor.....	
		Other costs.....	
		Accounting.....	
Rental income		Advertising.....	
Gross rent from real		Amortization per books..	
estate activities.....		Answering service.....	
Expenses.....		Auto and truck expense..	
		Bad debts.....	
		Bank charges.....	
		Charitable contributions	
Gross rent from other		Commissions.....	
rental activities.....		Computer expense.....	
Expenses.....		Delivery and freight....	
		Depletion per books.....	
		Depreciation per books..	3,500.
Farm		Dues and subscriptions..	
Gross.....		Employee benefits.....	
Expenses.....		Promotion.....	2,113.
		Gifts.....	
		Insurance.....	
Gains or losses from		Interest (business)....	
asset sales.....		Interest (investment)...	
		Janitorial.....	
		Laundry and cleaning....	
State tax refund.....		Legal and professional..	4,740.
		Licenses and permits....	
		Meals to be reduced.....	65.
Other income.....		Miscellaneous.....	





# ATTACHMENT C

**2021 Tax Return**  
G I G INC  
March 02, 2023

Ness Tax and Bookkeeping Service  
1616 E 10th St  
Sioux Falls SD 57103  
605-332-4829

**Ness Tax and Bookkeeping Service  
1616 E 10th St  
Sioux Falls SD 57103  
605-332-4829**

March 02, 2023

CHARLES D POPPEN  
G I G INC  
d/b/a KCPO  
PO BOX 88336  
SIOUX FALLS, SD 57109

The 2021 Federal S Corporation tax return for G I G INC will be filed electronically to the IRS. Please retain the enclosed copy for your records.

There is no overpayment or tax due on your return.

If you have any questions, please call us. We appreciate the opportunity to serve you.

Sincerely,

EUGENE LEBAHN EA

Privacy Policy Statement of  
Ness Tax and Bookkeeping Service  
as required by the  
Gramm-Leach-Bliley Act  
Public Law 106-102  
Effective November 12, 1999

Ness Tax and Bookkeeping Service collects nonpublic personal information about you, and your family, if applicable, in order to properly prepare and complete your requested tax returns, from the following sources:

Information received from you on applications, tax preparation worksheets and other documents, such as interview information forms and client organizers whether submitted by you or completed on your behalf, used in the preparation of your tax return and other tax related forms.

Information about your history with us and/or other tax preparation firms offering similar services.

Information we receive from a consumer-reporting agency in accordance with tax related products requested by you.

Ness Tax and Bookkeeping Service will not disclose any of your nonpublic personal information to anyone, except as permitted by law or authorized by you.

If you decide to close your account(s) or become an inactive customer, Ness Tax and Bookkeeping Service will adhere to the privacy policies and practices as noted above.

Ness Tax and Bookkeeping Service restricts access to your public and nonpublic personal information, including your account information, to those employees and partnered companies who need to know that information to provide products and/or services requested by you.

Ness Tax and Bookkeeping Service maintains physical, electronic, and procedural safeguards that comply with the federal standards to guard your nonpublic personal information.

We know that you have confidence in our ability to perform the services requested by you. Equally important to us is your confidence in knowing that all your personal information is safe.

Please contact us at 605-332-4829 if you have any questions or concerns regarding our policy.

Form 1120-S

## U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue ServiceDo not file this form unless the corporation has filed or is  
attaching Form 2553 to elect to be an S corporation.Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

2021

For calendar year 2021 or tax year beginning , ending

<b>A</b> S election effective date 07/29/1998	<b>TYPE OR PRINT</b>	Name G I G INC	<b>D</b> Employer identification number 46-0449116
<b>B</b> Business activity code number (see instructions) 516000		Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 88336	<b>E</b> Date incorporated 07/29/1998
		City or town State ZIP code SIOUX FALLS SD 57109	<b>F</b> Total assets (see instructions) \$ 0
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		Foreign country name Foreign province/state/county Foreign postal code	

**G** Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b> 13,000	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .		<b>1c</b> 13,000
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .		<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .		<b>3</b> 13,000
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .		<b>4</b>
<b>5</b> Other income (loss) (see instructions—attach statement) . . . . .		<b>5</b>	
<b>6</b> Total income (loss). Add lines 3 through 5 . . . . .		<b>6</b> 13,000	
<b>Deductions (see instructions for limitations)</b>	<b>7</b> Compensation of officers (see instructions—attach Form 1125-E) . . . . .		<b>7</b>
	<b>8</b> Salaries and wages (less employment credits) . . . . .		<b>8</b> 16,117
	<b>9</b> Repairs and maintenance . . . . .		<b>9</b> 8,705
	<b>10</b> Bad debts . . . . .		<b>10</b>
	<b>11</b> Rents . . . . .		<b>11</b> 11,482
	<b>12</b> Taxes and licenses . . . . .		<b>12</b> 1,297
	<b>13</b> Interest (see instructions) . . . . .		<b>13</b>
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .		<b>14</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.) . . . . .		<b>15</b>
	<b>16</b> Advertising . . . . .		<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans . . . . .		<b>17</b>
	<b>18</b> Employee benefit programs . . . . .		<b>18</b>
	<b>19</b> Other deductions (attach statement) . . . . .		<b>19</b> 50,669
	<b>20</b> Total deductions. Add lines 7 through 19 . . . . .		<b>20</b> 88,270
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6 . . . . .		<b>21</b> -75,270
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions) . . . . .	<b>22a</b>	
	<b>b</b> Tax from Schedule D (Form 1120-S) . . . . .	<b>22b</b>	
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes) . . . . .		<b>22c</b>
	<b>23a</b> 2021 estimated tax payments and 2020 overpayment credited to 2021 . . . . .	<b>23a</b>	
	<b>b</b> Tax deposited with Form 7004 . . . . .	<b>23b</b>	
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136) . . . . .	<b>23c</b>	
	<b>d</b> Add lines 23a through 23c . . . . .		<b>23d</b>
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . .		<b>24</b>
	<b>25</b> Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed . . . . .		<b>25</b>
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid . . . . .		<b>26</b>
<b>27</b> Enter amount from line 26: Credited to 2022 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		<b>27</b>	

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return  
with the preparer shown below?  
See instructions. ☒ Yes ☐ NoPaid  
Preparer  
Use Only

Signature of officer	Date	Title
Print/Type preparer's name EUGENE LEBAHN EA	Preparer's signature EUGENE LEBAHN EA	Date 03/02/2023
Firm's name NESS TAX & BOOKKEEPING SERVICE	Firm's EIN 20-2119461	Check <input type="checkbox"/> if self-employed
Firm's address 1616 E 10TH ST	Phone no. 605-332-4829	PTIN P00618275
City SIOUX FALLS	State SD	ZIP code 57103

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2021)

BCA

<b>Schedule B</b>	<b>Other Information</b> (see instructions)
-------------------	---

<b>1</b> Check accounting method:	a <input checked="" type="checkbox"/> Cash	b <input type="checkbox"/> Accrual			
	c <input type="checkbox"/> Other (specify) _____				
<b>2</b> See the instructions and enter the:					
a Business activity	PUBLISHING			b Product or service	BROADCASTING
<b>3</b> At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . . .					
					X
<b>4</b> At the end of the tax year, did the corporation:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .					
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made	
			0.000		
			0.000		
			0.000		
			0.000		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
				0.000	
				0.000	
				0.000	
				0.000	
<b>5a</b> At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .					X
If "Yes," complete lines (i) and (ii) below.					
(i) Total shares of restricted stock . . . . .			_____		
(ii) Total shares of non-restricted stock . . . . .			_____		
<b>b</b> At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . .					X
If "Yes," complete lines (i) and (ii) below.					
(i) Total shares of stock outstanding at the end of the tax year _____					
(ii) Total shares of stock outstanding if all instruments were executed _____					
<b>6</b> Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .					X
<b>7</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/>					
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>8</b> If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . . . \$ _____					
<b>9</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .					X
<b>10</b> Does the corporation satisfy one or more of the following? See instructions . . . . .					X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.					
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.					
c The corporation is a tax shelter and the corporation has business interest expense.					
If "Yes," complete and attach Form 8990.					
<b>11</b> Does the corporation satisfy both of the following conditions? . . . . .					X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.					
b The corporation's total assets at the end of the tax year were less than \$250,000.					
If "Yes," the corporation is not required to complete Schedules L and M-1.					

