

ASSIGNEE'S EXHIBIT 1
(Description of Transaction and Agreements)

Transaction. Through this and a related contemporaneous application, Voz Media, Inc. (the proposed "Assignee") seeks consent of the Federal Communications Commission ("FCC") to the assignment of the licenses for the following television broadcast stations in Florida (the "Florida Stations") and in Puerto Rico (the "Puerto Rico Stations," and, with the Florida Stations, collectively the "Stations"):

Station	Community of License	Facility ID No.	Type of Service	Station's Associated Broadcast Auxiliaries
WSBS-TV	Key West, FL	72053	Full-Service Television	WMU732
WSBS-CD	Miami, etc., FL	29547	Digital Class A Television	
WTCV(TV)	San Juan, PR	28954	Full-Service Television	KPE317; WHY560; WHY674; WHY748
WVEO(TV)	Aguadilla, PR	61573	Full-Service Television (Satellite of WTCV(TV))	
WVOZ-TV	Ponce, PR	29000	Full-Service Television (Satellite of WTCV(TV))	WLG409; WLG769

Specifically, the assignor to this Application is proposing to assign the licenses of the Florida Stations to the Assignee (Assignee with the assignor, collectively the "Applicants") in the instant application.

Agreements. The Asset Purchase Agreement (the “Agreement”) and a list of SBS subsidiaries (Exhibit A, all related to the assignor) are attached to this exhibit.¹ The Applicants' Local Marketing Agreement (Exhibit B) and the Applicants' Transition Services Agreement (Exhibit C) are not yet finalized but will be made available if and when they are finalized.

The proposed Assignee responds “no” to Section III, Question 3 because certain schedules to the Agreement and a separate real estate agreement are not being submitted with this application pursuant to FCC policy and practice. *See LUJ, Inc.*, 17 FCC Rcd 16980 (2002). The omitted agreement and schedules either are not yet final or contain information that is proprietary, not germane to the FCC’s evaluation of the application, or already in the FCC’s possession. Once finalized, these materials will be provided to the FCC upon request.

Schedule	Current Name
Schedule 2.1(e)	Real Property
Schedule 2.2(d)	Trademarks, Service Marks, Copyrights and Trade Names
Schedule 2.9	Final Allocation Schedule
Schedule 3.1	Seller's Jurisdictions of Organization; Authority
Schedule 3.3	Required Consents
Schedule 3.4	Financial Statements
Schedule 3.5	Changes, Events and Conditions Out of Ordinary Course
Schedule 3.6	Permitted Liens
Schedule 3.7	Real Property Exceptions
Schedule 3.8	Real Property, Leases and Land Use

¹ For clarity, only the agreements specifically addressing the relevant stations proposed to be assigned herein are attached to this Application. For any agreements relating to the other stations proposed to be contemporaneously assigned to Voz Media, Inc., please refer to the assignment application for those other stations.

Schedule	Current Name
Schedule 3.9	Material Contracts
Schedule 3.10	FCC Authorizations
Schedule 3.11	Governmental Proceedings
Schedule 3.12	Legal Requirements
Schedule 3.15	Environmental Permits
Schedule 3.16	Cable and Satellite Matters
Schedule 3.17	Digital Channels and Spectrum
Schedule 3.18	Intellectual Property
Schedule 3.19	Material Advertisers and Suppliers
Schedule 3.20	Employee Benefits
Schedule 3.21	Employees
Schedule 3.22	Taxes
Schedule 4.3	Buyer's Jurisdictions of Organization; Authority
Schedule 4.4	Buyer's Proceedings