

## **ASSIGNEE OWNERSHIP EXHIBIT**

The proposed Assignee is ARG of Fort Wayne LLC (the “Assignee”). The Assignee is a limited liability company organized in the State of Delaware. Charles C. Fritz is the sole officer (Chief Executive Officer) and is the sole member of the Board of Directors of the Assignee.

All the outstanding ownership units of the Assignee are held by Adams Radio Acquisition Co LLC (“ARAC”), which is a limited liability company organized in the State of Delaware.

At present, ARAC has a four-member Board of Directors, as follows:

<b>Members of Board of Directors of Adams Radio Acquisition Co LLC (“ARAC”)</b>	<b>Mailing Address</b>	<b>Citizenship</b>
Andris A. Baltins	730 Second Avenue South Suite 1450 Minneapolis, MN 55402	United States of America
Charles C. Fritz	3503 Bloomfield Club Dr. Bloomfield Hills, MI 48301	United States of America
J. Kevin Gleason	3790 Via Rancheros Rd Santa Ynez, CA 93460	United States of America
Michael Christopher Luckhurst	930 San Antonio Creek Road Santa Barbara, CA 93111	United Kingdom

ARAC has outstanding two types of ownership units: (1) Class A Units, which currently hold all the voting rights in ARAC; and (2) Class B Units, which currently hold no voting rights. Each holder of the outstanding ARAC ownership Units is an entity or trust organized in the United States, whose General Partners or Trustees are United States citizens, and whose beneficial owners are United States citizens. The following chart lists the holders of ownership Units in ARAC:

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<b>Unit Holders of Adams Radio Acquisition Co LLC (“ARAC”)</b>	<b>Mailing Address</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Equity</b>
<b>Baltins Family Limited Partnership</b> General Partner: Andris A. Baltins [Insulated Limited Partners]	730 Second Avenue South Suite 1450 Minneapolis, MN 55402	33.33%	33.31%
<b>Katy Lied, LP</b> [See further information below]	3790 Via Rancheros Rd Santa Ynez, CA 93460	33.33%	33.31%
<b>Five Irrevocable Trusts</b> Each Trust has two Trustees: James D. Marosek Jr. and Nikki L. Callon*	c/o James D. Marosek Jr. 2905 Premiere Parkway Suite 100 Duluth, GA 30097	Each Trust holds 6.66%	Each Trust holds 6.66%
<b>Charles C. Fritz Revocable Trust U/A Dated 9/12/1997</b> Trustee: Charles C. Fritz	3503 Bloomfield Club Dr. Bloomfield Hills, MI 48301	0%	0.07%

Below is information regarding Katie Lied, LP:

<b>Partners (General or Limited) of Katie Lied, LP</b>	<b>Mailing Address</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Equity</b>
<b>Gleason Partners, LLC</b> (General Partner)	3790 Via Rancheros Rd Santa Ynez, CA 93460	1.00%	1.00%
<b>Aaron M. Gleason</b> (Limited Partner)	3790 Via Rancheros Santa Ynez, CA 93460	30.00%	30.00%

\* The five Irrevocable Trusts holding ownership Units in ARAC are: (1) AML 2018 Irrevocable Trust (Beneficiary: Adam Luckhurst); (2) JML 2018 Irrevocable Trust (Beneficiary: Jack Luckhurst); (3) LLB 2018 Irrevocable Trust (Beneficiary: Laura Luckhurst); (4) NLC 2018 Irrevocable Trust (Beneficiary: Nikki Luckhurst Callon); (5) MBL 2018 Irrevocable Trust (Beneficiary: Michael B. Luckhurst). The foregoing Beneficiaries, who are siblings (and the children of Board Member Michael Christopher Luckhurst), are each a citizen of the United States, as are the Trustees of these Trusts.

<b>Partners (General or Limited) of Katie Lied, LP</b>	<b>Mailing Address</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Equity</b>
<b>Callie Gleason Bieszard</b> (Limited Partner)	3790 Via Rancheros Rd Santa Ynez, CA 93460	30.00%	30.00%
<b>Mara Gleason</b> (Limited Partner)	3790 Via Rancheros Rd Santa Ynez, CA 93460	30.00%	30.00%
<b>Niki Gleason</b> (Limited Partner)	3790 Via Rancheros Rd Santa Ynez, CA 93460	4.50%	4.50%
<b>J. Kevin Gleason</b> (Limited Partner)	3790 Via Rancheros Rd Santa Ynez, CA 93460	4.50%	4.50%

Below is information regarding Gleason Partners, LLC:

<b>Members of Gleason Partners, LLC</b>	<b>Mailing Address</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Equity</b>
<b>Niki Gleason</b>	3790 Via Rancheros Rd Santa Ynez, CA 93460	50.00%	50.00%
<b>J. Kevin Gleason</b>	3790 Via Rancheros Rd Santa Ynez, CA 93460	50.00%	50.00%

A two-page organizational chart showing the foregoing ownership structure of the Assignee (as well as of the other affiliated entities submitting applications to acquire radio broadcast licenses) is attached.

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Baltins Family Limited  
Partnership

General Partner: Andris A. Baltins  
[Insulated LPs]

- AML 2018 Irrevocable Trust  
(Beneficiary: Adam Luckhurst)
- JML 2018 Irrevocable Trust  
(Beneficiary: Jack Luckhurst)
- LLB 2018 Irrevocable Trust  
(Beneficiary: Laura Luckhurst)
- NLC 2018 Irrevocable Trust  
(Beneficiary: Nikki Callon)
- MBL 2018 Irrevocable Trust  
(Beneficiary: Michael B. Luckhurst)

Trustees: James D. Marosek Jr. and Nikki Callon

Katy Lied, LP

33.33% Voting and  
33.31% Equity

Each Trust  
Holds 6.66%  
Voting and  
6.66% Equity

33.33% Voting and  
33.31% Equity

Adams Radio Acquisition Co LLC

100% Voting and  
100% Equity

ARG of Fort  
Wayne LLC

ARG of  
Las Cruces LLC

ARG of  
Northern  
Indiana LLC

ARG of  
Tallahassee LLC

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