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		X
	If "Yes," enter the amount of principal reduction . . . . . ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? . . . . .		X
	b If "Yes," did the corporation file or will it file required Form(s) 1099? . . . . .		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
	If "Yes," enter the amount from Form 8996, line 15 . . . . . ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount		
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21) . . . . .	1	-75,270	
	2 Net rental real estate income (loss) (attach Form 8825) . . . . .	2		
	3a Other gross rental income (loss) . . . . . 3a			
	b Expenses from other rental activities (attach statement) . . . . . 3b			
	c Other net rental income (loss). Subtract line 3b from line 3a . . . . . 3c			
	4 Interest income . . . . . 4			
	5 Dividends: a Ordinary dividends . . . . . 5a			
	b Qualified dividends . . . . . 5b			
	6 Royalties . . . . . 6			
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . . 7			
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . . 8a			
	b Collectibles (28%) gain (loss) . . . . . 8b			
	c Unrecaptured section 1250 gain (attach statement) . . . . . 8c			
	9 Net section 1231 gain (loss) (attach Form 4797) . . . . . 9			
Credits	10 Other income (loss) (see instructions) . . . . . Type ▶ 10			
	11 Section 179 deduction (attach Form 4562) . . . . . 11			
	12a Charitable contributions . . . . . 12a			
	b Investment interest expense . . . . . 12b			
	c Section 59(e)(2) expenditures . . . . . Type ▶ 12c			
	d Other deductions (see instructions) . . . . . Type ▶ 12d			
	13a Low-income housing credit (section 42(j)(5)) . . . . . 13a			
	b Low-income housing credit (other) . . . . . 13b			
Alternative Minimum Tax (AMT) Items	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . . 13c			
	d Other rental real estate credits (see instructions) . . . . . Type ▶ 13d			
	e Other rental credits (see instructions) . . . . . Type ▶ 13e			
	f Biofuel producer credit (attach Form 6478) . . . . . 13f			
	g Other credits (see instructions) . . . . . Type ▶ 13g			
	Items Affecting Shareholder Basis	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance . . . . . ▶ <input type="checkbox"/>		
		15a Post-1986 depreciation adjustment . . . . . 15a		
Items Affecting Shareholder Basis	b Adjusted gain or loss . . . . . 15b			
	c Depletion (other than oil and gas) . . . . . 15c			
	d Oil, gas, and geothermal properties—gross income . . . . . 15d			
	e Oil, gas, and geothermal properties—deductions . . . . . 15e			
	f Other AMT items (attach statement) . . . . . 15f			
	Items Affecting Shareholder Basis	16a Tax-exempt interest income . . . . . 16a		
b Other tax-exempt income . . . . . 16b				
c Nondeductible expenses . . . . . 16c			6,430	
d Distributions (attach statement if required) (see instructions) . . . . . 16d				
e Repayment of loans from shareholders . . . . . 16e				
f Foreign taxes paid or accrued . . . . . 16f				



<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items (continued)</b>	<b>Total amount</b>	
<b>Other Information</b>	<b>17a</b>	Investment income . . . . .	<b>17a</b>	
	<b>b</b>	Investment expenses . . . . .	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b>	Other items and amounts (attach statement)		
<b>Reconciliation</b>	<b>18</b>	<b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f .	<b>18</b>	-75,270

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		<b>Beginning of tax year</b>		<b>End of tax year</b>	
		(a)	(b)	(c)	(d)		
<b>Assets</b>							
1	Cash . . . . .						
2a	Trade notes and accounts receivable . . . . .						
b	Less allowance for bad debts . . . . .						
3	Inventories . . . . .						
4	U.S. government obligations . . . . .						
5	Tax-exempt securities (see instructions) . . . . .						
6	Other current assets (attach statement) . . . . .						
7	Loans to shareholders . . . . .						
8	Mortgage and real estate loans . . . . .						
9	Other investments (attach statement) . . . . .						
10a	Buildings and other depreciable assets . . . . .						
b	Less accumulated depreciation . . . . .						
11a	Depletable assets . . . . .						
b	Less accumulated depletion . . . . .						
12	Land (net of any amortization) . . . . .						
13a	Intangible assets (amortizable only) . . . . .						
b	Less accumulated amortization . . . . .						
14	Other assets (attach statement) . . . . .						
15	<b>Total assets</b> . . . . .						
<b>Liabilities and Shareholders' Equity</b>							
16	Accounts payable . . . . .						
17	Mortgages, notes, bonds payable in less than 1 year . . . . .						
18	Other current liabilities (attach statement) . . . . .						
19	Loans from shareholders . . . . .						
20	Mortgages, notes, bonds payable in 1 year or more . . . . .						
21	Other liabilities (attach statement) . . . . .						
22	Capital stock . . . . .						
23	Additional paid-in capital . . . . .						
24	Retained earnings . . . . .						
25	Adjustments to shareholders' equity (attach statement) . . . . .						
26	Less cost of treasury stock . . . . .						
27	<b>Total liabilities and shareholders' equity</b> . . . . .						

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) . . . . .		a	Tax-exempt interest \$ . . . . .	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ . . . . .		a	Depreciation \$ . . . . .	
b	Travel and entertainment \$ . . . . .		7	Add lines 5 and 6 . . . . .	
4	Add lines 1 through 3 . . . . .		8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 . . . . .	

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year . . . . .	-24,966			
2 Ordinary income from page 1, line 21 . . . . .				
3 Other additions . . . . .				
4 Loss from page 1, line 21 . . . . .	75,270			
5 Other reductions . . . . .	6,430			
6 Combine lines 1 through 5 . . . . .	-106,666			
7 Distributions . . . . .				
8 Balance at end of tax year. Subtract line 7 from line 6 . . . . .	-106,666			

# Worksheet for States Not Conforming to US Bonus Depreciation or Increased Section 179 Deduction 2021

Name: G I G INC

EIN: 46-0449116

For accuracy, you MUST use depreciation worksheets for all depreciable assets.  
Positive amounts are state additions. Negative amounts are state subtractions.

