

Exhibit

Associated Stations

Last Frontier Mediactive, LLC is the licensee of the following stations:

KZND-FM, FIN: 10770, Houston, AK

KMVN, FIN: 49628, Anchorage, AK

Basin Mediactive, LLC is the licensee of the following stations:

KLAD(AM), FIN: 3408, Klamath Falls, OR

KLAD-FM, FIN: 3409, Klamath Falls, OR

KAGO(AM), FIN: 23245, Klamath Falls, OR

KFXX-FM, FIN: 23246, Klamath Falls, OR

K227CU, FIN: 28779, Klamath Falls, OR

KHIC, FIN: 190240, Keno, OR

KAGO-FM, FIN: 198620, Altamont, OR

K225CW, FIN: 202144, Klamath Falls, OR

K282CB, FIN: 202145, Klamath Falls, OR

Rob Ingstad License, LLC is the licensee of the following stations:

KFAR(AM), FIN: 6438, Fairbanks, AK

KXLR-FM, FIN: 49622, Fairbanks, AK

KTDZ-FM, FIN: 69405, College, AK

KYSC-FM, FIN: 77906, Fairbanks, AK

K248DK, FIN: 202142, Fairbanks, AK

There is common ownership between each of these licensees. See below.

Ownership Changes

Last Frontier Mediactive's ownership before and after the transfer is as follows:

Last Frontier Mediactive, LLC	Equity Before Transfer	Equity After Transfer	Voting Before Transfer	Voting After Transfer
Tor H. Ingstad Revocable Trust, Tor H. Ingstad, Trustee	45%	45%	50%	50%
Robert J. Ingstad Revocable Trust, Robert J. Ingstad, Trustee	45%	0%	50%	0%
Robert J. Ingstad Revocable Trust, Stacy L. Ingstad, Personal Representative of the Robert J. Ingstad Estate, Trustee*	0%	45%	0%	50%
Perry Walley	10%	10%	0%	0%

Basin Mediactive's ownership before and after the transfer is as follows:

Basin Mediactive, LLC	Equity Before Transfer	Equity After Transfer	Voting Before Transfer	Voting After Transfer
Tor H. Ingstad Revocable Trust, Tor H. Ingstad Trustee	50%	50%	50%	50%
Robert J. Ingstad Revocable Trust, Robert J. Ingstad Trustee	50%	0%	50%	0%
Robert J. Ingstad Revocable Trust, Stacy L. Ingstad, Personal Representative of the Robert J. Ingstad Estate, Trustee*	0%	50%	0%	50%

Rob Ingstad Licenses, LLC's ownership before and after the transfer is as follows:

Rob Ingstad Licenses, LLC	Equity Before Transfer	Equity After Transfer	Voting Before Transfer	Voting After Transfer
Robert J. Ingstad Revocable Trust, Robert J. Ingstad Trustee	90%	0%	100%	0%
Robert J. Ingstad Revocable Trust, Robert J. Ingstad Estate Trustee, Stacy L. Ingstad, Personal Representative*	0%	90%	0%	100%
Perry Walley	10%	10%	0%	0%

*Stacy L. Ingstad is Robert J. Ingstad's widow and the Personal Representative of his Estate.

Agreements

The Letters Testamentary for the Robert J. Ingstad Estate are attached hereto. There are no other agreements related to this *pro forma* involuntary transfer of control.