

EQUITY OWNERSHIP OF ASSIGNEE

Latino Media Network, LLC (“LMN”) is a Delaware limited liability company controlled by its Board of Managers. LMN has no parent company and no subsidiaries. All 18 of the FCC licenses proposed to be assigned in the transaction would ultimately be owned by LMN directly. No member of LMN’s Board of Managers has a cognizable interest in any other broadcast station or entity that holds a broadcast license.¹

Further, there shall be an Advisory Board. The Advisory Board will have no control over decisions regarding LMN’s business operations, nor will it have control over the Board of Managers’ decisions. Accordingly, the members of the Advisory Board have no cognizable interest in LMN.² The Advisory Board is an advisory body to provide insight and recommendations on business and broadcasting issues.

Out of an abundance of caution, however, LMN provides information regarding the members of not only its Board of Managers and shareholders, but also of its Advisory Board herein.

<i>Board of Managers</i>					
Name	Stephanie Valencia	Jess Livoti	Juleyka Lantigua	Albert Cardenas	Alicia Bassuk
Citizenship	USA	USA	USA	USA	USA
Managership Held	Chair of Board	Manager and Shareholder	Manager and Shareholder	Manager and Shareholder	Manager
% of Board Votes³	20%	20%	20%	20%	20%
% of Votes⁴	55.5%	37%	1%	1%	0%
% of Total Assets	55.5%	37%	1%	1%	0%

¹ See, e.g., 47 C.F.R. § 73.3555. Each member of the LMN LLC is attributable to LMN, and each of the LLC members is materially involved, directly or indirectly, in the management or operation of the media-related activities of the LLC. See *id.* at § 73.3555, Note (2)(f)(1).

² Lakestar Finance LLC (“Lakestar”), an entity related to Soros Fund Management LLC, has extended debt financing to LMN, and at Closing, LMN will issue Lakestar a warrant granting Lakestar a minority equity stake, up to but not in excess of 49%, only if exercised. Lakestar and its affiliates do not have any cognizable interests in LMN. LMN and Lakestar will seek FCC approval, if and as required by applicable law. The majority of LMN will remain Hispanic-owned at all times.

³ LMN’s Board of Managers is akin to a corporate board of directors. LMN’s operating agreement empowers the Board of Managers to take certain actions to run the day-to-day operation of the company. Each Board member holds one vote.

⁴ LMN’s members, or shareholders, hold a voting interest allowing them to vote on matters subject to a shareholder vote pursuant to LMN’s operating agreement. As noted above, shareholder votes are distinct from the day-to-day control exercised by LMN’s Board of Managers. Each of the listed shareholders has exercised an irrevocable proxy permitting the Chair of the Board of Managers to vote their shareholder interest. Therefore, Stephanie Valencia currently exercises 100% of the shareholders’ voting authority.

<i>Non-Manager Shareholders</i>							
Name	Luis Ubiñas	Christy Haubagger	Eva Longoria	Tom Chavez	Monica Lozano	Henry Muñoz	Maria Contreras-Sweet
Citizenship	USA	USA	USA	USA	USA	USA	USA
Position	Shareholder	Shareholder	Shareholder	Shareholder	Shareholder	Shareholder	Shareholder
% of Votes⁴	.5%	.5%	1%	1%	1%	.5%	1%
% of Total Assets	.5%	.5%	1%	1%	1%	.5%	1%

<i>Advisory Board</i>			
Name	Tom Castro	María Elena Salinas	Eduardo Padrón
Citizenship	USA	USA	USA
Position	Advisory Board Member	Advisory Board Member	Advisory Board Member
% of Votes	0.0%	0.0%	0.0%
% of Total Assets	0.0%	0.0%	0.0%