A1	Depreciation adjustment. Federal depreciation minus state depreciation	
A2	Section 179 adjustment. Federal section 179 minus state section 179	
A	Total depreciation adjustment	
B	Sales adjustment. State sale minus Federal sale. Installment sale adjustments are included in full in the year of sale	
C	Total state adjustment	

## States Adding Back All or a Percentage of the Bonus Depreciation

1	Special depreciation deducted on the 2016 tax return from Form 4562 and K1s	
2	Special depreciation deducted on the 2017 tax return from Form 4562 and K1s	
3	Special depreciation deducted on the 2018 tax return from Form 4562 and K1s	
4	Special depreciation deducted on the 2019 tax return from Form 4562 and K1s	
5	Special depreciation deducted on the 2020 tax return from Form 4562 and K1s	3,500
6	Special depreciation deducted on the 2021 tax return from Form 4562 and K1s	

## States Adding Back All or a Percentage of the Additional Section 179 Deduction

1	Section 179 election on the 2016 tax return	
2	Section 179 election on the 2017 tax return	
3	Section 179 election on the 2018 tax return	
4	Section 179 election on the 2019 tax return	
5	Section 179 election on the 2020 tax return	
6	Section 179 election on the 2021 tax return	



Final K-1

☐ Amended K-1

**Schedule K-1**  
**(Form 1120-S)**

Department of the Treasury  
Internal Revenue Service

# 2021

For calendar year 2021, or tax year

beginning

ending

**Shareholder's Share of Income, Deductions, Credits, etc.** ▶ See separate instruction

► See separate instructions.

## Part I Information About the Corporation

**A** Corporation's employer identification number  
46-0449116

**B** Corporation's name, address, city, state, and ZIP code

G I G INC  
KCPO  
PO BOX 88336  
SIOUX FALLS SD 57109

C IRS Center where corporation filed return  
FILE

D Corporation's total number of shares	
Beginning of tax year . . . . .	500,000
End of tax year . . . . .	500,000

## Part II Information About the Shareholder

E Shareholder's identifying number

**F** Shareholder's name, address, city, state, and ZIP code

CHARLES POPPEN  
1612 SOUTH PRAIRIE AVE  
SIOUX FALLS SD 57105

G Current year allocation percentage . . . . .	100.000 %
--	-----------

<b>H Shareholder's number of shares</b>	
Beginning of tax year . . . . .	500000
End of tax year . . . . .	500000

1 Loans from shareholder

Beginning of tax year . . . . .	\$ _____
End of tax year . . . . .	\$ _____

### Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -75,270	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 6,430
10	Other income (loss)		
		17 V	Other information
11	Section 179 deduction		
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

US 1120S

K-1 Attachment

2021

Shareholder: CHARLES POPPEN		100.000 %	ID: [REDACTED]
9a	Unrecaptured 1250 gain included in line 9 and 10b		
10	Other income (loss)		
a	Other portfolio income (loss)		
b	Involuntary conversions		
	Form 4684, gain at 28%		
c	1256 contracts and straddles		
d	Mining exploration costs and recapture		
e	Section 951A income		
f	Section 965(a) inclusion		
g	Subpart F income other than sections 951A and 965 inclusion		
h	Other income (loss). Type and amount		
11a	Section 179 deduction for ordinary income or loss		
b	Section 179 deduction for rental real estate income or loss		
12	Other deductions		
a	Cash contributions-50%		
b	Cash contributions-30%		
c	Noncash contributions-50%		
d	Noncash contributions-30%		
e	Cap. gain property to a 50% org.-30%		
f	Capital gain property-20%		
g	Contributions 100%		
h	Investment interest expense		
i	Deductions - royalty income		
j	Section 59(e)(2) expenditures		
k	Section 965(c) deduction		
		l Deductions - portfolio (other)	
		m Preproductive period expenses	
		n Commercial revitalization deduction	
		from rental real estate activities	
		o Reforestation expense deduction	
		p Reserved	
		q Reserved	
		r Reserved	
		s Other deductions	
		Form 4684, line 32	
13	Credits and credit recapture		
a	Low-income housing credit - section 42(j)(5), from post-2007 buildings		
b	Low-income housing credit - other, from post-2007 buildings		
c	Reserved		
d	Reserved		
e	Qualified rehabilitation expenditures, rental real estate		
f	Other rental real estate credits		
g	Other rental credits		
h	Undistributed capital gains credit		
i	Alcohol and cellulosic biofuel fuels credit		
j	Work opportunity credit		
k	Disabled access credit		
l	Empowerment zone and renewal community employment credit		
m	Credit for increasing research activities	If Checked, credit is from an eligible small business: <input type="checkbox"/>	
n	Credit for employer social security and Medicare taxes		
o	Backup withholding		
p	Other credits - see information below		
	Reserved		
	Form 3468, line 9 and 13, credit from cooperatives		
	Form 5884B		
	Form 8820		
	Form 8835		
	Form 8845		
	Form 8874		
	Form 8881 Part I and Part II		
	Form 8882		
	Form 8908		
	Form 8910		
	Form 8936		
	Form 8941		
	Other credits		

Shareholder: CHARLES POPPEN

100.000 %

ID: [REDACTED]

**15** Alternative minimum tax (AMT) items**a** Post-1986 depreciation adjustment

Ordinary income ..... Rental .....

**b** Adjusted gain or loss

Ordinary income ..... Rental .....

**c** Depletion other than oil and gas .....**d** Oil, gas, or geothermal properties - gross income .....**e** Oil, gas, or geothermal properties - deductions .....**f** Other AMT items. Pre-1987 depreciation adjustment included in line 15f

Ordinary income ..... Rental .....

Other - type ..... Amount .....

**16** Items affecting shareholder basis**a** Tax-exempt interest income .....**b** Other tax-exempt income .....**c** Nondeductible expenses ..... 6,430**d** Distributions .....**e** Repayment of loans from shareholders .....**f** Foreign taxes paid or accrued .....**17** Other information**a** Investment income .....**b** Investment expenses .....**c** Qualified rehabilitation expenditures, other than rental real estate .....**d** Basis of energy property .....**e** Recapture of low-income housing credit, section 42(j)(5) applies .....**f** Recapture of low-income housing credit - other .....**g** Recapture of investment credit .....**h** Recapture of other credits .....**i** Look-back interest - completed long-term contracts .....**j** Look-back interest - income forecast method .....**k** Dispositions of property with section 179 deductions .....**l** Recapture of section 179 deduction .....**m** Section 453(l)(3) information .....**n** Section 453A(c) information .....**o** Section 1260(b) information .....**p** Interest allocable to production expenditures .....**q** CCF nonqualified withdrawals .....**r** Depletion information - oil and gas .....**s** Reserved .....**t** Section 108(i) information .....**u** Net investment income .....**v** Section 199A information .....

Section 199A income ..... -75,720

Section 199A W-2 wages ..... 16,117

Section 199A unadjusted basis ..... 3,500

Section 199A REIT dividends .....

Section 199A PTP income .....

Is this a specified service trade or business? ..... ☐ Yes ☒ No**aa** Excess taxable income .....**ab** Excess business interest income .....**ac** Other information .....**a** .....**b** .....**c** .....**d** .....**e** .....**f** .....**g** .....**h** .....

Form **4562**

# Depreciation and Amortization

## (Including Information on Listed Property)

OMB No. 1545-0172

**2021**

Attachment

Sequence No. **179**Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return

G I G INC

Business or activity to which this form relates

BROADCASTING

Identifying number

46-0449116

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562.	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>	

**Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
			0.0	MM	S/L	

**Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System**

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2021)



## 2021 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	179+ Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
Form: BROADCASTING																
Rental Property: N/A																
Depreciation Class: Machinery and equipment other																
In Service Year: 2020																
IP TRANSPORT 12/20		3500	100			MACRS	7.0	MQ	3500			3500				
Form Totals:		3500							3500			3500				

US

Election and Regulation Explanations

2021

Name: G I G INC

EIN: 46-0449116

Form, line, or instruction reference

Regulations reference

Description

De Minimis Safe Harbor Election

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Taxpayer Name

Taxpayer Address

TIN

The taxpayer is hereby making the de minimis safe harbor election  
under Reg. Sec. 1.263(a)-1(f)

US

Election Not to Claim Special Depreciation

2021

Name: G I G INC

ID: 46-0449116

TAXPAYER ELECTS UNDER IRC SEC. 168(k)(7) NOT TO CLAIM THE SPECIAL  
DEPRECIATION ALLOWANCE FOR THE FOLLOWING CLASSES OF PROPERTY PLACED  
IN SERVICE DURING THE TAX YEAR ENDED 2020.

List property classes for which election is made

US

## Detail Sheet

2021

**Name:** G I G INC

ID: 46-0449116

**Description:** REPAIRS AND MAINTENANCE

[illegible]

US 1120S

End of Year Trial Balance

2021

Name: G I G INC

EIN: 46-0449116

ASSETS		LIABILITIES and EQUITY	
Cash.....		Accounts payable.....	
Receivables.....		Mortgages, loans, etc.	
less bad debts.....		payable less than 1 yr.	
Inventories.....		Other current liability.	
U.S. govt obligations....		Loans from stockholders.	
Tax-exempt securities....		Mortgages, loans, etc	
Other current assets.....		payable more than 1 yr.	
Loans to stockholders....		Other liabilities.....	
Mortgage/real estate loan			
Other investments.....		Capital stock.....	
Depreciable assets.....		Addl paid-in capital....	
less accum depreciation.		Retained earnings.....	
Depletable assets.....		Distributions from	
less accum depletion....		K-1s.....	
Land.....		Adj to shrhldrs equity..	
Intangible assets.....		Less cost of treasury	
less accum amortization.		stock.....	
Other assets.....		Total liabilities and	
Total assets.....		stockholders' equity...	

INCOME		EXPENSE	
Gross receipts or sales..	13,000.	Cost of goods	
less returns/allowances.		Purchases.....	
		Cost of labor.....	
		Other costs.....	
		Accounting.....	
Rental income		Advertising.....	
Gross rent from real		Amortization per books..	
estate activities.....		Answering service.....	
Expenses.....		Auto and truck expense..	
		Bad debts.....	
		Bank charges.....	
		Charitable contributions	
Gross rent from other		Commissions.....	
rental activities.....		Computer expense.....	
Expenses.....		Delivery and freight....	
		Depletion per books.....	
		Depreciation per books..	
Farm		Dues and subscriptions..	
Gross.....		Employee benefits.....	
Expenses.....		Promotion.....	1,001.
		Gifts.....	
		Insurance.....	
Gains or losses from		Interest (business).....	
asset sales.....		Interest (investment)...	
		Janitorial.....	
		Laundry and cleaning....	
State tax refund.....		Legal and professional..	4,218.
		Licenses and permits....	
		Meals to be reduced.....	
Other income.....		Miscellaneous.....	

EIN: 46-0449116

INCOME		EXPENSE	
		Nondeductible expense...	6,430.
		Office expense.....	
		Outside services.....	
Interest		Parking fees and tolls..	
Taxable.....		Pension/profit sharing..	
Portion of above amount		Portfolio deductions....	
from US government		Postage.....	38.
obligations..		Printing.....	
Tax-exempt.....		Rent paid.....	11,482.
Portion of above amount		Repairs and maintenance.	8,705.
to be added to __ state		Salaries and wages	
income.....		Other.....	16,117.
		Officers.....	
		Sales expense.....	
Dividend income.....		Security.....	
		Supplies.....	
		Taxes not listed below..	1,297.
Royalty income.....		Federal tax paid.....	
		State income tax paid..	
		Telephone.....	995.
Other portfolio income		Temporary help.....	
or loss.....		Tools.....	14,095.
		Trade show expense.....	
		Training and seminars...	
Other nontaxable income..		Travel.....	12,541.
		Uniforms.....	
		Utilities.....	
		CONTRACTED SERVICES	12,201.
		COMMUNICATIONS CONNECTIV	5,580.
Total income.....	13,000.		
Total expense.....	94,700.		
Profit or loss.....	(81,700.)		

**US 1120S****Schedule M1: Line 3 - Expenses Recorded on Books not Deducted****2021**

Type	Amount
IRS INSTALLMENT PAYMENTS	6,000
SD REEMPLOYMENT INSTALLMENT PM	430
	6,430

# ATTACHMENT D



**2022 Tax Return**  
G I G INC  
March 02, 2023

Ness Tax and Bookkeeping Service  
1616 E 10th St  
Sioux Falls SD 57103  
605-332-4829

Privacy Policy Statement of  
Ness Tax and Bookkeeping Service  
as required by the  
Gramm-Leach-Bliley Act  
Public Law 106-102  
Effective November 12, 1999

Ness Tax and Bookkeeping Service collects nonpublic personal information about you, and your family, if applicable, in order to properly prepare and complete your requested tax returns, from the following sources:

Information received from you on applications, tax preparation worksheets and other documents, such as interview information forms and client organizers whether submitted by you or completed on your behalf, used in the preparation of your tax return and other tax related forms.

Information about your history with us and/or other tax preparation firms offering similar services.

Information we receive from a consumer-reporting agency in accordance with tax related products requested by you.

Ness Tax and Bookkeeping Service will not disclose any of your nonpublic personal information to anyone, except as permitted by law or authorized by you.

If you decide to close your account(s) or become an inactive customer, Ness Tax and Bookkeeping Service will adhere to the privacy policies and practices as noted above.

Ness Tax and Bookkeeping Service restricts access to your public and nonpublic personal information, including your account information, to those employees and partnered companies who need to know that information to provide products and/or services requested by you.

Ness Tax and Bookkeeping Service maintains physical, electronic, and procedural safeguards that comply with the federal standards to guard your nonpublic personal information.

We know that you have confidence in our ability to perform the services requested by you. Equally important to us is your confidence in knowing that all your personal information is safe.

Please contact us at 605-332-4829 if you have any questions or concerns regarding our policy.

**Ness Tax and Bookkeeping Service  
1616 E 10th St  
Sioux Falls SD 57103  
605-332-4829**

March 02, 2023

CHARLES D POPPEN  
G I G INC  
d/b/a KCPO  
PO BOX 88336  
SIOUX FALLS, SD 57109-

The 2022 Federal S Corporation tax return for G I G INC will be filed electronically to the IRS. Please retain the enclosed copy for your records.

There is no overpayment or tax due on your return.

If you have any questions, please call us. We appreciate the opportunity to serve you.

Sincerely,

EUGENE LEBAHN EA

## U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue ServiceDo not file this form unless the corporation has filed or  
is attaching Form 2553 to elect to be an S corporation.  
Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

2022

For calendar year 2022 or tax year beginning , ending

<b>A</b> S election effective date 07/29/1998	<b>TYPE OR PRINT</b>	Name G I G INC	<b>D</b> Employer identification number 46-0449116	
<b>B</b> Business activity code number (see instructions) 516000		Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 88336	<b>E</b> Date incorporated 07/29/1998	
		City or town SIOUX FALLS	State SD	ZIP code 57109-
		Foreign country name	Foreign province/state/county	Foreign postal code
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>			<b>F</b> Total assets (see instructions) \$ 0	

**G** Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year . . . . . 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	1a	Gross receipts or sales . . . . .	1a		
	b	Returns and allowances . . . . .	1b		
	c	Balance. Subtract line 1b from line 1a . . . . .	1c		
	2	Cost of goods sold (attach Form 1125-A) . . . . .	2		
	3	Gross profit. Subtract line 2 from line 1c . . . . .	3		
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .	4		
<b>Deductions (see instructions for limitations)</b>	5	Other income (loss) (see instructions—attach statement) . . . . .	5		
	6	Total income (loss). Add lines 3 through 5 . . . . .	6		
	7	Compensation of officers (see instructions — attach Form 1125-E) . . . . .	7		
	8	Salaries and wages (less employment credits) . . . . .	8		28,701
	9	Repairs and maintenance . . . . .	9		2,851
	10	Bad debts . . . . .	10		
	11	Rents . . . . .	11		11,772
	12	Taxes and licenses . . . . .	12		2,280
	13	Interest (see instructions) . . . . .	13		
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .	14		18,197
	15	Depletion (Do not deduct oil and gas depletion.) . . . . .	15		
	16	Advertising . . . . .	16		
	17	Pension, profit-sharing, etc., plans . . . . .	17		
	18	Employee benefit programs . . . . .	18		
	19	Other deductions (attach statement) . . . . .	19		20,292
	20	Total deductions. Add lines 7 through 19 . . . . .	20		84,093
	21	Ordinary business income (loss). Subtract line 20 from line 6 . . . . .	21		-84,093
<b>Tax and Payments</b>	22a	Excess net passive income or LIFO recapture tax (see instructions) . . . . .	22a		
	b	Tax from Schedule D (Form 1120-S) . . . . .	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes) . . . . .	22c		
	23a	2022 estimated tax payments and 2021 overpayment credited to 2022 . . . . .	23a		
	b	Tax deposited with Form 7004 . . . . .	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136) . . . . .	23c		
	d	Add lines 23a through 23c . . . . .	23d		
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . <input type="checkbox"/>	24		
	25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed . . . . .	25		
	26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid . . . . .	26		
27	Enter amount from line 26: Credited to 2023 estimated tax Refunded	27			

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return  
with the preparer shown below?  
See instructions. ☒ Yes ☐ NoPaid  
Preparer  
Use Only

Print/Type preparer's name EUGENE LEBAHN EA	Preparer's signature EUGENE LEBAHN EA	Date 02/19/2023	Check <input type="checkbox"/> if self-employed	PTIN P00618275
Firm's name NESS TAX & BOOKKEEPING SERVICE	Firm's EIN 20-2119461			
Firm's address 1616 E 10TH ST	Phone no. 605-332-4829			
City SIOUX FALLS	State SD	ZIP code 57103		

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2022)



Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		X
	If "Yes," enter the amount of principal reduction . . . . . \$ . . . . .		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		X
14a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? . . . . .		X
b	If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
	If "Yes," enter the amount from Form 8996, line 15 . . . . . \$ . . . . .		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21) . . . . .	1	-84,093
	2 Net rental real estate income (loss) (attach Form 8825) . . . . .	2	
	3a Other gross rental income (loss) . . . . . 3a		
	b Expenses from other rental activities (attach statement) . . . . . 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a . . . . . 3c		
	4 Interest income . . . . . 4		
	5 Dividends: a Ordinary dividends . . . . . 5a		
	b Qualified dividends . . . . . 5b		
	6 Royalties . . . . . 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . . 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . . 8a		
	b Collectibles (28%) gain (loss) . . . . . 8b		
	c Unrecaptured section 1250 gain (attach statement) . . . . . 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) . . . . . 9		
	10 Other income (loss) (see instructions) . . . . . Type: . . . . . 10		
	11 Section 179 deduction (attach Form 4562) . . . . . 11		
	12a Charitable contributions . . . . . 12a		
	b Investment interest expense . . . . . 12b		
	c Section 59(e)(2) expenditures . . . . . Type: . . . . . 12c		
	d Other deductions (see instructions) . . . . . Type: . . . . . 12d		
Credits	13a Low-income housing credit (section 42(j)(5)) . . . . . 13a		
	b Low-income housing credit (other) . . . . . 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . . 13c		
	d Other rental real estate credits (see instructions) . . . . . Type: . . . . . 13d		
	e Other rental credits (see instructions) . . . . . Type: . . . . . 13e		
	f Biofuel producer credit (attach Form 6478) . . . . . 13f		
	g Other credits (see instructions) . . . . . Type: . . . . . 13g		
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance . . . . . <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment . . . . . 15a		
	b Adjusted gain or loss . . . . . 15b		
	c Depletion (other than oil and gas) . . . . . 15c		
	d Oil, gas, and geothermal properties—gross income . . . . . 15d		
	e Oil, gas, and geothermal properties—deductions . . . . . 15e		
	f Other AMT items (attach statement) . . . . . 15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income . . . . . 16a		
	b Other tax-exempt income . . . . . 16b		
	c Nondeductible expenses . . . . . 16c		7,900
	d Distributions (attach statement if required) (see instructions) . . . . . 16d		
	e Repayment of loans from shareholders . . . . . 16e		
	f Foreign taxes paid or accrued . . . . . 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Other Information	17a	Investment income . . . . .	17a
	b	Investment expenses . . . . .	17b
	c	Dividend distributions paid from accumulated earnings and profits . . . . .	17c
	d	Other items and amounts (attach statement)	
Reconciliation	18	<b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f.	18 -84,093

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
<b>Assets</b>							
1	Cash . . . . .						
2a	Trade notes and accounts receivable . . . . .						
b	Less allowance for bad debts . . . . .						
3	Inventories . . . . .						
4	U.S. government obligations . . . . .						
5	Tax-exempt securities (see instructions) . . . . .						
6	Other current assets (attach statement) . . . . .						
7	Loans to shareholders . . . . .						
8	Mortgage and real estate loans . . . . .						
9	Other investments (attach statement) . . . . .						
10a	Buildings and other depreciable assets . . . . .						
b	Less accumulated depreciation . . . . .						
11a	Depletable assets . . . . .						
b	Less accumulated depletion . . . . .						
12	Land (net of any amortization) . . . . .						
13a	Intangible assets (amortizable only) . . . . .						
b	Less accumulated amortization . . . . .						
14	Other assets (attach statement) . . . . .						
15	Total assets . . . . .						
<b>Liabilities and Shareholders' Equity</b>							
16	Accounts payable . . . . .						
17	Mortgages, notes, bonds payable in less than 1 year . . . . .						
18	Other current liabilities (attach statement) . . . . .						
19	Loans from shareholders . . . . .						
20	Mortgages, notes, bonds payable in 1 year or more . . . . .						
21	Other liabilities (attach statement) . . . . .						
22	Capital stock . . . . .						
23	Additional paid-in capital . . . . .						
24	Retained earnings . . . . .						
25	Adjustments to shareholders' equity (attach statement) . . . . .						
26	Less cost of treasury stock . . . . .						
27	Total liabilities and shareholders' equity . . . . .						





# Worksheet for States Not Conforming to US Bonus Depreciation or Increased Section 179 Deduction 2022

Name: G I G INC

EIN: 46-0449116

For accuracy, you **MUST** use depreciation worksheets for all depreciable assets.  
Positive amounts are state additions. Negative amounts are state subtractions.

A1	Depreciation adjustment. Federal depreciation minus state depreciation	
A2	Section 179 adjustment. Federal section 179 minus state section 179	
A	Total depreciation adjustment	
B	Sales adjustment. State sale minus Federal sale. Installment sale adjustments are included in full in the year of sale	
C	Total state adjustment	

## States Adding Back All or a Percentage of the Bonus Depreciation

1	Special depreciation deducted on the 2017 tax return from Form 4562 and K1s	
2	Special depreciation deducted on the 2018 tax return from Form 4562 and K1s	
3	Special depreciation deducted on the 2019 tax return from Form 4562 and K1s	
4	Special depreciation deducted on the 2020 tax return from Form 4562 and K1s	
5	Special depreciation deducted on the 2021 tax return from Form 4562 and K1s	
6	Special depreciation deducted on the 2022 tax return from Form 4562 and K1s	18,197

## States Adding Back All or a Percentage of the Additional Section 179 Deduction

1	Section 179 election on the 2017 tax return	
2	Section 179 election on the 2018 tax return	
3	Section 179 election on the 2019 tax return	
4	Section 179 election on the 2020 tax return	
5	Section 179 election on the 2021 tax return	
6	Section 179 election on the 2022 tax return	

US

## Electronic Filing Information

2022

Name: G I G INC

EIN: 46-0449116

## PIN Information

The date must be entered below. This is today's date: 03/02/2023

ERO's PIN ..... 57103 Enter 5 numbers, other than all zeros.

Date: 02/19/2023

Officer's PIN ..... 57103 Enter 5 numbers, other than all zeros.

I ☒ authorize ☐ do not authorize

ERO firm name .... NESS TAX AND BOOKKEEPING SERVICE

to enter this PIN

as my signature on the corporation's 2022 electronically filed income tax return.

## Officer Information

## Telephone Numbers

Name .... CHARLES D POPPEN

Home: \_\_\_\_\_

Email .... \_\_\_\_\_

Business: \_\_\_\_\_

Other: \_\_\_\_\_

Title of officer signing this return ..... PRESIDENT

## Signing Officer Information

Name .... CHARLES POPPEN

SSN: [REDACTED]

## Security Information

Total prior year income from Form 1120-S, line 6 .....

If checked, wages and salaries are claimed on this return ..... ☒

Enter the number of W-2s issued ..... 2

If checked, a deduction for officer's compensation is claimed on this return ..... ☐

Enter the number of officers who received compensation .....

Check the box below for each type of return that was filed during the year

Form 720 ..... ☐

Form 940 ..... ☐

Form 941 ..... ☐

Form 943 ..... ☐

Form 944 ..... ☐

Form 945 ..... ☐

Form 990 ..... ☐

Form 1042 ..... ☐

If checked, 2022 estimated tax payments are claimed on this return ..... ☐

For the first estimated tax payment for 2022, enter the date the first estimated tax payment was made .....

Check here if the first estimated tax payment was made via bank wire transfer ..... ☐Check here if the first estimated tax payment was made via cash ..... ☐Check here if the first estimated tax payment was made via check ..... ☐Check here if the first estimated tax payment was made via EFTPS ..... ☐

If the first estimated tax payment was made electronically, enter the last four digits of the account number used to make the estimated payment .....

If the first estimated tax payment was made via EFTPS, enter the confirmation code received from EFTPS .....

If more than one estimated tax payment was made for 2022, for the last estimated tax payment,

enter the date the last estimated tax payment was made .....

Check here if the last estimated tax payment was made via bank wire transfer ..... ☐Check here if the last estimated tax payment was made via cash ..... ☐Check here if the last estimated tax payment was made via check ..... ☐Check here if the last estimated tax payment was made via EFTPS ..... ☐

If the last estimated tax payment was made electronically, enter the last four digits of the account number used to make the estimated payment .....

If the last estimated tax payment was made via EFTPS, enter the confirmation code received from EFTPS .....

Enter the physical address of the corporation .... 24672 SOUTH GARFIELD AVENUE

Zip code, city, state .... DELL RAPIDS SD 57022-



Schedule K-1  
(Form 1120-S)Department of the Treasury  
Internal Revenue Service

For calendar year 2022, or tax year

2022

beginning

ending

Shareholder's Share of Income, Deductions,  
Credits, etc.

See separate instructions.

671121

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

## Part I Information About the Corporation

A Corporation's employer identification number  
46-0449116

B Corporation's name, address, city, state, and ZIP code

G I G INC  
KCPO  
PO BOX 88336  
SIOUX FALLS SD 57109-C IRS Center where corporation filed return  
EFILE

D Corporation's total number of shares

Beginning of tax year . . . . . 500000

End of tax year . . . . . 500000

## Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

CHARLES POPPEN  
  
1612 SOUTH PRAIRIE AVE  
SIOUX FALLS SD 57105-

G Current year allocation percentage . . . . . 100.000 %

H Shareholder's number of shares

Beginning of tax year . . . . . 500000

End of tax year . . . . . 500000

I Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	- 84,093		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	7,900
10	Other income (loss)		
		17	Other information
		V	
11	Section 179 deduction		
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

\* See attached statement for additional information.

US 1120S

K-1 Attachment

2022

Shareholder: CHARLES POPPEN		100.000 %	ID: [REDACTED]
9a	Unrecaptured 1250 gain included in line 9 and 10b		
10	Other income (loss)		
a	Other portfolio income (loss)		
b	Involuntary conversions		
	Form 4684, gain at 28%		
c	1256 contracts and straddles		
d	Mining exploration costs and recapture		
e	Section 951A income		
f	Section 965(a) inclusion		
g	Subpart F income other than sections 951A and 965 inclusion		
h	Other income (loss). Type and amount		
11a	Section 179 deduction for ordinary income or loss		
b	Section 179 deduction for rental real estate income or loss		
12	Other deductions		
a	Cash contributions-50%		
b	Cash contributions-30%		
c	Noncash contributions-50%		
d	Noncash contributions-30%		
e	Cap. gain property to a 50% org.-30%		
f	Capital gain property-20%		
g	Contributions 100%		
h	Investment interest expense		
i	Deductions - royalty income		
j	Section 59(e)(2) expenditures		
k	Section 965(c) deduction		
		l Deductions - portfolio (other)	
		m Preproductive period expenses	
		n Commercial revitalization deduction	
		from rental real estate activities	
		o Reforestation expense deduction	
		p Reserved	
		q Reserved	
		r Reserved	
		s Other deductions	
		Form 4684, line 32	
13	Credits and credit recapture		
a	Low-income housing credit - section 42(j)(5), from post-2007 buildings		
b	Low-income housing credit - other, from post-2007 buildings		
c	Reserved		
d	Reserved		
e	Qualified rehabilitation expenditures, rental real estate		
f	Other rental real estate credits		
g	Other rental credits		
h	Undistributed capital gains credit		
i	Alcohol and cellulosic biofuel fuels credit		
j	Work opportunity credit		
k	Disabled access credit		
l	Empowerment zone and renewal community employment credit		
m	Credit for increasing research activities	If Checked, credit is from an eligible small business: <input type="checkbox"/>	
n	Credit for employer social security and Medicare taxes		
o	Backup withholding		
p	Other credits - see information below		
	Reserved		
	Form 3468, line 9 and 13, credit from cooperatives		
	Form 8911		
	Form 8820		
	Form 8835		
	Form 8845		
	Form 8874		
	Form 8881 Part I and Part II		
	Form 8882		
	Form 8908		
	Form 8910		
	Form 8936		
	Form 8941		
	Other credits		

Shareholder: CHARLES POPPEN		100.000 %	ID: [REDACTED]
15	Alternative minimum tax (AMT) items		
a	Post-1986 depreciation adjustment		
	Ordinary income ..... Rental		
b	Adjusted gain or loss		
	Ordinary income ..... Rental		
c	Depletion other than oil and gas .....		
d	Oil, gas, or geothermal properties - gross income .....		
e	Oil, gas, or geothermal properties - deductions .....		
f	Other AMT items. Pre-1987 depreciation adjustment included in line 15f		
	Ordinary income ..... Rental		
	Other - type ..... Amount		
16	Items affecting shareholder basis		
a	Tax-exempt interest income .....		
b	Other tax-exempt income .....		
c	Nondeductible expenses .....		7,900
d	Distributions .....		
e	Repayment of loans from shareholders .....		
f	Foreign taxes paid or accrued .....		
17	Other information		
a	Investment income .....		
b	Investment expenses .....		
c	Qualified rehabilitation expenditures, other than rental real estate .....		
d	Basis of energy property .....		
e	Recapture of low-income housing credit, section 42(j)(5) applies .....		
f	Recapture of low-income housing credit - other .....		
g	Recapture of investment credit .....		
h	Recapture of other credits .....		
i	Look-back interest - completed long-term contracts .....		
j	Look-back interest - income forecast method .....		
k	Dispositions of property with section 179 deductions .....		
l	Recapture of section 179 deduction .....		
m	Section 453(l)(3) information .....		
n	Section 453A(c) information .....		
o	Section 1260(b) information .....		
p	Interest allocable to production expenditures .....		
q	CCF nonqualified withdrawals .....		
r	Depletion information - oil and gas .....		
s	Reserved .....		
t	Section 108(i) information .....		
u	Net investment income .....		
v	Section 199A information		
	Section 199A income .....		-84,093
	Section 199A W-2 wages .....		28,701
	Section 199A unadjusted basis .....		21,697
	Section 199A REIT dividends .....		
	Section 199A PTP income .....		
	Is this a specified service trade or business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
aa	Excess taxable income .....		
ab	Excess business interest income .....		
ac	Other information .....		
a	.....		
b	.....		
c	.....		
d	.....		
e	.....		
f	.....		
g	.....		
h	.....		

# Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2022

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Attachment

Sequence No. 179

Name(s) shown on return  
G I G INCBusiness or activity to which this form relates  
BROADCASTINGIdentifying number  
46-0449116**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	18,197
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
			0.0	MM	S/L	

**Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System**

(a) Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	18,197
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2022)

## 2022 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	179+ Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
<b>Form: BROADCASTING</b>																
Rental Property: N/A																
Depreciation Class: N/A																
In Service Year: 2020																
IP TRANSPORT	12/20	3500	100						3500							
Depreciation Class: Machinery and equipment other																
In Service Year: 2022																
EXCITER	03/22	5325	100	5325		MACRS	7.0	HY					5325			
IP TRANSPORT	04/22	6374	100	6374		MACRS	7.0	HY					6374			
MULTIPLEXER	02/22	6498	100	6498		MACRS	7.0	HY					6498			
Form Totals:																
		21697		18197					3500				18197			



US

Election and Regulation Explanations

2022

Name: G I G INC

EIN: 46-0449116

Form, line, or instruction reference

Regulations reference

Description

De Minimis Safe Harbor Election

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Taxpayer Name

Taxpayer Address

TIN

The taxpayer is hereby making the de minimis safe harbor election  
under Reg. Sec. 1.263(a)-1(f)

US

**Election Not to Claim Special Depreciation**

**2022**

Name: G I G INC

ID: 46-0449116

TAXPAYER ELECTS UNDER IRC SEC. 168(k)(7) NOT TO CLAIM THE SPECIAL  
DEPRECIATION ALLOWANCE FOR THE FOLLOWING CLASSES OF PROPERTY PLACED  
IN SERVICE DURING THE TAX YEAR ENDED 2022.

List property classes for which election is made

INVOICE DATE: 03/02/2023  
ID NUMBER: 46-0449116  
TELEPHONE: 605-254-7600  
INVOICE NO.: 1585

### Description

1	Form 1120S
1	Schedule K-1, Shareholder's Share of Income, Credits, etc.
1	Form 4562, Depreciation and Amortization
1	Form 8879S, IRS e-file Signature Authorization
4	Depreciation Worksheet
1	Election and Regulation Explanation
1	Election Not to Claim Special Depreciation
1	Other Deductions Worksheet
1	Schedule M1, M2 Worksheet

Amount Due



U\$ 1120S

End of Year Trial Balance

2022

Name: G I G INC

EIN: 46-0449116

ASSETS		LIABILITIES and EQUITY	
Cash.....		Accounts payable.....	
Receivables.....		Mortgages, loans, etc.	
less bad debts.....		payable less than 1 yr.	
Inventories.....		Other current liability.	
U.S. govt obligations....		Loans from stockholders.	
Tax-exempt securities....		Mortgages, loans, etc	
Other current assets.....		payable more than 1 yr.	
Loans to stockholders....		Other liabilities.....	
Mortgage/real estate loan			
Other investments.....		Capital stock.....	
Depreciable assets.....		Addl paid-in capital....	
less accum depreciation.		Retained earnings.....	
Depletable assets.....		Distributions from	
less accum depletion....		K-1s.....	
Land.....		Adj to shrhldrs equity..	
Intangible assets.....		Less cost of treasury	
less accum amortization.		stock.....	
Other assets.....		Total liabilities and	
Total assets.....		stockholders' equity...	
INCOME		EXPENSE	
Gross receipts or sales..		Cost of goods	
less returns/allowances.		Purchases.....	
		Cost of labor.....	
		Other costs.....	
		Accounting.....	
Rental income		Advertising.....	
Gross rent from real		Amortization per books..	
estate activities.....		Answering service.....	
		Auto and truck expense..	
Expenses.....		Bad debts.....	
		Bank charges.....	
		Charitable contributions	
Gross rent from other		Commissions.....	
rental activities.....		Computer expense.....	5,916.
Expenses.....		Delivery and freight....	
		Depletion per books.....	
		Depreciation per books..	18,197.
Farm		Dues and subscriptions..	
Gross.....		Employee benefits.....	
Expenses.....		Promotion.....	342.
		Gifts.....	
		Insurance.....	
Gains or losses from		Interest (business).....	
asset sales.....		Interest (investment)...	
		Janitorial.....	
		Laundry and cleaning....	
State tax refund.....		Legal and professional..	5,320.
		Licenses and permits....	1,725.
		Meals to be reduced.....	
Other income.....		Miscellaneous.....	

EIN: 46-0449116

INCOME		EXPENSE	
		Nondeductible expense...	7,900.
		Office expense.....	72.
		Outside services.....	400.
Interest		Parking fees and tolls..	
Taxable.....		Pension/profit sharing..	
Portion of above amount		Portfolio deductions....	
from US government		Postage.....	
obligations.._____		Printing.....	
Tax-exempt.....		Rent paid.....	11,772.
Portion of above amount		Repairs and maintenance.	2,851.
to be added to __ state		Salaries and wages	
income....._____		Other.....	28,701.
		Officers.....	
		Sales expense.....	
Dividend income.....		Security.....	
		Supplies.....	
		Taxes not listed below..	2,280.
Royalty income.....		Federal tax paid.....	
		State income tax paid..	
		Telephone.....	1,096.
Other portfolio income		Temporary help.....	
or loss.....		Tools.....	4,363.
		Trade show expense.....	
		Training and seminars...	
Other nontaxable income..		Travel.....	
		Uniforms.....	
		Utilities.....	
		FCC FILING FEE	550.
		ZOOM COMPONENTS	508.
Total income.....			
Total expense.....	91,993.		
Profit or loss.....	(91,993.)		

**US 1120S****Schedule M1: Line 3 - Expenses Recorded on Books not Deducted****2022**

Type	Amount
PAYMENTS ON PRIOR YRS PR TAXES	7,900
	7,900

# ATTACHMENT E



3:24 PM

03/02/23

Cash Basis

**GIG Inc**  
**Profit & Loss**  
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Sales	72,750.00
Total Income	72,750.00
Cost of Goods Sold	
Subcontracted Services	2,025.00
Total COGS	2,025.00
Gross Profit	70,725.00
Expense	
Communications/Connectivity	4,500.63
Contracted Services	
Content Production	875.00
Total Contracted Services	875.00
Depreciation Expense	3,500.00
FCC Fee	9,984.46
Marketing Expense	2,113.10
Master Control Parts	385.17
Meals and Entertainment	65.18
Nondeductible Expense	6,580.00
Office Supplies	67.52
Payroll Expense	8,964.50
Payroll Tax Expense	723.51
Professional Fees	
Accounting Fees	696.70
Engineering FCC	1,043.65
Legal FCC	3,000.00
Total Professional Fees	4,740.35
Rent Expense	
Office Rent	20,776.01
Post Office Box	244.00
Storage Rent	600.00
Tower Rent	2,100.00
Rent Expense - Other	175.73
Total Rent Expense	23,895.74
Repairs and Maintenance	
Computer Repair	356.78
Tower Inspection	328.55
Tower Work	2,185.72
Total Repairs and Maintenance	2,871.05
Small Tools and Equipment	
Studio Equipment and Parts	1,100.00
Small Tools and Equipment - Other	319.50
Total Small Tools and Equipment	1,419.50
Telephone Expense	
Cell Phone	1,544.47
Total Telephone Expense	1,544.47

3:24 PM

03/02/23

Cash Basis

**GIG Inc**  
**Profit & Loss**  
January through December 2020

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	Jan - Dec 20
Transmitter Parts	8,776.67
Travel Expense	14,683.75
Total Expense	95,690.60
Net Ordinary Income	-24,965.60
Net Income	-24,965.60

# ATTACHMENT F

2:41 PM  
03/02/23  
Cash Basis

**GIG Inc**  
**Profit & Loss**  
January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Sales	13,000.00
Total Income	13,000.00
Gross Profit	13,000.00
Expense	
Communications/Connectivity	5,581.13
Contracted Services	
Content Production	2,500.00
IT Work	500.00
Labor	9,200.78
Total Contracted Services	12,200.78
Marketing Expense	1,000.69
Nondeductible Expense	6,430.00
Office Supplies	
Postage	38.23
Total Office Supplies	38.23
Payroll Expense	16,116.50
Payroll Tax Expense	1,296.69
Professional Fees	
Accounting Fees	780.65
Legal FCC	3,437.20
Total Professional Fees	4,217.85
Rent Expense	
Equipment Rental	426.00
Office Rent	6,750.00
Post Office Box	449.00
Storage Rent	1,457.20
Tower Rent	2,400.00
Total Rent Expense	11,482.20
Repairs and Maintenance	
Computer Repair	675.95
Tower Work	664.85
Repairs and Maintenance - Other	156.82
Total Repairs and Maintenance	1,497.62
Small Tools and Equipment	
Laptop	958.49
Master Control Equipment	7,366.58
Production Equipment	424.94
Small Tools and Equipment - Other	5,344.94
Total Small Tools and Equipment	14,094.95
Telephone Expense	
Cell Phone	994.79
Total Telephone Expense	994.79
Transmitter Parts	7,207.23
Travel Expense	12,541.01
Total Expense	94,699.67
Net Ordinary Income	-81,699.67
Net Income	-81,699.67

# ATTACHMENT G

4:01 PM

03/02/23

Cash Basis

**GIG Inc**  
**Profit & Loss**  
 January through December 2022

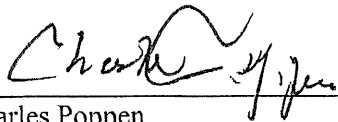
	Jan - Dec 22
Ordinary Income/Expense	
Cost of Goods Sold	
Subcontracted Services	400.00
Total COGS	400.00
Gross Profit	-400.00
Expense	
Communications/Connectivity	7,012.29
Contracted Services	
Content Production	125.00
Total Contracted Services	125.00
Depreciation Expense	18,197.00
FCC Fee	550.00
Fees	1,600.00
Marketing Expense	342.26
Nondeductible Expense	7,900.00
Office Supplies	71.71
Payroll Expense	28,700.50
Payroll Tax Expense	2,279.59
Professional Fees	
Accounting Fees	1,025.04
Legal FCC	3,500.00
Professional Fees - Other	795.00
Total Professional Fees	5,320.04
Rent Expense	
Office Rent	9,000.00
Post Office Box	332.00
Storage Rent	790.00
Tower Rent	1,650.00
Total Rent Expense	11,772.00
Repairs and Maintenance	
Computer Repair	176.77
Repairs and Maintenance - Other	2,674.44
Total Repairs and Maintenance	2,851.21
Small Tools and Equipment	4,362.74
Zoom Components	509.00
Total Expense	91,593.34
Net Ordinary Income	-91,993.34
Net Income	-91,993.34

# ATTACHMENT H

**DECLARATION**

Charles Poppen, the president and controlling principal of G.I.G., Inc., hereby states,  
under penalty of perjury, the following:

The attached financial documentation is true and correct. Furthermore, in light of the massive losses G.I.G. has suffered, it is unable to pay the forfeiture amount imposed pursuant to the Commission's January 19, 2023 Memorandum Opinion and Order and Notice of Apparent Liability for Forfeiture. Accordingly, it is respectfully requested that the forfeiture be cancelled.

  
\_\_\_\_\_  
Charles Poppen

March 6, 2023